



Annual Comprehensive Financial Report  
For  
San Patricio County, Texas  
For the Fiscal Year Ended December 31, 2023

David W. Wendel  
County Auditor



# San Patricio County, Texas

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## Annual Comprehensive Financial Report For the Year Ended December 31, 2023

Issued By:  
County Auditor's Office  
David W. Wendel  
County Auditor

**SAN PATRICIO COUNTY, TEXAS**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
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# Introductory Section

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**SAN PATRICIO COUNTY, TEXAS  
DIRECTORY OF OFFICIALS  
DECEMBER 31, 2023**

***DISTRICT COURT***

Starr Bauer  
Patrick Flanigan  
Janna K. Whatley  
Samuel B. Smith  
Heather Marks

Judge, 36<sup>th</sup> Judicial District  
Judge, 156<sup>th</sup> Judicial District  
Judge, 343<sup>rd</sup> Judicial District  
District Attorney  
District Clerk

***COMMISSIONERS COURT***

David Krebs  
Sonia Lopez  
Thomas E. Yardley  
Lilly M. Wilkinson  
Howard J. Gillespie

County Judge  
Commissioner, Precinct No. 1  
Commissioner, Precinct No. 2  
Commissioner, Precinct No. 3  
Commissioner, Precinct No. 4

***OTHER COUNTY OFFICIALS***

Elizabeth Welborn  
Oscar Rivera  
Gracie A. Gonzales  
Marcela Thormaehlen  
Tamara Cochran-May  
April Garcia  
David W. Wendel

County Court-at-Law Judge  
Sheriff  
County Clerk  
Tax Assessor-Collector  
County Attorney  
County Treasurer  
County Auditor

***JUSTICES OF THE PEACE***

Leslie Deases  
Daniel Garza  
Karen Diaz  
Nere Villarreal  
Susan H. Price  
Leslie Pullin

Precinct No. 1  
Precinct No. 2  
Precinct No. 4  
Precinct No. 5  
Precinct No. 6  
Precinct No. 8

***CONSTABLES***

Joe Gaitan  
Francisco Cantu Jr.  
Parnel Haynes  
Sean Orsak  
Kody Fahrenthold  
Teresa Gonzales

Precinct No. 1  
Precinct No. 2  
Precinct No. 4  
Precinct No. 5  
Precinct No. 6  
Precinct No. 8

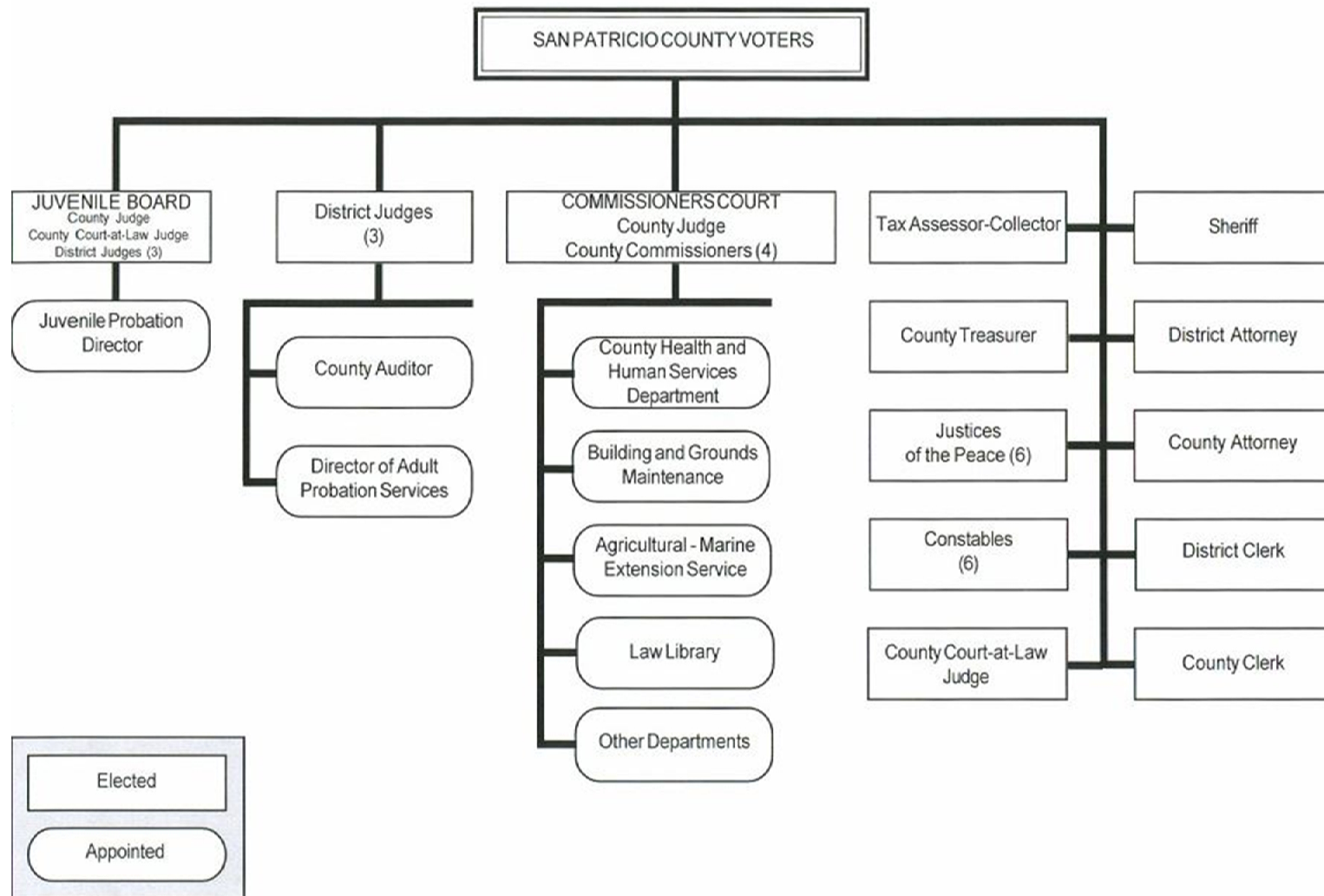
**SAN PATRICIO COUNTY, TEXAS  
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(Continued)**

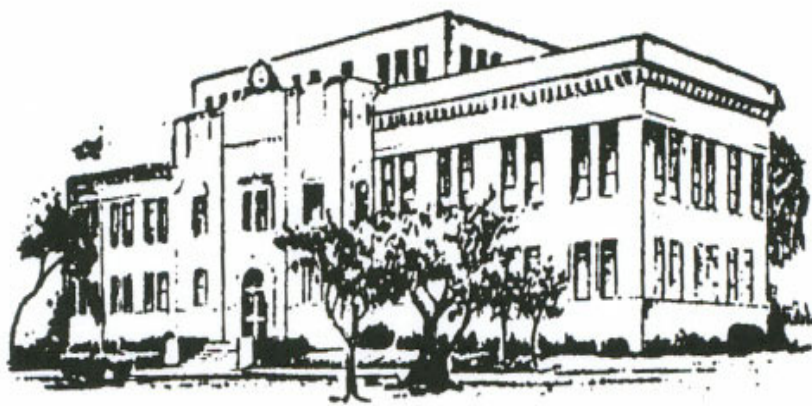
***OTHER***

James A. Mobley, M.D.  
VACANT  
Julius L. Petrus, Jr.  
Bobby McCool  
Katherine Farrow  
Younts Ward  
Clifford Charles Edge, III  
John Doria  
Jason Woods  
Charity Franco  
Delia Lopez  
Rutilio Guzman  
Steven Gonzalez  
Norma J. Rivera  
Sara Williams  
John A. Hernandez, PE  
Christopher Dorsey

County Health Officer  
County Health Department Administrator  
County Surveyor  
County Extension Agent (AG/NR)  
County Extension Agent (FCH)  
County Extension Agent (4H/YD)  
County Librarian  
Building Superintendent  
Director of Adult Probation Services  
Juvenile Probation Director  
Major-Corrections Dept.  
Veteran's Service Officer  
Manager, Computer Dept.  
Personnel Director  
Emergency Management Coordinator  
County Engineer  
Gov't & Legal Affairs Officer

# SAN PATRICIO COUNTY ORGANIZATION CHART







Sinton, Texas

78387

**DAVID W. WENDEL**

*County Auditor*

Courthouse, Room B-50

400 West Sinton Street

361/364-9312 - Office

361/364-9412 - Fax

June 28, 2024

Honorable District Judges

Honorable County Judge

Honorable County Commissioners

Citizens of San Patricio County

San Patricio County

Sinton, TX 78387

#### FORMAL TRANSMITTAL OF THE ANNUAL COMPREHENSIVE FINANCIAL REPORT

Ladies and Gentlemen:

The Federal Single Audit Act requires us to issue a complete set of audited financial statements yearly. This report is published to fulfill that requirement for the fiscal year ended December 31, 2023.

The Annual Comprehensive Financial Report (ACFR) of San Patricio County, Texas (the "County"), for the year ended December 31, 2023, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County's management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and capital assets of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The responsibility is based on a framework of internal control. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free from any material misstatement.

Cascos & Associates, PC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2023. The independent auditors' report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this Letter of Transmittal and should be read in conjunction with it.

## PROFILE OF THE COUNTY

San Patricio County, Texas, was organized in 1837. The County operates under a County Judge-Commissioners' Court type of government. The County, as a subdivision of the State of Texas, provides only those services allowed by statute. These include judicial, detention facilities, public safety, highways, flood control, health and limited social services, public improvements, general administrative services, and other services.

The preparation of this ACFR conforms to the requirements of The Governmental Accounting Standards Board (GASB) statement No. 14 titled The Financial Reporting Entity and GASB Statement No. 61, an amendment of GASB Statements No. 14 and No. 34. The accounting and reporting principles contained in statement No. 14 are based primarily on the fundamental concept that publicly elected officials are accountable to their constituents. Furthermore, statement No. 14 provides that the financial statements should emphasize the primary government (the County).

The financial reporting entity is the primary government (the County) because there are no component units applicable to the County. Also, the County is not a component unit of any other entity.

In governments, the budget is an integral part of its accounting system and daily operations. The annual budget serves as the foundation of the County's financial planning and control. Annual budgets are adopted for the General Fund and certain Special Revenue and Debt Service Funds. Appropriations are made for line items at the department level. All amendments and changes must be approved by the Commissioners' Court. The Level of Control (the level on which expenditures and transfers may not legally exceed appropriations) for each legally adopted annual budget is the fund. Also management cannot overspend the budget without the approval of the Commissioners' Court.

## ECONOMIC CONDITIONS

While the level of economic development has increased in recent years, the County is experiencing many of the same issues and economic conditions as other Texas counties. Budgetary constraints and monitoring have played a key role in financial management. A combination of increased service requests, increased operation costs for meeting those requests, and state and federal mandates all add up to the necessity of cutting costs where possible. It has been these efforts that have enabled the County to maintain sufficient fund balances in the County's operating funds. The County is very dependent upon the actions of the state and federal governments to finance special project operating and capital programs. All residents and taxpayers have to realize that new services or increased operation costs will have to be offset by new or increased sources of revenue.

The position of the County continued to be sound over the past year with actual operating results generally better than originally estimated. Some of the factors which enabled the County to maintain this constant level were:

1. Most departments and agencies were operated within original budget appropriations.
2. The budget was monitored on a regular basis.
3. Ad Valorem taxes were collected at a high percent.
4. Expenditures were carefully monitored in order to reduce and save costs.

Looking ahead, the County must continue to monitor all financial resources and carefully plan for future years. While increased growth in some areas of the County offers hope for the future, some areas of the County are not experiencing economic growth. In addition, such growth is creating demand for more services now and will demand more services in the future. Future budgets will present a challenge to maintain the County's record of financial stability and growth that has been routine for so long. County officials will have to work with a spirit of cooperation and expect change to meet future needs of governmental operations. Fortunately, they have done this so far and are expected to continue to work in order to keep the County in sound financial condition. Both the San Patricio County Economic Development Corporation, formed in 1992, and the Corpus Christi Regional Economic Development Corporation have been instrumental in generating interest in the local area.

Cheniere's 1,000+ acre Corpus Christi Liquefaction facility (CCL) is located near Corpus Christi Bay in San Patricio County, Texas and is the first greenfield LNG export in the contiguous United States. Currently it is constructing an expansion adjacent to the CCL project for up to seven midscale trains with an expected total production capacity of approximately 10 mtpa of LNG. This Stage 3 project is fully permitted. Exxon Mobil Corporation ("Exxon"), in partnership with SABIC US Projects LLC ("SABIC") has completed construction of polyethylene derivative, ethane steam cracker and monoethylene units in the County. Approximately 700 workers are expected to be employed. Steel Dynamics completed construction a new state-of-the-art, electric-arc furnace flat roll steel mill, and operations began in late 2021.

San Patricio County continues to be a location of interest for wind turbine and solar installations.

It is noted that over the past several years the County has awarded several tax abatements which give up some tax revenues over a period of several years but over the long term, after the abatement periods, the revenues are expected to increase. The abatements are used as a tool to help citizens of the County obtain employment and other revenues for business establishments. Taxable values should continue to rise significantly over the next decade as these abatements expire, and potential new facilities materialize.

In conclusion, County officials remain optimistic about the economic outlook of the County due to recent encouraging economic news, and San Patricio County continues to be an excellent place to live, work, and conduct business.



## LONG TERM FINANCIAL PLANNING

Long term financial planning is in place which includes analyzing the economic environment and making projections, especially for capital project funds and debt service funds, to ensure that resources are in place to meet committed projects and ensure that there is adequate funding for projects prior to their approval and that adequate funding is in place for debt that has been or will be incurred, with an appropriate plan for repayment. Service demands on the County as a result of recent economic development may require the County to pursue multiple capital improvement projects in the near future. The County has commenced design and future construction of a New Justice Center, and renovation of the existing courthouse. The County recently completed construction of an Emergency Operations Center and renovations for temporary administration facilities. In additions, other smaller projects are in the planning stages.

## AWARDS AND ACKNOWLEDGMENTS

*Certificate of Achievement.* The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to San Patricio County, Texas for its annual comprehensive financial report for the fiscal year ended December 31, 2022. This award was the forty-first consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

It is noted that the County has received this award forty-four times for the years 1973, 1977, 1979, and the years 1982-2022.

*Safety Award.* The County received the County Safety Award from the Texas Association of Counties for 2023, in recognition of the County's ongoing record of safety in workplace.

*Acknowledgments.* The preparation of this report could not have been accomplished without the effort of my staff, the cooperation of various County officials and their staffs, and the Commissioners' Court. I wish to thank them all. Also, special recognition goes to Assistant County Auditor, Kendall Pridgeon, CPA, CIA, for her invaluable assistance with preparation of this report.

Respectfully submitted,



David W. Wendel



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**San Patricio County  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2022

*Christopher P. Morill*

Executive Director/CEO

# Financial Section

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# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge  
and County Commissioners  
San Patricio County, Texas

### Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of San Patricio County, Texas (the "County") as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Emphasis of Matter

#### *Change in Accounting Principle*

As described in the notes to the financial statements, in 2023, the County adopted a new accounting guidance GASB No. 96, Subscription-Based Information Technology Arrangements (SBITAs). Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will

always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension information, other post-employment benefits (OPEB) and budgetary comparison information on pages 106, 107 and 132-147 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

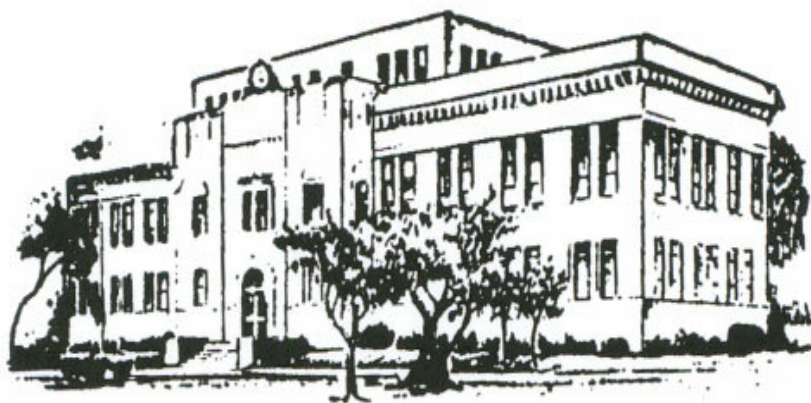
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Cascos & Associates, PC  
Brownsville, Texas  
June 28, 2024



## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of San Patricio County, Texas (the "County") provides this Management's Discussion and Analysis of the County's Annual Comprehensive Financial Report (ACFR), reflecting the financial performance, for the readers of the County's financial statements for the year ended December 31, 2023. Please read it in conjunction with the transmittal letter, which can be found beginning on page vi of this report and with the County's financial statements, which follow this section.

### FINANCIAL HIGHLIGHTS

Net Position The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at December 31, 2023 by \$104,478,597 (presented as "net position"). Of this amount, \$49,290,484 was reported as "unrestricted net position". Unrestricted net position represents the amount available to be used to meet the County's ongoing obligations to citizens and creditors.

Changes in Net Position The County's total net position increased by \$20,545,046 (a 24.5% increase) in 2023. The County only had governmental activities during the 2023 year. The increase in the net position is primarily attributable to increased Tax Revenues and Investment Income.

Fund Highlights: Governmental Funds - Fund Balances As of the close of 2023, the County's governmental funds reported a combined ending fund balance of \$144,986,253, which was an increase of \$7,119,416 in comparison with the prior year due mainly to an increase of Tax Revenues. At the end of the year, the unassigned fund balance for the general fund was \$24,255,280, equal to 49.9% of total general fund expenditures including transfers to other funds.

Long Term Debt The County's total long-term debt obligations decreased due to payments on Certificate of Obligations principal and interest.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the County's basic financial statements. The County's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary schedules) and other supplementary information (combining and individual fund statements and schedules) in addition to the basic financial statements themselves that explain some of the information in the financial statements and provide more detail.

The County's management is responsible for the fair presentation of the financial statements.



### ***Government-wide Financial Statements:***

The government-wide financial statements provide a broad view of the County's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the County's economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This basically means they follow methods that are similar to those used by most businesses. They take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include two statements:

The *Statement of Net Position* presents assets and deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in the County's net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (such as uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expenses and program revenues for each function of the County.

Both of the above financial statements have one section for the County programs or activities which consist of:

***Governmental Activities*** - The activities in this section are mostly supported by taxes and intergovernmental revenues (state and federal grants). Most of the services normally associated with County government fall into this category, including general government, health and social services, public safety and judicial, public works, community service and education. The County did not have any business type activities during 2023.

The government-wide financial statements can be found on pages 18 and 20 of this report.

### ***Fund Financial Statements:***

A fund is a fiscal and accounting entity with a self-balancing set of accounts that the County uses to maintain control over funding and spending resources that have been segregated for specific activities or objectives. San Patricio County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. All of the funds of the County can be divided into three categories. It is important to note that these fund categories use different accounting approaches and should be interpreted differently. The three categories of funds are:

**Governmental Funds** -Most of the basic services provided by the County are financed through Governmental funds which focus on how money flows into and out of those funds and the balances left at year-end focus on the expendable resources available for future spending. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. The governmental fund financial statements provide a short-term view of the County's general government operations and the basic services it provides that assist in determining whether there will be adequate financial resources available to meet the current needs of the County (near term inflow and outflow of spendable resources as well as on balances of spendable resources). This approach is known as using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the governmental activities.

The County maintains 39 governmental funds. Financial information is presented separately in the Governmental Funds Financial Statements (Page 22 and 25) for the following Major Funds: General Fund, Road and Bridge Fund, Road Improvement Fund, Capital Improvements Fund, Bond Construction Fund, and American Rescue Plan Act (ARPA) Fund. Information is presented separately in the governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Fund, Road Improvement Program Fund, Capital Improvements Fund, Bond Construction Fund, and American Rescue Plan Act (ARPA) Fund are considered to be major funds. Data from the other non-major governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual budget for most of its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with local budget law.

The basic governmental fund financial statements are presented on pages 22 and 24 of this report.

The County had no business type activities during 2023.

**Proprietary Funds** -The only proprietary fund that the County had was the Insurance Internal Service Fund. This fund is used to account for funds used to provide health care for the County's employees. Because this service predominantly benefits governmental rather than business-type functions, this financial activity is included within governmental activities in the government-wide financial statements. The basic proprietary fund financial statements can be found right after the governmental fund financial statements.

**Fiduciary Funds** - These funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs.

The County's fiduciary funds consist only of Custodial funds which accounts for fiduciary activities not accounted for in other fiduciary fund types. The County had 9 Custodial Funds at December 31, 2023.

The basic fiduciary fund financial statements can be found immediately following the proprietary fund financial statements.

***Notes to the Financial Statements:***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found beginning on page 33 of this report.

***Required Supplementary Information:***

The basic financial statements are followed by a section of required supplementary information that consists of budgetary comparison statements for the General Fund and the major special revenue and capital projects funds as presented in the governmental fund financial statements. Also, certain required pension information is presented as well as certain required post-employment benefits information.

***Other Supplementary Information:***

Other supplementary information, including combining financial statements for non-major governmental and fiduciary funds and budgetary comparison schedules are presented following the required supplementary information.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

***Net Position*** - As noted earlier, net position may serve over time as a useful indicator of a County government's financial position. San Patricio County's combined net position (government activities) totaled \$104,478,597 at the end of fiscal year 2023 compared to \$83,933,551 at the end of the previous year.

A large portion of the County's net position reflects its amount invested in capital assets such as land, buildings, major improvements, equipment, and infrastructure (road and bridges), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The tables provided on the following pages show net position and changes in net position for 2023 and 2022, which consist only of Governmental activities.

**San Patricio County's Net Position**  
**December 31, 2023 and 2022**

	2023	2022
Current and Other Assets	\$ 241,582,765	\$ 243,555,587
Capital Assets	68,309,305	56,859,177
Total Assets	309,892,070	300,414,764
Deferred Outflow of Resources	9,220,824	7,713,691
Long Term Liabilities Outstanding	128,844,327	123,910,223
Other Liabilities	15,955,930	20,230,449
Total Liabilities	144,800,257	144,140,672
Deferred Inflow of Resources	69,834,040	80,054,232
Net Position:		
Net Investment in Capital Assets	27,730,343	(48,268,127)
Restricted	27,457,770	89,368,951
Unrestricted	49,290,484	42,832,727
Total Net Position	\$ 104,478,597	\$ 83,933,551

The above figures are net of related debt.

The main reason for the increase of \$20,545,046 in total Net Position was due to increased Tax Revenues, Intergovernmental, and Investment Income.

**San Patricio County's Changes in Net Position  
For the years ended December 31**

	<u>2023</u>	<u>2022</u>
Revenues		
Program Revenues:		
Charges for Services	\$ 6,267,190	\$ 5,682,173
Operating Grants and Contributions	6,482,085	3,532,224
Capital Grants and Contributions	1,936,865	3,131,184
General Revenues		
Property Taxes	63,443,552	50,231,134
Investment Earnings	9,635,436	2,950,092
Other	5,349,710	4,566,252
Total Revenues	<u>93,114,838</u>	<u>70,093,059</u>
Expenses		
General Administration	7,016,527	4,329,301
Judicial	7,551,344	5,225,185
Legal	1,587,052	1,254,241
Elections	820,578	806,983
Financial Administration	3,523,420	2,889,538
Public Facilities	8,764,117	7,633,724
Public Safety	17,718,774	13,059,847
Environmental	62,089	63,990
Public Transportation	13,092,672	13,195,896
Health & Welfare	3,721,049	3,386,038
Culture & Recreation	1,417,929	1,306,659
Conservation	384,828	297,880
Economic Development	2,638,857	2,626,107
Debt Service		
Lease	126,848	-
Subscription	264,553	-
Amortization of Lease Expense	126,258	117,916
Interest Expense from Leases	565	14,498
Amortization of Subscription Expense	329,887	-
Interest Expense from Subscriptions	7,807	-
Interest on Long-Term Debt	3,914,765	4,143,352
Total Expenses	<u>73,069,917</u>	<u>60,351,155</u>
Change in Net Position	20,044,921	9,741,904
Net Position - Beginning	83,933,551	74,191,647
Prior Period Adjustments	500,125	-
Net Position - Ending	<u><u>\$ 104,478,597</u></u>	<u><u>\$ 83,933,551</u></u>

Revenues increased mainly due to increased Tax Revenues due to increase property valuations caused by added industry to the County. Investment Income and Operating Grant Contributions also went up significantly.

Expenses increased in most government functions, with significant increase in General Administration, Judicial, and Public Safety.

The County's Net Position increased by \$20,044,921 or 23.7%. Approximately 68% of the County's total revenue came from taxes, while 9% resulted from grants and contributions. User charges for various goods and services accounted for 6% of total revenues. The largest components of expenditures were for public safety, general administration, and judicial. The main increases in expenditures were for public safety costs. The main reasons for the net position increase were due to increase in tax revenues, investment income, and operating grant contributions.

At the end of the current fiscal year, the County reported positive balances in all categories of Net Position.

***Governmental Activities*** – Governmental Activities increased the County's Net Position by \$20,044,921 or 100% of the total Net Position increase.

Because of the current state of the economy, the County's governmental activities are likely to remain at the current service level in the coming years as revenue for the County is expected to pace inflation.

## **FINANCIAL ANALYSIS OF COUNTY FUNDS**

As mentioned earlier, the County uses fund accounting to record transactions to ensure and demonstrate compliance with state and federal statutes, GASB pronouncements and GFOA guidelines. The focus of the governmental fund is to provide the available near term resources and expenditures and balance of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance generally provides a useful measure of the County's net resources available for expenditure purposes at the end of the fiscal year.

The governmental funds reported fund balances of \$144,986,253 at the end of the current fiscal year, which is an increase of \$7,119,416, or 5.2% from last year's fund balances of \$137,866,837. This increase was due mainly to increased tax revenues, investment income, and operating grant contributions.

The General Fund balance at 12/31/23 was \$30,061,704, compared to \$24,808,388 at 12/31/22, which resulted in a net increase of \$5,253,316. The Road and Bridge Fund balance at 12/31/23 was \$9,948,795, compared to \$5,033,244 at 12/31/22, which resulted in a net increase of \$4,915,551. The main reason for the increase in these fund balances was due to increase tax revenues. Although the tax rate was lowered by 3.44%, taxable property values increased by 16.87%, driven by increased local real estate market values. That change resulted in increasing of property tax revenues.

The Road Improvement Program balance at 12/31/23 decreased by \$4,793,006 to a balance of \$726,149 due to most of the road improvement projects came to completions.

The Capital Improvement Fund balance at 12/31/23 was \$28,637,044, compared to \$23,758,341 at 12/31/22, which resulted in a net increase of \$4,878,703. This increased fund balance was due to transfer from the General Fund to assist certain future construction projects.

## BUDGETARY HIGHLIGHTS

The County is heavily dependent on property taxes to fund General Fund discretionary spending. This funding source typically is not susceptible to rapid change and can differ substantially from the overall economy.

The largest budget variance between the final budget and the actual expenditures occurred in the General Fund in Public Safety function with expenditures being \$1,492,242 more than anticipated. This is due mainly to unanticipated level of operation in sheriff and correction departments, in particular expenditures for overtime.

Modest revenue growth is expected for the General Fund in fiscal year 2024, since the revenues are currently exceeding expenditures. Texas law prohibits deficit financial position and the County is prepared to make the necessary adjustments to expenditure levels in future years to maintain a positive fund balance.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### *Capital Assets:*

The County's net investments in capital assets for its governmental activities as of December 31, 2023 amounted to \$161,732,518 less accumulated depreciation of \$93,423,213 with a net book value of \$68,309,305. This amount includes land, buildings, major improvements, equipment, infrastructure, right-to-use lease assets, right-to-use subscription assets, and construction in progress.

Major capital asset transactions for 2023 included purchases of vehicles and major equipment for the Sheriff's department and Road and Bridge department, and major road repairs. Depreciation charges for the current year totaled \$5,875,331. Detailed information regarding the capital assets of the County can be found in the Notes to the Financial Statements at Note 5 of this report.

### **Capital Assets (net of accumulated depreciation) December 31**

	Governmental Activities	
	2023	2022
Land	\$ 6,304,753	\$ 4,190,469
Buildings, Major Improvements, and Equipment	29,456,243	27,090,166
Infrastructure	25,443,741	19,691,807
Right-to-use Lease Assets	323,667	394,156
Right-to-use Subscription Assets	362,078	0
Total	\$ 61,890,482	\$ 51,366,598
Construction in Progress	6,418,823	8,867,878
Total	\$ 68,309,305	\$ 57,234,476

More detailed information regarding the County's Capital Assets is presented in the Notes to the Financial Statements at Note 5 of this report.

***Debt Administration:***

The County is empowered by law to authorize, issue, and sell debt obligations. General obligation bonds are backed by the full faith and credit of the County, including the County's power to levy taxes to ensure repayment of the debt. The San Patricio County Commissioner's Court approves the issuance of debt and the related costs associated with the issuance.

The County's bonded debt at December 31, 2023 was \$95,190,000. The total bonded debt of the County decreased by \$2,625,000, a 2.7% decrease compared to last year. The County's bonded debt at December 31, 2023 will be liquidated in 2051.

The County is also empowered by law to enter into QECB financed purchases upon approval of the San Patricio County Commissioners' Court. This debt at December 31, 2023 stands at \$2,510,309. The County also entered into an SIB Loan and this debt at December 31, 2023 is \$10,282,394.

The following table is a summary of the County's Outstanding Bonded Debt:

<b>Outstanding Bonded QECB and Loan Debt</b>			
<b>December 31</b>			
<u>Governmental Activities</u>			
		<u>2023</u>	<u>2022</u>
General Obligation			
Bonds	\$	95,190,000	\$ 97,815,000
QECB		2,510,309	2,629,267
SIB Loan		<u>10,282,394</u>	<u>10,725,930</u>
Total	\$	<u><u>107,982,703</u></u>	<u><u>\$ 111,170,198</u></u>

The decrease was due mainly to principal and interest payments.

More detailed information regarding the County's long-term obligations is presented in the Notes to the Financial Statements at Note 4 of this report.



## **ECONOMIC CONDITION AND OUTLOOK**

The upturns in the U.S. economy have had positive impacts on the County, and this trend is of much cause of encouragement to the County's management. Some new industry is locating in the County which should have a positive economic impact.

Exxon Mobil Corporation has constructed a polyethylene derivative, ethane stem cracker and monoethylamine units in the County. Approximately 700 workers are employed.

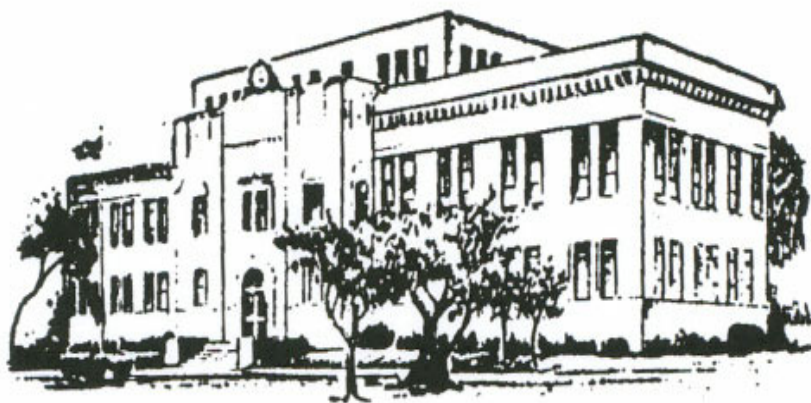
Steel Dynamics has constructed a steel plant near Sinton, Texas and began operations in late 2021 and provided jobs for county residents.

Cheniere's Corpus Christi Liquefaction facility (CCL) is the first greenfield liquefied natural gas export facility in the contiguous United States. They are currently constructing an expansion adjacent to the CCL project, and are employing approximately 450 employees.

The State of Texas is currently constructing a new Harbor Bridge between Nueces and San Patricio Counties.

## **CONTACTING THE COUNTY'S OFFICE OF FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report, or need additional financial information, contact the San Patricio County Auditor's Office at (361) 364-9312, or write to: 1301 E Sinton Street, Ste C, Sinton, TX 78387.



# Basic Financial Statements

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**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2023**

**ASSETS**

Cash and Cash Equivalents	\$ 181,624,790
Taxes Receivable, net	51,211,565
Intergovernmental Receivables	497,410
Other Receivables	843,901
Fines Receivable	14,753,110
Less Allowance for Uncollectables	(7,545,171)
Prepaid Items	197,160
Capital Assets	
Land	6,304,753
Buildings	41,118,821
Improvements	8,460,230
Equipment	25,696,925
Infrastructure	72,514,832
Right-to-use Lease Assets	526,169
Right-to-use Subscription Assets	691,965
Less Accumulated Depreciation	(93,423,213)
Construction in Progress	6,418,823

TOTAL ASSETS	<u>309,892,070</u>
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**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Charge on Refundings	436,089
OPEB Expenses	179,861
Pension	8,604,874

TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>9,220,824</u>
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**LIABILITIES**

Accounts Payable	4,324,287
Other Liabilities	976,417
Due To Other Governments	3,115
Interest Payable	1,102,827
Unearned Revenue	9,549,284
Noncurrent Liabilities	
Due within One Year	5,759,659
Due in More than One Year	123,084,668

TOTAL LIABILITIES	<u>144,800,257</u>
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**DEFERRED INFLOWS OF RESOURCES**

Deferred Revenues-Property Taxes	49,757,072
Advance Tax Collections	18,600,981
Deferred Lease Revenues	552,678
OPEB Expenses	131,771
Pension	791,538

TOTAL DEFERRED INFLOWS OF RESOURCES	<u>69,834,040</u>
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(continued)

**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2023**  
(continued)

**NET POSITION**

Net Investment in Capital Assets	27,730,343
Restricted	
General Administration	5,721,267
Public Transportation	10,862,721
Public Safety	2,654,808
Capital Projects	6,365,652
Judicial	471,260
Elections	942,448
Legal	290,274
Health & Welfare	149,340
Unrestricted	<u>49,290,484</u>

<b>TOTAL NET POSITION</b>	<b>\$ <u>104,478,597</u></b>
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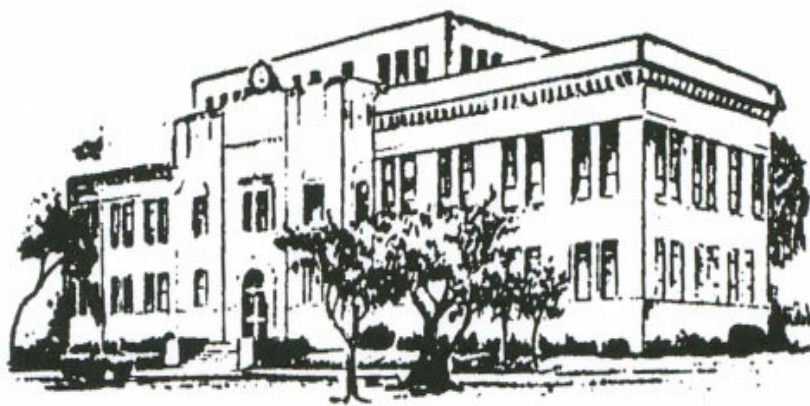
Note: Total Restricted Net Position above is \$27,457,770.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

			Program Revenues		Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<b>Governmental Activities</b>					
General Administration	\$ 7,016,527	\$ 847,014	\$ 112,526	\$	\$ (6,056,987)
Judicial	7,551,344	1,378,688	554,546	16,500	(5,601,610)
Legal	1,587,052	101,964	94,500		(1,390,588)
Elections	820,578	298,719	13,867		(507,992)
Financial Administration	3,523,420	959,604			(2,563,816)
Public Facilities	8,764,117	87,772		1,920,365	(6,755,980)
Public Safety	17,718,774	1,038,783	417,883		(16,262,108)
Environmental	62,089	55,147			(6,942)
Public Transportation	13,092,672	1,281,863	188,870		(11,621,939)
Health & Welfare	3,721,049	122,304	5,099,893		1,501,148
Culture & Recreation	1,417,929	95,332			(1,322,597)
Conservation	384,828				(384,828)
Economic Development	2,638,857				(2,638,857)
Debt Service					
Lease	126,848				(126,848)
Subscription	264,553				(264,553)
Amortization of Lease Expense	126,258				(126,258)
Interest Expense from Leases	565				(565)
Amortization of Subscription Expense	329,887				(329,887)
Interest Expense from Subscriptions	7,807				(7,807)
Interest on Long-Term Debt	3,914,765				(3,914,765)
<b>Total Governmental Activities</b>	<b>\$ 73,069,917</b>	<b>\$ 6,267,190</b>	<b>\$ 6,482,085</b>	<b>\$ 1,936,865</b>	<b>\$ (58,383,777)</b>
General Revenues:					
Property Taxes					63,443,552
Investment Earnings					9,635,436
Other General Revenues					5,349,710
<b>Total General Revenues</b>					<b>78,428,698</b>
Change in Net Position					20,044,921
Net Position-Beginning					83,933,551
Prior Period Adjustment					500,125
Net Position-Ending					<b>\$ 104,478,597</b>

See Accompanying Notes to Financial Statements.



**SAN PATRICIO COUNTY, TEXAS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2023**

	GENERAL FUND	ROAD AND BRIDGE FUND	ROAD IMPROVEMENT PROGRAM	CAPITAL IMPROVEMENTS FUND	BOND CONSTRUCTION FUND
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 44,975,714	\$ 14,462,943	\$ 1,482,139	\$ 28,708,349	\$ 66,955,877
Taxes Receivable, net	31,562,651	13,855,146	0	0	0
Intergovernmental Receivables	115,214	0	0	0	0
Other Receivables	180,561	0	0	0	0
Due from Other Funds	322,996	0	0	0	0
Prepaid Items	197,160	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 77,354,296</b>	<b>\$ 28,318,089</b>	<b>\$ 1,482,139</b>	<b>\$ 28,708,349</b>	<b>\$ 66,955,877</b>
<b>LIABILITIES</b>					
Liabilities					
Accounts Payable	\$ 1,854,689	\$ 750,849	\$ 755,990	\$ 288	\$ 133,425
Intergovernmental Payables	0	0	0	0	0
Other Liabilities	628,658	214	0	71,017	143,545
Due To Other Funds	11,230	549	0	0	0
Unearned Revenue	0	0	0	0	0
<b>Total Liabilities</b>	<b>2,494,577</b>	<b>751,612</b>	<b>755,990</b>	<b>71,305</b>	<b>276,970</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenues-Property Taxes	1,125,050	185,523	0	0	0
Deferred Revenues-Property Taxes	30,437,600	13,669,624	0	0	0
Advance Tax Collections	13,155,618	3,762,535	0	0	0
Deferred Lease Revenues	79,747	0	0	0	0
<b>Total Deferred Inflows of Resources</b>	<b>44,798,015</b>	<b>17,617,682</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES</b>					
Nonspendable	197,160	0	0	0	0
Restricted	0	9,948,795	726,149	5,673,938	66,678,907
Committed	0	0	0	0	0
Assigned	5,609,264	0	0	22,963,106	0
Unassigned	24,255,280	0	0	0	0
<b>Total Fund Balances</b>	<b>30,061,704</b>	<b>9,948,795</b>	<b>726,149</b>	<b>28,637,044</b>	<b>66,678,907</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 77,354,296</b>	<b>\$ 28,318,089</b>	<b>\$ 1,482,139</b>	<b>\$ 28,708,349</b>	<b>\$ 66,955,877</b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total Governmental Fund Balances (p. 23)	\$ 144,986,253
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	68,309,305
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	16,531,843
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(129,511,065)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Insurance Internal Service Fund are included in governmental activities in the statement of net position.	4,162,261
Net Position of Governmental Activities	<u>\$ 104,478,597</u>

See Accompanying Notes to Financial Statements.



ARPA FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 10,818,315	\$ 9,991,972	\$ 177,395,309
0	5,793,768	51,211,565
0	382,196	497,410
0	487,734	668,295
0	11,230	334,226
0	0	197,160
<u>10,818,315</u>	<u>16,666,900</u>	<u>230,303,965</u>
\$ 456,872	\$ 137,333	\$ 4,089,446
0	3,115	3,115
0	132,983	976,417
0	322,447	334,226
9,549,284	0	9,549,284
<u>10,006,156</u>	<u>595,878</u>	<u>14,952,488</u>
0	143,920	1,454,493
0	5,649,848	49,757,072
0	1,682,828	18,600,981
0	472,931	552,678
<u>0</u>	<u>7,949,527</u>	<u>70,365,224</u>
0	0	197,160
812,159	7,005,641	90,845,589
0	1,115,854	1,115,854
0	0	28,572,370
0	0	24,255,280
<u>812,159</u>	<u>8,121,495</u>	<u>144,986,253</u>
\$ <u>10,818,315</u>	\$ <u>16,666,900</u>	\$ <u>230,303,965</u>

**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	GENERAL FUND	ROAD AND BRIDGE FUND	ROAD IMPROVEMENT PROGRAM	CAPITAL IMPROVEMENTS FUND	BOND CONSTRUCTION FUND
<b>REVENUES</b>					
Taxes	\$ 40,537,326	\$ 16,241,197	\$ 0	\$ 0	\$ 0
Licenses and Permits	631,386	0	0	0	0
Intergovernmental	1,216,451	138,870	0	16,500	0
Charges for Services	2,529,253	969,026	0	23,096	0
Fines & Forfeitures	724,601	347,448	0	0	0
Investment Income	2,359,202	778,387	168,282	1,268,729	3,543,239
Miscellaneous Revenue	5,049,824	162,250	0	42,207	0
Total Revenues	53,048,043	18,637,178	168,282	1,350,532	3,543,239
<b>EXPENDITURES</b>					
Current					
General Administration	5,765,040	0	0	0	0
Judicial	5,954,784	0	0	0	0
Legal	1,531,771	0	0	0	0
Elections	599,663	0	0	0	0
Financial Administration	3,469,215	0	0	0	0
Public Facilities	2,151,230	0	0	1,619,143	5,782,008
Public Safety	16,779,650	0	0	0	0
Environmental	62,089	0	0	0	0
Public Transportation	169,199	12,533,358	4,961,288	1,260,720	0
Health & Welfare	1,563,041	0	0	0	0
Culture and Recreation	1,349,420	0	0	0	0
Conservation	396,873	0	0	0	0
Economic Development	2,638,857	0	0	0	0
Debt Service					
Debt	219,593	0	0	0	0
Lease Financing	126,848	0	0	0	0
Subscription Financing	257,008	0	0	0	0
Total Expenditures	43,034,281	12,533,358	4,961,288	2,879,863	5,782,008
Excess (Deficiency) of Revenues Over Expenditures	10,013,762	6,103,820	(4,793,006)	(1,529,331)	(2,238,769)
<b>OTHER FINANCING SOURCES (USES)</b>					
Lease Financing	61,853	0	0	0	0
Subscription Financing	543,573	0	0	0	0
Transfers In	100,000	958,308	0	6,408,034	0
Transfers Out	(5,567,606)	(2,146,577)	0	0	0
Total Other Financing Sources (Uses)	(4,862,180)	(1,188,269)	0	6,408,034	0
Net Changes in Fund Balances	5,151,582	4,915,551	(4,793,006)	4,878,703	(2,238,769)
Fund Balances at Beginning of Year	24,808,388	5,033,244	5,519,155	23,758,341	68,917,676
Prior Period Adjustment	101,734	0	0	0	0
Fund Balances at End of Year	\$ 30,061,704	\$ 9,948,795	\$ 726,149	\$ 28,637,044	\$ 66,678,907

See Accompanying Notes to Financial Statements.

ARPA FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 0	\$ 7,458,351	\$ 64,236,874
0	0	631,386
3,498,086	3,971,482	8,841,389
0	597,570	4,118,945
0	7,974	1,080,023
633,229	643,125	9,394,193
0	603,785	5,858,066
4,131,315	13,282,287	94,160,876
2,021,254	430,166	8,216,460
499,962	1,035,759	7,490,505
0	49,282	1,581,053
6,001	140,015	745,679
0	0	3,469,215
77,543	3,144,122	12,774,046
879,721	340,141	17,999,512
0	0	62,089
0	509,644	19,434,209
13,605	2,104,377	3,681,023
0	0	1,349,420
0	0	396,873
0	0	2,638,857
0	7,343,793	7,563,386
0	0	126,848
0	7,545	264,553
3,498,086	15,104,844	87,793,728
633,229	(1,822,557)	6,367,148
0	0	61,853
0	22,016	565,589
0	1,567,606	9,033,948
0	(1,319,765)	(9,033,948)
0	269,857	627,442
633,229	(1,552,700)	6,994,590
178,930	9,651,103	137,866,837
0	23,092	124,826
\$ 812,159	\$ 8,121,495	\$ 144,986,253

**SAN PATRICIO COUNTY, TEXAS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2023**

Amounts reported for governmental activities in the Statement of Activities (p. 20) are different because:

Net changes in fund balances - total governmental funds (p. 25)	\$ 6,994,590
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. See Note 5.	10,487,694
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	(1,279,296)
Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	1,970,797
Proceeds from debt issues provide current financial resources, while repayment of principal consumes current financial resources and is treated as an expenditure in the governmental funds. This amount is the net effect of the treatment of long-term debt and related items.	3,187,494
Internal service funds are used by management to charge the costs of self insurance. The net expense of certain activities of the Insurance Internal Service Fund are reported with governmental activities.	(688,916)
Other financing source from Lease Financing and Subscription Financing in the governmental funds is reported as a liability in governmental activities.	(627,442)
Change in net position of governmental activities (p. 20)	\$ <u>20,044,921</u>

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2023**

	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents	\$ 4,229,481
Other Receivables	<u>167,621</u>
Total Assets	<u>4,397,102</u>
 <b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	20,250
Claims Payable	<u>214,591</u>
Total Liabilities	<u>234,841</u>
 <b>NET POSITION</b>	
Restricted for Health Insurance Costs	<u>4,162,261</u>
Total Net Position	<u>\$ 4,162,261</u>

Note: The Insurance Internal Service Fund is the only proprietary fund of the County. The claim payable above consists of \$213,907 in medical claims and \$684 in other payables. The entire amount of the \$214,591 is considered current because it is expected to be paid during 2023.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u>
<b>Operating Revenues:</b>	
Contributions for Employee Insurance and Medical Expenses	\$ 4,076,872
Insurance Reimbursements and Refunds	<u>506,823</u>
Total Operating Revenues	<u>4,583,695</u>
<b>Operating Expenses:</b>	
Insurance and Administrative Expenses	582,454
Medical Claims Expense	<u>4,931,400</u>
Total Operating Expenses	<u>5,513,854</u>
Operating Income (Loss)	<u>(930,159)</u>
<b>Non-Operating Revenues (Expenses):</b>	
Investment Income	<u>241,243</u>
Total Non-Operating Revenues (Expenses)	<u>241,243</u>
<b>Change in Net Position</b>	(688,916)
Total Net Position at Beginning of Year	<u>4,851,177</u>
Total Net Position at End of Year	<u>\$ 4,162,261</u>

Note: The Insurance Internal Service Fund is the only proprietary fund of the County.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u>
<b>Cash flows from Operating Activities</b>	
Cash received from premium contributions and other	\$ 4,416,074
Cash paid to insurance and medical expenses	<u>(5,462,948)</u>
Net cash flows from operating activities	<u>(1,046,874)</u>
<b>Cash flows from Investing Activities:</b>	
Investment Income received	<u>241,243</u>
Net cash flows from investing activities	<u>241,243</u>
Net change in cash and cash equivalents	(805,631)
Cash and Cash Equivalents, Beginning of Year	<u>5,035,112</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u><u>\$ 4,229,481</u></u>
<b>Reconciliation of Operating Income to Net Cash Flows from Operating Activities:</b>	
Operating Income (Loss)	\$ <u>(930,159)</u>
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:	
Changes in Assets and Liabilities not related to investing or financing activities:	
Other Receivables	(167,621)
Accounts Payable	20,250
Claims Payable	<u>30,656</u>
Total Adjustments	<u>(116,715)</u>
<b>Net Cash Flows From Operating Activities</b>	<u><u>\$ (1,046,874)</u></u>

Non-cash investing, capital, and financing activities: none

Note: The Insurance Internal Service Fund is the only proprietary fund of the County.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS  
STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2023**

**ASSETS**

Cash and Cash Equivalents	\$ 14,976,192
Due From Others	<u>44,282</u>
Total Assets	<u>15,020,474</u>

**LIABILITIES**

Due To Others	<u>109,296</u>
Total Liabilities	<u>109,296</u>

**NET POSITION**

Restricted for individuals or organizations	<u>14,911,178</u>
Total Net Position	<u>\$ 14,911,178</u>

Note: The only fiduciary funds the County had were custodial funds.

See Accompanying Notes to Financial Statements.



**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**ADDITIONS**

Contributions	
From other governments	\$ 6,105,758
From individuals	8,025,255
Investment earnings:	
Interest, dividends, others	153,254
Taxes and fees collected for other governments	264,096,307
Miscellaneous	<u>229,899</u>
Total additions	<u>278,610,473</u>

**DEDUCTIONS**

Recipient payments	275,928,950
Administrative expenses	2,452
Purchases by inmates	<u>348,946</u>
Total deductions	<u>276,280,348</u>

Net increase (decrease) in fiduciary net position 2,330,125

Net position - beginning 12,581,053

Net position - ending \$ 14,911,178

Note: The only fiduciary funds the county had were custodial funds.

See Accompanying Notes to Financial Statements.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

San Patricio County, Texas (the "County"), was organized in 1837. The County operates under a County Judge-Commissioners Court type of government which serves as a the County's Management and provides the following services throughout the County: public safety (fire, ambulance, and law enforcement), public transportation (highways and roads), health and welfare, culture and recreation conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administration services. The accounting policies of the County conform to Generally Accepted Accounting Principles (GAAP) as applicable to governments. The County also applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant policies:

***A. The Reporting Entity***

The financial statements include all the funds of the County. There are no component units applicable to the County. Therefore, the primary government (San Patricio County) is the same as the reporting entity. The County is not a component unit of any other entity.

***B. Government-wide and Fund Financial Statements:***

Government-wide Financial Statements - The Statements of Net Position and Statement of Activities report information on all of the non-fiduciary activities of the *governmental activities*, which are primarily supported by intergovernmental revenues and taxes are reported separately from *business type activities*, which rely primarily upon fees charged to external parties. Eliminations have been made to minimize the double-counting of internal activities. Direct expenses are not eliminated from the various functional categories. The County had no business type activities during 2023.

The Statement of Activities demonstrates the extent to which direct expenses of a function (i.e., general government, health and social services, public safety and judicial, etc.) are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and intergovernmental revenues that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not of a particular function. Taxes and other items not properly included among specific program revenues are reported instead of general revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. Remaining governmental funds are aggregated and reported as non-major funds.

The County reports the following six major governmental funds:

General Fund - This is the County's primary operating fund. It accounts for all financial resources of the general government, except for those requiring separate accounting in other funds.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

Road and Bridge Fund - This fund accounts for restricted and other funds used for the purpose of constructing and maintaining roads and bridges. This major special revenue fund receives property taxes, intergovernmental and other funds.

Road Improvement Program Fund - is used to account for debt proceeds and other funds used for major road improvements.

Capital Improvements Fund - is used to account for certain monies used for major building construction and improvements and other costs.

Bond Construction Fund - accounts for debt proceeds and other funds used for major construction.

American Rescue Plan Act (ARPA) Grant Fund - accounts for federal grants used to help public transportation agencies return to service from COVID-19 suspensions.

The Non-Major governmental funds consist of the following fund types:

Special Revenue Funds - are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County does have one proprietary fund type and that is the Internal Service Fund. Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost reimbursement basis. The County's only Internal Service Fund is the Insurance Internal Service Fund, which is an established account for funds used for health insurance coverage for the County personnel. Because this fund is a proprietary fund, it distinguishes operating revenues and expenses from non-operating items.

Additionally, the County reports Custodial Fund types which are fiduciary funds and are used to account for monies received and disbursed by the County in the capacity of a custodian, for individuals or other entities. The County's Custodial Funds consist mainly of funds holding tax revenues, officials' fees and other funds, forfeited monies, and other pertinent funds for other entities or individuals.

Management is responsible for the fair presentation of the financial statements in this Annual Comprehensive Financial Report (ACFR).

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

***C. Measurement Focus and Basis of Accounting***

Government-wide and Fiduciary Fund Financial Statements - The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial funds report the funds by the same method. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include taxes, grants, and entitlements. On an accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Government Fund Financial Statements - All governmental fund types are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined. "Available" means collection within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year-end. Also considered susceptible to accrual, are intergovernmental and fines receivables. Expenditures are recorded when the related fund liability is incurred. All transactions occurring in the governmental fund financial statements are recorded using the modified accrual basis of accounting, except for:

Interfund transactions for goods and services which are recorded on the accrual.  
Basis revenues from grants which are recorded as earned.  
Principal and interest on general long-term debt which are recorded when due.

Proprietary Fund Financial Statements - The only proprietary fund that the County had was the Insurance Internal Service Fund. This fund is used to account for funds used to provide health care for the County's employees. Because this service predominantly benefits governmental rather than business-type functions, this financial activity is included within governmental activities in the government-wide financial statements. The basic proprietary fund financial statements distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing health care for the County's employees. The main operating revenues are contributions for employee insurance and medical expenses, and the main operating expenses are medical claims. The only non-operating item for 2023 was investment income.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

***D. Receivables***

The County levies, collects and distributes property taxes for all taxing jurisdictions within its boundaries. Uncollected property taxes receivable in the General Fund, Special Revenue and Debt Service Funds which are not considered available to finance current operations are shown in the governmental fund financial statements as assets and are offset by deferred revenue (advance tax collections). Accordingly, such receivables are not reflected as revenue until they become available to finance current operations.

Receivables for federal and state financial assistance are recorded as revenue, in all fund types, as earned.

***E. Inventories***

Inventories of supplies on hand have not been recorded; such supplies are of an expendable nature and are expensed when purchased. As these amounts do not seem to fluctuate a great deal from year to year, the exclusion of inventories does not materially affect either the financial position or results of operations of these funds.

***F. Capital Assets***

Capital Assets, which include land, buildings, improvements other than buildings, equipment, infrastructure (roads and bridges), right-to-use lease assets, and construction in progress, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at acquisition value at the date of donation. Major outlays for capital assets and major improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Land and construction in progress are not depreciated.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>	<u>Yearly Depreciation Rates</u>
Buildings	9-30	3.3% to 11.1%
Improvements Other than Buildings	16-25	4.0% to 6.2%
Equipment	3-20	5.0% to 33.3%
Infrastructure		
Bridges	20-35	2.8% to 5.0%
Roads	20	5.0%

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

***G. Cash and Cash Equivalents***

Cash and Cash Equivalents at December 31, 2023, totals \$177,395,309 in Governmental funds, \$4,229,481 in Proprietary funds, and \$14,976,192 in Custodial funds and consists of \$8,800 in petty cash and \$176,122,388 in bank and pool investment accounts. Nearly all of the demand accounts are interest earning accounts.

The County's total bank deposits of \$20,671,718 at December 31, 2023, were covered by federal depository insurance or by pledged collateral securities held by the Trust Department of the County's bank in the County's name. Such total collateralization and insurance coverage is required by state law. The County's deposits were properly insured and secured throughout the year. The amount of pledged collateral at December 31, 2023 was \$22,563,200.

State statute authorizes the County to invest in obligations of, or guaranteed by, governmental entities, certificates of deposits, bankers acceptances, commercial paper, no load money market mutual funds, repurchase agreements, and investment pools. Investments for the County are reported at fair value.

The Pooled Cash Accounts at December 31, 2023 consist of \$176,122,388 in various external pool accounts. The various pool accounts are not subject to credit risk classifications. The pooled accounts at December 31, 2023 consist of the Tex-Pool Account \$17,417,595, LOGIC Pool Account \$78,065,418, and MBIA Class Pool Account \$80,489,432, for a total of \$176,122,388. The pool accounts are not SEC regulated but are governed by an independent board of directors and operate in accordance with state laws and regulations. The reported values of the pools are the same as the fair value of the pool shares which are acquired at a cost of \$1 each.

In conclusion, at December 31, 2023:

Deposits - All of the County deposits were insured and collateralized during the year.

Investments - The County does have a formal investment policy, but it had no investments at December 31, 2023. The County participates in pooled accounts as discussed above. The County prefers these accounts due to the decreased risk and also the high liquidity benefit.

Interest rate risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County feels that with pooled accounts, this risk is very low due to their high liquidity. Therefore the County manages its exposure to fair values by limiting the weighted average maturity of its pooled accounts which are highly liquid.

Credit risks - Standard and Poor's has issued credit ratings at AAA to Tex Pool, MBIA Class and LOGIC.

It is the County's policy to limit its' investment to top ratings issued by nationally recognized statistical ratings organizations.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

Custodial credit risk - For an investment, custodial credit risk is the risk that in the event of the failure of the county party, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no policy on custodial credit risk but feels that its pooled accounts are low risk.

Concentration of credit risk - The County places no limit on the amount that the County may invest in any one issuer. The County is currently using the less risky pooled accounts and plans to continue to do so in the future.

***H. Long Term Debt***

All County long-term debt is included in the government-wide financial statements. This consisted of General Refunding Bonds Series 2015, Combination Tax and Revenue Certificates of Obligation Series 2016, Combination Tax and Revenue Certificate of Obligation Series 2017, Combination Tax and Revenue Certificate of Obligation Series 2019, Combination Tax and Revenue Certificate of Obligation Series 2022, Qualified Energy Conservation Bond (QECB), State Infrastructure Bank (SIB) Loan, compensated absences, pollution remediation, OPEBs, and Net pension liability.

***I. Compensated Absences***

Accumulated vested compensated absences, which consist of vacation leave and compensatory time, are accrued in the government-wide financial statements. Sick pay, which does not vest, is recorded when leave is taken. The entire amount of \$655,728 has been accrued as payable within one year since the amount due after one year is not material. Nearly all of the compensated absences payable is liquidated by the General and Road and Bridge Funds in Personal Services accounts as budgeted. The following summary is presented for informational purposes and is an overall summary of the changes in compensated absences for 2023:

Balance at Beginning of Year	\$ 419,604
Additions	655,728
Deductions	<u>(419,604)</u>
Balance at End of Year	<u><u>\$ 655,728</u></u>

***J. Fund Equity***

Fund equity in connection with the governmental funds is called "fund balance". Fund equity in connection with the proprietary fund is called "fund net position". Equity for all other reporting is classified as "net position".

***K. Comparative Data***

Comparative data for prior year is not included in the financial statements.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

***L. Cash and Cash Equivalents of Proprietary Fund Type Cash Flows Statement***

For purposes of the statement of cash flows, the Internal Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents, for the 2023 year, cash and cash equivalents consist of cash on deposit and cash in pooled accounts as well as cash on hand.

***M. OPEBs (Other Post Employment Benefits) and Pollution Remedial Expenses and Net Pension Liability***

	OPEBs	POLLUTION REMEDIAL EXPENSES	NET PENSION LIABILITY *
Balances at Beginning of the Year	\$ 1,006,303	\$ 639,138	\$ (8,875,901)
Additions	167,825	-	21,937,921
Deductions	(67,668)	(289)	(5,044,262)
Balances at End of the Year	<u>\$ 1,106,460</u>	<u>\$ 638,849</u>	<u>\$ 8,017,758</u>

\* Note: The (\$8,875,901) represents Pension Assets at 12/31/22. Net Pension Liability is \$0 at 12/31/22.

***N. Fund Balance Classification***

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

**Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form, or (b) they are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash, or are not expected to be converted to cash within the next year.

**Restricted:** This classification includes amounts for which the constraints that have been placed on the use of the resources are either (a) externally imposed by creditors, grantors, contributors, or by laws or regulations of other governments, or (b) imposed by law through constitutional provisions or by enabling legislation.

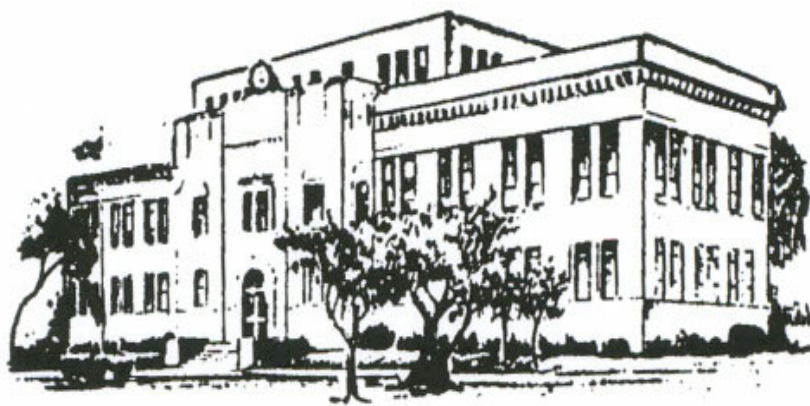
**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by order of the Commissioners Court, the County's highest level of decision making authority. It takes a majority vote of the Commissioners Court to result in legislation, a resolution or an ordinance. The required formal action that must be taken by Commissioners Court is done at a Commissioners Court meeting and by a majority vote may establish, modify, or rescind a fund balance commitment. This is an unusual case where an ordinance and resolution are equally binding. It is noted that this is the only action that constitutes the most binding constraint and should be a commitment for fund balance classification purposes. These amounts cannot be used for any other purpose unless the Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. The constraints can only be removed by a majority of the Commissioners Court, which may establish, modify, or rescind a committed fund balance. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for the use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.

Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance or any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When expenditures are incurred for a purpose for which both restricted and unrestricted fund balances are available, the County considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

The Governmental Fund Balances at December 31, 2023 are summarized as follows:

Fund Balances at 12/31/23	General Fund	Road & Bridge Fund	Road & Capital Improvement Funds
Nonspendable	\$ 197,160	\$ -	\$ -
Restricted			
For Road and Bridge		9,948,795	
For Debt Service			
For Sheriff's Department			
For Courthouse Security			
For Justice Court Technology			
For Court Reporters			
For Certain District and County Attorney Costs			
For Records Management			
For Airports			
For Elections			
For Clerk Contingency			
For Major Capital Outlay			6,400,087
For Other			
Total	-	9,948,795	6,400,087
Committed			
For Health Department			
For Sheriff's Department			
For Other			
Total	-	-	-
Assigned			
For Major Capital Outlay			22,963,106
For Right of Way			
For Subsequent Year's Appropriation of Fund Balance (* see Note 1 below)	5,609,264		
Total	5,609,264	-	22,963,106
Unassigned	24,255,280		-
Grand Total	\$ 30,061,704	\$ 9,948,795	\$ 29,363,193

\* Note 1: The appropriation of fund balance for General Fund is the difference between next year budgeted total Expenditures and budgeted total Revenues. The budgeted amounts shows the intention of the Commissioners Court to direct money for the County's operation.

Bond Construction Fund	ARPA Fund	Non-Major Governmental Funds	Total
\$ -	\$ -	\$ -	\$ 197,160
			9,948,795
		474,467	474,467
		1,525,317	1,525,317
		577,072	577,072
		341,643	341,643
		77,900	77,900
			-
		297,683	297,683
		729,735	729,735
		913,926	913,926
		942,073	942,073
		246,195	246,195
66,678,907		691,714	73,770,708
	812,159	187,916	1,000,075
66,678,907	812,159	7,005,641	90,845,589
		850,970	850,970
		228,151	228,151
		36,733	36,733
-	-	1,115,854	1,115,854
			22,963,106
			-
			-
			-
			5,609,264
-	-	-	28,572,370
			24,255,280
\$ 66,678,907	\$ 812,159	\$ 8,121,495	\$ 144,986,253

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

***O. Restricted Net Position***

The following reconciles the total Governmental Restricted Fund Balances on the Balance Sheet Governmental Funds to Restricted Net Position on the Statement of Net Position (Governmental-Wide Financial Statement) at 12/31/2023:

Total Governmental Restricted Fund	
Balance at 12/31/2023	\$ 90,845,589
Add Net Road and Bridge Delinquent	
Taxes Receivable	185,523
Add Net Debt Service Delinquent Taxes	
Receivable	143,920
Deduct Accrued Interest Payable	
(Net of QECB Liability)	(1,094,455)
Add Proprietary Internal Service Fund	
Restricted Net Position at 12/31/2023	4,162,261
Deduct Debt Related to Unspent Proceeds for	
County Road Improvement Program 2019	
and Bond Construction Fund	(67,405,056)
Reclassification to Unrestricted Net Position for	
negative Debt Service Restricted Net Position	619,988
Total Restricted Net Position at 12/31/2023	<u><u>\$ 27,457,770</u></u>
**Restricted Net Position at 12/31/2023	
For General Administration	\$ 5,721,267
For Public Transportation	10,862,721
For Public Safety	2,654,808
For Capital Projects	6,365,652
For Judicial	471,260
For Elections	942,448
For Legal	290,274
For Health and Welfare	149,340
Total Restricted Net Position at 12/31/2023	<u><u>\$ 27,457,770</u></u>

The restricted net position classification includes amounts for which the constraints that have been placed on the use of the resources are either (a) externally imposed by creditors, grantors, contributors, or by laws or regulations of other governments, or (b) imposed by law through constitutional provisions or by enabling legislation.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

***P. Net Investment in Capital Assets***

The Net Investment in Capital Assets is a part of the Net Position. The following is a reconciliation of the Net Investment in Capital Assets at December 31, 2023.

Capital Assets	
Land	\$ 6,304,753
Buildings	41,118,821
Improvements	8,460,230
Equipment	25,696,925
Infrastructure	72,514,832
Right-to-use Lease Assets	526,169
Right-to-use Subscription Assets	691,965
Accumulated Depreciation	(93,423,213)
Construction in Progress	6,418,823
	<hr/>
Capital Assets Net of Depreciation at 12/31/23	\$ 68,309,305
	<hr/>
Less Related Debt Plus Other Factors	
Certificates of Obligation and Bonds	\$ 95,190,000
QECB	2,510,309
Debt Related to Lease Financing	327,890
Debt Related to Subscription Financing	301,497
Non-debt Capital Related Liabilities	276,970
Bond Premium Payables	9,813,441
Deferred Charge on Refunding	(436,089)
Debt Related to Unspent Debt Proceeds	(67,405,056)
	<hr/>
Subtotal	\$ 40,578,962
	<hr/>
Net Investment in Capital Assets at 12/31/23	\$ 27,730,343
	<hr/>

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

***Q. Prepaid Items***

Prepaid items consist of prepaid costs paid in December of one year but were not due until January of the following year. They are offset in a like amount in Fund Balances - Nonspendable in the Governmental Fund Balance Sheet Statements. At December 31, 2023 the County has the following prepaid items:

Prepaid Appraisal Service	\$ 197,160
Others	<u>-</u>
Total	<u><u>\$ 197,160</u></u>

***R. Deferred Inflows/Outflows of Resources***

Deferred Inflows/Outflows of Resources are presented in the government-wide financial Statement of Net Position.

Deferred Outflows of Resources are a consumption of net assets by the County that is applicable to future reporting periods. It has a positive effect on net position, similar to assets.

Deferred Inflow of Resources is an acquisition of net assets that is applicable to future reporting periods. It has a negative effect on net position, similar to liabilities.

The net position is the residual of all elements presented in this statement.

Net Position = Assets + Deferred Outflows - Liabilities - Deferred Inflows.

The components of Net Position are Net Investment in Capital Assets, Restricted and Unrestricted.

As of December 31, 2023, the County had the following Deferred Outflow of resources as shown on the Statement of Net Position:

Deferred Charge on Refunding	\$ 436,089
OPEB Expenses	179,861
Pension	<u>8,604,874</u>
Total Deferred Outflow of Resources	<u><u>\$ 9,220,824</u></u>

The Deferred Charge on Refunding above resulted from the difference in the carrying value of the refunded debt and it's reacquisition price. This amount is deferred and amortized over the shorter of life of the refunded or refunding debt. The OPEB expenses amount above is the sum of the differences between actual and expected experience (\$69,301), and the changes of assumptions (\$110,561). The Pensions amount above is the sum of the differences between expected and actual experience (\$1,209,654), the changes of assumptions (\$1,654,745), the net difference between projected and actual earnings (\$2,298,210), plus County Contributions made subsequent to measurement date (\$3,442,265). See Note 8.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

As of December 31, 2023, the County had the following Deferred Inflow of Resources as shown on the Statement of Net Position:

Deferred Revenues-Property Taxes	\$ 49,757,072
Advance Tax Collections	18,600,981
Deferred Lease Revenues	552,678
OPEB Expenses	131,771
Pension	791,538
	<hr/>
Total Deferred Inflow of Resources	<u>\$ 69,834,040</u>

The "Advance Tax Collections" above consisted of funds that were collected in 2023 but are recognized as revenues in 2024 since they are for 2024 operations.

The "Deferred Revenues-Property Taxes" consists of the 2023 tax levy receivables that have not been collected and are budgeted for 2024 operations.

The Pensions amount above is the differences between expected and actual experience regarding net pension liability.

The Balance Sheet Financial Statements of the Governmental Funds will also include Deferred Inflows/Outflows which consist only of Unavailable Revenues-Property Taxes, Deferred Revenues-Property Taxes, and Advance Tax Collections. The Fund Balance Total is the residual of all the elements in these statements. Net Fund Balance = Assets + Deferred Outflows - Liabilities - Deferred Inflows. The components of the Fund Balance are Nonspendable, Restricted, Committed, Assigned, and Unassigned Funds. It is noted that Unavailable Revenues-Property Taxes and Advance Tax Collections are only applicable to the General, Road and Bridge Special Revenue, and Permanent Improvement Debt Service Funds.

As of December 31, 2023 the County did not have any Deferred Outflows of Resources applicable to Governmental Funds and therefore not any shown on the Balance Sheet of the Governmental Funds.

As of December 31, 2023 the County had the following Deferred Inflow of Resources as shown on the Balance Sheet of the Governmental Funds:

Unavailable Revenues - Property Taxes	\$ 1,454,493
Deferred Revenues - Property Taxes	49,757,072
Advance Tax Collections	18,600,981
Deferred Lease Revenues	552,678
	<hr/>
Total Deferred Inflow of Resources	<u>\$ 70,365,224</u>

The "Unavailable Revenues - Property Taxes" above consists of taxes levied in prior years, but not collected or available for operations as of December 31, 2023. The above "Deferred Revenues - Property Taxes" consisted of taxes levied in 2023 and budgeted for 2024 operations, but not collected as of December 31, 2023. The above "Advance Tax Collections" consist of taxes levied and collected in 2023 but are budgeted for 2024 operations.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

***S. Unearned Revenue***

Unearned Revenue at December 31, 2023 consisted of \$9,549,284 of federal American Rescue Plan Act (ARPA) Grant funds that are expected to be expended in 2024 to help public transportation agencies return service from COVID-19 suspensions. The funds will be recognized as revenue in 2024.

***T. Miscellaneous***

The following adjusts December 31, 2023 Debt Service Restricted Fund Balance to December 31, 2023 Restricted Debt Service Net Position.

Restricted Debt Service Fund Balance	\$	474,467
Add: Debt Service Fund Deferred Inflow of Unavailable Revenues-Property Taxes		143,920
Deduct: Accrued Interest Payable (Exclude QECB)		(1,053,977)
Adjust to Unrestricted Net Position		435,590
Restricted Debt Service Net Position	\$	-

***U. Leases***

The financial statement has adopted GASB Statement No. 87, Leases starting in fiscal year 2022. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

***- Lessee***

Amount of Right-to-use Lease Assets by major classes of underlying asset:

Asset Class	As of December 31, 2023	
	Right-to-use Lease Assets Value	Accumulated Amortization
Equipment	\$ 210,468	\$ 92,007
Buildings	315,701	110,495
Total Leases	\$ 526,169	\$ 202,502

Principal and Interest Requirements to Maturity:

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 108,590	\$ 5,128	\$ 113,718
2025	92,739	3,347	96,086
2026	86,740	1,672	88,412
2027	30,770	357	31,127
2028	9,051	81	9,132
TOTAL	\$ 327,890	\$ 10,585	\$ 338,475

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**- Leasor**

Principal and Interest Expected to Maturity:

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 69,229	\$ 9,116	\$ 78,345
2025	53,134	8,578	61,712
2026	21,566	8,145	29,711
2027	22,091	7,744	29,835
2028	21,399	7,333	28,732
2029 - 2033	75,841	31,848	107,689
2034 - 2038	76,835	24,821	101,656
2039 - 2043	84,577	16,997	101,574
2044 - 2048	75,177	8,387	83,564
2049 - 2053	52,409	2,631	55,040
2054	755	13	768
TOTAL	<u>\$ 553,013</u>	<u>\$ 125,613</u>	<u>\$ 678,626</u>

***V. Subscriptions***

For the year ended 12/31/2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

Amount of Right-to-use Subscription Assets by major classes of underlying asset:

Asset Class	As of December 31, 2023	
	Right-to-use Subscription Assets Value	Accumulated Amortization
Software	\$ 691,965	\$ 329,887
Total Subscriptions	\$ 691,965	\$ 329,887

Principal and Interest Requirements to Maturity:

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 294,157	\$ 8,170	\$ 302,327
2025	7,340	205	7,545
TOTAL	\$ 301,497	\$ 8,375	\$ 309,872

**(2) PROPERTY TAXES**

Property is appraised, and a lien on such property becomes enforceable as of January 1, subject to certain procedures for rendition, appraisal, appraisal review, and judicial review. Traditionally, property taxes are levied October 1, of the year in which assessed or as soon thereafter as practicable. Taxes are due and payable when levied since that is when the County bills the taxpayers. The County begins to collect the taxes as soon as the taxpayers are billed.

Taxes become delinquent February 1, of each year and are subject to simple interest and penalty of 7% in February; 9% in March; 11% in April; 13% in May; 15% in June; 18% + 20% fee in July. Additional months following July, penalties are in addition 2% & 1% + 20% fee. Collections of the current year's levy are reported as current collections if received by June 30, (within 9 months of October 1, due date). Collections received thereafter are reported as delinquent collections.

The County's taxes on real property are a lien against such property until paid. The County may foreclose on real property upon which it has a lien for unpaid taxes. The exception is homestead property belonging to persons 65 years of age or older who files for a tax deferral. The County does make considerable effort to collect delinquent taxes before foreclosure proceedings. Delinquent taxes on property not otherwise collected are generally paid when there is a sale or transfer of the title to the property.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

Any liens and subsequent suits against the taxpayer for payment of delinquent personal property taxes are barred unless instituted within four years from the time such taxes became delinquent. Unlike real property, the sale or transfer of most personal property does not require any evidence that taxes thereon are paid. The County's 2022 tax rate (for the period October 1, 2022 to September 30, 2023) was \$0.478138 per \$100 valuation. This roll year taxes were used for the County's 2023 fiscal year operations. The 2023 tax roll is to be used for 2024 operations and its tax rate is \$0.441605 per \$100 valuation. It is noted that the County operates on a calendar year.

**(3) GRANTS RECEIVABLE DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments at December 31, 2023 consist of \$497,410 from various Federal and State Grants. Included in the above amount is \$103,944 of Texas Department of Health Grants and \$221,046 for WIC Funds and \$45,637 for Community Development Fund due from other governmental entities.

**(4) LONG-TERM OBLIGATIONS**

The following is a summary of general long-term debt bond transactions for the year ended December 31, 2023:

	General Obligation	Total
Bonds Payable, 01/01/2023	\$ 97,815,000	\$ 97,815,000
Bonds Issued	-	-
Bonds Retired	(2,625,000)	(2,625,000)
Bonds Payable, 12/31/2023	<u>\$ 95,190,000</u>	<u>\$ 95,190,000</u>

The annual requirements of the general long-term bonded debt requirements outstanding at December 31, 2023 is as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2024	\$ 2,955,000	\$ 3,890,575	\$ 6,845,575
2025	3,080,000	3,762,325	6,842,325
2026	3,220,000	3,631,925	6,851,925
2027	3,355,000	3,493,100	6,848,100
2028	3,515,000	3,336,250	6,851,250
2029-2033	20,085,000	14,145,225	34,230,225
2034-2038	20,390,000	9,578,775	29,968,775
2039-2043	12,945,000	6,412,900	19,357,900
2044-2048	15,055,000	3,671,500	18,726,500
2049-2051	10,590,000	646,600	11,236,600
TOTAL	<u>\$ 95,190,000</u>	<u>\$ 52,569,175</u>	<u>\$ 147,759,175</u>

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

The above debt consists of the following:

General Obligation Refunding Bonds Series 2016 Dated August 15, 2015 Interest Range 2.0% to 5.0% issued to refund Certificates of Obligation, Series 2006 that were issued For new showbarn facilities Amount Issued: \$15,415,000	\$ 11,195,000
Certificates of Obligation, Series 2016, dated February 1, 2016 Interest Range 2.0% to 4.0% issued for major road repairs Amount Issued: \$8,975,000	6,625,000
Certificates of Obligation, Series 2017, dated April 27, 2017 Interest Range 3.0% to 4.0% issued for major road repairs Amount Issued: \$9,125,000	7,170,000
Certificates of Obligation, Series 2019, dated July 11, 2019 Interest Range 3% to 4% issued for major road repairs Amount Issued: \$8,780,000	7,535,000
Certificates of Obligation, Series 2022, dated February 23, 2022 Interest Range 4% to 5% issued for major construction and renovation Amount Issued: \$63,550,000	<u>62,665,000</u>
Total outstanding at December 31, 2023	<u><u>\$ 95,190,000</u></u>

The above debt is serviced by the Permanent Improvement Debt Service Fund.

The Certificates of Obligations (COs) above are Combination Tax Revenue Certificates.

It is noted that at December 31, 2023 that Gross Bonded Debt (\$95,190,000) less Debt Service Funds (\$474,467) resulted in Net Bonded Debt in the amount of \$94,715,533.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

The following is a summary of general long-term financed purchases payable for the year ended December 31, 2023:

QECB Payable at January 1, 2023	\$ 2,629,267
QECB Payments made during year	(118,958)
QECB Payable at December 31, 2023	<u>\$ 2,510,309</u>

During the year ended December 31, 2016, the County entered into a financed purchases agreement to cover the cost of energy savings equipment and installation through an energy saving performance contract.

At December 31, 2023, the County only had the QECB (Qualified Energy Conservation Bonds) financed purchases dated August 2, 2016, interest at 3.87%. Payments are due on February 1st and August 1st. This debt was for the purchase of energy conservation equipment for County buildings and when the project was completed, \$3,185,555 was capitalized as equipment. The balance owed as December 31, 2023 is \$2,510,309. The current amount due in 2024 is \$126,650.

The following is a summary of the future minimum lease payments for the financed purchases at December 31, 2023:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2024	\$ 126,650	\$ 95,957	\$ 222,607
2025	134,677	90,980	225,657
2026	143,049	85,689	228,738
2027	151,782	80,070	231,852
2028	160,889	74,109	234,998
2029-2033	955,225	268,129	1,223,354
2034-2037	838,037	66,560	904,597
TOTAL	<u>\$ 2,510,309</u>	<u>\$ 761,494</u>	<u>\$ 3,271,803</u>

The above debt is serviced by the General Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

At December 31, 2023 the loan debt consisted of the State Infrastructure Bank (SIB) Loan.  
The following is a summary of the SIB Loan transactions for the year ended December 31, 2023.

SIB Loan Payable at January 1, 2023	\$ 10,725,930
SIB Loan Payments made during the year	<u>(443,536)</u>
SIB Loan Payable at December 31, 2023	<u><u>\$ 10,282,394</u></u>

The annual requirements of the long-term loan requirements outstanding at December 31, 2023 are as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2024	\$ 455,083	\$ 258,410	\$ 713,493
2025	466,931	246,562	713,493
2026	479,087	234,406	713,493
2027	491,560	221,933	713,493
2028	504,358	209,135	713,493
2029-2033	2,725,722	841,743	3,567,465
2034-2038	3,099,501	467,964	3,567,465
2039-2041	<u>2,060,152</u>	<u>80,327</u>	<u>2,140,479</u>
TOTAL	<u><u>\$ 10,282,394</u></u>	<u><u>\$ 2,560,480</u></u>	<u><u>\$ 12,842,874</u></u>

The above debt is serviced by the Permanent Improvement Debt Service Fund.

The maturity schedule was presented to the County by the State and is the one used in this reports.



**SAN PATRICIO COUNTY, TEXAS**  
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**DECEMBER 31, 2023**  
**(continued)**

In 2014, the State was in the initial phase of planning the construction of a new Harbor Bridge between San Patricio County and Nueces County and requested that the County remit \$12,000,000 for cost assistance by 2019. This has been done.

In October 2014, the County adopted a resolution/order for agreement for local project advance funding agreement for voluntary local government contribution to this project with required match. The County also entered into a local project agreement between the County and the Texas Department of Public Transportation for advance funding agreement for voluntary local contribution for this project. The County agreed to pay \$3,000,000 to the State of Texas on June 30, 2016 and December 31, 2016, 2017 and 2018. The County has entered into an agreement in 2016 to borrow the funds from the State Infrastructure Bank (SIB). The State will capitalize the bridge and be responsible for the maintenance.

During the 2016 year the County borrowed \$6,000,000, \$3,000,000 during 2017 and \$3,000,000 in 2018 with the SIB Loan and remitted the funds back to the State as agreed. Thus the long term debt owed on the SIB Loan at December 31, 2018 was \$12,000,000. The County began making payments on the loan in 2019. The loan is dated April 13, 2016 with interest at 2.57% and payments will be due on April 1st and October 1st. The County will make yearly total payments of \$713,493 from 2019 to 2041 and these payments will be allocated to principal and interest costs.

This debt will be serviced by the Permanent Improvement Debt Service Fund.

During 2022, the County issued Certificates of Obligation in the amount of \$63,550,000 to be used for major construction of a new Courthouse building for courts, a new Emergency management building and major renovations to the old courthouse building. The debt will be liquidated in 2051. It is serviced by the permanent Improvement Debt Service Fund.

During 2019, the County issued Certificates of Obligation in the amount of \$8,780,000 that were issued for major road repairs. This debt will be liquidated in 2039. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2017, the County issued Certificates of Obligation in the amount of \$9,125,000 that were issued for major road repairs. This debt will be liquidated in 2037. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2016, the County issued Certificates of Obligation in the amount of \$8,975,000 that were issued for major road repairs. This debt will be liquidated in 2036. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2015, The County issued General Obligation Refunding Bonds in the amount of \$15,415,000 to partially refund the Series 2006 Certificates of Obligations. This debt will be liquidated in 2036. It is serviced by the Permanent Improvement Debt Service Fund.

**SAN PATRICIO COUNTY, TEXAS**  
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See Note 1, I for the discussion on compensated absences payable. Also See Note 1, M for discussion of Other Post Employment Benefits (OPEBs), Pollution Remediation Expenses, and Net Pension Retirement Liability.

The following is an overall summary of long-term liability activity for the year ended December 31, 2023.

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Gen. Obligation Bonds	\$ 97,815,000	\$ -	\$ 2,625,000	\$ 95,190,000	\$ 2,955,000
QECB	2,629,267	-	118,958	2,510,309	126,650
SIB Loan	10,725,930	-	443,535	10,282,395	455,083
Compensated Absences					
Payable	419,604	655,728	419,604	655,728	655,728
Right-to-use Leases	395,257	61,852	129,219	327,890	108,590
Right-to-use Subscriptions	-	565,590	264,093	301,497	294,157
OPEBs	1,006,303	167,825	67,668	1,106,460	59,319
Pollution Remediation	639,138	-	289	638,849	638,849
Net Pension Liability	-	13,062,020	5,044,262	8,017,758	-
Refunding Bonds & Other					
Deferred/Premium	10,279,724	-	466,283	9,813,441	466,283
Total	<u>\$ 123,910,223</u>	<u>\$ 14,513,015</u>	<u>\$ 9,578,911</u>	<u>\$ 128,844,327</u>	<u>\$ 5,759,659</u>

The following adjust to Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the funds at December 31, 2023.

Ending Balance per above at December 31, 2023	\$ 128,844,327
Add (Deduct)	
Interest Payable	1,102,827
Deferred Outflow of Charge on Refundings	(436,089)
Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the funds at December 31, 2023	<u>\$ 129,511,065</u>

**SAN PATRICIO COUNTY, TEXAS**  
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**DECEMBER 31, 2023**  
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**(5) CAPITAL ASSETS**

Capital Assets governmental activity for year ended December 31, 2023 was as follows:

	01/01/2023				12/31/2023
	Balance	Increases	Decreases	Adjustments	Balance
Capital Assets Not Being Depreciated:					
Land	\$ 4,165,369	\$ 2,114,284	\$ -	\$ 25,100	\$ 6,304,753
Construction in Progress	5,421,450	8,468,926	(7,917,981)	446,428	6,418,823
Total Capital Assets Not Being Depreciated	9,586,819	10,583,210	(7,917,981)	471,528	12,723,576
Capital Assets Being Depreciated:					
Buildings	41,160,026	-	(41,205)	-	41,118,821
Improvements Other Than Buildings	8,419,025	41,205	-	-	8,460,230
Equipment	20,657,444	5,832,601	(696,891)	(96,229)	25,696,925
Infrastructure					
Roads	62,440,204	7,836,119	(880,106)	-	69,396,217
Bridges	3,118,615	-	-	-	3,118,615
Right-to-use Leases					
Buildings	315,701	-	-	-	315,701
Equipment	196,371	61,852	(47,755)	-	210,468
Right-to-use Subscriptions	-	691,965	-	-	691,965
Total Capital Assets Being Depreciated:	136,307,386	14,463,742	(1,665,957)	(96,229)	149,008,942
Less Accumulated Depreciation For:					
Buildings	(25,389,220)	(1,207,750)	-	-	(26,596,970)
Improvements Other Than Buildings	(3,956,511)	(545,313)	-	-	(4,501,824)
Equipment	(13,704,369)	(1,623,609)	607,039	-	(14,720,939)
Infrastructure					
Roads	(43,749,647)	(2,030,581)	880,106	-	(44,900,122)
Bridges	(2,117,365)	(53,604)	-	-	(2,170,969)
Right-to-use Leases	(117,916)	(84,586)	-	-	(202,502)
Right-to-use Subscriptions	-	(329,887)	-	-	(329,887)
Total Capital Assets Being Depreciated:	(89,035,028)	(5,875,330)	1,487,145	-	(93,423,213)
Total Governmental Activity Capital Assets, Net	\$ 56,859,177	\$ 19,171,622	\$ (8,096,793)	\$ 375,299	\$ 68,309,305

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
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The amount of capital assets net of related debt at 12/31/2023 is as follows:

Capital Assets, Net of Depreciation at 12/31/2023		\$ 68,309,305
Less Related Debt		
Certificates of Obligation and Bonds	\$ 95,190,000	
QECB	2,510,309	
Debt Related to Lease Financing	327,890	
Debt Related to Subscription Financing	301,497	
Non-debt Capital Related Liabilities	276,970	
Bond Premium Payables	9,813,441	
Deferred Charge on Refundings	(436,089)	
Debt Related to Unspent Debt Proceeds	(67,405,056)	40,578,962
Capital Assets, Net of Related Debt at 12/31/2023		<u>\$ 27,730,343</u>

The amount by which capital outlay exceeded depreciation in 2023 is as follows:

Assets other than Infrastructure Purchased & Transferred	\$ 7,827,959	
Road and Bridge Construction	7,836,119	
Construction in Progress	550,945	
Loss on Disposal of Assets	148,001	
Capital Outlay		16,363,024
Depreciation expense for the year		<u>(5,875,330)</u>
Net amount by which capital outlay was over/(under) depreciation in 2023		<u>\$ 10,487,694</u>

Depreciation expense was charged to functions/programs of the County for the 2023 year as follows:

Governmental Activities		
General Administration	\$ 45,372	
Judicial	6,759	
Financial Administration	4,692	
Legal	-	
Elections	128,072	
Public Facilities	1,830,200	
Public Safety	509,756	
Public Transportation	2,835,519	
Health and Welfare	38,658	
Culture and Recreation	48,438	
Conservation	13,391	
Right-to-use Lease Assets	84,586	
Right-to-use Subscription Assets	329,887	
Total Depreciation Expense		<u>\$ 5,875,330</u>

It is also noted that Construction in Progress \$6,418,823 at 12/31/2023 consisted of \$2,614,893 for building of the new Justice Center, \$494,000 for Courthouse Renovation, and \$3,309,930 for building of the Emergency/Data Center.

**SAN PATRICIO COUNTY, TEXAS**  
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**(6) RECEIVABLES**

Receivables for the County's individual major and non-major funds at December 31, 2023 are as follows:

	Property Taxes	Inter- governmental	Other	Total
Governmental Activities:				
General Fund	\$ 31,562,651	\$ 115,214	\$ 180,561	\$ 31,858,426
Road and Bridge Funds	13,855,146	-	-	13,855,146
Non-Major Governmental Funds	5,793,768	382,196	487,734	6,663,698
Totals	<u>\$ 51,211,565</u>	<u>\$ 497,410</u>	<u>\$ 668,295</u>	<u>\$ 52,377,270</u>

**(7) OTHER DISCLOSURES**

**A. Prior Period Adjustments:**

Adjustments to the fund balance and net position for 2023 consisted of the following:

Description	Governmental Activities	General Fund	Other Non- major Funds	Total
Adjustment of Construction-in- Progress reported in 2022	\$ 446,428	\$ -	\$ -	\$ 446,428
Adjustment of Land reported in 2022	25,100	-	-	25,100
Adjustment of Equipment reported in 2022	(96,229)	-	-	(96,229)
Adjustment of Deferred Inflow of Revenues recorded in 2022 that were Revenue	-	101,734	-	101,734
Adjustment of Deferred Inflow of Revenues recorded in 2022 that were Revenue	<u>-</u>	<u>-</u>	<u>23,092</u>	<u>23,092</u>
Total per Statement of Activities & Statement of Revenues, Expenditures and Changes in Fund Balances	<u>\$ 375,299</u>	<u>\$ 101,734</u>	<u>\$ 23,092</u>	<u>\$ 500,125</u>

B. Excess of expenditures over appropriations did not occur in any of the budgeted funds, except the Sheriff State Forfeiture Fund in which expenditures of \$10,000 exceeded appropriations of \$0 a difference of \$10,000, and the Election Services Fund in which expenditures of \$102,132 exceeded appropriations of \$100,000 a difference of \$2,132. Overall the County had a positive budget variance.

C. At December 31, 2023, the County had a deficit fund balance in Mitigation Action Plan fund. The County is awaiting approval from the State to reimburse additional funding.

D. The Reconciliation of interfund transfers are as follows:

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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Funds	Transfers In	Transfers Out
General Fund	\$ 100,000	\$ 5,567,606
Road and Bridge Fund	958,308	2,146,577
Capital Improvements Fund	6,408,034	-
Non-Major Governmental Funds	1,567,606	1,319,765
Total	<u>\$ 9,033,948</u>	<u>\$ 9,033,948</u>

The main transfers consisted of \$415,876 from the General Fund to the District Courts Fund for district court costs, \$450,000 from the General Fund to the Indigent Health Care Fund for indigent health care costs, \$50,850 from the General Fund to the Intoxilizer Program fund for intoxilizer program costs, \$70,000 from General Fund to the Law Library fund for law library program costs, \$400,000 from the General Fund to the Airport Fund for airport costs, \$4,000,000 from the General Fund to the Capital Improvement Fund for capital assets costs and \$1,085,999 from the Road and Bridge Funds to the Capital Improvements Fund for capital assets costs.

D. The Interfund receivable and payable balances at 12/31/2023, consisted of the following:

Funds	Interfund Receivable	Interfund Payable
General Fund	\$ 322,996	\$ 11,230
Road and Bridge Fund	-	549
Nonmajor Governmental Funds	11,230	322,447
Totals	<u>\$ 334,226</u>	<u>\$ 334,226</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. It is expected that these balances will be liquidated within one year.

## **(8) PENSION PLAN**

San Patricio County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). This post employment benefit plan is an agent multiple-employer plan. The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 826 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an annual comprehensive financial report (ACFR) on a calendar year basis the annual report is available at the following link, [TCDRS.org/Employers](https://TCDRS.org/Employers).

It is noted that due to timing constraints that some information was not available for 12/31/2023 so 12/31/2022 information is presented and this is acceptable by the Governmental Accounting Standards Board (GASB).

The information for this note on this Pension Plan of San Patricio County was prepared by Milliman, Inc. titled GASB 68 Report for TCDRS. The disclosure for measurement date is December 31, 2022 and does not intend to benefit and assumes no duty or liability to other parties who receive their work. Instead Milliman intends their work product to be used for TCDRS purposes only.

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**Net Pension Liability/(Asset)**

<b>Net Pension Liability/(Asset)</b>	<b>December 31, 2021</b>	<b>December 31, 2022</b>
Total Pension Liability	\$ 125,373,045	\$ 132,977,118
Fiduciary Net Position	134,248,947	124,959,360
Net pension liability / (asset)	(8,875,901)	8,017,758
Fiduciary Net Position as a % of total pension liability	107.08%	93.97%
Pensionable covered payroll (1)	\$ 21,770,095	\$ 25,841,511
Net pension liability as a % of covered payroll	-40.77%	31.03%

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below.

*Note: Rounding differences may exist above or in other tables in this report.*

*(1) Payroll is calculated based on contributions as reported to TCDRS.*

**Discount Rate**

Discount Rate (2)	7.60%	7.60%
Long-term expected rate of return, net of investment expense (2)	7.60%	7.60%
Municipal bond rate (3)	Does not apply	Does not apply

*(2) This rate reflects the long-term rate of return funding valuation assumption of 7.50 %, plus 0.10% adjustments to be gross of administrative expenses as required by GASB 68.*

*(3) The plan's fiduciary net position is projected to be available to make all projected future benefit payments of current active, inactive, and retired members. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return, and the municipal bond rate does not apply.*

**Other Key Actuarial Assumptions**

The demographic assumptions were developed from an actuarial experience investigation of TCDRS over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2022. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

See Actuarial Methods and Assumptions Used for GASB Calculations for a listing of key assumptions used in the calculation of the total pension liability and other GASB 68 metrics.

See Actuarial Methods and Assumptions Used for Funding Valuation of this report for a full description of the actuarial assumptions used in the funding valuation.

	Beginning Date	Ending Date
Valuation Date	December 31, 2021	December 31, 2022
Measurement Date	December 31, 2021	December 31, 2022
Employer's Fiscal year	January 1, 2023	December 31, 2023

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**Long-Term Expected Rate of Return**

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater, LLC. The numbers shown are based on January 2023 information for a 10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice. Milliman relies on the expertise of Cliffwater in this assessment.

Asset Class	Benchmark	Target Allocation (1)	Geometric Real Rate of Return (Expected Minus Inflation) (2)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.95%
Global Equities	MSCI World (net) Index	2.50%	4.95%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	4.95%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) index	6.00%	4.95%
Investment- Grade Bonds	Bloomberg Barclay U.S. Aggregate Bond Index	3.00%	2.40%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.95%
Distressed Debt	Cambridge Associates Distressed Securities Index (3)	4.00%	7.60%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index(4)	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index (5)	25.00%	7.95%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	2.90%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.20%

(1) Target asset allocation adopted at the March 2023 TCDRS Board Meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.3%, per Cliffwaters' 2023 capital market assumptions.

(3) Includes vintage years 2005 - present of Quarter Pooled Horizon IRRs

(4) Includes vintage years 2007 - present of Quarter Pooled Horizon IRRs

(5) Includes vintage years 2006 - present of Quarter Pooled Horizon IRRs



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**Depletion of Plan Assets / GASB Discount Rate**

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes.

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Therefore, we have used a discount rate of 7.60%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

As additional documentation for auditing purposes, we have shown the projection of the Fiduciary Net Position in the following exhibit ("Projection of Fiduciary Net Position").

**Projection of Fiduciary Net Position\***

Calendar Year Ending	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses**	Projected Investment Earnings	Projected Ending Fiduciary Net Position
	(a)	(b)	(c)	(d)	(e)	(a)+(b)-(c)-(d)+(e)
2023	\$ 124,959,360	\$ 4,664,816	\$ 7,110,565	\$ 124,959	\$ 9,401,013	\$ 131,789,665
2024	131,789,665	4,403,378	7,640,109	131,790	9,890,355	138,311,499
2025	138,311,499	4,310,739	8,168,210	138,311	10,362,614	144,678,331
2026	144,678,331	4,235,750	8,751,306	144,678	10,821,707	150,839,804
2027	150,839,803	4,186,142	9,323,043	150,840	11,266,570	156,818,632
2028	156,818,633	4,143,094	9,900,211	156,819	11,697,602	162,602,299
2029	162,602,299	4,028,973	10,517,945	162,602	12,109,643	168,060,368
2030	168,060,368	3,929,494	11,152,272	168,060	12,496,879	173,166,409
2031	173,166,408	3,837,346	11,763,885	173,166	12,858,494	177,925,197
2032	177,925,197	3,766,393	12,328,815	177,925	13,196,263	182,381,113
2033	182,381,114	3,700,629	12,563,520	182,381	13,523,538	186,859,380
2034	186,859,379	3,645,275	13,096,613	186,859	13,841,768	191,062,950
2035	191,062,949	3,600,557	13,327,633	191,063	14,150,796	195,295,606
2036	195,295,606	3,559,032	13,768,960	195,296	14,454,308	199,344,690
2037	199,344,691	3,524,977	14,223,769	199,345	14,743,650	203,190,204
2038	203,190,204	3,495,031	14,678,558	203,190	15,017,683	206,821,170
2039	206,821,171	3,472,918	15,102,379	206,821	15,276,866	210,261,755
2040	210,261,755	3,462,797	15,495,093	210,262	15,523,195	213,542,392
2041	213,542,392	3,455,000	15,827,877	213,542	15,759,696	216,715,669
2042	216,715,668	1,205,282	16,147,275	216,716	15,904,907	217,461,866
2043	217,461,867	1,573,465	16,538,762	217,462	15,960,721	218,239,829
2044	218,239,830	1,217,955	16,772,152	218,240	15,997,849	218,465,242
2045	218,465,242	1,011,674	16,894,304	218,465	16,002,720	218,366,867
2046	218,366,867	813,306	16,968,875	218,367	15,985,065	217,977,996
2047	217,977,996	622,833	17,123,882	217,978	15,942,638	217,201,607
2048	217,201,608	439,601	17,138,207	217,202	15,876,292	216,162,092
2049	216,162,091	387,111	17,145,719	216,162	15,795,089	214,982,410
2050	214,982,410	339,596	17,109,817	214,982	15,705,044	213,702,251
2051	213,702,250	295,415	17,193,653	213,702	15,603,024	212,193,334
2052	212,193,334	254,256	17,082,647	212,193	15,491,008	210,643,758

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**Projection of Fiduciary Net Position\***

Calendar Year Ending	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses**	Projected Investment Earnings	Projected Ending Fiduciary Net Position
	(a)	(b)	(c)	(d)	(e)	(a)+(b)-(c)-(d)+(e)
2053	\$ 210,643,759	\$ 216,530	\$ 16,901,308	\$ 210,644	\$ 15,378,655	\$ 209,126,992
2054	209,126,992	182,799	16,623,325	209,127	15,272,549	207,749,888
2055	207,749,889	153,296	16,301,891	207,750	15,178,831	206,572,375
2056	206,572,376	127,408	15,951,417	206,572	15,101,493	205,643,288
2057	205,643,287	105,138	15,613,694	205,643	15,042,684	204,971,772
2058	204,971,771	85,384	15,272,924	204,972	15,003,649	204,582,908
2059	204,582,909	69,714	14,802,709	204,583	14,991,067	204,636,398
2060	204,636,398	56,761	14,309,276	204,636	15,013,054	205,192,301
2061	205,192,300	46,109	13,774,209	205,192	15,074,845	206,333,853
2062	206,333,852	36,388	13,246,695	206,334	15,180,876	208,098,087
2063	208,098,087	28,593	12,706,881	208,098	15,334,738	210,546,439
2064	210,546,440	21,884	12,162,313	210,546	15,540,786	213,736,251
2065	213,736,251	16,589	11,595,732	213,736	15,804,031	217,747,403
2066	217,747,402	11,805	11,036,058	217,747	16,129,429	222,634,831
2067	222,634,829	8,642	10,463,750	222,635	16,521,922	228,479,008
2068	228,479,009	6,281	9,888,799	228,479	16,987,222	235,355,234
2069	235,355,234	4,633	9,315,796	235,355	17,530,873	243,339,589
2070	243,339,589	3,399	8,747,528	243,340	18,158,538	252,510,658
2071	252,510,658	2,384	8,189,672	252,511	18,875,970	262,946,829
2072	262,946,831	1,550	7,642,930	262,947	19,689,095	274,731,599
2073	274,731,598	853	7,108,300	274,732	20,604,215	287,953,634
2074	287,953,635	583	6,581,226	287,954	21,628,249	302,713,287
2075	302,713,287	347	6,070,681	302,713	22,768,468	319,108,708
2076	319,108,709	215	5,576,434	319,109	24,032,341	337,245,722
2077	337,245,723	115	5,101,250	337,246	25,427,801	357,235,143
2078	357,235,143	45	4,646,428	357,235	26,963,215	379,194,740
2079	379,194,738	-	4,212,484	379,195	28,647,511	403,250,570
2080	403,250,571	-	3,799,583	403,251	30,490,260	429,537,997
2081	429,537,996	-	3,408,860	429,538	32,501,699	458,201,297
2082	458,201,298	-	3,040,446	458,201	34,692,784	489,395,435

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Projection of Fiduciary Net Position\***

Calendar Year Ending	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses**	Projected Investment Earnings	Projected Ending Fiduciary Net Position
	(a)	(b)	(c)	(d)	(e)	(a)+(b)-(c)-(d)+(e)
2083	\$ 489,395,436	\$ -	\$ 2,694,549	\$ 489,395	\$ 37,075,279	\$ 523,286,771
2084	523,286,769	-	2,371,459	523,287	39,661,808	560,053,831
2085	560,053,832	-	2,071,444	560,054	42,465,925	599,888,259
2086	599,888,260	-	1,794,790	599,888	45,502,176	642,995,758
2087	642,995,757	-	1,541,853	642,996	48,786,174	689,597,082
2088	689,597,082	-	1,312,811	689,597	52,334,680	739,929,354
2089	739,929,354	-	1,107,257	739,929	56,165,723	794,247,891
2090	794,247,890	-	924,393	794,248	60,298,727	852,827,976
2091	852,827,976	-	763,215	852,828	64,754,641	915,966,574
2092	915,966,575	-	622,662	915,967	69,556,062	983,984,008
2093	983,984,008	-	501,560	983,984	74,727,368	1,057,225,832
2094	1,057,225,832	-	398,654	1,057,226	80,294,853	1,136,064,805
2095	1,136,064,805	-	312,409	1,136,065	86,286,891	1,220,903,222
2096	1,220,903,222	-	241,083	1,220,903	92,734,107	1,312,175,343
2097	1,312,175,343	-	182,962	1,312,175	99,669,551	1,410,349,757
2098	1,410,349,757	-	136,359	1,410,350	107,128,883	1,515,931,931
2099	1,515,931,931	-	99,664	1,515,932	115,150,558	1,629,466,893
2100	1,629,466,893	-	71,351	1,629,467	123,776,036	1,751,542,111
2101	1,751,542,112	-	49,971	1,751,542	133,049,996	1,882,790,595
2102	1,882,790,595	-	34,183	1,882,791	143,020,574	2,023,894,195

\* Projection values include no assumed future cost-of-living adjustments. Fiduciary Net Position is projected to be positive for all future years.

\*\* Administrative expenses are assumed to be 0.10% of Fiduciary Net Position.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Changes in Net Pension Liability/ (Asset)**

<b>Changes in Net Pension Liability / (Asset)</b>	<b>Increase (Decrease)</b>		
	<b>Total Pension Liability (a)</b>	<b>Fiduciary Net Position (b)</b>	<b>Net Pension Liability / (Asset) (a) - (b)</b>
Balances as of December 31, 2021	\$ 125,373,045	\$ 134,248,947	\$ (8,875,901)
Changes for the year:			
Service Cost	3,012,934	-	3,012,934
Interest on Total Pension Liability (1)	9,517,606	-	9,517,606
Effect of Plan changes (2)	-	-	-
Effect of economic/demographic gains or losses	1,499,840	-	1,499,840
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(289,142)	(289,142)	-
Benefit payments	(6,137,166)	(6,137,166)	-
Administrative expenses	-	(73,229)	73,229
Member contributions	-	1,808,906	(1,808,906)
Net investment income	-	(7,752,027)	7,752,027
Employer contributions	-	3,235,355	(3,235,355)
Other (3)	-	(82,285)	82,285
Balances as of December 31, 2022	\$ 132,977,117	\$ 124,959,359	\$ 8,017,758

(1) Reflects the change in the liability due to the time value of money. TCERS does not charge fees or interest.

(2) No plan changes valued.

(3) Relates to allocation of system-wide items

**Sensitivity Analysis**

The following presents the net pension liability of the employer, calculated using the discount rate of 7.6%, as well as what the San Patricio County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

1% Decrease	Current Discount Rate	1% Increase
6.60%	7.60%	8.60%

Total Pension Liability	\$ 149,642,572	\$ 132,977,118	\$ 118,912,094
Fiduciary Net Position	124,959,360	124,959,360	124,959,360
Net pension liability/ (asset)	\$ 24,683,212	\$ 8,017,758	\$ (6,047,266)

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Pension Expense / (Income)**

<b>Pension Expense / (Income)</b>	<b>January 1, 2022 to December 31, 2022</b>
Service Cost	\$ 3,012,934
Interest on total pension liability (1)	9,517,606
Effect of plan changes	-
Administrative expenses	73,229
Member contributions	(1,808,906)
Expected investment return net of investment expenses	(10,145,562)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	29,318
Recognition of assumption changes or inputs	1,528,918
Recognition of investment gains or losses	259,739
Other (2)	82,285
Pension expense/ (income)	\$ 2,549,561

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) Relates to the allocation of system-wide items

As of December 31, 2022, the deferred inflows and outflows of resources are as follows:

<b>Deferred Inflows/Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>	<b>Deferred Outflows of Resources</b>
Differences between expected and actual experience	\$ 665,708	\$ 1,209,654
Changes of assumptions	125,830	1,654,745
Net difference between projected and actual earnings	-	2,298,210
Contributions made subsequent to measurement date (3)	N/A	3,442,265

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year ended December 31	
2023	\$ (15,933)
2024	418,911
2025	388,576
2026	3,579,517
2027	-
Thereafter (4)	-

(3) Any eligible employer contributions made subsequent to the measurement date through the employer's fiscal year

(4) Total remaining balance to be recognized in future years, if any. Note that additional future deferred inflows and outflows of resources may impact these numbers.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Schedule of Deferred Inflows and Outflows of Resources**

Expense / (Income) Calculation				Balances of Deferred Inflows and Outflows as of 12/31/2022	
Original Amount (a)	Date Established (b)	Original Recognition Period(1) (c)	Amount Recognized for 2021(1) (a) / (c)	Inflows	Outflows

Investment (gains) or losses

\$17,897,589	12/31/2022	5.0	\$3,579,518	\$ -	\$ 14,318,071
(15,954,718)	12/31/2021	5.0	(3,190,944)	9,572,830	-
(2,348,045)	12/31/2020	5.0	(469,609)	939,218	-
(7,539,073)	12/31/2019	5.0	(1,507,815)	1,507,813	-
9,242,953	12/31/2017	5.0	1,848,591	-	-

Economic/ demographic (gains) or losses

1,499,840	12/31/2022	3.0	499,947	-	999,893
(1,997,122)	12/31/2021	3.0	(665,707)	665,708	-
839,041	12/31/2020	4.0	209,760	-	209,761
(58,734)	12/31/2019	4.0	(14,684)	-	-

Assumption changes or inputs

-	12/31/2022	3.0	-	-	-
(377,488)	12/31/2021	3.0	(125,829)	125,830	-
6,618,986	12/31/2020	4.0	1,654,747	-	1,654,745
-	12/31/2019	4.0	-	-	-

Employer contributions made subsequent to measurement date (2) To be determined

*(1) Investment (gains)/losses are recognized in pension expense over a period of five years; economic/demographic (gains)/losses and assumption changes or inputs are recognized over the rounded average remaining service life for all active, inactive, and retired members. The current year recognition period is calculated as follows:*

Status	Count	Remaining Service	Recognition Period
Current Active Members	511	4,629	N/A
Current Inactive Members	516	-	N/A
Current Retirees and Beneficiaries	335	-	N/A
Total (Recognition Period is Rounded)	1,362	4,629	3

*(2) Any eligible employer contributions made subsequent to the measurement date through the employer's fiscal year end should be reflected as deferred outflows as outlined in Appendix D of this report.*

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Schedule of Changes in Net Pension Liability and Related Ratios**

	Year Ended December 31									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Total Pension Liability</b>										
Service cost	\$ 3,012,934	\$ 3,145,949	\$ 2,695,148	\$ 2,452,473	\$ 2,431,036	\$ 2,510,696	\$ 2,497,314	\$ 2,178,289	\$ 2,062,276	N/A
Interest on total pension liability	9,517,606	9,252,116	8,770,885	8,316,032	7,902,257	7,450,206	6,966,717	6,613,259	6,243,146	N/A
Effect of plan changes	-	-	-	-	-	-	-	(402,630)	-	N/A
Effect of assump. changes or inputs	-	(377,488)	6,618,986	-	-	684,549	-	1,047,168	-	N/A
Effect of economic/demographic (gains) or losses	1,499,840	(1,997,122)	839,041	(58,734)	(152,790)	(155,867)	(446,050)	(979,724)	(227,931)	N/A
Benefit payments/refunds	(6,426,308)	(6,369,033)	(5,478,968)	(5,200,410)	(4,990,894)	(4,673,383)	(4,010,179)	(3,858,945)	(3,902,350)	N/A
Net change in total pension liability	7,604,072	3,654,422	13,445,092	5,509,361	5,189,609	5,816,201	5,007,802	4,597,417	4,175,141	N/A
Total Pension Liability, beginning	125,373,045	121,718,624	108,273,531	102,764,170	97,574,560	91,758,359	86,750,557	82,153,140	77,977,999	N/A
Total Pension Liability, ending (a)	\$ 132,977,117	\$ 125,373,046	\$ 121,718,623	\$ 108,273,531	\$ 102,764,169	\$ 97,574,560	\$ 91,758,359	\$ 86,750,557	\$ 82,153,140	N/A
<b>Total Pension Liability</b>										
Employer contributions	\$ 3,235,355	\$ 2,497,027	\$ 2,685,349	\$ 2,296,857	\$ 2,072,387	\$ 2,005,136	\$ 1,915,306	\$ 1,882,512	\$ 1,790,572	N/A
Member contributions	1,808,906	1,523,907	1,569,071	1,443,269	1,337,024	1,334,217	1,301,666	1,236,172	1,154,146	N/A
Investment income net of inv exp	(7,752,027)	24,398,408	10,638,232	14,752,244	(1,755,262)	12,041,515	5,770,952	(130,184)	5,063,645	N/A
Benefit payments/refunds	(6,426,308)	(6,369,033)	(5,478,968)	(5,200,410)	(4,990,894)	(4,673,383)	(4,010,179)	(3,858,945)	(3,902,350)	N/A
Administrative expenses	(73,229)	(72,630)	(82,177)	(78,491)	(72,146)	(62,027)	(62,664)	(56,377)	(59,093)	N/A
Other	(82,285)	(35,595)	(26,028)	(35,292)	(37,748)	(18,463)	(213,573)	82,889	121,260	N/A
Net change in fiduciary net position	(9,289,588)	21,942,084	9,305,479	13,178,177	(3,446,639)	10,626,995	4,701,508	(843,933)	4,168,180	N/A
Fiduciary net position, beginning	134,248,947	112,306,863	103,001,384	89,823,207	93,269,847	82,642,854	77,941,346	78,785,279	74,617,098	N/A
Fiduciary net position, ending (b)	\$ 124,959,359	\$ 134,248,947	\$ 112,306,863	\$ 103,001,384	\$ 89,823,208	\$ 93,269,849	\$ 82,642,854	\$ 77,941,346	\$ 78,785,278	N/A
NPL/(asset), ending = (a)-(b)	\$ 8,017,758	\$ (8,875,901)	\$ 9,411,760	\$ 5,272,147	\$ 12,940,961	\$ 4,304,711	\$ 9,115,505	\$ 8,809,211	\$ 3,367,862	N/A
Fiduciary net position as a % of total pension liability	93.97%	107.08%	92.27%	95.13%	87.41%	95.59%	90.07%	89.85%	95.90%	N/A
Pensionable covered payroll	\$ 25,841,511	\$ 21,770,095	\$ 22,415,304	\$ 20,618,127	\$ 19,100,341	\$ 19,060,236	\$ 18,595,226	\$ 17,659,601	\$ 16,487,805	N/A
NPL/(asset) as % of covered payroll	31.03%	-40.77%	41.99%	25.57%	67.75%	22.58%	49.02%	49.88%	20.43%	N/A

*This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.*



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Schedule of Employer Contributions (1)**

Year Ending December 31	Actuarially Determined Contribution(1)	Actual Employer Contribution(1)	Contribution Deficiency (Excess)	Pensionable Covered Payroll (2)	Actual Contribution as a % of Covered Payroll
2013	\$ 1,604,814	\$ 1,604,814	\$ -	\$ 15,699,285	10.2%
2014	1,790,572	1,790,572	-	16,487,805	10.9%
2015	1,882,512	1,882,512	-	17,659,601	10.7%
2016	1,915,306	1,915,306	-	18,595,226	10.3%
2017	2,005,136	2,005,136	-	19,060,236	10.5%
2018	2,072,387	2,072,387	-	19,100,341	10.8%
2019	2,296,857	2,296,857	-	20,618,127	11.1%
2020	2,685,349	2,685,349	-	22,415,304	12.0%
2021	2,497,027	2,497,027	-	21,770,095	11.5%
2022	3,235,355	3,235,355	-	25,841,511	12.5%

(1) TCDRS calculates actuarially determined contributions on a calendar year basis. GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis. If additional assistance is needed, please contact TCDRS.

(2) Payroll is calculated based on contributions as reported to TCDRS.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Notes to Schedule of Employer Contributions**

Valuation Date: Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determined contribution rates:

Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	18.1 years (based on contribution rate calculated in 12/31/2022 valuation)
Asset Valuation Method	5-year smooth market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation. which the contributions are reported.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New Inflation, mortality and other assumptions were reflected. 2017: New mortality, assumptions were reflected. 2019: New Inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	2015: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule. 2020: No changes in plan provisions were reflected in the Schedule. 2021: No changes in plan provisions were reflected in the Schedule. 2022: No changes in plan provisions were reflected in the Schedule.

*\* Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

**SAN PATRICIO COUNTY, TEXAS**  
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**DECEMBER 31, 2023**  
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**GASB 68 Plan Description for San Patricio County**

A description of the pension plan pursuant to Paragraph 40 of GASB Statement No. 68 is as follows:

- a. San Patricio County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.
- b. A brief description of benefit terms:
  - 1) All full- and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.
  - 2) The plan provides retirement, disability and survivor benefits.
  - 3) TCDRS is a savings-based plan. For the county's plan, 7% of each employee's pay is deposited into his or her TCDRS account. By law, employee accounts earn 7% interest on beginning of year balances annually. At retirement, the account is matched at an employer set percentage (current match is 200%) and is then converted to an annuity.
  - 4) There are no automatic COLAs. Each year, the county may elect an ad hoc COLA for its retirees (if any). There are two COLA types, each limited by actual inflation.
  - 5) Benefit terms are established under the TCDRS Act. They may be amended as of Jan. 1 each year, but must remain in conformity with the Act.
- c. Membership information is shown in the chart below.
- d. The county's contribution rate is calculated annually on an actuarial basis, although the employer may elect to contribute at a higher rate. The San Patricio County contribution rate is based on the TCDRS funding policy adopted by the TCDRS Board of Trustees and must conform with the TCDRS Act. The employee contribution rates are set by the county and are currently 7%. Contributions to the pension plan from the county for 2022 are shown in the Schedule of Employer Contributions.
- e. The most recent annual comprehensive financial report for TCDRS can be found at the following link, [TCDRS.org/Employer](https://www.tcdrs.org/Employer).

**Membership Information**

Members	Dec. 31, 2021	Dec. 31, 2022
Number of inactive employees entitled to but not yet receiving benefits	493	516
Number of active employees	494	511
Average monthly salary *	\$ 3,628	\$ 4,244
Average age *	48.14	48.24
Average length of service in years *	11.06	11.27
Inactive employees (or their beneficiaries) Receiving Benefits		
Number of benefit recipients	318	335
Average monthly benefit	\$ 1,558	\$ 1,562

*\*Averages reported for all active employees.*

**SAN PATRICIO COUNTY, TEXAS**  
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**Actuarial Methods and Assumptions Used for GASB Calculations**

All actuarial methods and assumptions used for this GASB analysis were the same as those used in the December 31, 2022 funding valuation, except as noted below and throughout this report. Please see the employer summary actuarial valuation report as of December 31, 2022 for further details.

The following are key assumptions and methods used in this GASB analysis.

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age (level percent of pay)(1)
Amortization Method	
Recognition of economic/ demographic gains or losses	Straight-Line amortization over Expected Working Life
Recognition of assumptions changes or inputs	Straight-Line amortization over Expected Working Life
Asset Valuation Method	
Smoothing Period	5 Years
Recognition Method	Non-asymptotic
Corridor	None
Inflation	Same as funding valuation.
Salary Increases	Same as funding valuation.
Investment Rate of Return	7.60% (Gross of administrative expenses)
Cost-of-Living Adjustments	Cost-of-Living adjustments for San Patricio County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-Living adjustments is included in the funding valuation.
Mortality	Same as funding valuation.
Retirement Age	Same as funding valuation.
Turnover	Same as funding valuation.
Adjustment for Plans with the Partial-Lump Sum Payment Option (Liability and Normal Cost)	Same as funding valuation. For employers who have elected this option, a 0.75% increase is applied to the TPL related to the member deposit portion of the estimated monthly benefit for future retirees.

*(1) Individual entry age cost method, as required by GASB 68, used for UASB calculations.  
Note that a slightly different version of the entry age cost method is used for the funding actuarial valuation.*

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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**Actuarial Methods and Assumptions Used for GASB Calculations (Cont.)**

Except where indicated in the section of this GASB 68 report entitled "Actuarial Methods and Assumptions Used for GASB Calculations", the assumptions used in this analysis for the December 31, 2022 financial reporting metrics are the same as those used in the December 31, 2022 actuarial valuation analysis for San Patricio County.

The following is a description of the assumptions used in the December 31, 2022 actuarial valuation analysis for San Patricio County. This information may also be found in the San Patricio County December 31, 2022 Summary Valuation Report.

**Economic Assumptions**

**TCDRS system -wide economic assumptions:**

Real rate of return	5.00%
Inflation	2.50%
Long-term investment return	7.50%

The assumed long-term investment return of 7.5% is net after investment and administrative expenses. It is assumed returns will equal the nominal annual rate of 7.5% for calculating the actuarial accrued liability and the normal cost contribution rate for the retirement plan of each participating employer.

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.5% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.

**Employer-specific economic assumptions:**

Growth in membership	0.00%
Payroll growth for funding calculations	3.00%

The payroll growth assumption is for the aggregate covered payroll of an employer.

**SAN PATRICIO COUNTY, TEXAS  
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**Merit Salary Increases**

Year of Service	Entry Age			
	Before 30	Ages 30-39	Ages 40-49	50 and later
0	5.25%	4.75%	4.25%	3.50%
1	4.50	4.00	3.50	2.75
2	4.10	3.25	2.85	2.20
3	3.70	3.00	2.50	1.75
4	3.35	2.75	2.25	1.65
5	3.10	2.60	2.15	1.55
6	2.85	2.40	2.05	1.40
7	2.65	2.25	1.90	1.25
8	2.50	2.15	1.80	1.15
9	2.35	2.00	1.65	1.05
10	2.20	1.85	1.50	0.95
11	2.10	1.75	1.35	0.85
12	1.95	1.65	1.25	0.80
13	1.85	1.55	1.10	0.75
14	1.75	1.45	1.00	0.70
15	1.65	1.35	0.90	0.65
16	1.50	1.25	0.85	0.60
17	1.40	1.15	0.75	0.55
18	1.30	1.05	0.70	0.50
19	1.25	1.00	0.65	0.45
20	1.20	0.95	0.60	0.40
21	1.15	0.90	0.55	0.40
22	1.10	0.85	0.50	0.40
23	1.00	0.75	0.45	0.40
24	0.94	0.65	0.40	0.40
25	0.88	0.60	0.40	0.40
26	0.82	0.60	0.40	0.40
27	0.76	0.60	0.40	0.40
28	0.70	0.60	0.40	0.40
29	0.65	0.60	0.40	0.40
30 & Up	0.60	0.60	0.40	0.40

*\* These rates do not include the wage inflation rate of 3.00% per year. For example, a member who entered the system at age 20 and is in the first year of service is assumed to receive an 8.41% total annual increase in his salary. The 8.41% is a combination of the 5.25% merit increase and the 3.00% wage inflation. Note that the two components are compounded, so it is a slightly different result than just adding the two percentages.*

**SAN PATRICIO COUNTY, TEXAS**  
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**Demographic Assumptions**

**TCDRS system-wide demographic assumptions:**

**Former Employees Working for Another TCDRS Employer** - Former employees who have left their accounts on deposit and are now active depositing members with another TCDRS employer are treated for valuation purposes as active members with no future member deposits.

**Family Composition** - For current retirees, beneficiary information is supplied by TCDRS. For purposes of calculating the Survivor Benefit for current depositing and non-depositing members, male members are assumed to have a female beneficiary who is three years younger. Female members are assumed to have a male beneficiary who is three years older.

**Internal Revenue Code Section 415 limit** - The Internal Revenue Code Section 415 maximum benefit limitations are not reflected in the valuation for funding purposes. Any limitation is reflected in a members' benefit after retirement.

**Internal Revenue Code Section 401(a)(17)** - Compensation is limited under IRC Section 401(a)(17) and the limit is assumed to increase at the rate of inflation for valuation purposes.

**Option Elected at Retirement** - Future retired members are assumed to elect the standard (single life) retirement option with a monthly benefit for the retiree's lifetime only. Current retirees and beneficiaries are value based on the option previously selected. All options include a cash refund feature which for valuation purposes is approximated by assuming monthly payments are received for a minimum of four years. This approximation applies for both current and future retirees.

**Replacement of Terminated Members** - New employees are assumed to replace any terminated members and have similar entry ages.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
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**Disability** - The rates of disability used in this valuation are illustrated in Table 2. Members who become disabled are eligible to commence benefit payments regardless of age. Rates of disability are in a custom table based on TCDRS experience.

**Table 2 - Annual Rates of Disability\***

Age	Work related Male and Female	All Causes Male and Female	Age	Work related Male and Female	All Causes Male and Female
less than 25	0.001%	0.000%	43	0.001%	0.058%
25	0.001	0.003	44	0.001	0.066
26	0.001	0.006	45	0.001	0.074
27	0.001	0.009	46	0.001	0.082
28	0.001	0.011	47	0.001	0.090
29	0.001	0.013	48	0.001	0.099
30	0.001	0.014	49	0.001	0.108
31	0.001	0.016	50	0.001	0.117
32	0.001	0.018	51	0.001	0.126
33	0.001	0.020	52	0.001	0.135
34	0.001	0.023	53	0.001	0.144
35	0.001	0.025	54	0.001	0.153
36	0.001	0.028	55	0.001	0.162
37	0.001	0.030	56	0.001	0.171
38	0.001	0.034	57	0.001	0.180
39	0.001	0.038	58	0.001	0.189
40	0.001	0.042	59	0.001	0.198
41	0.001	0.046	60 & Above	0.001	0.000
42	0.001	0.050			

*\* The probability of disability from All Causes is applicable for members who are vested (satisfied service requirement for retirement at age 60). Before a member is vested, the Work-related disability assumptions are applicable. No disability retirements are assumed to occur after a member becomes eligible for service retirement.*

**Mortality**

Depositing members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.



**SAN PATRICIO COUNTY, TEXAS**  
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**DECEMBER 31, 2023**  
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**Service Retirement** - Members eligible for service retirement are assumed to retire at the rates shown in Table 3.

**Table 3 - Annual Rates of Service Retirement\***

<b>Age</b>	<b>Active Svc &lt; 15</b>	<b>Active Svc 15-24</b>	<b>Active Svc 25-29</b>	<b>Active Svc 30+</b>	<b>Deferred All Svc</b>
40-49	5.3%	6.3%	7.7%	8.8%	0.0%
50	5.6	6.8	8.3	9.4	0.0
51	5.6	6.8	8.3	9.4	0.0
52	6.0	7.2	8.8	10.0	0.0
53	6.0	7.2	8.8	10.0	0.0
54	6.8	8.1	9.9	11.3	0.0
55	6.8	8.1	9.9	11.3	0.0
56	6.8	8.1	9.9	11.3	0.0
57	7.5	9.0	11.0	12.5	0.0
58	7.5	9.0	11.0	12.5	0.0
59	7.5	9.0	11.0	12.5	0.0
60	9.0	10.8	13.2	15.0	12.0
61	9.0	10.8	13.2	15.0	12.0
62	13.5	16.2	19.8	22.5	18.0
63	11.3	13.5	16.5	18.8	15.0
64	11.3	13.5	16.5	18.8	15.0
65	22.5	22.5	27.5	27.5	25.0
66	22.5	22.5	27.5	27.5	25.0
67	21.6	21.6	26.4	26.4	24.0
68	18.9	18.9	23.1	23.1	21.0
69	18.9	18.9	23.1	23.1	21.0
70	20.7	20.7	25.3	25.3	23.0
71	20.7	20.7	25.3	25.3	23.0
72	20.7	20.7	25.3	25.3	23.0
73	20.7	20.7	25.3	25.3	23.0
74	20.7	20.7	25.3	25.3	23.0
75 & Above	100.0	100.0	100.0	100.0	100.0

*\* For all eligible members ages 75 and later, retirement is assumed to occur immediately.*

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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**Employer-specific demographic assumptions:**

**Other Terminations of Employment** - The rate of assumed future termination from active participation in the plan for reasons other than death, disability or retirement are illustrated in Table 4. The rates vary by length of service, entry-age group (age at hire) and gender. No termination after eligibility for retirement is assumed.

**Table 4 - Annual Rates of Termination**

Years of Service	Entry Age 20		Entry Age 30		Entry Age 40		Entry Age 50	
	Male	Female	Male	Female	Male	Female	Male	Female
0	36.3%	36.3%	29.7%	29.7%	26.4%	26.4%	24.2%	24.2%
1	27.5	27.5	23.1	23.1	19.8	19.8	17.6	17.6
2	23.1	23.1	19.8	19.8	15.4	15.4	14.3	14.3
3	19.8	19.8	16.5	16.5	13.2	13.2	12.1	12.1
4	16.5	16.5	14.3	14.3	11.0	11.0	9.9	9.9
5	14.3	14.3	12.1	12.1	9.9	9.9	8.8	8.8
6	12.1	12.1	11.0	11.0	8.8	8.8	7.7	7.7
7	11.0	11.0	9.9	9.9	7.7	7.7	6.6	6.6
8	9.9	9.9	8.8	8.8	6.6	6.6	6.1	6.1
9	8.8	8.8	7.7	7.7	6.1	6.1	5.5	5.5
10	7.7	7.7	7.2	7.2	5.6	5.6	0.0	0.0
11	7.2	7.2	6.6	6.6	5.0	5.0	0.0	0.0
12	6.6	6.6	6.1	6.1	3.5	3.5	0.0	0.0
13	6.1	6.1	5.5	5.5	4.6	4.6	0.0	0.0
14	5.5	5.5	5.2	5.2	4.2	4.2	0.0	0.0
15	4.8	4.8	4.8	4.8	3.7	3.7	0.0	0.0
16	4.4	4.4	4.4	4.4	3.3	3.3	0.0	0.0
17	4.0	4.0	4.0	4.0	2.9	2.9	0.0	0.0
18	3.6	3.6	3.6	3.6	2.4	2.4	0.0	0.0
19	3.3	3.3	3.3	3.3	2.0	2.0	0.0	0.0
20	3.0	3.0	3.0	3.0	0.0	0.0	0.0	0.0
21	2.8	2.8	2.8	2.8	0.0	0.0	0.0	0.0
22	2.5	2.5	2.5	2.5	0.0	0.0	0.0	0.0
23	2.3	2.3	2.3	2.3	0.0	0.0	0.0	0.0
24	2.1	2.1	2.1	2.1	0.0	0.0	0.0	0.0
25	1.9	1.9	1.9	1.9	0.0	0.0	0.0	0.0
26	1.7	1.7	1.7	1.7	0.0	0.0	0.0	0.0
27	1.4	1.4	1.4	1.4	0.0	0.0	0.0	0.0
28	1.2	1.2	1.2	1.2	0.0	0.0	0.0	0.0
29	1.1	1.1	1.1	1.1	0.0	0.0	0.0	0.0
30 & Later	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**SAN PATRICIO COUNTY, TEXAS**  
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**Adjustment for Partial Lump-Sum Payment Option: Termination Rates**

The termination rate is 0% for the two years immediately prior to retirement eligibility. Rates are reduced at ages near retirement as it is anticipated that a member would be less likely to take a withdrawal if the partial lump-sum payment option was available.

**Withdrawals** - Members who terminate may either elect to leave their account with TCDRS or withdraw their funds. The probability that a member elects a withdrawal varies by length of service and vesting schedule. Rates applied to your plan are shown in Table 5. For non-depositing members who are not vested 100% are assumed to elect a withdrawal.

**Table 5 - Probability of Withdrawal**

Years of Service	Probability	Years of Service	Probability
0	100%	15	26%
1	100	16	25
2	100	17	24
3	100	18	23
4	100	19	22
5	100	20	21
6	100	21	20
7	100	22	19
8	100	23	19
9	100	24	18
10	32	25	18
11	31	26	17
12	30	27	17
13	29	28	16
14	27	29*	16

*\* Members with more than 29 years of service are not assumed to refund.*

**Timing of Withdrawals** - For former employees only eligible for a refund of their account balance, it is assumed there is a 10% probability of the former employee electing a refund of their account balance in each of the ten years following the valuation date. That is, the account balance is assumed to be distributed within ten years of the valuation date.

For current active member who will receive a refund of their account balance, it is assumed that 50% of those members elect a refund of their account balance immediately upon termination, and the remaining 50% elect a refund at a rate of 10% in each of the ten years following the year of refund.

Current deferred vested inactive members are assumed to keep their accounts with TCDRS until their assumed retirement.

**SAN PATRICIO COUNTY, TEXAS**  
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**Contributions Made Subsequent to Measurement Date**

GASB Statement No. 71 ("GASB 71"), Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68, requires employer contributions made between the measurement date, which is the date used to determine an employer's net pension liability ("NPL"), and the employer's fiscal year end be reported as a deferred outflow of resources ("DOoR"). The statement "requires a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability."

For GASB valuation purposes, TCDRS' consulting actuary will compute each participating employer's NPL as of Dec. 31 of each year. Employers will need to account for pension contributions (employer, not employee contributions or Group Term Life premiums) made between the measurement date and the employer's fiscal year end as a DOoR. These contributions will not be reported to you as part of this GASB report; employers can access their monthly employer activity statements, which display employer contributions to the retirement plan via the TCDRS Employer Portal.

**SAN PATRICIO COUNTY, TEXAS**  
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**Summary of TCDRS Funding Policy**

**Texas County & District Retirement System Funding Policy**

In Effect for the Dec. 31, 2022 Actuarial Valuation

**Introduction**

The funding policy governs how the Texas County & District Retirement System (TCDRS) determines the employer contributions required to ensure that benefits provided to TCDRS members are funded in a reasonable and equitable manner. The goals of TCDRS' funding policy are to fully fund benefits over the course of employees' careers to ensure intergenerational equity, and to balance rate and benefit stability with the need for the plan funding to be reflective of current plan conditions.

This policy documents the current funding policies in effect for the Dec. 31, 2022 actuarial valuation as established by state law, administrative rule and action by the TCDRS Board of Trustees (the board). The policy serves as a comprehensive funding overview and compiles with the GASB reporting requirements for an agent multiple-employer plan.

**TCDRS funding overview**

TCDRS is a model for responsible, disciplined funding. TCDRS does not receive any state funding. As an agent, multiple-employer plan, each participating employer in the system funds its plan independently. A combination of three elements funds each employer's plan: employee deposits, employer contributions and investment income.

- The deposit rate for employees is 4%, 5%, 6% or 7% of compensation, as adopted by the employer's governing body.
- Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Employer contribution rates are determined annually and approved by the TCDRS Board of Trustees.
- Investment income funds a large part of the benefits employee earn.

Pursuant to state law, employers participating in the system must pay 100% of their actuarially determined required contributions on an annual basis.

Each employer has the opportunity to make additional contributions in excess of its annual required contribution rate either by adopting an elected rate that is higher than the required rate or by making additional contributions on an ad hoc basis. Employers may make additional contributions to pay down their liabilities faster, pre-fund benefit enhancements and/or buffer against future adverse experience.

In addition, employers annually review their plans and may adjust benefits and costs based on their local needs and budgets. Although accrued benefit may not be reduced, employers may reduce future benefit accruals and immediately reduce costs.

**SAN PATRICIO COUNTY, TEXAS**  
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**Methodology for determining employer contribution rates**

The board hires independent outside consulting actuaries to conduct an annual valuation to measure the funding status and to determine the required employer contribution rate for each employer plan. In order to calculate the employer contribution rate, the actuary does the following:

- Studies each employer's adopted plan of benefits and the profile of its plan participants, and uses assumptions established by the board to estimate future benefit payments.
- Discounts the estimate of future benefit payments to the present based on the long-term rate of investment return to determine the present value of future benefits
- Compares the present value of future benefits with the plan's assets to determine the difference that needs to be funded based on the funding policy.

The valuation of each employer plan is based on the system funding policy and the assets, benefits and participant profile of each participating employer plan. The four key components in the determination of employer contribution rates are: the actuarial cost method, amortization policy, the asset valuation method and the actuarial assumptions.

***Actuarial cost method***

TCDRS has adopted the replacement life entry age cost method, a conservative cost method and an industry standard. The goal of this cost method is to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payment begin. Under this approach, benefits are funded in advance as a level percentage of pay. This portion of the contribution rate is called the normal cost rate and generally remains stable from year to year.

***Amortization policy***

The portion of the contribution rate that funds any remaining unfunded amounts for benefits that are not covered by the normal cost is called the unfunded actuarial accrued liability (UAAL) rate. UAAL amounts occur when benefit enhancements are adopted that have not been funded in advance, or when actual investment or demographic experience varies from the actuarial assumptions (actuarial gains and losses). UAAL amounts are amortized on a level-percentage-of-covered-payroll basis over a closed period with a layered approach. The closed periods ensure all unfunded liabilities are financed over no more than 20 years from the time they occur. Each year new layers are established to amortize changes in the UAAL due to actuarial gains or losses, as well as any plan benefit changes elected by an employer for that year.

Benefit enhancements are amortized over a 15-year closed period. All other changes in the UAAL are amortized over 20-year closed periods. These amortization periods are generally more conservative than those of most other public retirement plans and are stricter than the minimum amortization period required under state law.

For newly participating districts that have five or fewer employees who are all within five years of retirement eligibility, any initial UAAL and any subsequent adoption of prior service credits are amortized over a five-year closed amortization period. This ensures that benefits are appropriately funded over the generation of employees.

Notwithstanding the layered approach, the total UAAL payment may not be less than the required payment obtained by amortizing the entire UAAL over a 20-year period.

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If a plan is overfunded, the overfunded actuarial accrued liability (OAAL) is calculated annually using a 30-year open amortization period.

***Asset valuation method***

When determining the actuarial value of assets used for measuring a plan's funded status, TCDRS smooths each year's actuarial investment gains and losses and recognizes them over a five-year period to better reflect the system's long-term investment horizons and to keep employer contribution rate more stable. As actuarial asset investment gains and losses are recognized, they become part of the actuarial gains and losses for the year and are funded according to the amortization policy. The five-year period helps stabilize employer rates while still ensuring that rates are reflective of current market conditions.

In addition, the board has the ability to set aside reserves from investment earnings that are used to help offset future negative economic cycles. These reverses are held separately and are not counted as part of a participating employer's plan assets until they are passed through to employers when determined necessary by the board. Reserves help maintain rate stability for employer. In addition, reserves ensure that employers do not adopt benefit increases based on a temporarily lower plan cost at a high point in a market cycle and, conversely, are not as pressured to immediately reduce benefit levels during a low point in a market cycle.

***Actuarial assumptions***

Demographic and economic assumptions are used to estimate employer liabilities and to determine the amount of funding required from employer contributions as opposed to investment earnings. These assumptions reflect a long-term perspective of 30 years or more. Examples of key economic assumptions include long-term investment return, long-term inflation and annual payroll increase.

Demographic assumptions are the actuary's best estimate of what will happen to TCDRS members and retirees. Examples of demographic assumptions are employment termination rates, retirement rates and retiree mortality rates. A complete listing of all actuarial assumptions can be found in the annual system-wide valuation report.

***Oversight***

The board has established review policies to ensure that actuarial assumptions are appropriate and that the methodology for determining employer contribution rates is being correctly applied.

***Review of actuarial assumptions***

TCDRS' actuarial assumptions are periodically reviewed and revised as deemed necessary to reflect best estimates of future experience. Every four years, the TCDRS consulting actuary conducts an investigation of experience. TCDRS assumptions are compared to plan experience and future expectations, and changes to the assumptions are recommended as needed. The board adopts actuarial assumptions to be used in the valuation based on the results of this study.

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An actuarial of every investigation of experience is required and must be performed by an independent auditing actuary to review the consulting actuary's analysis, conclusions and recommendations for accuracy, appropriateness and reasonableness. These audits alternate between a peer review and a full replication audit of the investigation of experience. In a peer review audit of the investigation, the reviewing actuary uses the raw results of the investigation for demographic assumptions as calculated by the consulting actuary to test the conclusions and recommendations. In addition, the reviewing actuary independently analyzes economic assumptions to test the results and recommendations of the consulting actuary. The reviewing actuary also examines the consulting actuary's methods and assumptions for reasonableness and internal consistency. In a full replication audit of the investigation, in addition to performing all of the steps of a peer review, the auditing actuary fully replicates the calculation of the investigation's raw results.

***Review of employer contribution rates***

In order to test accuracy and ensure that the actuarial methods and assumptions are being correctly applied, an audit of the valuation is required every four years. These audits are conducted by an independent reviewing actuary and alternate between a peer review and a full replication audit of the valuation. In the peer review audit of the valuation, the actuary uses a sample of participant data and TCDRS plans to test the results of the valuation. The reviewing actuary also examines the consulting actuary's methods and assumptions for reasonableness and internal consistency. In a full replication audit of the valuation, the auditing actuary performs all the steps of a peer review audit but instead of analyzing sample data and plans, the auditing actuary fully replicates the original actuarial valuation.

***Review and modification of funding policy***

The board will review this policy on a regular basis and may modify this policy at its discretion. Modifications to the policy may be submitted for consideration to the board by staff and/or outside consulting actuaries as circumstances warrant.



**SAN PATRICIO COUNTY, TEXAS**  
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**Glossary**

Actuarially Determined Contribution	The required contribution that is calculated for the reporting period, determined based on the funding policy and the annual valuation.
Deferred Inflows/Outflows of Resources	Portion of changes in net pension liability that is not immediately recognized in Pension Expense. These changes include differences between expected and actual experience, changes in assumptions, and differences between expected and actual earnings on plan investments.
Discount Rate	Single rate of return that, when applied to all projected benefit payments, results in an actuarial present value of projected benefit payments equal to the sum of: <ol style="list-style-type: none"> <li>1) The actuarial present value of benefit payments projected to be made in future periods where the plan assets are projected to be sufficient to meet benefit payments calculated using the Long-Term Expected Rate of Return.</li> <li>2) The actuarial present value of projected benefit payments not included in (1), calculated using the Municipal Bond Rate.</li> </ol>
Fiduciary Net Position	Equal to market value of assets.
Long-Term Expected Rate of Return	Long-term expected rate of return on pension plan investments expected to be used to finance the payment of benefits.
Municipal Bond Rate	Yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.
Net Pension Liability/(Asset)	Total Pension Liability minus the Plan's Fiduciary Net Position.
Projected Benefit Payments	All benefits estimated to be payable through the pension plan to current active and inactive employees as a result of their past service and expected future service.
Service Cost	The portion of the actuarial present value of projected benefit payments that is attributed to a valuation year.
Total Pension Liability	The portion of actuarial present value of projected benefit payments that is attributable to past periods of member service using the Entry Age Normal cost method based on the requirements of GASB 67 and 68.

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**(9) DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The County currently offers its employees a choice between two plans.

The funds in the plans are held by Nationwide Retirement Solutions, Inc. of Columbus, Ohio and VALIC Financial Advisors Inc., Houston, Texas as the plan administrators for the County. These plans qualify under the requirements of Internal Revenue Service Code Section 457, Subsection G. The funds are held in trust by the two plan administrators for the exclusive benefits of the employees and their beneficiaries who will receive these funds directly from these plan administrators. Since these funds are directly remitted to these plan administrators by the County, the County no longer owns the amounts deferred by employees or related income on these amounts. Therefore, since these plans do not qualify to be included with the County's fiduciary funds there are not any plan assets included in the County's financial statements.

**(10) CONTINGENT LIABILITIES**

The County is contingently liable with respect to law suits and other claims in the ordinary course of its operations. Should such contingencies become a real liability, funds would have to be appropriated in future budgets for settlement. The County does not feel that there are any law suits pending at December 31, 2023, that would have a material effect on the financial condition of the County.

In addition, the County also participates in several federal and state assisted grant programs, all of which are subject to federal regulations and guidelines. Should any of the grant program expenditures be disallowed by any of the respective grantor agencies or should any other contingency become a reality, funds would have to be appropriated in future County budgets for settlement. However, the County feels that such future amounts, if any, would be immaterial.

**(11) RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of and damages due to destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County has implemented a Safety Committee to assist in mitigation of risk and promote safety.

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The County is partially self-insured against medical and hospital costs for its employees. The County pays the first \$1,000,000 per year for each employee and the insurance company pays the remaining costs up to \$5,000,000 lifetime maximum. The County's costs are accounted for in the insurance Internal Service Fund. The San Patricio County Drainage District, San Patricio County Appraisal District, San Patricio County Navigation District and Juvenile Probation Department also participate in the plan, bearing their share of the cost.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic and social factors. There were no significant reductions in insurance coverage from coverage in the prior year. Also, the amount of settlements did not exceed insurance coverage for each of the past three years. Changes in the balances of claims liabilities during the past two years are as follows:

	2023	2022
Unpaid Claims at Beginning of Year	\$ 183,935	\$ 99,558
Incurred Claims (Including IBNSRs)	3,128,041	4,179,924
Claim Payments	(3,098,069)	(4,095,547)
Unpaid Claims at End of Year	<u>\$ 213,907</u>	<u>\$ 183,935</u>

The entire amount of the \$213,907 at December 31, 2023 is considered current because it is expected to be paid during the 2024 fiscal year.

**(12) RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS**

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance includes reconciliation between fund balance total governmental funds and net position-governmental activities as reported on the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$129,511,065 difference are as follows:

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

Bonds Payable	\$ 95,190,000
QECB Payable	2,510,309
SIB Loan Payable	10,282,395
Lease Payable	327,890
Subscription Payable	301,497
Compensated Absences Payable	655,728
Interest Payable	1,102,827
OPEB Liability	1,106,460
Pollution Liability	638,849
Refunding Bonds Premium	9,813,441
Net Pension Liability	8,017,758
Deferred Outflows of Resources	
Deferred Charge on Refunding	(436,089)
Net Adjustments to Reduce fund balance total	
Governmental funds to arrive at net position	
Governmental Activities	\$ 129,511,065

Another element of that explanation explains that "long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds," The details of this \$16,531,843 difference are as follows:

Taxes Receivable Net of	
Allowances for Uncollectibles	\$ 51,211,565
Fines Receivable Net of	
Allowances for Uncollectibles	7,207,939
Other Receivables Net	7,985
Deferred Revenue - Property Taxes	(49,757,072)
Deferred Outflows/Inflows Related to Pension (Net)	7,813,336
Deferred OPEB Expense (Net)	48,090
Net Adjustments for Other Long-Term	
Assets Not Available to Pay for	
Current-Period Expenditures and	
therefore are Deferred in the Funds	\$ 16,531,843

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**(13) POLLUTION REMEDIATION**

At December 31, 2023, The County was implementing pollution remediation by the State of Texas for surface and sub-surface chemical contamination due to crop dusting operations at the Sinton Airport. The County expects to pay approximately \$638,849 in 2024 for the remaining total estimated future cost. These estimates were furnished to the County by GDH of estimated liability will change a material amount due to factors such as price increases, changes in technology, or changes in applicable laws or regulations. It is not anticipated that there will be any estimated recoveries in revenues, reducing the pollution remediation's liabilities.

**(14) CONTRACTUAL OBLIGATIONS**

At December 31, 2023, the County had three major contracts of approximately \$82,000,000 for major construction which includes building of a Justice Center, an Emergency Operations Center (EOC), and renovation of the existing Courthouse. Total costs for these projects may exceed \$98,000,000.

**(15) RECENT ACCOUNTING PRONOUNCEMENTS**

Significant new accounting standards released by the Governmental Accounting Standards Board (GASB) that are effective for future fiscal years include the following:

GASB Statement No. 99, *Omnibus 2022* - ("GASB 99"), with the requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of statement 53 will take effect for financial statements starting with the fiscal year that ends June 30, 2024. GASB 99 will be implemented by the County in 2024 and the impact has not yet been determined.

GASB Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62* - ("GASB 100"). This statement enhances accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023 and all reporting periods thereafter. GASB 100 will be implemented by the County in 2024 and the impact has not yet been determined.

GASB Statement No. 101, *Compensated Absences* - ("GASB 101"). The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. GASB 101 will be implemented by the County in 2024 and the impact has not yet been determined.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**(16) OTHER POST EMPLOYEE BENEFITS (OPEBs)**

The County provides medical, dental and life insurance benefits to eligible retirees. The retiree pays 100% of the active participant contribution for elected coverage. All active employees who retire directly from the County and meet the eligibility criteria may participate. Employees hired on or after January 1, 2012 are not eligible for benefits at retirement. The OPEB plan is an agent multiple-employer plan. Since this plan is not administered through a trust or equivalent, there are no assets accumulated in a GASB-compliant trust.

The County hired Lewis & Ellis of Plano, Texas to prepare the OPEB report in accordance with GASB Statement No. 75. The following information was obtained from Lewis & Ellis' report.

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was enacted on December 8, 2003. As a result of this legislation, employers providing drug coverage to Medicare eligible retirees, that is, at least actuarially equivalent to the standard benefit provided by Medicare, may be eligible to receive a federal subsidy.

GASB has taken the position that any federal subsidy received should be reported as revenue to the plan sponsor and not used as an offset to the GASB liabilities. This information is prepared on that basis.

The following projected information is provided for development of the GASB 75 disclosure for the fiscal year ending December 31, 2023 and a measurement date of December 31, 2023. The projections are based on the census information, benefit schedules and costs from the FY2018 actuarial valuation. To the extent the actual data differs for FY2023 these projections may not be representative of current liabilities and costs developed for GASB 75. GASB 75 does not provide precise instructions for developing interim period values. These projections were developed on a basis we believe to be consistent with GASB 75.

A new actuarial valuation may be required if there are significant changes in the benefits being valued under GASB 75.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Assumptions and Other Inputs**

Actuarial Assumptions: The Total OPEB Liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement Date	December 31, 2023
Actuarial Valuation Date	December 31, 2022

Inflation:	2.50%
Salary Increases, including inflation:	3.25%
Discount Rate:	3.26%
Prior Year Discount Rate:	3.72%
Health Care Cost Trend Rates:	See Actuarial Methods and Assumptions
Retirees' Share of Benefit-Related Costs:	See Summary of Plan Provisions

The discount rate was based on the December 31, 2023 Bond Buyer 20-Bond General Obligation Index.

Mortality rates for active employees were based on the PubG. H-2010 (for general employees) and PubS.H-2010 (for public safety employees) Employee Mortality Table, Generational with Projection Scale MP-2021 for males or females, as appropriate.

Mortality rates for retirees were based on the PubG.H-2010 (for general employees) and PubS.H-2010 (for public safety employees) Retiree Mortality Table, Generational with Projection Scale MP-2021 for males or females, as appropriate.

**OPEN Plan - Number of Employees Covered**

Inactive employees currently receiving benefits payments	128
Inactive employees entitled to but not yet receiving benefit payments	0
Active Employees	117
Total	<u>245</u>

**Changes in Total OPEB Liability**

Balance at 12/31/2022	<u>\$ 1,006,303</u>
Changes for the year:	
Service Cost	26,143
Interest	37,148
Differences between expected and actual experience	1,403
Changes in Assumptions/Inputs	103,131
Change in Benefit Terms	-
Benefit payments	(67,668)
Administrative Expense	-
Net Changes	<u>100,157</u>
Balance at 12/31/2023	<u>\$ 1,106,460</u>

**Amount Due Within One Year**

Benefits due within one year	<u>\$ 59,319</u>
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**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Sensitivity Analysis of the Healthcare Cost Trend and Discount Rate**

	<u>1% Decrease</u>	<u>No Change</u>	<u>1% Increase</u>
Discount Rate:	\$ 1,238,998	\$ 1,106,460	\$ 995,453
Healthcare Cost Trend Rates:	\$ 1,072,071	\$ 1,106,460	\$ 1,144,148

**OPEB Expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB**

Service Cost	\$ 26,143
Interest on Liabilities	37,148
Difference between Actual & Expected Experience	118,298
Changes in Assumption/Inputs	12,395
Changes in Benefit Terms	-
Total OPEB Expense	<u><u>\$ 193,984</u></u>

**Deferred Outflows and Inflows**

	Outflows	Inflows
Difference between Actual & Expected Experience	\$ 69,301	\$ 24,679
Changes in assumptions or other inputs	110,560	107,092
Employer amounts for OPEB subsequent to measurement date	-	-
Total Deferred Outflows and Inflows	<u><u>\$ 179,861</u></u>	<u><u>\$ 131,771</u></u>

Amounts reported and deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

Year Ended Dec 31:	
2024	\$ 41,275
2025	\$ (20,856)
2026	\$ 25,621
2027	\$ 2,050
2028	\$ -
Thereafter	\$ -



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
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**Actuarial Methods and Assumptions**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

Valuation Date: January 1, 2023

Discount Rate: 3.26%

Salary Scale: 3.25%

Claim Costs: Age-neutral medical and dental claims costs were derived from the actual claims, trended to the valuation date, and adjusted for the risk characteristics of the group. There are no retirees and no active employees who are eligible for OPEB in Plan B. Therefore, it is assumed all retirees will be in Plan A.

An illustration of the claim costs per member per month (before the application of trend factors) at quinquennial ages is as follows.

Sample Age	Plan A		Dental	
	Male	Female	Male	Female
40	\$ 307.47	\$ 500.30	\$ 26.04	\$ 29.96
45	\$ 401.28	\$ 552.41	\$ 25.48	\$ 29.40
50	\$ 577.42	\$ 670.19	\$ 25.48	\$ 29.12
55	\$ 804.64	\$ 509.85	\$ 24.08	\$ 27.72
60	\$ 1,087.10	\$ 981.83	\$ 23.80	\$ 27.72
65	\$ 507.56	\$ 436.74	\$ 23.80	\$ 27.44
70	\$ 577.87	\$ 497.89	\$ 23.80	\$ 27.44
75	\$ 630.42	\$ 540.54	\$ 23.80	\$ 27.44
80	\$ 660.63	\$ 556.98	\$ 23.80	\$ 27.44
85	\$ 668.69	\$ 563.14	\$ 23.80	\$ 27.44

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Actuarial Methods and Assumptions (Continued)**

Stop-Loss Premiums: Estimated monthly premiums for specific stop-loss in 2023 are \$45.38.

Claim Cost Trend: Medical and dental claims and stop-loss premiums are assumed to increase at the following annual rates.

Projection Year	Medical Trend	Stop-Loss Premiums	Dental	Admin Expenses
2023	6.25%	0.00%	4.00%	3.00%
2024	6.00%	7.00%	3.75%	2.50%
2025	5.75%	6.75%	3.50%	2.50%
2026	5.50%	6.50%	3.26%	2.50%
2027	5.25%	6.25%	3.00%	2.50%
2028	5.00%	6.00%	3.00%	2.50%
2029	4.75%	5.75%	3.00%	2.50%
2030	4.50%	5.50%	3.00%	2.50%

Expenses: Estimated administrative expenses for 2023 per enrollee per month for medical is \$27.69 and for dental is \$0.00. Expenses are assumed to increase with inflation at 2.5% per annum.

Life Insurance Claims: Based on the PubG.H-2010 (general employees) and PubS.H-2010 (public safety) Healthy Retiree Mortality Tables, Generational Mortality Improvement with Projection Scale MP-2021.

Retiree Contributions: Retiree contributions are included in Summary of Plan Provisions. Future contributions are assumed to increase at the same rate as medical trend.

Projection Year	Medical Contribution	Dental Contribution
2023	6.25%	4.00%
2024	6.00%	3.75%

**Mortality**

Pre-Retirement: PubG.H-2010 Employee Mortality Table, Generational with Projection Scale MP-2021.

Post-Retirement: PubG.H-2010 Healthy Annuitant Mortality Table, Generational with Projection Scale MP-2021.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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**(continued)**

**Actuarial Methods and Assumptions (Continued)**

Retirement: Retirement rates are based on the middle-high rates in the 2021 TCDRS pension plan valuation.

Age	Years of Service			
	<15	15-24	25-29	>29
40	5.25%	6.30%	7.70%	8.75%
41	5.25%	6.30%	7.70%	8.75%
42	5.25%	6.30%	7.70%	8.75%
43	5.25%	6.30%	7.70%	8.75%
44	5.25%	6.30%	7.70%	8.75%
45	5.25%	6.30%	7.70%	8.75%
46	5.25%	6.30%	7.70%	8.75%
47	5.25%	6.30%	7.70%	8.75%
48	5.25%	6.30%	7.70%	8.75%
49	5.25%	6.30%	7.70%	8.75%
50	5.63%	6.75%	8.25%	9.38%
51	5.63%	6.75%	8.25%	9.38%
52	6.00%	7.20%	8.80%	10.00%
53	6.00%	7.20%	8.80%	10.00%
54	6.75%	8.10%	9.90%	11.25%
55	6.75%	8.10%	9.90%	11.25%
56	6.75%	8.10%	9.90%	11.25%
57	7.50%	9.00%	11.00%	12.50%
58	7.50%	9.00%	11.00%	12.50%
59	7.50%	9.00%	11.00%	12.50%
60	9.00%	10.80%	13.20%	15.00%
61	9.00%	10.80%	13.20%	15.00%
62	13.50%	16.20%	19.80%	22.50%
63	11.25%	13.50%	16.50%	18.75%
64	11.25%	13.50%	16.50%	18.75%
65	22.50%	22.50%	27.50%	27.50%
66	22.50%	22.50%	27.50%	27.50%
67	21.60%	21.60%	26.40%	26.40%
68	18.90%	18.90%	23.10%	23.10%
69	18.90%	18.90%	23.10%	23.10%
70	20.70%	20.70%	25.30%	25.30%
71	20.70%	20.70%	25.30%	25.30%
72	20.70%	20.70%	25.30%	25.30%
73	20.70%	20.70%	25.30%	25.30%
74	20.70%	20.70%	25.30%	25.30%
75	100.00%	100.00%	100.00%	100.00%

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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**(continued)**

**Actuarial Methods and Assumptions (Continued)**

Employee Turnover: Employee turnover rates are based on the 2021  
TCDRS pension plan valuation.

Years of Service	Entry Age			
	15	30	40	50
0	36.30%	29.70%	26.40%	24.20%
1	27.50%	23.10%	19.80%	17.60%
2	23.10%	19.80%	15.40%	14.30%
3	19.80%	16.50%	13.20%	12.10%
4	16.50%	14.30%	11.00%	9.90%
5	14.30%	12.10%	9.90%	8.80%
6	12.10%	11.00%	8.80%	7.70%
7	11.00%	9.90%	7.70%	6.60%
8	9.90%	8.80%	6.60%	6.05%
9	8.80%	7.70%	6.05%	5.50%
10	7.70%	7.15%	5.61%	0.00%
11	7.15%	6.60%	5.28%	0.00%
12	6.60%	6.05%	4.95%	0.00%
13	6.05%	5.50%	4.62%	0.00%
14	5.50%	5.17%	4.18%	0.00%
15	4.84%	4.84%	3.74%	0.00%
16	4.40%	4.40%	3.30%	0.00%
17	3.96%	3.96%	2.86%	0.00%
18	3.63%	3.63%	2.42%	0.00%
19	3.30%	3.30%	1.98%	0.00%
20	2.97%	2.97%	0.00%	0.00%
21	2.75%	2.75%	0.00%	0.00%
22	2.53%	2.53%	0.00%	0.00%
23	2.31%	2.30%	0.00%	0.00%
24	2.09%	2.09%	0.00%	0.00%
25	1.87%	1.87%	0.00%	0.00%
26	1.65%	1.65%	0.00%	0.00%
27	1.43%	1.43%	0.00%	0.00%
28	1.21%	1.21%	0.00%	0.00%
29	1.10%	1.10%	0.00%	0.00%
30	0.00%	0.00%	0.00%	0.00%

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Actuarial Methods and Assumptions (Continued)**

Retiree Participation

Current Retirees:	Assumed to continue current benefits.
Future Retirees:	25% of retirees will elect to continue medical 55% of retirees will elect to continue dental 90% of retirees will elect to continue life insurance

Dependent Status	Spouses are assumed to be the same age as retirees.
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Current Retirees:	Current status is assumed to continue.
Future Retirees:	Of the retirees that elect to continue coverage, 20% will have a spouse on the medical plan and 30% will have a spouse on the dental plan. It was assumed that no children will be covered by future retirees.

Coverage Termination:	In addition to mortality, we assumed that 50% of retirees will terminate coverage at age 65. Spousal coverage terminates when the retiree terminates coverage.
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**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**Summary of Plan Provisions**

**Eligibility for Retiree Benefits:** Retirees that were hired prior to 1/1/2012 are eligible to continue their medical, dental, and life insurance coverage. Election to continue coverage can only be made at retirement. Retirees are not eligible to rejoin at any other time.

To be eligible to continue coverage retirees must be eligible for retirement under TCDRS. The eligibility requirements are as follows:

- Age 60 with 10 years of service under TCDRS
- Age plus years of service under TCDRS equaling 80
- 30 years of service under TCDRS

**Dependent Eligibility:** Spouses and children of the retiree are eligible for the plan. Benefits cease when coverage ends for the retiree.

**Medical Benefits:** Employees and retirees have a choice between Plan A and Plan B.

**Dental Benefits:** Retirees can continue coverage under the self-funded dental plan

**Life Insurance Benefits:** Retirees can continue the life insurance benefit. The death benefit and retiree contributions are as follows, based on the age of the retiree.

Life Insurance	Benefit	Premium
Up to Age 70	\$12,000	\$2.02
Age 70-74	\$7,800	\$1.31
Age 75+	\$6,000	\$1.01

**Retiree Contributions:** Retiree contributions for 2022,2023 and 2024 are shown below.

Effective January 1, 2022

Coverage Tier	Medical Plan A	Dental
Single	\$576.00	\$29.00
Employee + Spouse	\$894.00	\$55.00
Employee + Child	\$867.00	\$49.00
Family	\$1,129.00	\$73.00

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

**(17) TAX ABATEMENTS**

State law allows a government to enter into agreements for tax abatements which is anticipated to result in industry expansion and future revenues for the County. Under these agreements a company is exempt from paying a portion if not all property tax revenues to the County for a certain period of time. In return, the company agrees to construct or expand new industry for the County and employ a certain number of County residents.

As of December 31, 2023, the County has entered into agreements pursuant to Chapter 312, Texas Tax Code, also known as the Property Redevelopment and Tax Abatement Act, with the following ten (10) companies:

1. Chemours
2. Ingleside Ethylene LLC and Occidental Chemical Company
3. Cheniere Energy and Cheniere DBA Corpus Christi Liquefaction LLC (Trains 1,2,3)
4. Corpus Christi Liquefaction LLC, Corpus Christi Liquefaction Stage III, and Cheniere Land Holdings, LLC (Trains 4 and 5)
5. Apex Midway Wind, LLC
6. GCGV Asset Holding LLC
7. Pacific Wind Developments, LLC - Karankawa Wind Project
8. Nashtec, LLC
9. Steel Dynamics Inc.
10. El Algodon Alto Wind Farm, LLC

Generally, Chapter 312 projects proposed by said companies offer capital investment and jobs creation while meeting the County's established guidelines and criteria governing tax abatement agreements. Each agreement provides for the recapturing of property tax revenue lost as result of the agreement if the owner of the property fails to make the improvements or create the job promised.

The owner must also submit an annual certificate of compliance to the County Judge's Office each year of the abatement. After the compliance letter is received, the Chief Operating Officer for the Corpus Christi Regional Economic Development Corporation follows up by reviewing the company's invoices, verifies job creation numbers and then tours the facility. The above tax abatements expire between 2024 (Nashtec LLC) and 2027 (Corpus Christi Liquefaction Stage III, and Cheniere Land Holdings, LLC for Stage 3A and 3B) depending on the completion of construction.

Large increase in tax abatements is due to large industry coming to the County.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**  
**(continued)**

The following companies also entered into agreements pursuant to Chapter 313, Texas Tax Code, with the school districts indicated:

- A. Ingleside ISD
  - 1. Ingleside Ethylene LLC (Occidental Chemical Company)
  - 2. The Chemours Company FC, LLC
- B. Gregory-Portland ISD
  - 1. Apex Midway Wind, LLC
  - 2. Corpus Christi Liquifaction, LLC
  - 3. Exxon Mobile Corporation
  - 4. GCGV Asset Holdings, LLC
  - 5. Padre Solar (starting 2028)
  - 6. CGRP 04, LLC (starting 2028)
- C. Mathis ISD
  - 1. Karankawa Wind, LLD f/k/a Pacific Wind Development, LLC
  - 2. El Algodon Alto Windfarm, LLC
- D. Sinton ISD
  - 1. Steel Dynamics Southwest, LLC f/k/a Buffalo, LLC
  - 2. El Algodon Alto Windfarm, LLC
  - 3. Welder Solar LLC (starting 2028) - San Patricio County does **not** have an abatement
- E. Taft ISD
  - 1. Apex Midway Wind, LLC

The gross taxes abated during the 2023 year amounted to \$122,378,694. This was for the 2022 tax roll year.

Additionally, pursuant to Chapter 381, Texas Local Government Code, the County has entered into 381 Agreement with Voestalpine Texas LLC. Generally, this is a tax rebate agreement and likewise requires capital investment and job creation. However, here the County collects the property taxes from the company and then refunds some or all of the taxes collected.

The following company also entered into an agreement pursuant to Chapter 313, Texas Tax Code, with the school district indicated:

- 1. ArcelorMittal USA Corp (formerly Voelstalpine Texas LLC) with Gregory-Portland Independent School District

The gross rebated taxes during 2023 amounted to \$8,881,803. This was for the 2022 tax roll year.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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**(18) SUBSEQUENT EVENTS AND OTHER**

As of June 28, 2024, the date the financial statements were available to be issued, the County is not aware of any subsequent events that would have a material impact on its financial condition.

At the beginning of 2024, the County has started the construction of the new Justice Center. Budgeted construction cost spending is approximately \$71,793,430. The construction is projected to be completed in 2026.

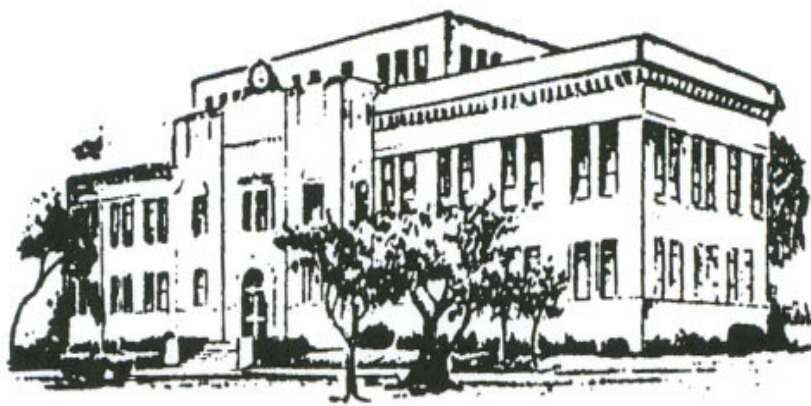
**(19) BOUNDARY DISPUTE LITIGATION**

The Boundary Dispute Litigation dates back to 1972. In 2003, the 135th District Court of Refugio County entered a judgment in which the Court made its determination of the common boundary line between San Patricio and Nueces counties. San Patricio County then found it necessary in 2009 to file suit in Refugio County against Nueces County and NCAD. The County sought a declaration from the 135th District Court that wharves, piers and docks built by entities along the La Quinta Ship Channel could not be taxed by Nueces County or valued by NCAD because they were natural and artificial modifications to the "shoreline" as defined by the 2003 boundary judgment. The April 2, 2021, Order on Motion for Summary Judgement rendered by the District Court states that Nueces County and NCAD are enjoined from taxing, attempting to tax, or exercising any jurisdiction over the property declared to be part of San Patricio County, and are bound by the 2003 Judgment.

On March 17, 2021, the 135th Judicial District Court of Refugio County, Texas, considered the cross-motions for summary judgment related to the Nueces County, Texas and Nueces County Appraisal District ("NCAD") vs. San Patricio County, Texas, Cause No. 16-0453 (the "Boundary Dispute Litigation") and found in favor of San Patricio County, Texas. As expected, Nueces County and NCAD appealed the judgment.

On December 28, 2023, the Thirteenth Court of Appeals, having considered the cause on appeal from the 135th District Court of Refugio County Trial Court Cause No. 4704, ordered the judgment of the trial court affirmed.

-END OF NOTES-



**REQUIRED SUPPLEMENTARY INFORMATION**  
**(Major General and Special Revenue Funds Budgetary Comparisons)**

The following are the Major governmental funds of the County that had adopted 2023 budgets.

The General Fund is a constitutional fund and is utilized to account for all County revenues and expenditures except those which are required by law to be classified in other constitutional funds and such other funds that are presented separately to facilitate proper accountability.

The Road and Bridge Special Revenue Fund is used to account for costs associated with the construction and maintenance of roads and bridges in the County. Revenues are derived primarily from ad valorem taxes, vehicle registration charges, State Lateral Road Distribution funds, and interest.

The Schedule of changes in the County's Other Post-Employment Benefits (OPEB) Liability and Related Ratios.

The Schedule of Changes in Net Pension Liability and Related Ratio for The County discloses certain pension trend data.

The Schedule of Employer Contributions for The County discloses certain pension trend data.

The Schedule of Employer/Employee contribution disclosure contain pension trend data.

Not all information for 2023 was available but the financial information is presented as approved by the Government Accounting Standards Board.

The Notes to Required Supplementary Information provide information on the County's 2023 Budget.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**GENERAL FUND**

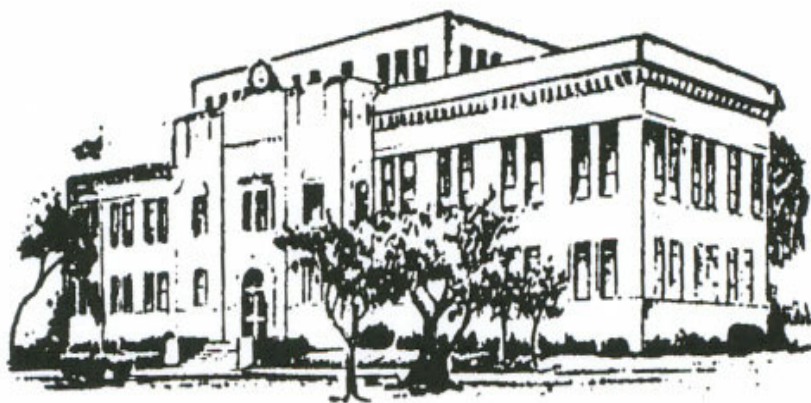
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ 38,499,206	\$ 38,499,206	\$ 40,537,326	\$ 2,038,120
Licenses and Permits	490,500	490,500	631,386	140,886
Intergovernmental	672,968	762,990	1,216,451	453,461
Charges for Services	2,153,300	2,174,354	2,529,253	354,899
Fines & Forfeitures	474,000	474,000	724,601	250,601
Investment Income	115,700	115,700	2,359,202	2,243,502
Miscellaneous Revenue	4,273,400	4,273,400	5,049,824	776,424
Total Revenues	46,679,074	46,790,150	53,048,043	6,257,893
<b>EXPENDITURES</b>				
Current				
General Administration	6,605,031	6,605,031	5,765,040	839,991
Judicial	6,007,593	6,007,593	5,954,784	52,809
Legal	1,717,417	1,717,417	1,531,771	185,646
Elections	698,351	698,351	599,663	98,688
Financial Administration	3,625,733	3,625,733	3,469,215	156,518
Public Facilities	2,422,900	2,422,900	2,151,230	271,670
Public Safety	15,287,408	15,287,408	16,779,650	(1,492,242)
Environmental	113,130	113,130	62,089	51,041
Public Transportation	177,781	177,781	169,199	8,582
Health & Welfare	1,463,896	1,463,896	1,563,041	(99,145)
Culture and Recreation	1,692,592	1,692,592	1,349,420	343,172
Conservation	376,785	376,785	396,873	(20,088)
Economic Development	2,640,686	2,640,686	2,638,857	1,829
Debt Service	219,592	219,592	603,449	(383,857)
Total Expenditures	43,048,895	43,048,895	43,034,281	14,614
Excess (Deficiency) of Revenues Over Expenditures	3,630,179	3,741,255	10,013,762	6,272,507
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease Financing	0	0	61,853	61,853
Subscription Financing	0	0	543,573	543,573
Transfers In	100,000	100,000	100,000	0
Transfers Out	(9,999,778)	(9,999,778)	(5,567,606)	4,432,172
Total Other Financing Sources (Uses)	(9,899,778)	(9,899,778)	(4,862,180)	5,037,598
Net Changes in Fund Balances	(6,269,599)	(6,158,523)	5,151,582	11,310,105
Fund Balance at Beginning of Year	24,808,388	24,808,388	24,808,388	
Prior Period Adjustment			101,734	
<b>Fund Balance at End of Year</b>	<b>\$ 18,538,789</b>	<b>\$ 18,649,865</b>	<b>\$ 30,061,704</b>	<b>\$ 11,310,105</b>

See accompanying notes to required supplementary information.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**ROAD AND BRIDGE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ 15,558,471	\$ 15,558,471	\$ 16,241,197	\$ 682,726
Intergovernmental	138,384	138,384	138,870	486
Charges for Services	999,684	999,684	969,026	(30,658)
Fines and Forfeitures	466,078	466,078	347,448	(118,630)
Investment Income	17,500	17,500	778,387	760,887
Miscellaneous	12,500	12,500	162,250	149,750
Total Revenues	17,192,617	17,192,617	18,637,178	1,444,561
<b>EXPENDITURES</b>				
Public Transportation	16,112,241	16,112,241	12,533,358	3,578,883
Total Expenditures	16,112,241	16,112,241	12,533,358	3,578,883
Excess (Deficiency) of Revenues Over Expenditures	1,080,376	1,080,376	6,103,820	5,023,444
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	958,308	958,308	958,308	0
Transfers Out	(2,918,754)	(2,918,754)	(2,146,577)	772,177
Total Other Financing Sources (Uses)	(1,960,446)	(1,960,446)	(1,188,269)	772,177
Net Changes in Fund Balances	(880,070)	(880,070)	4,915,551	5,795,621
Fund Balance at Beginning of Year	5,033,244	5,033,244	5,033,244	
<b>Fund Balance at End of Year</b>	<b>\$ 4,153,174</b>	<b>\$ 4,153,174</b>	<b>\$ 9,948,795</b>	<b>\$ 5,795,621</b>

See accompanying notes to required supplementary information.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2023**

**1. BUDGETS AND BUDGETARY ACCOUNTING**

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the special assistant designated by the County Judge to assist him and the Commissioners Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners Court.

A public hearing is held on the budget by the Commissioners Court. Department heads may attend. Before determining the final budget, the Commissioners Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available resources. Appropriations lapse at year end.

When the budget has been adopted by the Commissioners Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners Court advised of the conditions of the various funds and accounts. The Legal Level of Budgetary Control (the level on which expenditures and transfers out may not legally exceed appropriations) for each legally adopted annual operating budget is the fund. All budget amendment requests by management must be approved by Commissioners Court. Management cannot overspend the budget without approval of the Commissioners Court.

There were no supplementary appropriations made during the year after the 2023 budget was adopted. There were changes between line items that offset.

Budgets for the General, Special Revenue, and Debt Service Funds are adopted on a modified accrual basis of accounting. It is noted that not all special revenue funds adopted budgets in 2023. The basis of budgeting is the same as GAAP (General Accepted Accounting Principles).

Budgets for the 2023 year were adopted for the following non-major funds; Indigent Health Care Fund, Sheriff's State Forfeiture Fund, Courthouse Security Fund, Records Management Fund, WIC (Women, Infants and Children) Fund, District Courts Operating Fund, Intoxilizer Program Fund, Justice Court Technology Fund, Court Reporter Service Fund, CB COG Grant Fund, Law Library Fund, District Attorney Forfeiture Fund, Communications System Fund, Airport Fund, Election Services Fund, County Attorney Pretrial Intervention Fund and the Permanent Improvement Debt Service Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2023**  
**(Continued)**

The County's major governmental funds with adopted budgets for the 2023 year were the General Fund and the Road and Bridge Fund. The latter fund is a special revenue fund.

It is noted that the District Attorney Forfeiture Fund and the Sheriff State Forfeiture Fund are under control of the District Attorney and County Sheriff, respectively. These officials adopt their own budgets and present them to the Commissioners Court.

The Capital Projects Funds are not budgeted on an annual basis; these funds cover ongoing items (such as courthouse and jail construction and right-of-way acquisition) that last for more than one year. It is also noted that for these funds that sources of funding are typically General Fund transfers (which are budgeted) or grants which typically carry their own budgets from grant or agencies. Due to the nature of these funds, annual budgets are not considered meaningful for management control.

Excess of expenditures over appropriations did not occur in any of the budgeted funds, except for the Sheriff State Forfeiture Fund in which expenditures of \$10,000 exceeded appropriations of \$0 a difference of \$10,000 and Election Services Fund in which expenditures of \$102,132 exceeded appropriations of \$100,000 a difference of \$2,132. Overall, the County had a positive budget variance.



**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF CHANGES IN THE COUNTY'S OPEB LIABILITY**  
**AND RELATED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31**

	2023	2022	2021	2020	2019	2018
Total OPEB liability						
Service Cost	\$ 26,143	\$ 25,320	\$ 23,751	\$ 18,406	\$ 17,827	\$ 17,125
Interest	37,148	26,162	24,294	26,589	28,624	29,441
Changes of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience	1,403	(51,503)	90,642	482,325	-	-
Changes in assumptions or other inputs	103,131	(223,498)	70,922	126,836	-	-
Benefit payments	(67,668)	(29,715)	(144,537)	(179,608)	(49,359)	(49,359)
Net Change in Total OPEB Liability	100,157	(253,234)	65,072	474,548	(2,908)	(2,793)
Total OPEB Liability - beginning	1,006,303	1,259,537	1,194,465	719,917	722,825	725,618
Total OPEB Liability - end	<u>\$ 1,106,460</u>	<u>\$ 1,006,303</u>	<u>\$ 1,259,537</u>	<u>\$ 1,194,465</u>	<u>\$ 719,917</u>	<u>\$ 722,825</u>
Covered Employee payroll	7,581,143	7,396,237	7,957,803	7,763,710	8,451,762	8,451,762
Total OPEB Liability as a percentage of covered employee payroll	14.6%	13.6%	15.8%	15.4%	8.5%	8.6%

Notes to Schedule:

Changes to Benefit Terms:

None

Changes to Assumptions:

Discount Rate

2018	4.10%
2019	4.10%
2020	2.12%
2021	2.06%
2022	3.70%

Mortality Rates

2018	RP-2014 Employee and Healthy Annuitant Generational with MP-2018
2020	PubG.H-2010 (general employee) and PubS.H-2010 (public safety) Employee and Retiree Generational with MP-2020
2021-2023	PubG.H-2010 (general employee) and PubS.H-2010 (public safety) Employee and Retiree Generational with MP-2021

There are no assets in a qualifying trust, as defined by Governmental Accounting Standards Board Statement No. 75, to pay related benefits.

This schedule is presented to fulfill the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only available information is shown.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY**  
**AND RELATED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Total Pension Liability</b>			
Service Cost	\$ 3,012,934	\$ 3,145,949	\$ 2,695,148
Interest on Total Pension Liability	9,517,606	9,252,116	8,770,885
Effect of plan changes	-	-	-
Effect of assumption changes or inputs	-	(377,488)	6,618,986
Effect of economic/demographic (gains) or losses	1,499,840	(1,997,122)	839,041
Refund of Contributions	-	-	(276,550)
Benefit payments/refunds of contributions	(6,426,308)	(6,369,033)	(5,202,417)
Net change in total pension liability	<u>\$ 7,604,072</u>	<u>\$ 3,654,422</u>	<u>\$ 13,445,093</u>
 Total pension liability, beginning	 <u>125,373,046</u>	 <u>121,718,624</u>	 <u>108,273,531</u>
Total pension liability, ending (a)	<u>\$132,977,118</u>	<u>\$125,373,046</u>	<u>\$121,718,624</u>
 <b>Fiduciary Net Position</b>			
Employer contributions	\$ 3,235,355	\$ 2,497,027	\$ 2,685,349
Member contributions	1,808,906	1,523,907	1,569,071
Investment income net of investment expenses	(7,752,027)	24,398,408	10,638,232
Benefit payments/refunds of contributions	(6,426,308)	(6,369,033)	(5,202,417)
Administrative expenses	(73,229)	(72,630)	(82,178)
Refund of Contributions	-	-	(276,550)
Other	(82,285)	(35,595)	(26,028)
Net Change in fiduciary net position	<u>\$ (9,289,587)</u>	<u>\$ 21,942,084</u>	<u>\$ 9,305,479</u>
 Fiduciary net position, beginning	 <u>134,248,947</u>	 <u>112,306,863</u>	 <u>103,001,384</u>
Fiduciary net position, ending (b)	<u>\$124,959,360</u>	<u>\$134,248,947</u>	<u>\$112,306,863</u>
 Net pension liability / (asset) , ending = (a) - (b)	 <u>\$ 8,017,758</u>	 <u>\$ (8,875,901)</u>	 <u>\$ 9,411,761</u>
 Fiduciary net position as a % of total pension liability	 93.97%	 107.08%	 92.27%
 Pensionable covered payroll	 \$ 25,841,511	 \$ 21,770,095	 \$ 22,415,301
 Net pension liability as a % of covered payroll	 31.03%	 -40.77%	 41.99%

The County will continue to add data until ten years are presented.  
GASB Statement 68 was implemented in fiscal year 2015 and prior year information  
is not available.

<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
\$ 2,452,473	\$ 2,431,036	\$ 2,510,696	\$ 2,497,314	\$ 2,178,289	\$ 2,062,276
8,316,032	7,902,258	7,450,206	6,966,717	6,613,259	6,243,146
-	-	-	-	(402,630)	-
-	-	684,549	-	1,047,168	-
(58,734)	(152,790)	(155,867)	(446,050)	(979,724)	(227,931)
(226,494)	-	-	-	(205,694)	-
(4,973,916)	(4,990,894)	(4,673,383)	(4,010,179)	(3,653,252)	(3,902,350)
\$ 5,509,361	\$ 5,189,610	\$ 5,816,201	\$ 5,007,802	\$ 4,597,416	\$ 4,175,141
102,764,170	97,574,560	91,758,359	86,750,557	82,153,140	77,977,999
<u>\$108,273,531</u>	<u>\$102,764,170</u>	<u>\$ 97,574,560</u>	<u>\$ 91,758,359</u>	<u>\$ 86,750,556</u>	<u>\$ 82,153,140</u>
\$ 2,296,857	\$ 2,072,386	\$ 2,005,136	\$ 1,915,306	\$ 1,882,512	\$ 1,790,572
1,443,269	1,337,024	1,334,217	1,301,666	1,236,172	1,154,147
14,752,244	(1,755,262)	12,041,515	5,770,952	(130,184)	5,063,645
(4,973,916)	(4,990,894)	(4,673,383)	(4,010,179)	(3,653,252)	(3,902,350)
(78,491)	(72,146)	(62,027)	(62,664)	(56,377)	(59,093)
(226,494)	-	-	-	(205,694)	-
(35,292)	(37,748)	(18,463)	(213,573)	82,889	121,260
\$ 13,178,177	\$ (3,446,640)	\$ 10,626,995	\$ 4,701,508	\$ (843,934)	\$ 4,168,181
89,823,207	93,269,847	82,642,854	77,941,346	78,785,279	74,617,098
<u>\$103,001,384</u>	<u>\$ 89,823,207</u>	<u>\$ 93,269,849</u>	<u>\$ 82,642,854</u>	<u>\$ 77,941,345</u>	<u>\$ 78,785,279</u>
<u>\$ 5,272,147</u>	<u>\$ 12,940,963</u>	<u>\$ 4,304,711</u>	<u>\$ 9,115,505</u>	<u>\$ 8,809,211</u>	<u>\$ 3,367,861</u>
95.13%	87.41%	95.59%	90.07%	89.85%	95.90%
\$ 20,418,127	\$ 19,100,341	\$ 19,060,236	\$ 18,595,226	\$ 17,659,601	\$ 16,487,808
25.82%	67.75%	22.58%	49.02%	49.88%	20.43%

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
FOR SAN PATRICIO COUNTY**

<b>Year Ending December 31</b>	<b>Actuarially Determined Contribution (1)</b>	<b>Actual Employer Contribution (1)</b>	<b>Contribution Deficiency (Excess)</b>	<b>Pensionable Covered Payroll (2)</b>	<b>Actual Contribution as a % of Covered Payroll</b>
2013	\$ 1,604,814	\$ 1,604,814	\$ -	\$ 15,699,285	10.2%
2014	1,790,572	1,790,572	-	16,487,805	10.9%
2015	1,882,512	1,882,512	-	17,659,601	10.7%
2016	1,915,306	1,915,306	-	18,595,226	10.3%
2017	2,005,136	2,005,136	-	19,060,236	10.5%
2018	2,072,387	2,072,387	-	19,100,341	10.8%
2019	2,296,857	2,296,857	-	20,618,127	11.1%
2020	2,685,349	2,685,349	-	22,415,300	12.0%
2021	2,497,027	2,497,027	-	21,770,100	11.5%
2022	3,235,355	3,235,355	-	25,841,511	12.5%
2023	3,442,265	3,442,265	-	30,983,488	11.1%

*(1) TCDRS calculates actuarially determined contributions on a calendar year basis. GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis. The County's Fiscal Year is the same as the Calendar Year*

*(2) Payroll is calculated based on contributions as reported to TCDRS.*

**SCHEDULE OF EMPLOYER/EMPLOYEE CONTRIBUTIONS  
FOR SAN PATRICIO COUNTY**

<b>Year Ending December 31</b>	<b>Employee Contributions</b>	<b>Employer Contributions</b>	<b>TOTAL</b>
2013	\$ 1,604,814	\$ 1,098,950	\$ 2,703,764
2014	1,790,572	1,154,146	2,944,718
2015	1,882,512	1,236,172	3,118,684
2016	1,915,306	1,301,666	3,216,972
2017	2,016,166	1,334,217	3,350,383
2018	1,337,024	2,072,387	3,409,411
2019	1,443,268	2,296,857	3,740,125
2020	1,569,071	2,685,349	4,254,420
2021	1,523,907	2,497,027	4,020,934
2022	1,808,906	3,235,355	5,044,261
2023	2,168,844	3,442,265	5,611,109

*(1) Non-Employer Contributions consisted only of Employee Contributions.*

## Combining and Individual Fund Statements and Schedules

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These Statements present information on the individual fund types and serve to assure disclosure is sufficient to meet the County's reporting objectives. These funds are Non-Major Governmental Funds. These statements also serve to present budgetary data.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2023**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 7,142,963	\$ 2,157,295	\$ 691,714	\$ 9,991,972
Taxes Receivable	-	5,793,768	-	5,793,768
Intergovernmental Receivables	336,559	-	45,637	382,196
Other Receivables	487,734	-	-	487,734
Due From Other Funds	11,230	-	-	11,230
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL ASSETS	\$ 7,978,486	\$ 7,951,063	\$ 737,351	\$ 16,666,900
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 122,333	\$ -	\$ 15,000	\$ 137,333
Intergovernmental Payables	3,115	-	-	3,115
Other Liabilities	132,983	-	-	132,983
Due To Other Funds	217,360	-	105,087	322,447
Unearned Revenue	472,931	-	-	472,931
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL LIABILITIES	948,722	-	120,087	1,068,809
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Revenues-Property Taxes	-	5,793,768	-	5,793,768
Advance Tax Collections	-	1,682,828	-	1,682,828
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL DEFERRED INFLOWS OF RESOURCES	-	7,476,596	-	7,476,596
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>FUND BALANCES</b>				
Restricted	5,839,460	474,467	691,714	7,005,641
Committed	1,190,304	-	-	1,190,304
Unassigned	-	-	(74,450)	(74,450)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUND BALANCES	7,029,764	474,467	617,264	8,121,495
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 7,978,486	\$ 7,951,063	\$ 737,351	\$ 16,666,900
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>REVENUES</b>				
Taxes	\$ -	\$ 7,458,351	\$ -	\$ 7,458,351
Intergovernmental	2,140,052	-	1,831,430	3,971,482
Charges for Services	597,570	-	-	597,570
Fines & Forfeitures	7,974	-	-	7,974
Investment Income	360,301	169,553	113,271	643,125
Miscellaneous Revenue	603,785	-	-	603,785
Total Revenues	<u>3,709,682</u>	<u>7,627,904</u>	<u>1,944,701</u>	<u>13,282,287</u>
<b>EXPENDITURES</b>				
Current				
General Administration	430,166	-	-	430,166
Judicial	1,035,759	-	-	1,035,759
Legal	49,282	-	-	49,282
Elections	140,015	-	-	140,015
Public Facilities	-	-	3,144,122	3,144,122
Public Safety	340,141	-	-	340,141
Public Transportation	509,644	-	-	509,644
Health & Welfare	2,104,377	-	-	2,104,377
Debt Service				
Debt	-	7,343,793	-	7,343,793
Subscription Financing	7,545	-	-	7,545
Total Expenditures	<u>4,616,929</u>	<u>7,343,793</u>	<u>3,144,122</u>	<u>15,104,844</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(907,247)</u>	<u>284,111</u>	<u>(1,199,421)</u>	<u>(1,822,557)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Subscription Financing	22,016	-	-	22,016
Transfers In	1,567,606	-	-	1,567,606
Transfers Out	(100,000)	-	(1,219,765)	(1,319,765)
Total Other Financing Sources (Uses)	<u>1,489,622</u>	<u>-</u>	<u>(1,219,765)</u>	<u>269,857</u>
Net Changes in Fund Balances	582,375	284,111	(2,419,186)	(1,552,700)
Fund Balances at Beginning of Year	<u>6,424,297</u>	<u>190,356</u>	<u>3,036,450</u>	<u>9,651,103</u>
Prior Period Adjustment	<u>23,092</u>	<u>-</u>	<u>-</u>	<u>23,092</u>
Fund Balances at End of Year	<u>\$ 7,029,764</u>	<u>\$ 474,467</u>	<u>\$ 617,264</u>	<u>\$ 8,121,495</u>

## **NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**

Non-Major Special Revenue Governmental funds consist of the following:

1. The Indigent Health Care Fund accounts for certain revenues that are used in providing health care to indigent citizens.
2. The Sheriff's State Forfeiture Fund accounts for money received through seizures pursuant to state forfeiture laws.
3. The Courthouse Security Fund accounts for fees collected on criminal cases which can be used for the purpose of providing security services for buildings housing courts.
4. The Records Management Fund accounts for fees collected on civil cases which shall be used for the purpose of preserving and maintaining records of the County.
5. The Women, Infants, and Children (WIC) Fund accounts for WIC Program Funds received from the State and other revenues that are used for costs incurred in providing medical and other services to indigent families.
6. The District Courts Operating Fund accounts for State Grants, other local intergovernmental and other revenues used to fund District Courts Expenditures.
7. The Intoxilizer Program Fund accounts for monies provided by a local agreement between San Patricio, Aransas, and Nueces Counties which provide for the employment of Intoxilizer staff.
8. The Justice Court Technology Fund accounts for fees and other funds used to enhance Justices of the Peace office technology.
9. The Court Reporter Service Fund accounts for fees and other revenues used for Court Reporter expenditures.
10. The CB COG Grant Fund accounts for grants and other monies used for emergency 911 costs.
11. The Law Library Fund provides for the establishment and maintenance of a library for the use by the members of the Texas Bar Association. It is stocked with several thousand books. Monies are derived from charges which are assessed against each civil case filed in County and District Courts.
12. The Child Abuse Prevention Fund accounts for fees and other funds used to prevent child abuse.
13. The County Attorney Pretrial Intervention Fund accounts for fees and other monies used for County Attorney pretrial intervention purposes.
14. The District Attorney Forfeiture Fund accounts for forfeitures and other revenues that are used for District Attorney expenditures.



**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
(Continued)**

15. The Airport Fund accounts for funds used for airport maintenance.
16. The Sheriff's Federal Forfeiture Fund accounts for money received through seizures pursuant to federal forfeiture laws.
17. The District Attorney Federal Forfeiture Fund accounts for federal forfeitures and other revenues that are used for District Attorney expenditures.
18. The Texas Department of Health Grant Fund accounts for Federal grant funds used for Tuberculosis Control, Maternal & Child Health Services, and Community & Rural Health Services.
19. The Voter Registration Fund accounts for grants and other monies used to help Americans vote, which includes the purchase of voting equipment and voter education assistance.
20. The Election Services Fund accounts for funds used for election services.
21. The County Attorney Check Fee Fund is used to account for "hot check" charges received by the County Attorney.
22. The District Attorney Check Fee Fund is used to account for "hot check" charges received by the District Attorney.
23. The Jail Commissary Fund is used to account for jail commissary profits.
24. The Help Americans Vote Act (HAVA) Grant Fund accounts for grants and other monies used to help Americans vote, which includes the purchase of voting equipment and voter education assistance.
25. The Clerk Contingency Fund accounts for certain County and District Clerk fees and other monies to be used for contingency costs.
26. The Communications System Fund accounts for radio maintenance fees received from other governmental entities
27. The BUTT Foundation Grant Fund accounts for certain funds used for post Hurricane Harvey recovery costs.
28. The RTF/CDP Grant Fund accounts for certain funds used for post Hurricane Harvey recovery costs.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
DECEMBER 31, 2023**

	INDIGENT HEALTH CARE FUND	SHERIFF STATE FORFEITURE FUND	COURTHOUSE SECURITY FUND	RECORDS MANAGEMENT FUND
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 813,601	\$ 465,288	\$ 577,922	\$ 750,389
Intergovernmental Receivable				
Other Receivables				
Due from Other Funds				
<b>TOTAL ASSETS</b>	<b>\$ <u>813,601</u></b>	<b>\$ <u>465,288</u></b>	<b>\$ <u>577,922</u></b>	<b>\$ <u>750,389</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts Payable	\$	\$	\$ 850	\$ 20,654
Intergovernmental Payable				
Other Liabilities	132,983			
Due to Other Funds				
Deferred Revenues				
<b>Total Liabilities</b>	<b><u>132,983</u></b>	<b><u>0</u></b>	<b><u>850</u></b>	<b><u>20,654</u></b>
Fund Balances - (Deficits)				
Restricted		465,288	577,072	729,735
Committed	680,618			
<b>Total Fund Balances</b>	<b><u>680,618</u></b>	<b><u>465,288</u></b>	<b><u>577,072</u></b>	<b><u>729,735</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u>813,601</u></b>	<b>\$ <u>465,288</u></b>	<b>\$ <u>577,922</u></b>	<b>\$ <u>750,389</u></b>

(Continued)

<u>WIC</u>	<u>DISTRICT COURTS OPERATING FUND</u>	<u>INTOXILIZER PROGRAM</u>	<u>JUSTICE COURT TECHNOLOGY FUND</u>	<u>COURT REPORTER SERVICE FUND</u>	<u>CB COG GRANT FUND</u>
\$ 221,046	\$ 101,721 11,569	\$ 5,575	\$ 341,643	\$ 77,927	\$ 123,544
<u>\$ 221,046</u>	<u>\$ 113,290</u>	<u>\$ 5,575</u>	<u>\$ 341,643</u>	<u>\$ 77,927</u>	<u>\$ 123,544</u>
\$ 4,087	\$ 1,297	\$ 41 3,115	\$	\$ 27	\$
205,320	810				
<u>209,407</u>	<u>2,107</u>	<u>3,156</u>	<u>0</u>	<u>27</u>	<u>0</u>
<u>11,639</u>	<u>111,183</u>	<u>2,419</u>	<u>341,643</u>	<u>77,900</u>	<u>123,544</u>
<u>11,639</u>	<u>111,183</u>	<u>2,419</u>	<u>341,643</u>	<u>77,900</u>	<u>123,544</u>
<u>\$ 221,046</u>	<u>\$ 113,290</u>	<u>\$ 5,575</u>	<u>\$ 341,643</u>	<u>\$ 77,927</u>	<u>\$ 123,544</u>

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
DECEMBER 31, 2023  
(Continued)**

	<u>LAW LIBRARY</u>	<u>DISTRICT ATTORNEY FORFEITURE FUND</u>	<u>AIRPORT FUND</u>	<u>SHERIFF FEDERAL FORFEITURE FUND</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 37,417	\$ 7,831	\$ 936,700	\$ 655,563
Intergovernmental Receivable				
Other Receivables			487,733	
Due from Other Funds				
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>	<b>\$ <u>37,417</u></b>	<b>\$ <u>7,831</u></b>	<b>\$ <u>1,424,433</u></b>	<b>\$ <u>655,563</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts Payable	\$ 6,821	\$ 422	\$ 37,576	\$
Intergovernmental Payable				
Other Liabilities				
Due to Other Funds				
Deferred Revenues			472,931	
	<u>6,821</u>	<u>422</u>	<u>510,507</u>	<u>0</u>
<b>Total Liabilities</b>	<b><u>6,821</u></b>	<b><u>422</u></b>	<b><u>510,507</u></b>	<b><u>0</u></b>
Fund Balances - (Deficits)				
Restricted	30,596	7,409	913,926	655,563
Committed				
	<u>30,596</u>	<u>7,409</u>	<u>913,926</u>	<u>655,563</u>
<b>Total Fund Balances</b>	<b><u>30,596</u></b>	<b><u>7,409</u></b>	<b><u>913,926</u></b>	<b><u>655,563</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u>37,417</u></b>	<b>\$ <u>7,831</u></b>	<b>\$ <u>1,424,433</u></b>	<b>\$ <u>655,563</u></b>

(Continued)

<u>TEXAS DEPT. OF HEALTH GRANTS</u>	<u>VOTER REGISTRATION FUND</u>	<u>ELECTION SERVICES</u>	<u>COUNTY ATTORNEY CHECK FEE FUND</u>	<u>DISTRICT ATTORNEY CHECK FEE FUND</u>
\$ 55,767 103,944 1	\$ 47,651	\$ 932,776	\$ 13,385	\$ 9,069
<u>159,712</u>	<u>47,651</u>	<u>932,776</u>	<u>13,385</u>	<u>9,069</u>
\$ 999	\$ 229	\$ 38,125	\$ 182	\$
<u>999</u>	<u>229</u>	<u>38,125</u>	<u>182</u>	<u>0</u>
<u>158,713</u>	47,422	894,651	13,203	9,069
<u>158,713</u>	<u>47,422</u>	<u>894,651</u>	<u>13,203</u>	<u>9,069</u>
<u>\$ 159,712</u>	<u>\$ 47,651</u>	<u>\$ 932,776</u>	<u>\$ 13,385</u>	<u>\$ 9,069</u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2023**  
**(Continued)**

	CHILD ABUSE PREVENTION FUND	COUNTY ATTY PRETRIAL INTERVENTION	JAIL COMMISSARY FUND	COMMUNI- CATIONS SYSTEM FUND
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 8,694	\$ 212,168	\$ 408,795	\$ 234,845
Intergovernmental Receivable				
Other Receivables				
Due from Other Funds				
<b>TOTAL ASSETS</b>	<u>\$ 8,694</u>	<u>\$ 212,168</u>	<u>\$ 408,795</u>	<u>\$ 234,845</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts Payable	\$	\$	\$ 4,329	\$ 6,694
Intergovernmental Payable				
Other Liabilities				
Due to Other Funds				
Deferred Revenues				
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>4,329</u>	<u>6,694</u>
Fund Balances - (Deficits)				
Restricted	8,694	212,168	404,466	
Committed				228,151
<b>Total Fund Balances</b>	<u>8,694</u>	<u>212,168</u>	<u>404,466</u>	<u>228,151</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 8,694</u>	<u>\$ 212,168</u>	<u>\$ 408,795</u>	<u>\$ 234,845</u>

<u>DISTRICT ATTORNEY FEDERAL FORFEITURE</u>	<u>BUTT FOUNDATION GRANT</u>	<u>HAVA GRANT</u>	<u>CLERKS CONTINGENCY FUND</u>	<u>RTF/CDP GRANT</u>	<u>TOTAL NONMAJOR SPECIAL REVENUE FUNDS</u>
\$ 55,834	\$ 17,394	\$	\$ 246,195	\$ 5,269	\$ 7,142,963
					336,559
					487,734
		11,230			11,230
<u>\$ 55,834</u>	<u>\$ 17,394</u>	<u>\$ 11,230</u>	<u>\$ 246,195</u>	<u>\$ 5,269</u>	<u>\$ 7,978,486</u>
\$	\$	\$	\$	\$	\$ 122,333
					3,115
					132,983
		11,230			217,360
					472,931
<u>0</u>	<u>0</u>	<u>11,230</u>	<u>0</u>	<u>0</u>	<u>948,722</u>
55,834	17,394	0	246,195	5,269	5,839,460
<u>55,834</u>	<u>17,394</u>	<u>0</u>	<u>246,195</u>	<u>5,269</u>	<u>1,190,304</u>
55,834	17,394	0	246,195	5,269	7,029,764
<u>\$ 55,834</u>	<u>\$ 17,394</u>	<u>\$ 11,230</u>	<u>\$ 246,195</u>	<u>\$ 5,269</u>	<u>\$ 7,978,486</u>

**SAN PATRICIO COUNTY, TEXAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	INDIGENT HEALTH CARE FUND	SHERIFF STATE FORFEITURE FUND	COURTHOUSE SECURITY FUND	RECORDS MANAGEMENT FUND
	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>
<b>REVENUES</b>				
Intergovernmental	\$	\$	\$	\$
Charges for Services			66,713	258,580
Fines & Forfeitures				
Investment Income	39,441	23,841	28,180	40,983
Miscellaneous			190	
	<u>39,441</u>	<u>23,841</u>	<u>95,083</u>	<u>299,563</u>
Total Revenues	<u>39,441</u>	<u>23,841</u>	<u>95,083</u>	<u>299,563</u>
<b>EXPENDITURES</b>				
General Administration				430,166
Judicial				2,453
Legal				
Elections				
Public Safety		10,000	23,324	
Public Transportation				
Health & Welfare	511,630			
Debt Service - Subscription				
	<u>511,630</u>	<u>10,000</u>	<u>23,324</u>	<u>432,619</u>
Total Expenditures	<u>511,630</u>	<u>10,000</u>	<u>23,324</u>	<u>432,619</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(472,189)</u>	<u>13,841</u>	<u>71,759</u>	<u>(133,056)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Subscription Financing				
Transfers In	450,000			
Transfers Out				
	<u>450,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>450,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	(22,189)	13,841	71,759	(133,056)
Fund Balances (Deficits) at Beginning of Year	<u>702,807</u>	<u>451,447</u>	<u>505,313</u>	<u>862,791</u>
Prior Period Adjustment				
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>Fund Balances (Deficits) at End of Year</b>	<u>\$ 680,618</u>	<u>\$ 465,288</u>	<u>\$ 577,072</u>	<u>\$ 729,735</u>

(Continued)



<u>WIC</u>	<u>DISTRICT COURTS OPERATING FUND</u>	<u>INTOXILIZER PROGRAM</u>	<u>JUSTICE COURT TECHNOLOGY FUND</u>	<u>COURT REPORTER SERVICE FUND</u>	<u>CB COG GRANT FUND</u>
\$ 923,858	\$ 414,124	\$ 70,385	\$ 24,286	\$ 31,577	\$
	14,241	1,211	16,782	8,520	6,234
<u>923,858</u>	<u>428,365</u>	<u>71,596</u>	<u>41,068</u>	<u>40,097</u>	<u>6,234</u>
	899,816		8,965	15,015	
		130,588			
923,858					
<u>923,858</u>	<u>899,816</u>	<u>130,588</u>	<u>8,965</u>	<u>15,015</u>	<u>0</u>
<u>0</u>	<u>(471,451)</u>	<u>(58,992)</u>	<u>32,103</u>	<u>25,082</u>	<u>6,234</u>
	415,876	58,500		(100,000)	
<u>0</u>	<u>415,876</u>	<u>58,500</u>	<u>0</u>	<u>(100,000)</u>	<u>0</u>
0	(55,575)	(492)	32,103	(74,918)	6,234
<u>11,639</u>	<u>166,758</u>	<u>2,911</u>	<u>309,540</u>	<u>152,818</u>	<u>117,310</u>
\$ <u><u>11,639</u></u>	\$ <u><u>111,183</u></u>	\$ <u><u>2,419</u></u>	\$ <u><u>341,643</u></u>	\$ <u><u>77,900</u></u>	\$ <u><u>123,544</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**(Continued)**

	<u>LAW LIBRARY</u>	<u>DISTRICT ATTORNEY FORFEITURE FUND</u>	<u>AIRPORT FUND</u>	<u>SHERIFF FEDERAL FORFEITURE FUND</u>
<b>REVENUES</b>				
Intergovernmental	\$	\$	\$ 50,000	\$ 65,191
Charges for Services	43,252			
Fines & Forfeitures		3,600		4,374
Investment Income	27	412	45,588	31,975
Miscellaneous			312,837	
	<u>43,279</u>	<u>4,012</u>	<u>408,425</u>	<u>101,540</u>
Total Revenues				
<b>EXPENDITURES</b>				
General Administration				
Judicial	86,728	22,782		
Legal				
Elections				
Public Safety				42,474
Public Transportation			509,644	
Health & Welfare				
Debt Service - Subscription				
	<u>86,728</u>	<u>22,782</u>	<u>509,644</u>	<u>42,474</u>
Total Expenditures				
Excess (Deficiency) of Revenues Over Expenditures	<u>(43,449)</u>	<u>(18,770)</u>	<u>(101,219)</u>	<u>59,066</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Subscription Financing				
Transfers In	70,000		400,000	
Transfers Out				
	<u>70,000</u>	<u>0</u>	<u>400,000</u>	<u>0</u>
Total Other Financing Sources (Uses)				
Net Changes in Fund Balances	26,551	(18,770)	298,781	59,066
Fund Balances (Deficits) at Beginning of Year	<u>4,045</u>	<u>26,179</u>	<u>592,053</u>	<u>596,497</u>
Prior Period Adjustment			23,092	
<b>Fund Balances (Deficits) at End of Year</b>	<u>\$ 30,596</u>	<u>\$ 7,409</u>	<u>\$ 913,926</u>	<u>\$ 655,563</u>

(Continued)

TEXAS DEPT. OF HEALTH GRANTS	VOTER REGISTRATION FUND	ELECTION SERVICES	COUNTY ATTORNEY CHECK FEE FUND	DISTRICT ATTORNEY CHECK FEE FUND
\$ 602,627 1,835	\$ 13,867	\$ 57,708	\$ 130	\$
	2,017	40,893 240,823		456
<u>604,462</u>	<u>15,884</u>	<u>339,424</u>	<u>130</u>	<u>456</u>
			427	
	3,421	95,337		
668,889		6,795		
<u>668,889</u>	<u>3,421</u>	<u>102,132</u>	<u>427</u>	<u>0</u>
<u>(64,427)</u>	<u>12,463</u>	<u>237,292</u>	<u>(297)</u>	<u>456</u>
		19,852		
162,000				
<u>162,000</u>	<u>0</u>	<u>19,852</u>	<u>0</u>	<u>0</u>
97,573	12,463	257,144	(297)	456
<u>61,140</u>	<u>34,959</u>	<u>637,507</u>	<u>13,500</u>	<u>8,613</u>
\$ <u><u>158,713</u></u>	\$ <u><u>47,422</u></u>	\$ <u><u>894,651</u></u>	\$ <u><u>13,203</u></u>	\$ <u><u>9,069</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**(Continued)**

	CHILD ABUSE PREVENTION FUND	COUNTY ATTY PRETRIAL INTERVENTION	JAIL COMMISSARY FUND	COMMUNI- CATIONS SYSTEM FUND
<b>REVENUES</b>				
Intergovernmental	\$	\$	\$	\$
Charges for Services	478	87,250		24,970
Fines & Forfeitures		9,337	20,672	13,109
Investment Income			49,935	
Miscellaneous				
Total Revenues	<u>478</u>	<u>96,587</u>	<u>70,607</u>	<u>38,079</u>
<b>EXPENDITURES</b>				
General Administration				
Judicial				
Legal		48,855		
Elections				
Public Safety			46,116	87,639
Public Transportation				
Health & Welfare				
Debt Service - Subscription				
Total Expenditures	<u>0</u>	<u>48,855</u>	<u>46,116</u>	<u>87,639</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>478</u>	<u>47,732</u>	<u>24,491</u>	<u>(49,560)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Subscription Financing				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balances	478	47,732	24,491	(49,560)
Fund Balances (Deficits) at Beginning of Year	<u>8,216</u>	<u>164,436</u>	<u>379,975</u>	<u>277,711</u>
Prior Period Adjustment				
<b>Fund Balances (Deficits) at End of Year</b>	<u><u>\$ 8,694</u></u>	<u><u>\$ 212,168</u></u>	<u><u>\$ 404,466</u></u>	<u><u>\$ 228,151</u></u>

<u>DISTRICT ATTORNEY FEDERAL FORFEITURE</u>	<u>BUTT FOUNDATION GRANT</u>	<u>HAVA GRANT</u>	<u>CLERKS CONTINGENCY FUND</u>	<u>RTF/CDP GRANT</u>	<u>TOTAL NONMAJOR SPECIAL REVENUE FUNDS</u>
\$	\$	\$	\$	\$	\$
			791		2,140,052
					597,570
					7,974
2,821	876		12,422	263	360,301
					603,785
<u>2,821</u>	<u>876</u>	<u>0</u>	<u>13,213</u>	<u>263</u>	<u>3,709,682</u>
					430,166
					1,035,759
					49,282
		41,257			140,015
					340,141
					509,644
					2,104,377
		750			7,545
<u>0</u>	<u>0</u>	<u>42,007</u>	<u>0</u>	<u>0</u>	<u>4,616,929</u>
<u>2,821</u>	<u>876</u>	<u>(42,007)</u>	<u>13,213</u>	<u>263</u>	<u>(907,247)</u>
		2,164			22,016
		11,230			1,567,606
					(100,000)
<u>0</u>	<u>0</u>	<u>13,394</u>	<u>0</u>	<u>0</u>	<u>1,489,622</u>
2,821	876	(28,613)	13,213	263	582,375
<u>53,013</u>	<u>16,518</u>	<u>28,613</u>	<u>232,982</u>	<u>5,006</u>	<u>6,424,297</u>
					23,092
<u>\$ 55,834</u>	<u>\$ 17,394</u>	<u>\$ 0</u>	<u>\$ 246,195</u>	<u>\$ 5,269</u>	<u>\$ 7,029,764</u>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**INDIGENT HEALTH CARE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Investment Income	\$ 1,350	\$ 1,350	\$ 39,441	\$ 38,091
Total Revenues	1,350	1,350	39,441	38,091
<b>EXPENDITURES</b>				
Health & Welfare	700,000	700,000	511,630	188,370
Total Expenditures	700,000	700,000	511,630	188,370
Excess (Deficiency) of Revenues Over Expenditures	(698,650)	(698,650)	(472,189)	226,461
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	450,000	450,000	450,000	0
Total Other Financing Sources (Uses)	450,000	450,000	450,000	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	(248,650)	(248,650)	(22,189)	226,461
Fund Balance at Beginning of Year	702,807	702,807	702,807	
<b>Fund Balance at End of Year</b>	<b>\$ 454,157</b>	<b>\$ 454,157</b>	<b>\$ 680,618</b>	<b>\$ 226,461</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**SHERIFF'S STATE FORFEITURE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Investment Income	\$ 0	\$ 0	\$ 23,841	\$ 23,841
Total Revenues	0	0	23,841	23,841
<b>EXPENDITURES</b>				
Public Safety	0	0	10,000	(10,000)
Total Expenditures	0	0	10,000	(10,000)
Excess (Deficiency) of Revenues Over Expenditures	0	0	13,841	13,841
Fund Balance at Beginning of Year	451,447	451,447	451,447	
<b>Fund Balance at End of Year</b>	<b>\$ 451,447</b>	<b>\$ 451,447</b>	<b>\$ 465,288</b>	<b>\$ 13,841</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**COURTHOUSE SECURITY FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 54,500	\$ 54,500	\$ 66,713	\$ 12,213
Investment Income	1,000	1,000	28,180	27,180
Miscellaneous Revenue	0	0	190	190
Total Revenues	55,500	55,500	95,083	39,583
<b>EXPENDITURES</b>				
Public Safety	197,688	197,688	23,324	174,364
Total Expenditures	197,688	197,688	23,324	174,364
Excess (Deficiency) of Revenues Over Expenditures	(142,188)	(142,188)	71,759	213,947
Fund Balance at Beginning of Year	505,313	505,313	505,313	
<b>Fund Balance at End of Year</b>	<b>\$ 363,125</b>	<b>\$ 363,125</b>	<b>\$ 577,072</b>	<b>\$ 213,947</b>



**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**RECORDS MANAGEMENT FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 297,800	\$ 297,800	\$ 258,580	\$ (39,220)
Investment Income	1,700	1,700	40,983	39,283
Total Revenues	299,500	299,500	299,563	63
<b>EXPENDITURES</b>				
General Administration	656,255	656,255	430,166	226,089
Judicial	56,000	56,000	2,453	53,547
Total Expenditures	712,255	712,255	432,619	279,636
Excess (Deficiency) of Revenues Over Expenditures	(412,755)	(412,755)	(133,056)	279,699
Fund Balance at Beginning of Year	862,791	862,791	862,791	
<b>Fund Balance at End of Year</b>	<b>\$ 450,036</b>	<b>\$ 450,036</b>	<b>\$ 729,735</b>	<b>\$ 279,699</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**WIC FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Intergovernmental	\$ 950,062	\$ 950,062	\$ 923,858	\$ (26,204)
Total Revenues	950,062	950,062	923,858	(26,204)
<b>EXPENDITURES</b>				
Health & Welfare	950,426	950,426	923,858	26,568
Total Expenditures	950,426	950,426	923,858	26,568
Excess (Deficiency) of Revenues Over Expenditures	(364)	(364)	0	364
Fund Balance at Beginning of Year	11,639	11,639	11,639	
<b>Fund Balance at End of Year</b>	<b>\$ 11,275</b>	<b>\$ 11,275</b>	<b>\$ 11,639</b>	<b>\$ 364</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**DISTRICT COURTS OPERATING FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Intergovernmental	\$ 404,124	\$ 404,124	\$ 414,124	\$ 10,000
Investment Income	800	800	14,241	13,441
Total Revenues	404,924	404,924	428,365	23,441
<b>EXPENDITURES</b>				
Judicial	964,497	964,497	899,816	64,681
Total Expenditures	964,497	964,497	899,816	64,681
Excess (Deficiency) of Revenues Over Expenditures	(559,573)	(559,573)	(471,451)	88,122
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	415,876	415,876	415,876	0
Total Other Financing Sources (Uses)	415,876	415,876	415,876	0
Net Changes in Fund Balances	(143,697)	(143,697)	(55,575)	88,122
Fund Balance at Beginning of Year	166,758	166,758	166,758	
<b>Fund Balance at End of Year</b>	<b>\$ 23,061</b>	<b>\$ 23,061</b>	<b>\$ 111,183</b>	<b>\$ 88,122</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**INTOXILIZER PROGRAM FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Intergovernmental	\$ 71,500	\$ 71,500	\$ 70,385	\$ (1,115)
Investment Income	0	0	1,211	1,211
Total Revenues	71,500	71,500	71,596	96
<b>EXPENDITURES</b>				
Public Safety	134,029	134,029	130,588	3,441
Total Expenditures	134,029	134,029	130,588	3,441
Excess (Deficiency) of Revenues Over Expenditures	(62,529)	(62,529)	(58,992)	3,537
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	58,500	58,500	58,500	0
Total Other Financing Sources (Uses)	58,500	58,500	58,500	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	(4,029)	(4,029)	(492)	3,537
Fund Balance at Beginning of Year	2,911	2,911	2,911	
<b>Fund Balance at End of Year</b>	<b>\$ (1,118)</b>	<b>\$ (1,118)</b>	<b>\$ 2,419</b>	<b>\$ 3,537</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**JUSTICE COURT TECHNOLOGY FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 26,100	\$ 26,100	\$ 24,286	\$ (1,814)
Investment Income	700	700	16,782	16,082
Total Revenues	26,800	26,800	41,068	14,268
<b>EXPENDITURES</b>				
Judicial	107,300	107,300	8,965	98,335
Total Expenditures	107,300	107,300	8,965	98,335
Excess (Deficiency) of Revenues Over Expenditures	(80,500)	(80,500)	32,103	112,603
Fund Balance at Beginning of Year	309,540	309,540	309,540	
<b>Fund Balance at End of Year</b>	<b>\$ 229,040</b>	<b>\$ 229,040</b>	<b>\$ 341,643</b>	<b>\$ 112,603</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**COURT REPORTER SERVICE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 15,900	\$ 15,900	\$ 31,577	\$ 15,677
Investment Income	300	300	8,520	8,220
Total Revenues	16,200	16,200	40,097	23,897
<b>EXPENDITURES</b>				
Judicial	42,000	42,000	15,015	26,985
Total Expenditures	42,000	42,000	15,015	26,985
Excess (Deficiency) of Revenues Over Expenditures	(25,800)	(25,800)	25,082	50,882
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(100,000)	(100,000)	(100,000)	0
Total Other Financing Sources (Uses)	(100,000)	(100,000)	(100,000)	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	(125,800)	(125,800)	(74,918)	50,882
Fund Balance at Beginning of Year	152,818	152,818	152,818	
<b>Fund Balance at End of Year</b>	<b>\$ 27,018</b>	<b>\$ 27,018</b>	<b>\$ 77,900</b>	<b>\$ 50,882</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**CB COG GRANT FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Investment Income	\$ 200	\$ 200	\$ 6,234	\$ 6,034
Total Revenues	200	200	6,234	6,034
<b>EXPENDITURES</b>				
Public Safety	115,000	115,000	0	115,000
Total Expenditures	115,000	115,000	0	115,000
Excess (Deficiency) of Revenues Over Expenditures	(114,800)	(114,800)	6,234	121,034
Fund Balance at Beginning of Year	117,310	117,310	117,310	
<b>Fund Balance at End of Year</b>	<b>\$ 2,510</b>	<b>\$ 2,510</b>	<b>\$ 123,544</b>	<b>\$ 121,034</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**LAW LIBRARY FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 34,800	\$ 34,800	\$ 43,252	\$ 8,452
Investment Income			27	27
Total Revenues	34,800	34,800	43,279	8,479
<b>EXPENDITURES</b>				
Judicial	97,892	97,892	86,728	11,164
Total Expenditures	97,892	97,892	86,728	11,164
Excess (Deficiency) of Revenues Over Expenditures	(63,092)	(63,092)	(43,449)	19,643
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	70,000	70,000	70,000	0
Total Other Financing Sources (Uses)	70,000	70,000	70,000	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	6,908	6,908	26,551	19,643
Fund Balance at Beginning of Year	4,045	4,045	4,045	
<b>Fund Balance at End of Year</b>	<b>\$ 10,953</b>	<b>\$ 10,953</b>	<b>\$ 30,596</b>	<b>\$ 19,643</b>



**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**DISTRICT ATTORNEY FORFEITURE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Fines & Forfeitures	\$ 0	\$ 0	\$ 3,600	\$ 3,600
Investment Income	0	0	412	412
Total Revenues	0	0	4,012	4,012
<b>EXPENDITURES</b>				
Judicial	23,500	23,500	22,782	718
Total Expenditures	23,500	23,500	22,782	718
Excess (Deficiency) of Revenues Over Expenditures	(23,500)	(23,500)	(18,770)	4,730
Fund Balance at Beginning of Year	26,179	26,179	26,179	
<b>Fund Balance at End of Year</b>	<b>\$ 2,679</b>	<b>\$ 2,679</b>	<b>\$ 7,409</b>	<b>\$ 4,730</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**AIRPORT FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Intergovernmental	\$ 50,000	\$ 50,000	\$ 50,000	\$ 0
Investment Income	700	700	45,588	44,888
Miscellaneous Revenue	241,000	241,000	312,837	71,837
Total Revenues	291,700	291,700	408,425	116,725
<b>EXPENDITURES</b>				
Public Transportation	617,385	617,385	509,644	107,741
Total Expenditures	617,385	617,385	509,644	107,741
Excess (Deficiency) of Revenues Over Expenditures	(325,685)	(325,685)	(101,219)	224,466
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	400,000	400,000	400,000	0
Total Other Financing Sources (Uses)	400,000	400,000	400,000	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	74,315	74,315	298,781	224,466
Fund Balance at Beginning of Year	592,053	592,053	592,053	
Prior Period Adjustment			23,092	
<b>Fund Balance at End of Year</b>	<b>\$ 666,368</b>	<b>\$ 666,368</b>	<b>\$ 913,926</b>	<b>\$ 224,466</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**COMMUNICATIONS SYSTEM FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 23,800	\$ 23,800	\$ 24,970	\$ 1,170
Investment Income	700	700	13,109	12,409
Total Revenues	24,500	24,500	38,079	13,579
<b>EXPENDITURES</b>				
Public Safety	194,000	194,000	87,639	106,361
Total Expenditures	194,000	194,000	87,639	106,361
Excess (Deficiency) of Revenues Over Expenditures	(169,500)	(169,500)	(49,560)	119,940
Fund Balance at Beginning of Year	277,711	277,711	277,711	
<b>Fund Balance at End of Year</b>	<b>\$ 108,211</b>	<b>\$ 108,211</b>	<b>\$ 228,151</b>	<b>\$ 119,940</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**ELECTION SERVICES FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 40,000	\$ 40,000	\$ 57,708	\$ 17,708
Investment Income	1,200	1,200	40,893	39,693
Miscellaneous Revenue	90,000	90,000	240,823	150,823
Total Revenues	131,200	131,200	339,424	208,224
<b>EXPENDITURES</b>				
Elections	100,000	100,000	95,337	4,663
Debt Service-Subscription			6,795	(6,795)
Total Expenditures	100,000	100,000	102,132	(2,132)
Excess (Deficiency) of Revenues Over Expenditures	31,200	31,200	237,292	206,092
<b>OTHER FINANCING SOURCES (USES)</b>				
Subscription Financing			19,852	19,852
Total Other Financing Sources (Uses)	0	0	19,852	19,852
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	31,200	31,200	257,144	225,944
Fund Balance at Beginning of Year	637,507	637,507	637,507	
<b>Fund Balance at End of Year</b>	<b>\$ 668,707</b>	<b>\$ 668,707</b>	<b>\$ 894,651</b>	<b>\$ 225,944</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**COUNTY ATTORNEY PRETRIAL INTERVENTION FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 99,000	\$ 99,000	\$ 87,250	\$ (11,750)
Investment Income	300	300	9,337	9,037
Total Revenues	99,300	99,300	96,587	(2,713)
<b>EXPENDITURES</b>				
Legal	110,831	110,831	48,855	61,976
Total Expenditures	110,831	110,831	48,855	61,976
Excess (Deficiency) of Revenues Over Expenditures	(11,531)	(11,531)	47,732	59,263
Fund Balance at Beginning of Year	164,436	164,436	164,436	
<b>Fund Balance at End of Year</b>	<b>\$ 152,905</b>	<b>\$ 152,905</b>	<b>\$ 212,168</b>	<b>\$ 59,263</b>

## **NON-MAJOR DEBT SERVICE GOVERNMENTAL FUNDS**

Non-Major Debt Service Governmental Funds consist of the following:

1. The Permanent Improvement Bonds Fund is used to accumulate monies for payment on the bonded debt and other appropriate debt of the County.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR DEBT SERVICE GOVERNMENTAL FUNDS  
DECEMBER 31, 2023**

	<u>PERMANENT IMPROVEMENT DEBT SERVICE</u>	<u>TOTAL NONMAJOR DEBT SERVICE FUNDS</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 2,157,295	\$ 2,157,295
Taxes Receivable	<u>5,793,768</u>	<u>5,793,768</u>
TOTAL ASSETS	<u>7,951,063</u>	<u>7,951,063</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Revenues-Property Taxes	5,793,768	5,793,768
Advance Tax Collections	<u>1,682,828</u>	<u>1,682,828</u>
Total Deferred Inflows of Resources	<u>7,476,596</u>	<u>7,476,596</u>
<b>FUND BALANCES</b>		
Restricted	<u>474,467</u>	<u>474,467</u>
Total Fund Balances (Deficits)	<u>474,467</u>	<u>474,467</u>
TOTAL DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 7,951,063</u>	<u>\$ 7,951,063</u>

**SAN PATRICIO COUNTY, TEXAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NON-MAJOR DEBT SERVICE GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>PERMANENT IMPROVEMENT DEBT SERVICE</u>	<u>TOTAL NONMAJOR DEBT SERVICE FUNDS</u>
<b>REVENUES</b>		
Taxes	\$ 7,458,351	\$ 7,458,351
Investment Income	<u>169,553</u>	<u>169,553</u>
Total Revenues	<u>7,627,904</u>	<u>7,627,904</u>
<b>EXPENDITURES</b>		
Debt Service	<u>7,343,793</u>	<u>7,343,793</u>
Total Expenditures	<u>7,343,793</u>	<u>7,343,793</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>284,111</u>	<u>284,111</u>
Net Changes in Fund Balances	284,111	284,111
Fund Balances at Beginning of Year	<u>190,356</u>	<u>190,356</u>
Fund Balances (Deficits) at End of Year	\$ <u><u>474,467</u></u>	\$ <u><u>474,467</u></u>



**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**PERMANENT IMPROVEMENT DEBT SERVICE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ 7,120,003	\$ 7,120,003	\$ 7,458,351	\$ 338,348
Investment Income	3,800	3,800	169,553	165,753
Total Revenues	7,123,803	7,123,803	7,627,904	504,101
<b>EXPENDITURES</b>				
Debt Service	7,346,493	7,346,493	7,343,793	2,700
Total Expenditures	7,346,493	7,346,493	7,343,793	2,700
Excess (Deficiency) of Revenues Over Expenditures	(222,690)	(222,690)	284,111	506,801
Fund Balance at Beginning of Year	190,356	190,356	190,356	
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$ (32,334)</b>	<b>\$ (32,334)</b>	<b>\$ 474,467</b>	<b>\$ 506,801</b>

## **NON-MAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS**

Non-Major Capital Governmental Funds for San Patricio County, Texas, are set up to account for the acquisition of major improvements to buildings, parks, right-of-way, road construction and other capital facilities and consist of the following:

1. The Right-of-Way Fund accounts for monies used for right-of-way purchases for road construction.
2. The Community Development Fund accounts for Federal and other funds that are used for major community improvement.
3. The Gulf of Mexico Energy Security Act (GOMESA) Fund accounts for Federal and other funds that are used for major shoreline restoration and improvements along the Gulf of Mexico.
4. The Mitigation Action Plan Fund accounts for funds used for emergency facilitation studies.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS  
DECEMBER 31, 2023**

	<u>RIGHT-OF-WAY</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>GOMESA</u>	<u>MITIGATION ACTION PLAN</u>	<u>TOTAL NONMAJOR CAPITAL PROJECT FUNDS</u>
<b>ASSETS</b>					
Cash and Cash Equivalents	\$	\$	\$ 691,714	\$	\$ 691,714
Intergovernmental Receivables		45,637			45,637
<b>TOTAL ASSETS</b>	<u>\$ 0</u>	<u>\$ 45,637</u>	<u>\$ 691,714</u>	<u>\$ 0</u>	<u>\$ 737,351</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Accounts Payable	\$	\$ 15,000	\$	\$	\$ 15,000
Due to Other Funds		30,637		74,450	105,087
<b>Total Liabilities</b>	<u>0</u>	<u>45,637</u>	<u>0</u>	<u>74,450</u>	<u>120,087</u>
Fund Balances					
Restricted			691,714		691,714
Unassigned				(74,450)	(74,450)
<b>Total Fund Balances</b>	<u>0</u>	<u>0</u>	<u>691,714</u>	<u>(74,450)</u>	<u>617,264</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 0</u>	<u>\$ 45,637</u>	<u>\$ 691,714</u>	<u>\$ 0</u>	<u>\$ 737,351</u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>RIGHT-OF-WAY</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>GOMESA</u>	<u>MITIGATION ACTION PLAN</u>	<u>TOTAL NONMAJOR CAPITAL PROJECT FUNDS</u>
<b>REVENUES</b>					
Intergovernmental	\$	\$ 1,136,839	\$ 480,091	\$ 214,500	\$ 1,831,430
Investment Income			113,271		113,271
Total Revenues	<u>0</u>	<u>1,136,839</u>	<u>593,362</u>	<u>214,500</u>	<u>1,944,701</u>
<b>EXPENDITURES</b>					
Current					
Public Facilities		1,136,839	1,702,844	304,439	3,144,122
Total Expenditures	<u>0</u>	<u>1,136,839</u>	<u>1,702,844</u>	<u>304,439</u>	<u>3,144,122</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>(1,109,482)</u>	<u>(89,939)</u>	<u>(1,199,421)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers Out	<u>(1,219,765)</u>				<u>(1,219,765)</u>
Total Other Financing Sources (Uses)	<u>(1,219,765)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,219,765)</u>
Net Changes in Fund Balances	(1,219,765)	0	(1,109,482)	(89,939)	(2,419,186)
Fund Balances at Beginning of Year	<u>1,219,765</u>	<u>0</u>	<u>1,801,196</u>	<u>15,489</u>	<u>3,036,450</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 691,714</u>	<u>\$ (74,450)</u>	<u>\$ 617,264</u>

## **CUSTODIAL FUNDS**

The Custodial Funds are a Fiduciary Fund Type and are used to account for monies received and disbursed by the County in the Capacity of a custodian for individuals or other entities.

The Custodial Funds consist of the following:

1. The Court Cost, Fines & Fees Fund accounts for receipt and disbursement of monies related to statutory court costs and fees.
2. The Registry Fund accounts for certain monies received that are held for other individuals or entities.
3. The District Attorney Fund accounts for certain payroll transactions of the District Attorney's Office.
4. The District Juvenile Probation Fund accounts for certain Juvenile Probation fees.
5. The District Adult Probation Department Fund account for monies received from other governmental entities and other sources and remitted to other entities for probation cost purposes.
6. The Inmate Fund accounts for County prisoner inmate Funds remitted to the jail office to be used to buy personal items for the inmates.
7. The Seizure Fund accounts for funds seized and held pending court judgement.
8. The Tax Collector Fund accounts for receipt and disbursement of monies related to tax collections for other entities.
9. The Sheriff Tax Sale Fund accounts for proceeds of property tax sales resulting from non payment of property taxes.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2023**

	<u>COURT COST, FINES &amp; FEES</u>	<u>REGISTRY FUND</u>	<u>DISTRICT ATTORNEY FUND</u>	<u>DISTRICT JUVENILE PROBATION FUND</u>
<b><u>ASSETS</u></b>				
Cash and Cash Equivalents	\$ 817,762	\$ 2,364,374	\$ 3,280	\$ 2,521,392
Due from Others				24,473
<b>TOTAL ASSETS</b>	<u>817,762</u>	<u>2,364,374</u>	<u>3,280</u>	<u>2,545,865</u>
<b><u>LIABILITIES</u></b>				
Due to Others		0		2,180
<b>TOTAL LIABILITIES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,180</u>
<b><u>NET POSITION</u></b>				
Restricted for individuals or organizations	<u>817,762</u>	<u>2,364,374</u>	<u>3,280</u>	<u>2,543,685</u>
<b>TOTAL NET POSITION</b>	<u>\$ 817,762</u>	<u>\$ 2,364,374</u>	<u>\$ 3,280</u>	<u>\$ 2,543,685</u>

Note: The only fiduciary funds the county had were custodial funds.

<u>DISTRICT ADULT PROBATION FUNDS</u>	<u>INMATE FUND</u>	<u>SEIZURE FUND</u>	<u>TAX COLLECTOR</u>	<u>SHERIFF TAX SALES FUND</u>	<u>TOTAL</u>
\$ 1,469,210 19,809	\$ 13,630	\$ 404,950	\$ 7,380,494	\$ 1,100	\$ 14,976,192 44,282
<u>1,489,019</u>	<u>13,630</u>	<u>404,950</u>	<u>7,380,494</u>	<u>1,100</u>	<u>15,020,474</u>
 107,116					109,296
<u>107,116</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>109,296</u>
 1,381,903	13,630	404,950	7,380,494	1,100	14,911,178
\$ <u>1,381,903</u>	\$ <u>13,630</u>	\$ <u>404,950</u>	\$ <u>7,380,494</u>	\$ <u>1,100</u>	\$ <u>14,911,178</u>

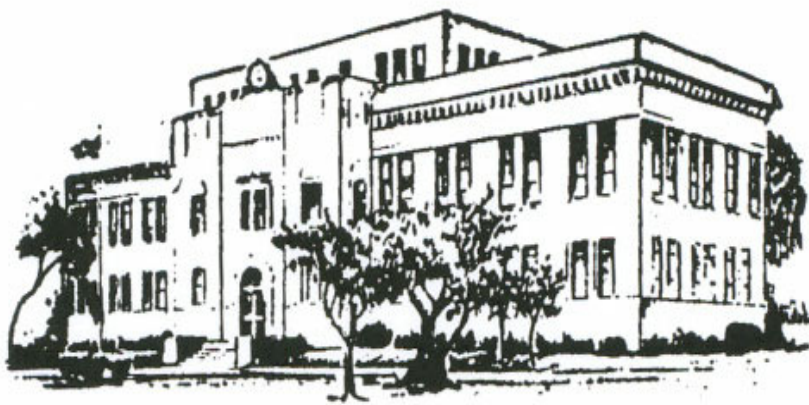
**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>COURT COST, FINES &amp; FEES</u>	<u>REGISTRY FUND</u>	<u>DISTRICT ATTORNEY FUND</u>	<u>DISTRICT JUVENILE PROBATION FUND</u>
<b><u>ADDITIONS</u></b>				
Contributions				
From other governments	\$	\$	\$	\$
From individuals	6,078,280	1,455,730	22,500	2,968,414
Investment earnings				16,406
Interest, dividends, others	306	12,020		136,414
Taxes and fees collected for other governments				11,805
Miscellaneous				8,881
<b>TOTAL ADDITIONS</b>	<u>6,078,586</u>	<u>1,467,750</u>	<u>22,500</u>	<u>3,141,920</u>
<b><u>DEDUCTIONS</u></b>				
Recipient payments	5,976,587	787,091	19,575	2,788,836
Administrative expenses	451	2,001		
Purchases by inmates				
<b>TOTAL DEDUCTIONS</b>	<u>5,977,038</u>	<u>789,092</u>	<u>19,575</u>	<u>2,788,836</u>
Net increase (decrease) in fiduciary net position	101,548	678,658	2,925	353,084
Net position - beginning	<u>716,214</u>	<u>1,685,716</u>	<u>355</u>	<u>2,190,601</u>
Net position - ending	\$ <u>817,762</u>	\$ <u>2,364,374</u>	\$ <u>3,280</u>	\$ <u>2,543,685</u>

Note: The only fiduciary funds the county had were custodial funds.



<u>DISTRICT ADULT PROBATION FUNDS</u>	<u>INMATE FUND</u>	<u>SEIZURE FUND</u>	<u>TAX COLLECTOR</u>	<u>SHERIFF TAX SALES FUND</u>	<u>TOTAL</u>
\$ 3,137,344	\$ 341,107	\$ 111,232	\$	\$	\$ 6,105,758
					8,025,255
1,226		3,288			153,254
1,726,421			261,823,455	534,626	264,096,307
221,018					229,899
<u>5,086,009</u>	<u>341,107</u>	<u>114,520</u>	<u>261,823,455</u>	<u>534,626</u>	<u>278,610,473</u>
5,284,562		18,043	260,160,369	893,887	275,928,950
	348,946				2,452
					348,946
<u>5,284,562</u>	<u>348,946</u>	<u>18,043</u>	<u>260,160,369</u>	<u>893,887</u>	<u>276,280,348</u>
(198,553)	(7,839)	96,477	1,663,086	(359,261)	2,330,125
<u>1,580,456</u>	<u>21,469</u>	<u>308,473</u>	<u>5,717,408</u>	<u>360,361</u>	<u>12,581,053</u>
\$ <u>1,381,903</u>	\$ <u>13,630</u>	\$ <u>404,950</u>	\$ <u>7,380,494</u>	\$ <u>1,100</u>	\$ <u>14,911,178</u>



## Other Schedules

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The following three schedules present information on the County's  
Capital Assets.

**SAN PATRICIO COUNTY, TEXAS  
SCHEDULE OF CAPITAL ASSETS - BY SOURCE  
DECEMBER 31, 2023**

**CAPITAL ASSETS**

Land	\$ 6,304,753
Buildings	41,118,821
Improvements, Other than Buildings	8,460,230
Equipment	25,696,925
Infrastructure	72,514,832
Right-to-use Lease Assets	526,169
Right-to-use Subscription Assets	691,965
Construction in Progress	<u>6,418,823</u>
<b>Total Capital Assets</b>	<b>\$ <u><u>161,732,518</u></u></b>

**INVESTMENTS IN CAPITAL ASSETS BY SOURCE**

From Governmental Funds and Other	\$ <u>161,732,518</u>
<b>Total Investment In Capital Assets</b>	<b>\$ <u><u>161,732,518</u></u></b>

Note: The figures above are presented at cost. Infrastructure consists of \$69,396,217 for roads and \$3,118,615 for bridges.

It is also noted that Construction in Progress \$6,418,823 at 12/31/2023 consisted of \$2,614,893 for Justice Center, \$494,000 for Courthouse Renovation Project, and \$3,309,930 for Emergency / Data Center

**SAN PATRICIO COUNTY  
SCHEDULE OF CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
DECEMBER 31, 2023**

<b>FUNCTION &amp; ACTIVITY</b>	<b>TOTAL</b>	<b>LAND</b>	<b>BUILDINGS</b>	<b>IMPROVE- MENTS, OTHER THAN BUILDINGS</b>	<b>EQUIPMENT</b>
<b><u>GENERAL ADMINISTRATION</u></b>					
CIVIL DEFENSE	\$ 142,422	\$	\$	\$	\$ 142,422
COUNTY JUDGE	48,519				48,519
COUNTY CLERK	396,982		84,100	34,789	278,093
VETERANS SERVICE	25,210			25,210	
RECORDS MANAGEMENT	13,090				13,090
PRINTING DEPARTMENT	90,505				90,505
PERSONNEL SAFETY	27,949				27,949
INFORMATION SERVICES	501,682				501,682
NON-DEPARTMENTAL	269,163				269,163
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>1,515,522</b>	<b>0</b>	<b>84,100</b>	<b>59,999</b>	<b>1,371,423</b>
<b><u>JUDICIAL</u></b>					
COUNTY COURT-AT-LAW JUDGE	8,603				8,603
DISTRICT CLERK	100,354				100,354
DISTRICT COURT	16,837				16,837
JUSTICES OF THE PEACE	12,595				12,595
DISTRICT ATTORNEY	106,171				106,171
<b>TOTAL JUDICIAL</b>	<b>244,560</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>244,560</b>
<b><u>FINANCIAL ADMINISTRATION</u></b>					
COUNTY AUDITOR	95,154				95,154
<b>TOTAL FINANCIAL ADMINISTRATION</b>	<b>95,154</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>95,154</b>
<b><u>LEGAL</u></b>					
COUNTY ATTORNEY	5,590				5,590
GOVERNMENTAL AFFAIRS	34,492				34,492
<b>TOTAL LEGAL</b>	<b>40,082</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,082</b>
<b><u>ELECTIONS</u></b>					
ELECTIONS	1,433,861		6,155		1,427,706
<b>TOTAL ELECTIONS</b>	<b>1,433,861</b>	<b>0</b>	<b>6,155</b>	<b>0</b>	<b>1,427,706</b>
<b><u>PUBLIC FACILITIES</u></b>					
LAND & BUILDINGS	25,300,790	4,920,461	16,190,805	3,945,864	243,660
BUILDING SUPERINTENDENT	358,508			279	358,229
AIRPORT - TP McCAMPBELL	7,209,611	697,174	2,393,427	3,358,872	760,138
AIRPORT - SINTON	808,059	153,905	139,974	172,201	341,979
CITIZEN COLLECTION STATIONS	96,075	61,673		11,327	23,075
COUNTY FAIRGROUNDS	21,474,376		20,682,445	135,521	656,410
<b>TOTAL PUBLIC FACILITIES</b>	<b>55,247,419</b>	<b>5,833,213</b>	<b>39,406,651</b>	<b>7,624,064</b>	<b>2,383,491</b>

(Continued)

**SAN PATRICIO COUNTY  
SCHEDULE OF CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
DECEMBER 31, 2023  
(Continued)**

<b>FUNCTION &amp; ACTIVITY</b>	<b>TOTAL</b>	<b>LAND</b>	<b>BUILDINGS</b>	<b>IMPROVE- MENTS, OTHER THAN BUILDINGS</b>	<b>EQUIPMENT</b>
<b><u>PUBLIC SAFETY</u></b>					
CONSTABLES:					
PRECINCT #1	\$ 37,028	\$	\$	\$	\$ 37,028
PRECINCT #2	0				0
PRECINCT #4	28,409				28,409
PRECINCT #5	34,869				34,869
PRECINCT #6	148,916				148,916
PRECINCT #8	34,232				34,232
SHERIFF	5,342,021	24,334	136,916		5,180,771
JUVENILE PROBATION AND DETENTION CENTER	179,470			27,940	151,530
FIRE MARSHALL	204,935				204,935
HIGHWAY PATROL	8,420				8,420
<b>TOTAL PUBLIC SAFETY</b>	<b>6,018,300</b>	<b>24,334</b>	<b>136,916</b>	<b>27,940</b>	<b>5,829,110</b>
<b><u>PUBLIC TRANSPORTATION</u></b>					
ROAD AND BRIDGE:					
PRECINCT #1	3,366,070	2,400	523,876	45,716	2,794,078
PRECINCT #2	2,569,052	13,606	201,318	28,307	2,325,821
PRECINCT #3	6,234,269	45,170	130,899	51,842	6,006,358
PRECINCT #4	2,336,493	10,000	215,644		2,110,849
RIGHT OF WAY	87,999				87,999
GENERAL	39,217				39,217
<b>TOTAL PUBLIC TRANSPORTATION</b>	<b>14,633,100</b>	<b>71,176</b>	<b>1,071,737</b>	<b>125,865</b>	<b>13,364,322</b>
<b><u>HEALTH &amp; WELFARE</u></b>					
COUNTY HEALTH UNIT	477,051			82,919	394,132
WOMEN'S, INFANTS AND CHILDREN (GRANT)	182,705		171,000		11,705
<b>TOTAL HEALTH AND WELFARE</b>	<b>659,756</b>	<b>0</b>	<b>171,000</b>	<b>82,919</b>	<b>405,837</b>
<b><u>CULTURE &amp; RECREATION</u></b>					
LIBRARY	22,360				22,360
COUNTY PARKS	1,463,033	375,030	150,346	539,443	398,214
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>1,485,393</b>	<b>375,030</b>	<b>150,346</b>	<b>539,443</b>	<b>420,574</b>
<b><u>CONSERVATION</u></b>					
COUNTY EXTENSION AGENT	207,582	1,000	91,916		114,666
<b>TOTAL CONSERVATION</b>	<b>207,582</b>	<b>1,000</b>	<b>91,916</b>	<b>0</b>	<b>114,666</b>
<b>TOTALS</b>	<b>\$ 81,580,729</b>	<b>\$ 6,304,753</b>	<b>\$ 41,118,821</b>	<b>\$ 8,460,230</b>	<b>\$ 25,696,925</b>
<b><u>INFRASTRUCTURE</u></b>					
ROADS	69,396,217				
BRIDGES	3,118,615				
<b>TOTAL INFRASTRUCTURE</b>	<b>72,514,832</b>				
<b>RIGHT-TO-USE LEASE ASSETS</b>	<b>526,169</b>				
<b>RIGHT-TO-USE SUBSCRIPTION ASSETS</b>	<b>691,965</b>				
<b>CONSTRUCTION IN PROGRESS</b>	<b>6,418,823</b>				
<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 161,732,518</b>				

Note: The above figures are presented at cost.

**SAN PATRICIO COUNTY**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

<b>FUNCTION &amp; ACTIVITY</b>	<b>CAPITAL ASSETS 1-1-2023</b>	<b>ADDITIONS</b>	<b>DELETIONS</b>	<b>CAPITAL ASSETS 12-31-2023</b>
<b><u>GENERAL ADMINISTRATION</u></b>				
CIVIL DEFENSE	\$ 97,635	\$ 44,787	\$	\$ 142,422
COUNTY JUDGE	48,519			48,519
COUNTY CLERK	396,982			396,982
VETERANS SERVICE	25,210			25,210
RECORDS MANAGEMENT	13,090			13,090
PRINTING DEPARTMENT	90,505			90,505
PERSONNEL SAFETY	27,949			27,949
INFORMATION SERVICES	223,970	277,712		501,682
NON-DEPARTMENTAL	269,163			269,163
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>1,193,023</b>	<b>322,499</b>	<b>0</b>	<b>1,515,522</b>
<b><u>JUDICIAL</u></b>				
COUNTY COURT-AT-LAW JUDGE	8,603			8,603
DISTRICT CLERK	100,354			100,354
DISTRICT COURT	16,837			16,837
JUSTICES OF THE PEACE	12,595			12,595
DISTRICT ATTORNEY	88,317	17,854		106,171
<b>TOTAL JUDICIAL</b>	<b>226,706</b>	<b>17,854</b>	<b>0</b>	<b>244,560</b>
<b><u>FINANCIAL ADMINISTRATION</u></b>				
COUNTY AUDITOR	70,654	50,060	25,560	95,154
<b>TOTAL FINANCIAL ADMINISTRATION</b>	<b>70,654</b>	<b>50,060</b>	<b>25,560</b>	<b>95,154</b>
<b><u>LEGAL</u></b>				
COUNTY ATTORNEY	5,590			5,590
GOVERNMENTAL AFFAIRS	34,492			34,492
<b>TOTAL LEGAL</b>	<b>40,082</b>	<b>0</b>	<b>0</b>	<b>40,082</b>
<b><u>ELECTIONS</u></b>				
ELECTIONS	1,421,661	12,200		1,433,861
<b>TOTAL ELECTIONS</b>	<b>1,421,661</b>	<b>12,200</b>	<b>0</b>	<b>1,433,861</b>
<b><u>PUBLIC FACILITIES</u></b>				
LAND & BUILDINGS	23,186,506	2,114,284		25,300,790
BUILDING SUPERINTENDENT	249,236	121,998	12,726	358,508
AIRPORT - TP McCAMPBELL	7,205,126	4,485		7,209,611
AIRPORT - SINTON	808,059			808,059
CITIZEN COLLECTION STATIONS	96,075			96,075
COUNTY FAIRGROUNDS	21,461,650	12,726		21,474,376
<b>TOTAL PUBLIC FACILITIES</b>	<b>53,006,652</b>	<b>2,253,493</b>	<b>12,726</b>	<b>55,247,419</b>

(Continued)

**SAN PATRICIO COUNTY**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
(Continued)

<b>FUNCTION &amp; ACTIVITY</b>	<b>CAPITAL ASSETS 1-1-2023</b>	<b>ADDITIONS</b>	<b>DELETIONS</b>	<b>CAPITAL ASSETS 12-31-2023</b>
<b><u>PUBLIC SAFETY</u></b>				
CONSTABLES:				
PRECINCT #1	\$ 23,458	\$ 37,028	\$ 23,458	\$ 37,028
PRECINCT #2	26,602		26,602	0
PRECINCT #4	28,409			28,409
PRECINCT #5	34,869			34,869
PRECINCT #6	26,737	122,179		148,916
PRECINCT #8	27,308	34,232	27,308	34,232
SHERIFF	5,184,500	391,217	233,696	5,342,021
JUVENILE PROBATION AND DETENTION CENTER	179,470			179,470
FIRE MARSHALL	27,308	204,935	27,308	204,935
HIGHWAY PATROL	8,420			8,420
<b>TOTAL PUBLIC SAFETY</b>	<b>5,567,081</b>	<b>789,591</b>	<b>338,372</b>	<b>6,018,300</b>
<b><u>PUBLIC TRANSPORTATION</u></b>				
ROAD AND BRIDGE:				
PRECINCT #1	2,369,126	1,112,496	115,552	3,366,070
PRECINCT #2	2,431,499	210,153	72,600	2,569,052
PRECINCT #3	3,434,758	2,832,614	33,103	6,234,269
PRECINCT #4	2,052,154	308,639	24,300	2,336,493
RIGHT OF WAY	116,999		29,000	87,999
GENERAL	39,217			39,217
<b>TOTAL PUBLIC TRANSPORTATION</b>	<b>10,443,753</b>	<b>4,463,902</b>	<b>274,555</b>	<b>14,633,100</b>
<b><u>HEALTH &amp; WELFARE</u></b>				
COUNTY HEALTH UNIT	458,303	37,286	18,538	477,051
WOMEN'S, INFANTS AND CHILDREN (GRANT)	182,705			182,705
<b>TOTAL HEALTH AND WELFARE</b>	<b>641,008</b>	<b>37,286</b>	<b>18,538</b>	<b>659,756</b>
<b><u>CULTURE &amp; RECREATION</u></b>				
LIBRARY	22,360			22,360
COUNTY PARKS	1,463,033			1,463,033
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>1,485,393</b>	<b>0</b>	<b>0</b>	<b>1,485,393</b>
<b><u>CONSERVATION</u></b>				
COUNTY EXTENSION AGENT	234,722		27,140	207,582
<b>TOTAL CONSERVATION</b>	<b>234,722</b>	<b>0</b>	<b>27,140</b>	<b>207,582</b>
<b><u>INFRASTRUCTURE</u></b>				
ROADS	62,440,204	7,836,119	880,106	69,396,217
BRIDGES	3,118,615			3,118,615
<b>TOTAL INFRASTRUCTURE</b>	<b>65,558,819</b>	<b>7,836,119</b>	<b>880,106</b>	<b>72,514,832</b>
<b>RIGHT-TO-USE LEASE ASSETS</b>	<b>512,072</b>	<b>61,852</b>	<b>47,755</b>	<b>526,169</b>
<b>RIGHT-TO-USE SUBSCRIPTION ASSETS</b>	<b>0</b>	<b>691,965</b>	<b>0</b>	<b>691,965</b>
<b>CONSTRUCTION IN PROGRESS</b>	<b>5,867,878</b>	<b>8,468,926</b>	<b>7,917,981</b>	<b>6,418,823</b>
<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 146,269,504</b>	<b>\$ 25,005,747</b>	<b>\$ 9,542,733</b>	<b>\$ 161,732,518</b>

Note: The above figures are presented at cost.



## **STATISTICAL SECTION**

### **(UNAUDITED)**

The Statistical Section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the County's overall financial health. It includes six categories of information: Financial Trends (pages 168-177), Revenue Capacity (pages 176-189), Debt Capacity (pages 190-195), Demographic and Economic Information (pages 196-198), Operating Information (pages 199-201), and Other Information (pages 202-205).

**Financial Trends** – These schedules contain trend information to help readers understand how the County's financial performance and well-being have changed over time.

**Revenue Capacity** – These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

**Debt Capacity** – These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

**Demographic and Economic Information** – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's activities take place.

**Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report related to the services the County provides and the activities it performs.

**Other Information** – These schedules include any other information the County feels would be of interest to the reader.

**SAN PATRICIO COUNTY, TEXAS**  
**NET POSITION BY COMPONENTS**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Governmental Activities				
Net Investment in Capital Assets	\$ 27,730,343	\$ (48,268,127)	\$ 19,536,156	\$ 21,404,747
Restricted for Debt Service and Other	27,457,770	89,368,951	20,773,925	15,393,351
Unrestricted	<u>49,290,484</u>	<u>42,832,727</u>	<u>33,881,566</u>	<u>24,212,930</u>
Total governmental activities				
Net Position	<u>\$ 104,478,597</u>	<u>\$ 83,933,551</u>	<u>\$ 74,191,647</u>	<u>\$ 61,011,028</u>

It is also noted that during the above years the County did not have any Business-type activities so the information above is the same for the primary government.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 22,636,688	\$ 24,634,300	\$ 26,006,684	\$ 25,562,621	\$ 26,741,063	\$ 24,379,116
13,268,687	12,357,409	9,983,827	10,144,054	9,945,219	8,182,548
<u>21,994,973</u>	<u>17,693,381</u>	<u>12,489,648</u>	<u>10,268,519</u>	<u>14,355,981</u>	<u>12,288,466</u>
<u><u>\$ 57,900,348</u></u>	<u><u>\$ 54,685,090</u></u>	<u><u>\$ 48,480,159</u></u>	<u><u>\$ 45,975,194</u></u>	<u><u>\$ 51,042,263</u></u>	<u><u>\$ 44,850,130</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**EXPENSES BY FUNCTION**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Expenses				
Governmental Activities:				
General Administration	\$ 8,216,460	\$ 5,237,361	\$ 3,721,904	\$ 3,911,314
Judicial	7,490,505	5,631,268	5,018,611	5,213,990
Legal	1,581,053	1,382,995	1,222,862	1,226,651
Elections	745,679	1,226,477	554,858	850,680
Financial Administration	3,469,215	3,109,531	2,835,473	3,026,873
Public Facilities	12,774,046	8,748,869	4,790,813	3,422,151
Public Safety	17,999,512	14,782,010	12,788,875	14,048,340
Environmental	62,089	63,990	80,040	117,046
Public Transportation	19,434,209	14,873,026	8,648,355	10,107,472
Health and Welfare	3,681,023	3,606,009	3,317,063	2,819,117
Culture and Recreation	1,349,420	1,313,840	1,165,806	1,126,343
Conservation	396,873	359,620	297,539	305,276
Economic Development	2,638,857	2,626,107	2,997,062	3,073,531
Debt Service				
Interest Long Term Debt	7,563,386	5,465,264	1,691,622	1,795,916
Lease Financing	126,848	620,576	-	-
Subscription Financing	264,553	-	-	-
Total Governmental Activities				
Expenses	<u>\$ 87,793,728</u>	<u>\$ 69,046,943</u>	<u>\$ 49,130,883</u>	<u>\$ 51,044,700</u>

\*Restated

(continued)

<u>2019</u>	<u>2018</u>	<u>2017*</u>	<u>2016*</u>	<u>2015</u>	<u>2014</u>
\$ 3,642,488	\$ 4,147,728	\$ 9,480,134	\$ 2,890,841	\$ 2,696,408	\$ 2,530,259
4,870,819	4,158,845	3,989,173	4,013,645	3,549,114	3,599,207
1,210,813	1,115,216	909,131	835,852	717,260	709,822
603,392	551,899	374,150	387,269	292,270	330,419
2,812,771	2,416,827	2,205,486	2,462,535	2,012,455	2,078,564
2,563,774	2,594,057	2,950,254	3,289,129	3,902,469	5,062,836
12,852,370	11,005,364	12,051,538	11,202,744	9,211,314	10,087,528
103,129	116,988	85,227	121,181	97,735	87,692
10,151,483	11,730,149	9,841,933	13,018,356	5,075,370	6,020,513
2,708,048	2,108,393	2,250,957	2,325,374	1,920,419	2,226,186
1,204,651	1,089,248	848,958	1,009,554	570,599	370,289
296,712	286,071	266,814	270,376	220,252	260,400
3,182,354	3,414,356	1,496,577	421,456	142,230	130,292
1,628,044	1,525,912	1,449,732	874,352	668,175	779,466
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 47,830,848</u>	<u>\$ 46,261,053</u>	<u>\$ 48,200,064</u>	<u>\$ 43,122,664</u>	<u>\$ 31,076,070</u>	<u>\$ 34,273,473</u>

**SAN PATRICIO COUNTY, TEXAS**  
**CHANGES IN NET POSITION**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	2023	2022	2021	2020
Program Revenues				
Governmental Activities:				
Charges for Services				
General Administration	\$ 847,014	\$ 714,287	\$ 835,242	\$ 922,313
Judicial	1,378,688	967,329	4,416,726	198,267
Legal	101,964	107,790	105,273	91,578
Elections	298,719	78,160	203,626	44,521
Financial Administration	959,604	964,594	931,493	884,559
Public Facilities	87,772	-	91,000	84,870
Public Safety	1,038,783	840,445	700,379	694,559
Environmental	55,147	62,648	66,576	81,732
Public Transportation	1,281,863	1,704,921	1,465,186	1,371,528
Health and Welfare	122,304	135,982	107,394	117,867
Culture & Recreation	95,332	106,017	98,877	63,797
Total Charges for Services	6,267,190	5,682,173	9,021,772	4,555,591
Operating Grants & Contribution	6,482,085	3,532,224	2,833,643	2,740,605
Capital Grants & Contributions -				
Public Facilities	1,936,865	3,131,184	1,010,878	1,221,466
Total Governmental Activities				
Program Revenues	14,686,140	12,345,581	12,866,293	8,517,662
Net (Expense) Revenue	<u>\$ (58,383,777)</u>	<u>\$ (48,005,574)</u>	<u>\$ (36,264,590)</u>	<u>\$ (42,527,038)</u>
General Revenues and Other Changes				
In Net Position				
Governmental Activities:				
Property Taxes	\$ 63,443,552	\$ 50,231,134	\$ 44,377,665	\$ 41,164,339
Investment Earnings	9,635,436	2,950,092	63,845	586,005
Other General Activities	5,349,710	4,566,252	5,003,699	3,887,374
Total Governmental Activities	<u>\$ 78,428,698</u>	<u>\$ 57,747,478</u>	<u>\$ 49,445,209</u>	<u>\$ 45,637,718</u>
Changes in Net Position	<u>\$ 20,044,921</u>	<u>\$ 1,734,284</u>	<u>\$ 13,180,619</u>	<u>\$ 3,110,680</u>

Note: It is noted that during the above years the County did not have any Business-type activities so the information above is the same for the primary government.

2019	2018	2017	2016	2015	2014
\$ 961,448	\$ 731,717	\$ 592,228	\$ 512,628	\$ 520,934	\$ 581,567
2,659,306	3,805,793	512,806	2,666,329	3,108,239	2,131,870
101,028	123,572	117,266	132,373	124,556	110,061
85,430	102,526	107,077	53,329	40,375	35,509
941,503	993,497	953,960	904,637	901,018	790,242
84,900	185,624	81,676	86,834	84,469	391,313
1,016,728	792,733	836,939	976,207	986,665	874,994
73,632	92,796	63,405	64,421	67,104	60,037
1,821,598	1,495,391	1,426,555	1,390,714	1,401,922	1,621,456
130,180	169,404	160,817	158,733	155,083	201,273
176,577	126,664	168,916	178,802	195,827	190,641
8,052,330	8,619,717	5,021,645	7,125,007	7,586,192	6,988,963
2,387,679	2,643,089	6,336,912	1,901,844	2,106,500	1,826,418
541,243	694,484	530,046	1,399,580	3,407,135	1,162,295
10,981,252	11,957,290	11,888,603	10,426,431	13,099,827	9,977,676
<u>\$ (36,849,596)</u>	<u>\$ (34,303,763)</u>	<u>\$ (35,311,461)</u>	<u>\$ (32,696,233)</u>	<u>\$ (17,976,243)</u>	<u>\$ (24,295,797)</u>
\$ 34,425,879	\$ 34,972,684	\$ 33,863,322	\$ 26,765,675	\$ 25,655,399	\$ 24,925,002
1,511,168	1,034,029	540,776	245,643	41,434	25,264
4,127,807	4,501,981	3,412,327	617,846	1,056,503	868,533
<u>\$ 40,064,854</u>	<u>\$ 40,508,694</u>	<u>\$ 37,816,425</u>	<u>\$ 27,629,164</u>	<u>\$ 26,753,336</u>	<u>\$ 25,818,799</u>
<u>\$ 3,215,258</u>	<u>\$ 6,204,931</u>	<u>\$ 2,504,964</u>	<u>\$ (5,067,069)</u>	<u>\$ 8,777,093</u>	<u>\$ 1,523,002</u>

**SAN PATRICIO COUNTY, TEXAS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
General Fund				
Nonspendable	\$ 197,160	\$ 189,992	\$ 153,866	\$ 144,181
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	5,609,264	5,869,600	5,271,143	1,823,975
Unassigned	<u>24,255,280</u>	<u>18,748,796</u>	<u>18,081,159</u>	<u>17,529,799</u>
Total General Fund	<u>30,061,704</u>	<u>24,808,388</u>	<u>23,506,168</u>	<u>19,497,955</u>
All Other Governmental Funds				
Nonspendable	-	-	-	-
Restricted	90,845,589	89,680,034	22,694,390	18,496,922
Committed	1,190,304	1,220,055	1,101,341	907,332
Assigned	22,963,106	22,142,871	17,462,519	15,197,645
Unassigned	<u>(74,450)</u>	<u>15,489</u>	<u>(89,262)</u>	<u>(10,508)</u>
Total All Other Governmental Funds	<u>114,924,549</u>	<u>113,058,449</u>	<u>41,168,988</u>	<u>34,591,391</u>
Total for All Governmental Funds	<u><u>\$ 144,986,253</u></u>	<u><u>\$ 137,866,837</u></u>	<u><u>\$ 64,675,156</u></u>	<u><u>\$ 54,089,346</u></u>



2019	2018	2017	2016	2015	2014
\$ 160,787	\$ -	\$ -	\$ 180,180	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
4,219,888	5,018,692	3,100,054	1,354,039	3,012,510	3,974,360
13,709,302	11,558,515	9,564,429	7,458,354	5,913,156	5,252,806
18,089,977	16,577,207	12,664,483	8,992,573	8,925,666	9,227,166
-	-	-	-	-	-
16,356,185	8,094,004	9,295,199	10,888,306	8,853,452	7,738,917
756,432	555,505	366,406	440,411	416,589	376,149
11,468,795	7,815,835	1,521,114	1,375,143	922,705	412,207
(3,110)	(86,572)	2,583,068	(141,162)	(273,600)	(244,830)
28,578,302	16,378,772	13,765,787	12,562,698	9,919,146	8,282,443
\$ 46,668,279	\$ 32,955,979	\$ 26,430,270	\$ 21,555,271	\$ 18,844,812	\$ 17,509,609

**SAN PATRICIO COUNTY, TEXAS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	2023	2022	2021	2020
<b>REVENUES</b>				
Taxes	\$ 64,236,874	\$ 50,139,394	\$ 44,325,877	\$ 41,148,041
Licenses and Permits	631,386	449,321	495,852	632,033
Intergovernmental	8,841,389	6,930,458	4,138,518	4,292,442
Charges for Services	4,118,945	3,882,050	3,898,822	3,635,880
Fines & Forfeitures	1,080,023	949,932	1,166,547	1,253,583
Investment Income	9,394,193	2,863,571	60,269	543,543
Miscellaneous Revenue	5,858,066	5,388,240	5,624,567	4,307,985
Total Revenues	<u>\$ 94,160,876</u>	<u>\$ 70,602,966</u>	<u>\$ 59,710,452</u>	<u>\$ 55,813,507</u>
<b>EXPENDITURES</b>				
Current				
General Administration	\$ 8,216,460	\$ 5,237,361	\$ 3,624,949	\$ 3,814,532
Judicial	7,490,505	5,631,268	4,981,179	4,938,951
Legal	1,581,053	1,382,995	1,218,088	1,153,669
Elections	745,679	1,226,477	395,193	706,876
Financial Administration	3,469,215	3,109,531	2,818,679	2,877,096
Public Facilities	12,774,046	8,748,869	3,424,910	2,175,296
Public Safety	17,999,512	14,782,010	12,935,751	13,998,213
Environmental	62,089	63,990	80,040	117,046
Public Transportation	19,434,209	14,873,026	7,947,492	7,539,978
Health & Welfare	3,681,023	3,606,009	3,264,896	2,666,721
Culture and Recreation	1,349,420	1,313,840	1,109,797	1,019,043
Conservation	396,873	359,620	291,557	284,746
Economic Development	2,638,857	2,626,107	2,997,062	3,073,531
Debt Service				
Debt Principal, Interest, Others	7,563,386	5,465,264	4,035,049	4,026,742
Lease Financing	126,848	620,576	-	-
Subscription Financing	264,553	-	-	-
Total Expenditures	<u>\$ 87,793,728</u>	<u>\$ 69,046,943</u>	<u>\$ 49,124,642</u>	<u>\$ 48,392,440</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 6,367,148</u>	<u>\$ 1,556,023</u>	<u>\$ 10,585,810</u>	<u>\$ 7,421,067</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds Issued	\$ -	\$ 63,550,000	\$ -	\$ -
Bond Premium	-	7,573,586	-	-
Pymt Refunding Escrow Agent	-	-	-	-
Financed Purchases and Others	-	-	-	-
Lease Financing	61,853	512,072	-	-
Subscription Financing	565,589	-	-	-
Transfers In	9,033,948	10,436,023	5,692,634	5,357,697
Transfers Out	(9,033,948)	(10,436,023)	(5,692,634)	(5,357,697)
Total Other Financing Sources (Uses)	<u>\$ 627,442</u>	<u>\$ 71,635,658</u>	<u>\$ -</u>	<u>\$ -</u>
Net Changes in Fund Balances	<u>\$ 6,994,590</u>	<u>\$ 73,191,681</u>	<u>\$ 10,585,810</u>	<u>\$ 7,421,067</u>
Capital Outlay	16,363,025	7,827,960	2,759,486	2,337,986
Debt service as a percentage of Noncapital Expenditures	<u>10.6%</u>	<u>8.9%</u>	<u>8.7%</u>	<u>8.7%</u>

\* Restated

The ratio of total debt service to noncapital expenditures shown below was calculated by dividing debt service expenditures (principal and interest) by total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures).

For 2023: 7,563,386 / (87,793,728 - 16,363,025) \* 100% = 10.6%

2019	2018	2017	2016*	2015	2014
\$ 34,515,143	\$ 34,781,893	\$ 33,654,838	\$ 26,642,909	\$ 25,516,946	\$ 24,755,038
641,908	446,949	321,000	238,087	235,602	249,399
3,268,377	3,608,199	7,364,027	3,869,873	3,372,169	3,255,701
4,503,439	4,084,773	3,639,115	3,702,569	3,803,087	3,941,726
1,654,838	1,212,177	881,628	1,086,920	1,142,005	1,334,969
1,391,272	952,512	516,248	236,442	39,795	24,989
4,401,651	4,787,057	3,495,273	998,723	1,292,805	1,582,204
<u>\$ 50,376,628</u>	<u>\$ 49,873,560</u>	<u>\$ 49,872,129</u>	<u>\$ 36,775,523</u>	<u>\$ 35,402,409</u>	<u>\$ 35,144,026</u>
\$ 3,548,996	\$ 3,427,627	8,044,232	3,194,876	2,921,795	2,518,268
4,787,084	4,292,156	4,152,111	4,007,530	3,947,526	3,686,005
1,171,230	1,144,498	933,857	836,024	807,328	725,216
437,464	479,106	1,109,651	384,028	321,425	338,931
2,762,580	2,514,835	2,298,440	2,467,126	2,242,383	2,112,020
1,724,680	2,218,293	3,348,348	3,703,085	2,832,829	4,281,248
12,256,555	11,250,441	12,342,495	11,149,069	11,077,474	10,342,108
103,129	116,988	85,227	121,181	97,735	87,692
8,819,727	11,157,652	18,472,392	22,306,473	5,255,290	5,039,006
2,674,823	2,249,881	2,323,518	2,336,031	2,115,270	2,247,161
1,198,261	1,102,312	1,167,966	939,679	867,990	882,496
306,335	280,288	257,730	254,976	228,110	290,705
3,182,354	3,414,356	1,496,577	421,456	142,230	130,292.00
3,391,089	2,699,418	1,961,304	1,125,125	1,454,646	1,214,035
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 46,364,307</u>	<u>\$ 46,347,851</u>	<u>\$ 57,993,848</u>	<u>\$ 53,246,659</u>	<u>\$ 34,312,031</u>	<u>\$ 33,895,183</u>
<u>\$ 4,012,321</u>	<u>\$ 3,525,709</u>	<u>\$ (8,121,719)</u>	<u>\$ (16,471,136)</u>	<u>\$ 1,090,378</u>	<u>\$ 1,248,843</u>
\$ 8,780,000	\$ -	\$ 9,125,000	\$ 8,975,000	15,415,000	\$ -
-	-	-	1,021,041	1,307,574	-
-	-	-	-	(16,477,749)	-
919,979	3,000,000	3,871,718	9,185,555.00	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,533,971	6,264,754	4,335,958	3,061,919	2,964,357	2,838,507
(6,533,971)	(6,264,754)	(4,335,958)	(3,061,919)	(2,964,357)	(2,838,507)
<u>\$ 9,699,979</u>	<u>\$ 3,000,000</u>	<u>\$ 12,996,718</u>	<u>\$ 19,181,596</u>	<u>\$ 244,825</u>	<u>\$ -</u>
<u>\$ 13,712,300</u>	<u>\$ 6,525,709</u>	<u>\$ 4,874,999</u>	<u>\$ 2,710,460</u>	<u>\$ 1,335,203</u>	<u>\$ 1,248,843</u>
5,554,086	11,722,762	14,091,582	13,368,444	5,050,661	2,001,877
<u>8.3%</u>	<u>7.8%</u>	<u>4.5%</u>	<u>2.6%</u>	<u>4.4%</u>	<u>3.7%</u>

**SAN PATRICIO COUNTY, TEXAS**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<u>YEAR</u>	<u>PROPERTY TAXES</u>	<u>TOTAL</u>
2014	\$ 24,925,002	\$ 24,925,002
2015	25,655,399	25,655,399
2016	26,765,675	26,765,675
2017	33,863,323	33,863,323
2018	34,972,685	34,972,685
2019	34,425,879	34,425,879
2020	41,164,339	41,164,340
2021	44,377,665	44,377,665
2022	50,231,134	50,231,134
2023	63,443,552	63,443,552

**SAN PATRICIO COUNTY, TEXAS**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN YEARS**  
**( MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<u>YEAR</u>	<u>PROPERTY TAXES</u>	<u>TOTAL</u>
2014	\$ 24,755,038	\$ 24,755,038
2015	25,516,946	25,516,946
2016	26,642,909	26,642,909
2017	33,654,838	33,654,838
2018	34,781,893	34,781,893
2019	34,515,143	34,515,143
2020	41,148,041	41,148,041
2021	44,325,877	44,325,877
2022	50,139,394	50,139,394
2023	64,236,874	64,236,874

**SAN PATRICIO COUNTY, TEXAS**  
**ASSESSED AND ESTIMATED ACTUAL VALUES OF TAXABLE PROPERTY**  
**LAST TEN YEARS**  
**(UNAUDITED)**

YEAR	ASSESSED VALUES		
	REAL ESTATE AND IMPROVEMENTS	MINERALS AND NON-REAL ESTATE	TOTAL
2014	\$ 4,184,627,923	\$ 2,429,342,280	\$ 6,613,970,203
2015	5,057,433,239	2,889,046,667	7,946,479,906
2016	7,229,893,113	2,324,656,955	9,554,550,068
2017	10,032,774,497	1,207,927,555	11,240,702,052
2018	7,375,752,442	5,718,095,719	13,093,848,161
2019	16,215,388,377	1,557,865,121	17,773,253,498
2020	18,441,030,227	2,031,156,079	20,472,186,306
2021	21,456,417,659	2,025,591,389	23,482,009,048
2022	27,262,980,510	3,122,802,162	30,385,782,672
2023	30,627,461,394	3,375,868,210	34,003,329,604

Note: the large increase in 2023 of the assessed real estate and improvements was due to the increase and update of industry in the County.

<u>ESTIMATED ACTUAL VALUES</u>		<u>RATIO ASSESSED TO ESTIMATED ACTUAL VALUES</u>	<u>DIRECT TAX RATE (PER \$100 ASSESSED VALUE)</u>	
\$	5,697,557,871	0.86	\$	0.510000
	6,746,088,634	0.85		0.460000
	8,200,722,086	0.86		0.491924
	10,068,483,326	0.90		0.516324
	11,979,277,791	0.91		0.516324
	16,579,531,896	0.93		0.505600
	19,309,716,391	0.94		0.516324
	21,947,923,190	0.93		0.495157
	28,717,459,355	0.95		0.478138
	31,975,417,596	0.94		0.441605

**SAN PATRICIO COUNTY, TEXAS**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**(PER \$100 OF ASSESSED VALUE)**  
**LAST TEN YEARS**  
**(UNAUDITED)**

GOVERNMENTAL SUBDIVISIONS	DATE OF FISCAL YEAR	PERCENTAGE APPLICABLE TO SAN PATRICIO COUNTY	2014	2015
San Patricio County	01-01 / 12-31	100.00 \$	0.51000 \$	0.46000
<u>Cities</u>				
Aransas Pass	10-01 / 09-30	91.48	0.68035	0.68035
Gregory	10-01 / 09-30	100.00	0.89000	0.89000
Ingleside	10-01 / 09-30	100.00	0.62500	0.60250
Ingleside on the Bay	10-01 / 09-30	100.00	0.20927	0.16456
Lakeside	10-01 / 09-30	100.00	0.11601	0.12873
Mathis	01-01 / 12-31	100.00	0.90000	0.96000
Odem	10-01 / 09-30	100.00	0.86117	0.79196
Portland	10-01 / 09-30	100.00	0.57275	0.52964
Sinton	10-01 / 09-30	100.00	0.65000	0.64004
Taft	10-01 / 09-30	100.00	1.09052	0.96167
<u>School Districts</u>				
Aransas Pass I.S.D.	09-01 / 08-31	79.68	1.57675	1.07138
Banquete I.S.D.	09-01 / 08-31	0.14	1.51320	1.51320
Corpus Christi I.S.D.	09-01 / 08-31	0.15	1.23735	1.32132
Gregory-Portland I.S.D.	09-01 / 08-31	100.00	1.35000	1.30000
Ingleside I.S.D.	09-01 / 08-31	100.00	1.08000	1.08000
Mathis I.S.D.	09-01 / 08-31	85.56	1.28700	1.28700
Odem I.S.D.	09-01 / 08-31	100.00	1.54100	1.62724
Sinton I.S.D.	09-01 / 08-31	100.00	1.30200	1.52900
Skidmore-Tynan I.S.D.	09-01 / 08-31	4.09	1.47500	1.47500
Taft I.S.D.	09-01 / 08-31	100.00	1.40000	1.50383
<u>Special Districts</u>				
San Patricio Drainage District	01-01 / 12-31	100.00	0.09860	0.05406
San Patricio Navigation District	01-01 / 12-31	100.00	*	*
Nueces County Emergency Service Dist. No. 4	01-01 / 12-31	100.00	0.70000	0.70000



<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$ 0.49192	\$ 0.51632	\$ 0.516324	\$ 0.505600	\$ 0.495157	\$ 0.495157	\$ 0.478138	\$ 0.352374
0.68867	0.68866	0.775198	0.799194	0.799194	0.784481	0.774362	0.759365
0.83000	0.80307	0.803068	0.837182	0.773931	0.744060	0.801901	0.755476
0.06025	0.60250	0.607653	0.682515	0.664422	0.664422	0.539547	0.642061
0.17889	0.20102	0.214800	0.221817	0.217909	0.209641	0.207193	0.196606
0.12788	0.12538	0.132613	0.132613	0.132613	0.120381	0.122285	0.111412
1.01170	1.01170	1.058086	1.058086	1.098086	1.098086	1.098086	1.098086
0.78553	0.82285	0.857022	0.842285	0.821102	0.749840	0.671179	0.540659
0.56667	0.59786	0.649500	0.659500	0.650959	0.657057	0.627741	0.638789
0.67505	0.73750	0.737500	0.737500	0.759300	0.759300	0.759300	0.759300
1.20377	1.15917	0.889263	1.045744	1.016785	0.770000	0.660000	0.650000
1.21380	1.22239	1.361000	1.160000	1.111472	1.008523	0.991123	0.808800
1.51320	1.51320	1.469360	1.469360	1.432800	1.357030	1.221220	1.194060
1.32132	1.32130	1.305050	1.305050	1.256400	1.104000	1.256000	0.969000
1.35000	1.35000	1.350000	1.268350	1.213000	1.210300	1.210300	1.112600
1.09500	1.17600	1.166000	1.077500	1.063961	0.961004	0.978107	0.802700
1.28700	1.43467	1.429619	1.568350	1.572500	1.364550	1.347150	1.161750
1.64890	1.67000	1.670000	1.670000	1.408391	1.358176	1.340699	1.224500
1.50900	1.49900	1.449000	1.448300	1.443000	1.440300	1.422900	1.237500
1.48300	1.51800	1.508800	1.508088	1.508088	1.279100	1.399900	1.194500
1.53490	1.52490	1.515500	1.443830	1.188304	1.228500	1.211100	1.224500
0.05789	0.06539	0.069607	0.062676	0.061252	0.059893	0.053452	0.050000
*	*	*	*	*	*	*	*
0.70000	0.70000	0.700000	0.700000	0.700000	0.100000	0.095236	0.091563

**SAN PATRICIO COUNTY**  
**COMPONENTS OF THE DISTRICT PROPERTY TAX RATES**  
**(PER \$100 OF ASSESSED VALUE)**  
**LAST TEN YEARS**  
**(UNAUDITED)**

Fiscal Year	OPERATING FUNDS		
	General	Road and Bridge Special (LM &R)	Total
2014	\$ 0.419948	\$ 0.065920	\$ 0.485868
2015	0.384219	0.057003	0.441222
2016	0.418000	0.045003	0.463003
2017	0.428129	0.047803	0.475932
2018	0.428129	0.047803	0.475932
2019	0.419478	0.047803	0.467281
2020	0.381296	0.076860	0.458156
2021	0.376992	0.078676	0.455668
2022	0.367181	0.096181	0.463362
2023	0.341909	0.091285	0.433194

<u>Certificates of Obligation and Bonds</u>		<u>Other</u>	<u>Total</u>	<u>Total County-Wide Tax Rate</u>	
\$	0.024132	\$0	\$ 0.024132	\$	0.510000
	0.187780	0	0.187780		0.629002
	0.028921	0	0.028921		0.491924
	0.040392	0	0.040392		0.516324
	0.040392	0	0.040392		0.516324
	0.467281	0	0.467281		0.934562
	0.045623	0	0.045623		0.503779
	0.039484	0	0.039484		0.495152
	0.031795	0	0.031795		0.495157
	0.044944	0	0.044944		0.478138

**SAN PATRICIO COUNTY, TEXAS  
PRINCIPAL TAXPAYERS - 2023 AND NINE YEARS AGO  
(UNAUDITED)**

<u>RANK</u>	<u>NAME</u>	<u>ASSESSED VALUE</u>	<u>PERCENT OF TOTAL</u>
1	ARECELORMITTAL TEXAS HBI LLC	\$ 1,123,010,400	3.30%
2	GULF COAST GROWTH VENTURES	690,024,570	2.02%
3	CHEMOURS COMPANY FC LLC	570,928,625	1.67%
4	ENBRIDGE INGLESIDE OIL TERMINAL	549,858,209	1.62%
5	SOUTH TEXAS GATEWAY TERMINAL	336,038,790	0.99%
6	CORPUS CHRISTI PIPELINE LP	324,169,390	0.95%
7	TEDA TPCO AMERICA CORPORATION	283,577,973	0.83%
8	OXYMAR	225,805,080	0.66%
9	INGLESIDE COGENERATION LP	214,719,570	0.63%
10	GRAY OAK PIPELINE LLC	<u>207,460,350</u>	<u>0.61%</u>
Total		<u>\$ 4,525,592,957</u>	<u>13.28%</u>
(13.28% of Actual Value, \$34,003,329,604)			

The information on this page is for 2023.

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**PRINCIPAL TAXPAYERS - 2023 AND NINE YEARS AGO**  
**(UNAUDITED)**  
**(Continued)**

<u>RANK</u>	<u>NAME</u>	<u>ASSESSED VALUE</u>	<u>PERCENT OF TOTAL</u>
1	OxyMar Chemical Corp.	\$ 216,118,900	4.40%
2	EC&R Papalote Creek I LP	167,876,520	3.42%
3	E.I. Dupont DeNemours & Co.	150,842,702	3.07%
4	Occidental Chemical Corp.	142,427,114	2.90%
5	Flint Hills Resources CC LLC	140,753,396	2.86%
6	Ingleside Cogeneration LTD Partnership	135,670,220	2.76%
7	Gregory Powers Partners, LP	113,436,141	2.31%
8	Trican Well Services	110,332,540	2.25%
9	Kiewit Offshore Services LTD	83,766,729	1.70%
10	AEP Texas Central Company	<u>74,823,587</u>	<u>1.52%</u>
	Total	<u>\$ 1,336,047,849</u>	<u>27.19%</u>

(27.19% of Actual Value, \$4,913,469,783)

The information on this page is for 2014.

**SAN PATRICIO COUNTY, TEXAS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS  
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>PERCENT OF LEVY COLLECTED</u>	<u>DELINQUENT TAX COLLECTIONS*</u>
2014	\$ 25,073,632	\$ 24,073,156	96.0%	\$ 681,882
2015	26,207,962	24,599,484	93.9%	847,957
2016	33,472,043	25,456,264	76.1%	302,038
2017	31,504,825	32,195,125	102.2%	635,893
2018	34,936,635	34,129,650	97.7%	652,243
2019	39,119,907	33,977,464	86.9%	537,680
2020	40,669,148	40,425,178	99.4%	722,864
2021	44,930,123	44,041,326	98.0%	284,551
2022	50,357,798	49,509,001	98.3%	141,820
2023	63,958,760	62,872,565	98.3%	492,246

\*Includes cancellations and supplements

Collections on 2023 tax roll not complete until end of collection period on September 30, 2024. The 2023 roll year total tax levy was \$63,958,760, which will be used for 2024 operations.

Each Roll Year begins October 1st and ends on September 30th of the next year. The Fiscal Years above are calendar years (January 1 to December 31). The County operates on a calendar year.

The Advance Tax Collections above are monies collected in the above fiscal years during October 1 through December 31. These funds are deferred revenues since they are for the fiscal year and will be included with the next year's current tax collections as budgeted.

TOTAL CURRENT AND DELINQUENT COLLECTIONS	PERCENT OF TOTAL TAX COLLECTIONS TO TAX LEVY	ADVANCE TAX COLLECTIONS
\$ 24,755,038	98.7%	\$ 7,629,791
25,447,441	97.1%	8,486,490
25,758,302	77.0%	8,621,687
32,831,018	104.2%	10,529,709
34,781,893	99.6%	10,018,520
34,515,144	88.2%	11,395,631
41,148,042	101.2%	11,851,239
44,325,877	98.7%	19,936,714
49,650,821	98.6%	18,569,531
63,364,811	99.1%	18,600,981

**SAN PATRICIO COUNTY, TEXAS**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**  
**(UNAUDITED)**

YEAR	GOVERNMENT ACTIVITIES		OTHER	TOTAL PRIMARY GOVERNMENT	PER CAPITA
	GENERAL OBLIGATION BONDS	CAPITAL LEASES AND LOANS			
2014	\$ 16,665,000	\$ -	\$ -	\$ 16,665,000	\$ 257
2015	15,585,000	-	-	15,585,000	240
2016	24,090,000	9,185,555	548	33,276,103	513
2017	32,555,000	12,142,025	2,933,585	47,630,610	735
2018	31,515,000	15,437,435	2,775,239	49,727,674	767
2019	39,075,000	14,933,274	3,517,381	57,525,655	888
2020	37,575,000	14,424,899	3,312,256	55,312,155	854
2021	35,945,000	13,899,064	3,107,130	52,951,194	817
2022	97,815,000	13,355,117	10,674,981	121,845,098	1,772
2023	95,190,000	12,792,703	10,442,827	118,425,530	1,660

Note: The details regarding the County's outstanding debt can be found in the Notes to Financial Statements. Premiums are included with OTHER.



**SAN PATRICIO COUNTY, TEXAS**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR**  
**GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES OF**  
**ALL GENERAL, SPECIAL REVENUE, DEBT SERVICE AND**  
**CAPITAL PROJECTS FUNDS - LAST TEN YEARS**  
**(UNAUDITED)**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>OTHER</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES</u>
2014	\$ 430,000	\$ 783,285	\$ 750	\$ 1,214,035	\$ 33,895,183	3.58
2015	750,000	459,071	245,575	1,454,646	34,312,031	4.24
2016	470,000	654,925	200	1,125,125	53,246,659	2.11
2017	703,530	1,256,974	800	1,961,304	57,993,848	3.38
2018	1,147,629	1,550,589	1,200	2,699,418	46,347,852	5.82
2019	1,220,000	1,248,550	1,200	2,469,750	46,364,307	5.33
2020	1,500,000	1,600,914	1,600	3,102,514	48,392,440	6.41
2021	1,630,000	1,476,300	1,600	3,107,900	49,124,642	6.33
2022	1,680,000	2,855,164	5,400	4,540,564	69,046,543	6.58
2023	2,625,000	4,003,000	5,400	6,633,400	87,793,728	7.56

Note: The above debt service expenditures consist only of general bonded debt expenditure.  
The above figures are presented on the modified accrual basis of accounting.

**SAN PATRICIO COUNTY, TEXAS**  
**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUES**  
**AND NET BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**  
**(UNAUDITED)**

<u>YEAR</u>	<u>POPULATION*</u>	<u>ASSESSED VALUES</u>	<u>GROSS BONDED DEBT</u>	<u>LESS DEBT SERVICE FUNDS</u>
2014	64,804	\$ 4,913,469,783	\$ 16,665,000	\$ 140,582
2015	64,804	4,960,629,966	15,585,000	140,691
2016	64,804	6,784,915,329	24,090,000	105,674
2017	64,804	6,719,123,061	35,488,585	209,480
2018	64,804	6,767,472,685	34,290,724	363,123
2019	64,804	6,713,249,545	42,592,381	429,492
2020	64,804	8,889,295,224	40,887,256	488,941
2021	64,804	9,816,317,918	39,052,131	396,304
2022	68,755	11,472,637,316	108,094,724	190,356
2023	71,325	14,041,349,325	98,166,592	474,467

\*SOURCE: U.S. Bureau of Census and Texas Almanac published by the Texas State Historical Association, Austin, TX.

The Gross Bonded Debt includes premiums.

The Debt Service funds are governmental funds that are restricted to pay long-term debt.

NET BONDED DEBT		RATIO OF NET BONDED DEBT TO ASSESSED VALUES	NET BONDED DEBT PER CAPITA
\$	16,524,418	0.34	\$ 255
	15,444,309	0.31	238
	23,984,326	0.35	370
	35,279,105	0.52	544
	33,927,601	0.50	524
	42,162,889	0.63	651
	40,398,315	0.45	623
	38,655,827	0.39	597
	107,904,368	0.94	1,569
	97,692,125	0.70	1,370

**SAN PATRICIO COUNTY, TEXAS  
COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN YEARS  
(UNAUDITED)**

<b>FISCAL YEAR</b>	<b>ASSESSED VALUE OF REAL PROPERTY</b>	<b>LEGAL DEBT LIMIT @ 25%</b>	<b>APPLICABLE DEBT</b>	<b>LEGAL DEBT MARGIN</b>
2014	\$ 5,319,830,676	\$ 1,329,957,669	\$ 16,665,000	\$ 1,313,292,669
2015	6,746,088,634	1,686,522,159	15,585,000	1,670,937,159
2016	8,200,722,086	2,050,180,522	24,090,000	2,026,090,522
2017	10,068,483,326	2,517,120,832	35,488,585	2,481,632,247
2018	11,979,277,791	2,994,819,448	34,290,724	2,960,528,724
2019	16,579,531,896	4,144,882,974	42,592,381	4,102,290,593
2020	19,309,716,391	4,827,429,098	40,887,256	4,786,541,842
2021	21,935,236,529	5,483,809,132	39,052,131	5,444,757,001
2022	28,717,459,355	7,179,364,839	108,094,724	7,071,270,115
2023	31,975,417,596	7,993,854,399	98,166,592	7,895,687,807

Note: Debt Limited to 25% of assessed value of Real Property (Article 3, Section 52, Constitution of the State of Texas)

**SAN PATRICIO COUNTY, TEXAS**  
**COMPUTATION OF NET DIRECT AND OVERLAPPING DEBT**  
**DECEMBER 31, 2023**  
**(UNAUDITED)**

		APPLICABLE TO		
		NET DEBT	SAN PATRICIO COUNTY	
NAME OF GOVERNMENTAL UNIT	DATE	OUTSTANDING		
		AMOUNT	PERCENT	AMOUNT
NET DIRECT				
San Patricio County	12/31/2023	\$ 118,425,530	100.00%	\$ 118,425,530
OVERLAPPING				
Cities				
*Aransas Pass	09/30/2023	21,415,000	89.92%	19,256,368
*Gregory	09/30/2022	1,411,000	100.00%	1,411,000
*Ingleside on the Bay	09/30/2022	-	100.00%	-
*Ingleside	09/30/2022	39,840,000	100.00%	39,840,000
*Mathis	11/30/2023	4,161,000	100.00%	4,161,000
*Odem	11/30/2023	80,000	100.00%	80,000
*Portland	11/30/2023	62,615,000	100.00%	62,615,000
*Sinton	11/30/2023	4,840,000	100.00%	4,840,000
*Taft	11/30/2023	6,497,000	100.00%	6,497,000
School Districts				
*Aransas Pass I.S.D.	08/31/2022	13,405,000	83.52%	11,195,856
*Banquete I.S.D	11/30/2023	3,639,349	0.09%	3,275
*Gregory-Portland I.S.D.	11/30/2023	319,090,000	100.00%	319,090,000
*Ingleside I.S.D.	11/30/2023	57,195,000	100.00%	57,195,000
*Mathis I.S.D.	11/30/2023	20,140,773	84.99%	17,117,643
*Odem-Edroy I.S.D.	11/30/2023	38,705,000	100.00%	38,705,000
*Sinton I.S.D.	08/31/2022	116,290,000	100.00%	116,290,000
*Skidmore-Tynan I.S.D.	11/30/2023	20,296,000	18.68%	3,791,293
*Taft I.S.D.	08/31/2022	27,015,000	100.00%	27,015,000
TOTAL OVERLAPPING		\$ 756,635,122		\$ 729,103,435
GRAND TOTALS		\$ 875,060,652		\$ 847,528,965

\* Taken from Texas Municipal Reports compiled and published by Municipal Advisory Council of Texas, Austin, Texas. The latest publication for San Patricio County is dated December 31, 2023.

\* Gross Debt. Please note that some debt may be supported by other revenues and thus be considered self supporting debt. Using gross debt may overstate the actual amount of debt supported by ad valorem taxes

Note: Outstanding amount above for San Patricio County includes bonds, notes, certificates of obligation, premiums, loans and financed purchases. It is also noted that percentages above are calculated using land area percentages.

**SAN PATRICIO COUNTY, TEXAS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS  
(UNAUDITED)**

<u>YEAR</u>	<u>POPULATION</u>	<u>MEDIAN AGE</u>	<u>SCHOOL ENROLLMENT</u>	<u>EDUCATION LEVEL IN YEAR OF FORMAL SCHOOLING</u>
2014	64,804	36.1	14,736	N/A
2015	64,804	36.2	14,831	N/A
2016	64,804	35.4	14,620	N/A
2017	64,804	35.5	14,484	N/A
2018	64,804	35.6	14,502	N/A
2019	64,804	35.1	14,307	N/A
2020	64,804	38.2	13,359	N/A
2021	64,804	35.5	13,776	N/A
2022	68,755	35.8	13,918	N/A
2023	68,755	36.1	13,935	N/A

Sources: U.S. Bureau of Census, School Districts, Wikipedia, the free Encyclopedia, Sperlings, Texas Education Agency, PODUNK, and Texas Almanac.

Note: Estimates that are used for some of the information will be changed when actual data is available.

N/A Information not readily available.

	PERSONAL INCOME	PER CAPITA PERSONAL INCOME	UNEMPLOYMENT RATE
\$	2,692,282,180	\$ 41,545	6.3%
	2,370,011,889	36,572	6.6%
	2,787,654,010	43,017	6.5%
	2,764,944,523	42,666	6.9%
	2,865,049,644	44,211	3.7%
	2,939,583,027	45,361	2.9%
	3,103,332,012	47,888	11.2%
	3,735,930,364	48,391	8.6%
	4,075,521,380	59,276	5.0%
	4,389,455,710	63,842	4.3%

**SAN PATRICIO COUNTY, TEXAS  
MAJOR EMPLOYERS  
DECEMBER 31, 2023 AND TEN YEARS AGO  
(UNAUDITED)**

EMPLOYER	2023			2014		
	NUMBER OF EMPLOYEES	RANK	PERCENTAGE OF TOTAL COUNTY EMPLOYMENT	NUMBER OF EMPLOYEES	RANK	PERCENTAGE OF TOTAL COUNTY EMPLOYMENT
Kiewit Offshore Services, LTD	2,250	1	7.88%	2,291	1	4.70%
Flint Hill Resources	1,000	2	3.49%			
Gregory Portland ISD	729	3	2.55%			
Gulf Coast Growth Ventures	706	4	2.47%			
Steel Dynamics	703	5	2.46%			
Exxon Mobile	700	6	2.45%			
Cheniere Energy	652	7	2.28%			
San Patricio County	540	8	1.89%	455	4	1.50%
HEB	473	9	2.03%	470	3	1.53%
Walmart	423	10	1.47%	431	5	1.21%
Oxychem	375	11	1.30%			
Sherwin Alumin Co.	-		-	607	2	1.98%
Total	<u>8,551</u>		<u>30.27%</u>	<u>4,254</u>		<u>10.92%</u>

Source: Municipal Advisory Council of Texas (Austin, Texas) San Patricio Economic Development Corp. (Gregory, Texas), local Chambers of Commerce in the cities located in the County, and the Entities. Estimates had to be used in some cases. It has been estimated that 28,539 County residents are employed at 12/31/2023.



**SAN PATRICIO COUNTY, TEXAS**  
**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION**  
**LAST TEN YEARS**  
**(UNAUDITED)**

<b>FUNCTION</b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
General Administration	55	35	34	34	34	34	34	34	34	34
Judicial	67	44	44	43	43	43	43	43	43	44
Legal	13	25	23	23	23	23	23	23	22	21
Elections	6	3	2	2	2	2	2	2	2	2
Financial Administration	36	35	37	36	36	36	35	35	35	35
Public Facilities	15	18	18	18	18	18	18	18	18	18
Public Safety	143	171	170	170	170	169	168	167	162	160
Public Transportation	58	61	61	61	61	61	61	61	61	61
Health and Welfare	34	38	38	38	37	37	37	37	37	37
Culture and Recreation	14	2	2	2	2	2	2	2	2	2
Conservation	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Totals	<u><u>446</u></u>	<u><u>437</u></u>	<u><u>434</u></u>	<u><u>432</u></u>	<u><u>431</u></u>	<u><u>430</u></u>	<u><u>428</u></u>	<u><u>427</u></u>	<u><u>421</u></u>	<u><u>419</u></u>

Sources: San Patricio County Personnel and Payroll Departments

**SAN PATRICIO COUNTY, TEXAS**  
**SALARIES AND SURETY BONDS FOR PRINCIPAL OFFICIALS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**(UNAUDITED)**

NAME	TITLE	AMOUNT OF ANNUAL SALARY	SURETY BOND
David Krebs	County Judge	\$ 125,147	\$ 10,000
	Juvenile Board	6,900	
Sonia Lopez	Commissioner, Pct. No 1	82,041	3,000
Thomas Yardley	Commissioner, Pct. No 2	82,041	3,000
Lilly Wilkinson	Commissioner, Pct. No 3	82,041	3,000
Howard Gillepsie	Commissioner, Pct. No 4	82,041	3,000
Oscar Rivera	Sheriff	120,000	15,000
Gracie A. Gonzales	County Clerk	82,041	35,000
Elizabeth Welborn	County Court-at-Law-Judge	178,100	5,000
	Juvenile Board	6,900	
Marcela Thormaehlen	Tax Assessor-Collector	82,041	50,000
Tamara Cochran-May	County Attorney	154,000	2,500
April Garcia	County Treasurer	82,041	15,000
Heather Marks	District Clerk	82,041	5,000
David W. Wendel	County Auditor	153,492	5,000
Julius L. Petrus, Jr.	County Surveyor	-	1,000
Samuel B. Smith	District Attorney	-	5,000
	Juvenile Board	6,900	

**JUSTICE OF THE PEACE**

Leslie Deases	Precinct No. 1	71,726	1,000
Daniel Garza	Precinct No. 2	69,681	1,000
Karen Diaz	Precinct No. 4	69,681	1,000
Nere Villarreal	Precinct No. 5	69,681	5,000
Susan Price	Precinct No. 6	69,681	5,000
Leslie Pullin	Precinct No. 8	69,681	1,000

**CONSTABLES**

Joe Gaitan	Precinct No. 1	51,883	1,000
Francisco Cantu	Precinct No. 2	51,399	1,000
Parnel Haynes	Precinct No. 4	51,399	1,000
Sean Orsak	Precinct No. 5	51,399	1,000
Kody Fahrenthold	Precinct No. 6	51,399	1,000
Teresa Gonzales	Precinct No. 8	51,399	1,000

**SAN PATRICIO COUNTY, TEXAS**  
**CAPITAL ASSETS STATISTICS BY FUNCTION**  
**LAST TEN YEARS**  
**(UNAUDITED)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
General Administration										
Vehicles and Other	51	25	25	25	25	25	25	25	23	23
Judicial										
Vehicles and Other	33	12	12	12	12	12	12	12	12	12
Financial Administration										
Vehicles and Other	11	12	12	12	12	12	12	12	12	12
Legal										
Other	1	1	1	1	1	1	1	1	1	2
Elections										
Other	10	8	8	8	8	3	3	3	3	3
Public Facilities										
Land, Bldgs and Improv.	220	124	124	124	124	123	123	122	122	130
Vehicles and Other	38	12	12	12	12	12	12	12	12	18
Public Safety										
Vehicles and Other	158	126	126	126	125	127	126	126	126	125
Public Transportation										
Road Mileage	607	613	613	613	613	613	613	613	613	613
Bridges	58	56	56	56	56	56	56	56	55	57
Vehicles and Other	239	213	213	213	215	215	214	214	214	214
Health and Welfare										
Vehicles and Other	24	18	18	18	18	18	18	18	18	18
Culture and Recreation										
Vehicles and Other	36	18	18	18	18	18	18	18	18	18
Conservation										
Vehicles and Other	4	5	5	5	5	9	9	9	5	5

Note: All County Land, Building, and Improvement are included under Public Facilities in this schedule.

Sources: County Fixed Asset Records.

**SAN PATRICIO COUNTY, TEXAS  
ASSESSED AND TAXABLE PROPERTY VALUE  
LAST TEN YEARS  
(UNAUDITED)**

<u>YEAR</u>	<u>MARKET VALUATION</u>	<u>LOSS/ EXEMPTIONS</u>	<u>TAXABLE ASSESSED VALUE*</u>
2014	\$ 5,319,830,676	\$ 359,200,710	\$ 4,960,629,966
2015	7,946,479,906	2,196,944,765	5,749,535,141
2016	9,554,550,068	2,751,200,273	6,803,349,795
2017	11,240,702,052	4,574,489,161	6,666,212,891
2018	13,093,848,161	6,360,027,831	6,733,820,330
2019	17,773,253,498	9,874,624,546	7,898,628,952
2020	20,472,186,306	11,582,891,082	8,889,295,224
2021	23,482,009,048	13,665,691,130	9,816,317,918
2022	30,385,782,672	18,605,795,229	11,779,987,443
2023	34,003,329,604	19,961,980,279	14,041,349,325

Source: San Patricio County Appraisal District.

Note: Property value is reassessed each year.

**SAN PATRICIO COUNTY, TEXAS  
COLLECTION AND DISPOSAL OF SOLID WASTE  
LAST TEN YEARS  
(UNAUDITED)**

<u>YEAR</u>	<u>GROSS REVENUES</u>	<u>EXPENSES</u>	<u>NET REVENUES</u>
2014	\$ 60,969	\$ 90,069	\$ (29,100)
2015	71,270	121,191	(49,921)
2016	68,821	102,861	(34,040)
2017	66,930	97,458	(30,528)
2018	95,225	344,602	(249,377)
2019	76,232	119,783	(43,551)
2020	85,985	137,729	(51,744)
2021	66,576	93,858	(27,282)
2022	64,266	75,784	(11,518)
2023	55,697	76,931	(21,234)

The County operates two collection stations for the disposal of solid waste by the residents. The first station is located at the McCampbell-Porter Airport, between Ingleside and Aransas Pass. The hours of operation are between 8:00 AM and 4:30 PM Monday through Friday, and between 8:00 AM and 12:30 PM on Saturday. As of December 31, 2014, the minimum fee charged is \$0.50 per bag of household trash. The fees increase depending on the type and amount of solid waste. The second station is located at R&B Precinct #3 in Mathis. The hours of operation are between 7:30AM and 4:00 PM, Monday through Friday. As of December 31, 2014, the minimum fee charged is \$0.50 per bag of household trash. The fees increase depending on the type and amount of solid waste. Revenue from the collection stations are deposited into the County's General Fund and Road&Bridge Precinct #3 Funds. The annual expenditures are shown above. The information is current as of 12-31-2023.

**SAN PATRICIO COUNTY, TEXAS**  
**MISCELLANEOUS STATISTICS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**  
**(UNAUDITED)**

Location, History, Etc.: San Patricio County (named after the Patron Saint of Ireland) was settled by Irish immigrants holding Spanish Land grants in 1828. The County is situated on an exceedingly fertile alluvial fan laid down by the Nueces (pecans) River during the Pleistocene Geological Age. The land area of the County is 685 square miles; bounded by the Nueces River and Corpus Christi Bay to the south, Redfish Bay and the Gulf of Mexico to the east, and the Aransas River to the north.

Population Growth and Statistics: Farming, ranching, oil and gas production, industry, and the fish and shrimping business have contributed to the growth of San Patricio County. Nueces County and San Patricio County together form one of the 23 Standard Metropolitan Statistical Area (SMSA) of Texas. The 2020 population was 68,755.

<u>Year</u>	<u>Population</u>	<u>Year</u>	<u>Population</u>
1850	200	1940	28,871
1860	620	1950	35,021
1870	602	1960	45,021
1880	1,010	1970	47,288
1890	1,312	1980	58,013
1900	2,372	1990	58,749
1910	7,307	2000	67,138
1920	11,286	2010	64,804
1930	23,836	2020	68,755

Principal Cities: Sinton (5,498), County Seat; Aransas Pass (8,866); Portland (20,154); Mathis (4,224); Taft (2,920); Ingleside (10,304); Gregory (1,716); Odem (2,228); Taft Southwest (1,468); Ingleside on the Bay (585); Edroy (379); San Patricio (432); St. Paul (996); Lake City (482) and Lakeside (338).

County Road Mileage: Total 614.2 miles (100%) divided as follows:  
Pct. #1 - 197 miles (18.4%), Pct. #2 - 149.9 miles (24.4%),  
Pct. #3 - 276.7 miles (45.1%) and Pct. #4 - 74.3 miles (12.1%)

It is noted that at 12/31/2023 the County had 58 bridges that it was responsible for maintaining.

County Employees: The total number of San Patricio County employees at December 31, 2023, was 418 full time employees and 28 part time employees. Because they are separate districts, these figures do not include Juvenile Probation employees (68 full time and 1 part time) or Adult Probation employees (54 full time and 10 part time). The total County Social Security wages paid during the 2023 year were \$30,340,567.

**SAN PATRICIO COUNTY, TEXAS  
MISCELLANEOUS STATISTICS  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)  
(continued)**

Agricultural Income: Total agricultural production in San Patricio County for 2023 are estimated at \$80 million.

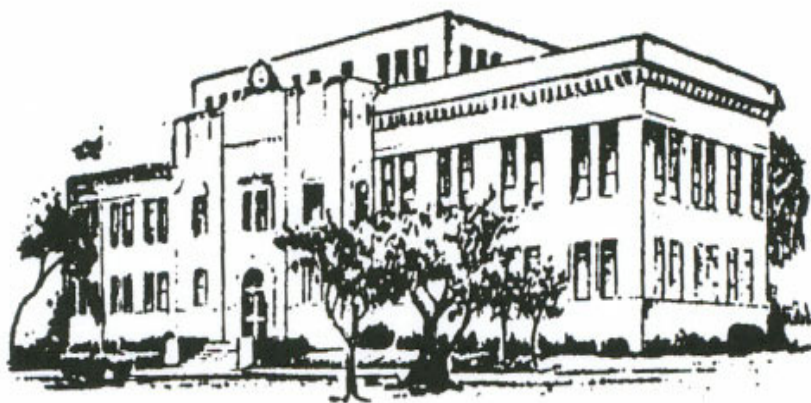
The following table is an overview of 2023 Agricultural Income:

AGRICULTURAL PRODUCT	ACREAGE	VALUE
Cotton & Cotton seed	94,384	\$ 47,059,938
Fed Beef & Cow Calf	-	6,051,200
Grain Sorghum	89,899	57,714,942
Corn	36,823	18,117,047
Hay	12,206	2,014,050
Sesame	381	77,724
Wheat	1,776	310,783
TOTAL		\$ 131,345,684

Total from Other Livestock - County Shows, Recreational Fishing/Hunting, Commercial Fishing = \$9,437,300.

Sources of Data:

- Texas Cooperative Extension
- Texas Almanac
- Coastal Bend Area Council of Governments
- San Patricio - Aransas A.S.C.S





## Supplementary Financial Information

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**SAN PATRICIO COUNTY, TEXAS**  
**GENERAL OBLIGATION REFUNDING BONDS SERIES 2015**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**

ISSUED	\$ 15,415,000
PAID	<u>(4,220,000)</u>
OUTSTANDING	<u><u>\$ 11,195,000</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 11,195,000				
4-01-2024	10,545,000	4.00%	\$ 650,000	\$ 254,100	\$ -
10-01-2024				<u>241,100</u>	<u>1,145,200</u>
4-01-2025	9,865,000	5.00%	680,000	241,100	
10-01-2025				<u>224,100</u>	<u>1,145,200</u>
4-01-2026	9,155,000	3.00%	710,000	224,100	
10-01-2026				<u>213,450</u>	<u>1,147,550</u>
4-01-2027	8,415,000	5.00%	740,000	213,450	
10-01-2027				<u>194,950</u>	<u>1,148,400</u>
4-01-2028	7,640,000	5.00%	775,000	194,950	
10-01-2028				<u>175,575</u>	<u>1,145,525</u>
4-01-2029	6,830,000	4.00%	810,000	175,575	
10-01-2029				<u>159,375</u>	<u>1,144,950</u>
4-01-2030	5,990,000	3.625%	840,000	159,375	
10-01-2030				<u>144,150</u>	<u>1,143,525</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**GENERAL OBLIGATION REFUNDING BONDS SERIES 2015**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2031	\$ 5,110,000	5.00%	\$ 880,000	\$ 144,150	\$ -
10-01-2031				122,150	1,146,300
4-01-2032	4,190,000	5.00%	920,000	122,150	
10-01-2032				99,150	1,141,300
4-01-2033	3,215,000	5.00%	975,000	99,150	
10-01-2033				74,775	1,148,925
4-01-2034	2,190,000	5.00%	1,025,000	74,775	
10-01-2034				49,150	1,148,925
4-01-2035	1,120,000	4.00%	1,070,000	49,150	
10-01-2035				22,400	1,141,550
4-01-2036		4.75%	1,120,000	22,400	1,142,400
TOTALS			\$ 11,195,000	\$ 3,694,750	\$ 14,889,750

The above debt was issued to partially defease the Series 2006 Certificates of Obligation which were issued for new showbarn facilities and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2036.

At December 31, 2023, the amount of the above debt spent was \$15,415,000 and the amount unspent was \$0. Also as of December 31, 2023, the County has made all payments on the debt above timely when due. At 2-11-22, the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the original debt were accounted for in the Fairgrounds Construction Capital Projects Fund. This fund is no longer used by the County.

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2016**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**

ISSUED	\$ 8,975,000
PAID	<u>(2,350,000)</u>
OUTSTANDING	<u><u>\$ 6,625,000</u></u>

<u>DUE DATE</u>	<u>UNPAID BALANCE</u>	<u>COUPON</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANNUAL REQUIREMENT</u>
	\$ 6,625,000				
4-01-2024	6,220,000	3.00%	\$ 405,000	\$ 126,250	\$ -
10-01-2024				<u>120,175</u>	<u>651,425</u>
4-01-2025	5,805,000	3.00%	415,000	120,175	
10-01-2025				<u>113,950</u>	<u>649,125</u>
4-01-2026	5,375,000	3.00%	430,000	113,950	
10-01-2026				<u>107,500</u>	<u>651,450</u>
4-01-2027	4,930,000	3.00%	445,000	107,500	
10-01-2027				<u>98,600</u>	<u>651,100</u>
4-01-2028	4,465,000	4.00%	465,000	98,600	
10-01-2028				<u>89,300</u>	<u>652,900</u>
4-01-2029	3,980,000	4.00%	485,000	89,300	
10-01-2029				<u>79,600</u>	<u>653,900</u>
4-01-2030	3,480,000	4.00%	500,000	79,600	
10-01-2030				<u>69,600</u>	<u>649,200</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2016**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**  
**(Continued)**

<u>DUE DATE</u>	<u>UNPAID BALANCE</u>	<u>COUPON</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANNUAL REQUIREMENT</u>
4-01-2031	\$ 2,955,000	4.00%	\$ 525,000	\$ 69,600	\$ -
10-01-2031				59,100	653,700
4-01-2032	2,410,000	4.00%	545,000	59,100	
10-01-2032				48,200	652,300
4-01-2033	1,845,000	4.00%	565,000	48,200	
10-01-2033				36,900	650,100
4-01-2034	1,255,000	4.00%	590,000	36,900	
10-01-2034				25,100	652,000
4-01-2035	640,000	4.00%	615,000	25,100	
10-01-2035				12,800	652,900
4-01-2036		4.00%	640,000	12,800	652,800
TOTALS			<u>\$ 6,625,000</u>	<u>\$ 1,847,900</u>	<u>\$ 8,472,900</u>

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2036.

At December 31, 2023, the amount of above debt spent was \$8,975,000 and the amount unspent was \$0. Also as of December 31, 2023, the County has made all payments on the debt above timely when due. At 2-11-22 the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt are accounted for in the Road Improvements Program Capital Projects Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2017**  
**MATURITY SCHEDULE**  
**INTEREST AT 3.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**

ISSUED	\$ 9,125,000
PAID	<u>(1,955,000)</u>
OUTSTANDING	<u><u>\$ 7,170,000</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 7,170,000				
4-01-2024	6,780,000	4.00%	\$ 390,000	\$ 143,400	\$ -
10-01-2024				<u>135,600</u>	<u>669,000</u>
4-01-2025	6,375,000	4.00%	405,000	135,600	
10-01-2025				<u>127,500</u>	<u>668,100</u>
4-01-2026	5,950,000	4.00%	425,000	127,500	
10-01-2026				<u>119,000</u>	<u>671,500</u>
4-01-2027	5,510,000	4.00%	440,000	119,000	
10-01-2027				<u>110,200</u>	<u>669,200</u>
4-01-2028	5,050,000	4.00%	460,000	110,200	
10-01-2028				<u>101,000</u>	<u>671,200</u>
4-01-2029	4,575,000	4.00%	475,000	101,000	
10-01-2029				<u>91,500</u>	<u>667,500</u>
4-01-2030	4,080,000	4.00%	495,000	91,500	
10-01-2030				<u>81,600</u>	<u>668,100</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2017**  
**MATURITY SCHEDULE**  
**INTEREST AT 3.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2031 10-01-2031	\$ 3,565,000	4.00%	\$ 515,000	\$ 81,600 71,300	\$ - 667,900
4-01-2032 10-01-2032	3,030,000	4.00%	535,000	71,300 60,600	666,900
4-01-2033 10-01-2033	2,470,000	4.00%	560,000	60,600 49,400	670,000
4-01-2034 10-01-2034	1,890,000	4.00%	580,000	49,400 37,800	667,200
4-01-2035 10-01-2035	1,285,000	4.00%	605,000	37,800 25,700	668,500
4-01-2036 10-01-2036	655,000	4.00%	630,000	25,700 13,100	668,800
4-01-2037		4.00%	655,000	13,100	668,100
TOTALS			\$ 7,170,000	\$ 2,192,000	\$ 9,362,000

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Austin, TX. The above debt will be liquidated in 2037.

At December 31, 2023, the amount of above debt spent was \$9,125,000 and the amount unspent was \$0. Also as of December 31, 2023, the County has made all payments on the debt above timely when due. At 2-11-22 the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt were accounted for in the Road Improvements Program Capital Projects Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2019**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**

ISSUED	\$ 8,780,000
PAID	<u>(1,245,000)</u>
OUTSTANDING	<u><u>\$ 7,535,000</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 7,535,000				
4-01-2024	7,180,000	3.00%	\$ 355,000	\$ 143,300	\$ -
10-01-2024				<u>137,975</u>	<u>636,275</u>
4-01-2025	6,815,000	3.00%	365,000	137,975	
10-01-2025				<u>132,500</u>	<u>635,475</u>
4-01-2026	6,440,000	3.00%	375,000	132,500	
10-01-2026				<u>126,875</u>	<u>634,375</u>
4-01-2027	6,055,000	3.00%	385,000	126,875	
10-01-2027				<u>121,100</u>	<u>632,975</u>
4-01-2028	5,655,000	3.00%	400,000	121,100	
10-01-2028				<u>113,100</u>	<u>634,200</u>
4-01-2029	5,235,000	4.00%	420,000	113,100	
10-01-2029				<u>104,700</u>	<u>637,800</u>
4-01-2030	4,800,000	4.00%	435,000	104,700	
10-01-2030				<u>96,000</u>	<u>635,700</u>
4-01-2031	4,350,000	4.00%	450,000	96,000	
10-01-2031				<u>87,000</u>	<u>633,000</u>

(Continued)



**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2019**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2032	\$ 3,880,000	4.00%	\$ 470,000	\$ 87,000	\$ -
10-01-2032				77,600	634,600
4-01-2033	3,390,000	4.00%	490,000	77,600	
10-01-2033				67,800	635,400
4-01-2034	2,880,000	4.00%	510,000	67,800	
10-01-2034				57,600	635,400
4-01-2035	2,350,000	4.00%	530,000	57,600	
10-01-2035				47,000	634,600
4-01-2036	1,800,000	4.00%	550,000	47,000	
10-01-2036				36,000	633,000
4-01-2037	1,225,000	4.00%	575,000	36,000	
10-01-2037				24,500	635,500
4-01-2038	625,000	4.00%	600,000	24,500	
10-01-2038				12,500	637,000
4-01-2039		4.00%	625,000	12,500	637,500
TOTALS			\$ 7,535,000	\$ 2,627,800	\$ 10,162,800

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2039.

At December 31, 2023, the amount of above debt spent was \$8,780,000 and the amount unspent was \$0. Also as of December 31, 2023, the County has made all payments on the debt above timely when due. At 2-11-22, the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt were/are accounted for in the Road Improvements Program Capital Projects Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2022**  
**MATURITY SCHEDULE**  
**INTEREST AT 4.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**

ISSUED	\$ 63,550,000
PAID	<u>(885,000)</u>
OUTSTANDING	<u><u>\$ 62,665,000</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 62,665,000				
4-01-2024	61,510,000	5.00%	\$ 1,155,000	\$ 1,308,775	\$ -
10-01-2024				<u>1,279,900</u>	<u>3,743,675</u>
4-01-2025	60,295,000	5.00%	1,215,000	1,279,900	
10-01-2025				<u>1,249,525</u>	<u>3,744,425</u>
4-01-2026	59,015,000	5.00%	1,280,000	1,249,525	
10-01-2026				<u>1,217,525</u>	<u>3,747,050</u>
4-01-2027	57,670,000	5.00%	1,345,000	1,217,525	
10-01-2027				<u>1,183,900</u>	<u>3,746,425</u>
4-01-2028	56,255,000	5.00%	1,415,000	1,183,900	
10-01-2028				<u>1,148,525</u>	<u>3,747,425</u>
4-01-2029	54,770,000	5.00%	1,485,000	1,148,525	
10-01-2029				<u>1,111,400</u>	<u>3,744,925</u>
4-01-2030	53,210,000	5.00%	1,560,000	1,111,400	
10-01-2030				<u>1,072,400</u>	<u>3,743,800</u>
4-01-2031	51,570,000	5.00%	1,640,000	1,072,400	
10-01-2031				<u>1,031,400</u>	<u>3,743,800</u>
4-01-2032	49,850,000	4.00%	1,720,000	1,031,400	
10-01-2032				<u>997,000</u>	<u>3,748,400</u>
4-01-2033	48,060,000	4.00%	1,790,000	997,000	
10-01-2033				<u>961,200</u>	<u>3,748,200</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2022**  
**MATURITY SCHEDULE**  
**INTEREST AT 4.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2034	\$ 46,200,000	4.00%	\$ 1,860,000	\$ 961,200	\$ -
10-01-2034				924,000	3,745,200
4-01-2035	44,265,000	4.00%	1,935,000	924,000	
10-01-2035				885,300	3,744,300
4-01-2036	42,250,000	4.00%	2,015,000	885,300	
10-01-2036				845,000	3,745,300
4-01-2037	40,150,000	4.00%	2,100,000	845,000	
10-01-2037				803,000	3,748,000
4-01-2038	37,965,000	4.00%	2,185,000	803,000	
10-01-2038				759,300	3,747,300
4-01-2039	35,695,000	4.00%	2,270,000	759,300	
10-01-2039				713,900	3,743,200
4-01-2040	33,330,000	4.00%	2,365,000	713,900	
10-01-2040				666,600	3,745,500
4-01-2041	30,870,000	5.00%	2,460,000	666,600	
10-01-2041				617,400	3,744,000
4-01-2042	28,310,000	4.00%	2,560,000	617,400	
10-01-2042				566,200	3,743,600
4-01-2043	25,645,000	4.00%	2,665,000	566,200	
10-01-2043				512,900	3,744,100
4-01-2044	22,870,000	4.00%	2,775,000	512,900	
10-01-2044				457,400	3,745,300
4-01-2045	19,980,000	4.00%	2,890,000	457,400	
10-01-2045				399,600	3,747,000

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2022**  
**MATURITY SCHEDULE**  
**INTEREST AT 4.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2023**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2046	\$ 16,975,000	4.00%	\$ 3,005,000	\$ 399,600	\$ -
10-01-2046				339,500	3,744,100
4-01-2047	13,845,000	4.00%	3,130,000	339,500	
10-01-2047				276,900	3,746,400
4-01-2048	10,590,000	4.00%	3,255,000	276,900	
10-01-2048				211,800	3,743,700
4-01-2049	7,200,000	4.00%	3,390,000	211,800	
10-01-2049				144,000	3,745,800
4-01-2050	3,670,000	4.00%	3,530,000	144,000	
10-01-2050				73,400	3,747,400
4-01-2051	-	4.00%	3,670,000	73,400	3,743,400
TOTALS			\$ 62,665,000	\$ 42,206,725	\$ 104,871,725

The above debt was issued for construction of a new Judicial Courthouse Annex, construction of a new Emergency Operation Center (EOC) building and major renovations for the old Courthouse. The debt is serviced by the Permanent Improvement Debt Service Fund. Payments are made to UMB Bank, NA, Austin, TX. The above debt will be liquidated in 2051.

At December 31, 2023, the amount of above debt spent was \$9,177,182 and the amount unspent was \$54,372,818. Also as of December 31, 2023, the County has made all payments on the debt above timely when due. At 2-11-22 the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt are accounted for in the Bonds Construction Capital Projects Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF ANNUAL GENERAL LONG-TERM BONDED DEBT REQUIREMENTS**  
**DECEMBER 31, 2023**

The annual requirements of the General long-term bonded debt requirements outstanding at December 31, 2023 are as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2024	\$ 2,955,000	\$ 3,890,575	\$ 6,845,575
2025	3,080,000	3,762,325	6,842,325
2026	3,220,000	3,631,925	6,851,925
2027	3,355,000	3,493,100	6,848,100
2028	3,515,000	3,336,250	6,851,250
2029	3,675,000	3,174,075	6,849,075
2030	3,830,000	3,010,325	6,840,325
2031	4,010,000	2,834,700	6,844,700
2032	4,190,000	2,653,500	6,843,500
2033	4,380,000	2,472,625	6,852,625
2034	4,565,000	2,283,725	6,848,725
2035	4,755,000	2,086,850	6,841,850
2036	4,955,000	1,887,300	6,842,300
2037	3,330,000	1,721,600	5,051,600
2038	2,785,000	1,599,300	4,384,300
2039	2,895,000	1,485,700	4,380,700
2040	2,365,000	1,380,500	3,745,500
2041	2,460,000	1,284,000	3,744,000
2042	2,560,000	1,183,600	3,743,600
2043	2,665,000	1,079,100	3,744,100
2044	2,775,000	970,300	3,745,300
2045	2,890,000	857,000	3,747,000
2046	3,005,000	739,100	3,744,100
2047	3,130,000	616,400	3,746,400
2048	3,255,000	488,700	3,743,700
2049	3,390,000	355,800	3,745,800
2050	3,530,000	217,400	3,747,400
2051	3,670,000	73,400	3,743,400
TOTALS	\$ 95,190,000	\$ 52,569,175	\$ 147,759,175

At December 31, 2023, the above debt consisted of the Series 2015 Refunding Bonds, the Series 2016 Certificates of Obligation, the Certificates of Obligation Series 2017, the Series 2019 Certificates of Obligation, and the Series 2022 Certificates of Obligation.

**SAN PATRICIO COUNTY, TEXAS**  
**QECB**  
**AMORTIZATION SCHEDULE**  
**INTEREST AT 3.87%, PAYABLE 2-1 & 8-1**  
**DECEMBER 31, 2023**

AMOUNT BORROWED FOR ENERGY	
CONSERVATION EQUIPMENT	\$ 3,185,555
PAID	<u>\$ (675,246)</u>
OUTSTANDING	<u><u>\$ 2,510,309</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	TOTAL PAYMENT AMOUNT
	\$ 2,510,309				
2-01-2024	2,448,751	3.87%	\$ 61,558	\$ 48,574	\$ 110,132
8-01-2024	2,383,659	3.87%	65,092	47,383	112,475
2-01-2025	2,318,160	3.87%	65,499	46,124	111,623
8-01-2025	2,248,982	3.87%	69,178	44,856	114,034
2-01-2026	2,179,372	3.87%	69,610	43,518	113,128
8-01-2026	2,105,933	3.87%	73,439	42,171	115,610
2-01-2027	2,032,035	3.87%	73,898	40,750	114,648
8-01-2027	1,954,151	3.87%	77,884	39,320	117,204
2-01-2028	1,875,780	3.87%	78,371	37,813	116,184
8-01-2028	1,793,262	3.87%	82,518	36,296	118,814
2-01-2029	1,710,228	3.87%	83,034	34,700	117,734
8-01-2029	1,622,877	3.87%	87,351	33,093	120,444
2-01-2030	1,534,980	3.87%	87,897	31,403	119,300
8-01-2030	1,442,591	3.87%	92,389	29,702	122,091

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**QECB**  
**AMORTIZATION SCHEDULE**  
**INTEREST AT 3.87%, PAYABLE 2-1 & 8-1**  
**DECEMBER 31, 2023**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	TOTAL PAYMENT AMOUNT
2-01-2031	\$ 1,349,624	3.87%	\$ 92,967	\$ 27,914	\$ 120,881
8-01-2031	1,251,983	3.87%	97,641	26,115	123,756
2-01-2032	1,153,731	3.87%	98,252	24,226	122,478
8-01-2032	1,050,616	3.87%	103,115	22,325	125,440
2-01-2033	946,857	3.87%	103,759	20,330	124,089
8-01-2033	838,037	3.87%	108,820	18,321	127,141
2-01-2034	728,537	3.87%	109,500	16,216	125,716
8-01-2034	613,773	3.87%	114,764	14,097	128,861
2-01-2035	498,291	3.87%	115,482	11,877	127,359
8-01-2035	377,332	3.87%	120,959	9,642	130,601
2-01-2036	255,618	3.87%	121,714	7,301	129,015
8-01-2036	128,207	3.87%	127,411	4,946	132,357
2-01-2037	-	3.87%	128,207	2,481	130,688
			<u>\$ 2,510,309</u>	<u>\$ 761,494</u>	<u>\$ 3,271,803</u>

The above debt was issued to purchase energy conservation equipment for County buildings. Payments are made to the Bank of New York Mellon, New York, NY. This debt is serviced by the General Fund, and will be liquidated in 2037.

At December 31, 2023 the amount of above debt spent was \$3,185,555 and the amount unspent was \$0. Also as of December 31, 2023 the County has made all payments on the debt above timely when due.

The proceeds of the above debt were accounted for in the Energy Conservation Project Capital Project Fund.

The Qualified Energy Conservation Bonds (QECB) loan is in effect a financed purchase debt.

The QECB was approved for \$3,185,000 and at 12-31-23, the remaining principal was \$2,510,309 and total requirements were \$3,271,803.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF ANNUAL QECB DEBT REQUIREMENTS**  
**DECEMBER 31, 2023**

The annual requirements of the general QECB long-term debt requirements outstanding at December 31, 2023 are as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2024	\$ 126,650	\$ 95,957	\$ 222,607
2025	134,677	90,980	225,657
2026	143,049	85,689	228,738
2027	151,782	80,070	231,852
2028	160,889	74,109	234,998
2029	170,385	67,793	238,178
2030	180,286	61,105	241,391
2031	190,608	54,029	244,637
2032	201,367	46,551	247,918
2033	212,579	38,651	251,230
2034	224,264	30,313	254,577
2035	236,441	21,519	257,960
2036	249,125	12,247	261,372
2037	128,207	2,481	130,688
TOTALS	<u>\$ 2,510,309</u>	<u>\$ 761,494</u>	<u>\$ 3,271,803</u>

At December 31, 2023, the above debt consisted of the QECB Payable.



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**SAN PATRICIO COUNTY, TEXAS  
SIB LOAN MATURITY SCHEDULE  
INTEREST AT 2.57%, PAYABLE 4-1 & 10-1  
DECEMBER 31, 2023**

AMOUNT BORROWED FOR COUNTY'S PORTION OF HARBOR BRIDGE	\$ 12,403,039
PAID	<u>(2,120,645)</u>
OUTSTANDING	<u><u>\$ 10,282,394</u></u>

DUE DATE	UNPAID BALANCE	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 10,282,394			
4-01-2024	9,827,311	\$ 455,083	\$ 132,129	\$ -
10-01-2024			<u>126,281</u>	<u>713,493</u>
4-01-2025	9,360,380	466,931	126,281	
10-01-2025			<u>120,281</u>	<u>713,493</u>
4-01-2026	8,881,293	479,087	120,281	
10-01-2026			<u>114,125</u>	<u>713,493</u>
4-01-2027	8,389,733	491,560	114,125	
10-01-2027			<u>107,808</u>	<u>713,493</u>
4-01-2028	7,885,375	504,358	107,808	
10-01-2028			<u>101,327</u>	<u>713,493</u>
4-01-2029	7,367,886	517,489	101,327	
10-01-2029			<u>94,677</u>	<u>713,493</u>
4-01-2030	6,836,925	530,961	94,677	
10-01-2030			<u>87,855</u>	<u>713,493</u>
4-01-2031	6,292,141	544,784	87,855	
10-01-2031			<u>80,854</u>	<u>713,493</u>
4-01-2032	5,733,173	558,968	80,854	
10-01-2032			<u>73,671</u>	<u>713,493</u>
4-01-2033	5,159,653	573,520	73,671	
10-01-2033			<u>66,302</u>	<u>713,493</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS  
SIB LOAN MATURITY SCHEDULE  
INTEREST AT 2.57%, PAYABLE 4-1 & 10-1  
DECEMBER 31, 2023  
(Continued)**

DUE DATE	UNPAID BALANCE	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2034	\$ 4,571,201	\$ 588,452	\$ 66,301	\$ -
10-01-2034			58,740	713,493
4-01-2035	3,967,429	603,772	58,740	
10-01-2035			50,981	713,493
4-01-2036	3,347,938	619,491	50,981	
10-01-2036			43,021	713,493
4-01-2037	2,712,319	635,619	43,021	
10-01-2037			34,853	713,493
4-01-2038	2,060,152	652,167	34,853	
10-01-2038			26,473	713,493
4-01-2039	1,391,007	669,145	26,473	
10-01-2039			17,875	713,493
4-01-2040	704,441	686,566	17,875	
10-01-2040			9,052	713,493
4-01-2041		704,441	9,052	713,493
TOTALS		<u>\$ 10,282,394</u>	<u>\$ 2,560,480</u>	<u>\$ 12,842,874</u>

The above debt is an SIB Loan with the State to pay for the County's share of cost to a build Harbor Bridge. The County receives \$3,000,000 per year from 2016 to 2019 for a total amount of \$12,000,000. These funds are remitted back to the State for the County's share of the cost. The State will own and maintain the bridge when completed. Payments will be made to the State at TxDOT Finance Division, Revenue Accounting/SIB, Austin, Texas. The debt will be serviced by the Permanent Improvement Fund. It will be liquidated in 2041. The SIB Loan liability includes \$403,039 capitalized interest.

The proceeds of the above debt were/are accounted for in the Harbor Bridge Project Capital Projects Fund.

The State of Texas Legislature established the State Infrastructure Bank (SIB) as an account in the State Highway Fund to be administered by the State Transportation Commission.

The SIB Loan was approved for \$12,403,039 and due to the nature of the loan it was included as debt in 2019. Beginning in 2019 the remaining principal was \$12,403.039 with total requirements being \$16,427,142.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF GENERAL LONG-TERM LOAN REQUIREMENTS**  
**DECEMBER 31, 2023**

The annual requirements of the General Loan long-term loan debt requirements outstanding at December 31, 2023 are as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2024	\$ 455,083	\$ 258,410	\$ 713,493
2025	466,931	246,562	713,493
2026	479,087	234,406	713,493
2027	491,560	221,933	713,493
2028	504,358	209,135	713,493
2029	517,489	196,004	713,493
2030	530,961	182,532	713,493
2031	544,784	168,709	713,493
2032	558,968	154,525	713,493
2033	573,520	139,973	713,493
2034	588,452	125,041	713,493
2035	603,772	109,721	713,493
2036	619,491	94,002	713,493
2037	635,619	77,874	713,493
2038	652,167	61,326	713,493
2039	669,145	44,348	713,493
2040	686,566	26,927	713,493
2041	704,441	9,052	713,493
TOTALS	\$ 10,282,394	\$ 2,560,480	\$ 12,842,874

The above debt is serviced by the Permanent Improvement Debt Service Fund.  
At December 31, 2023 the above debt consisted of the SIB Loan.

## Single Audit Section

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# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable County Judge  
and County Commissioners  
San Patricio County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of San Patricio County, Texas (the "County"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 28, 2024.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Cascos & Associates, PC".

Cascos & Associates, PC  
Brownsville, Texas  
June 28, 2024



# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable County Judge  
and County Commissioners  
San Patricio County, Texas

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited San Patricio County, Texas' (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2023. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

#### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

#### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

#### *Auditors' Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial



likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Cascos & Associates, PC  
Brownsville, Texas  
June 28, 2024

**SAN PATRICIO COUNTY, TEXAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**I. Summary of Auditors' Results**

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP:	Unmodified
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Internal control over financial reporting:	
Material weakness(es) identified?	None reported
Significant deficiency(ies) identified?	None reported

Noncompliance material to financial statements noted?	None
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Federal Awards:

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported

Type of auditors' report issued on compliance for major federal and state programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a)?	None
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Identification of major federal programs:

<u>Assistance Listing Number:</u>	<u>Name of Federal Program:</u>
21.027	COVID-19 - American Rescue Plan Act (ARPA)

Dollar threshold used to distinguish between type A and type B federal programs	\$ 750,000
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Auditee qualified as low-risk auditee:	Yes
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**II. Financial Statement Findings**

None

**III. Federal Awards Findings and Questioned Costs**

None

**SAN PATRICIO COUNTY, TEXAS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

<u>Finding/Recommendation</u>	<u>Current Status</u>	<u>Management's Explanation If Not Implemented</u>
N/A - No prior findings		

**SAN PATRICIO COUNTY, TEXAS  
CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED DECEMBER 31, 2023**

<u>Program</u>	<u>Corrective Action Plan</u>
None	No corrective action required

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

<b>Federal Grantor/ Pass-Through Grantor/ Program Title</b>		<b>Assistance Listing Number</b>	<b>Pass-Through Entity Identifying Number</b>	<b>Federal Expenditures</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
<i>Passed Through Texas Department of State Health Services</i>				
WIC Program Fiscal Year 2022	10-01-2022/09-30-2023	10.557	HHS0008063 00001	\$ 629,940
WIC Program Fiscal Year 2023	10-01-2023/09-30-2024	10.557	HHS0008063 00001	211,940
Total ALN 10.557				<hr/> 841,880
WIC Program Fiscal Year 2022	10-01-2022/09-30-2023	10.561	HHS0008063 00001	60,578
WIC Program Fiscal Year 2023	10-01-2023/09-30-2024	10.561	HHS0008063 00001	21,399
State Physical Activity and Nutrition - HPCDP-TXPHAN	06-01-2022/08-31-2023	10.561	HHS0004511 00001	64,660
State Physical Activity and Nutrition - HPCDP-TXPHAN	09-01-2023/08-31-2024	10.561	HHS0004511 00001	21,871
Total ALN 10.561				<hr/> 168,508
Total U.S. Department of Agriculture				1,010,388
<b>U.S. DEPARTMENT OF THE TREASURY</b>				
<i>Direct Grant</i>				
COVID-19 - American Rescue Plan Act (ARPA)	03-03-2021/12-31-2026	21.027	1505-0271	<hr/> 3,498,086
Total U.S. Department of the Treasury				3,498,086
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>				
<i>Passed Through Texas General Land Office</i>				
Disaster Recovery Program Infrastructure Projects (CDBG)	02-03-2020/12-31-2023	14.228	20-065-078-C221	566,656
Mitigation Program Infrastructure Projects (CDBG)	11-01-2021/01-31-2025	14.228	22-085-011-D239	570,183
Total ALN 14.228				<hr/> 1,136,839
Total U.S. Department of Housing and Urban Development				1,136,839
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
<i>Passed Through Texas Department of State Health Services</i>				
Public Health Emergency Preparedness - CPS/Hazards	07-01-2022/06-30-2023	93.069	537-18-0180-00001	64,329
Public Health Emergency Preparedness - CPS/Hazards	07-01-2023/06-30-2024	93.069	HHS0013115 00044	52,384
Total ALN 93.069				<hr/> 116,713
Immunization Cooperative Agreements	09-01-2022/08-31-2023	93.268	HHS0001091 00001	119,917
Immunization Cooperative Agreements	09-01-2023/08-31-2024	93.268	HHS0013313 00028	45,603
Total ALN 93.268				<hr/> 165,520
State Physical Activity and Nutrition - HPCDP-TXPHAN	06-01-2022/08-31-2023	93.439	HHS0004511 00001	26,358
State Physical Activity and Nutrition - HPCDP-TXPHAN	09-01-2023/08-31-2024	93.439	HHS0004511 00001	19,780
Total ALN 93.439				<hr/> 46,138
COVID-19 - Health Disparities Grant	09-01-2022/08-31-2023	93.391	HHS0010576 00039	22,662
COVID-19 - Health Disparities Grant	09-01-2023/08-31-2024	93.391	HHS0010576 00039	48,055
Total ALN 93.391				<hr/> 70,717
COVID-19 - Public Health Workforce Expansion	07-01-2022/06-30-2023	93.354	HHS0010776 00001	50,120
COVID-19 - Public Health Workforce Expansion	07-01-2023/06-30-2024	93.354	HHS0010776 00001	26,501
Total ALN 93.354				<hr/> 76,621
Preventative Health and Health Services Block Grant - RLSS/LPHS	09-01-2022/08-31-2023	93.991	HHS0010289 00001	80,855
Preventative Health and Health Services Block Grant - RLSS/LPHS	09-01-2023/08-31-2024	93.991	HHS0013249 00046	25,235
Total ALN 93.991				<hr/> 106,090
Total U.S. Department of Health and Human Services				581,799
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>				
<i>Direct Grant</i>				
DEM - Operation Stone Garden	03-01-2023/02-29-2024	97.067	HS-3177707	252,317
<i>Passed Through Texas Department of Emergency Management</i>				
Hazard Mitigation Grant Program-Master Drainage Plan	05-14-2020/05-22-2023	97.039	DR-4332-0249	<hr/> 214,500
Total U.S. Department of Homeland Security				<hr/> 466,817
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>				<hr/> <hr/> <b>\$ 6,693,929</b>

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**1. GENERAL**

The accompanying schedule of Expenditures of Federal Awards (the "Schedule"), presents the activity of all federal financial assistance programs of San Patricio County, Texas (the "County"), for the year ended December 31, 2023. The County's reporting entity is defined in Note 1 to the County's financial statements. Federal financial assistance received directly from federal agencies and other agencies are included in the Schedule.

**2. BASIS OF ACCOUNTING**

The accompanying Schedule is presented using the modified accrual basis of accounting, which is described in Note 1 to the County's financial statements.

**3. INDIRECT COSTS**

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

**4. PASS THROUGH EXPENDITURES**

None of the federal programs expended by the County were provided to subrecipients.