



Annual Comprehensive Financial Report  
For  
San Patricio County, Texas  
For the Fiscal Year Ended December 31, 2024

Patrick L. Kieschnick  
County Auditor



# San Patricio County, Texas

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## Annual Comprehensive Financial Report For the Year Ended December 31, 2024

Issued By:  
County Auditor's Office  
Patrick L. Kieschnick  
County Auditor

**SAN PATRICIO COUNTY, TEXAS**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
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# Introductory Section

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**SAN PATRICIO COUNTY, TEXAS  
DIRECTORY OF OFFICIALS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

***DISTRICT COURT***

Starr Bauer	Judge, 36 <sup>th</sup> Judicial District
Patrick Flanigan	Judge, 156 <sup>th</sup> Judicial District
Janna K. Whatley	Judge, 343 <sup>rd</sup> Judicial District
Samuel B. Smith	District Attorney
Heather Marks	District Clerk

***COMMISSIONERS COURT***

David Krebs	County Judge
Sonia Lopez	Commissioner, Precinct No. 1
Thomas E. Yardley	Commissioner, Precinct No. 2
Lilly M. Wilkinson	Commissioner, Precinct No. 3
Howard J. Gillespie	Commissioner, Precinct No. 4

***OTHER COUNTY OFFICIALS***

Elizabeth Welborn	County Court-at-Law Judge #1
Viki Martino	County Court-at-Law Judge #2
Oscar Rivera	Sheriff
Gracie A. Gonzales	County Clerk
Marcela Thormaehlen	Tax Assessor-Collector
Tamara Cochran-May	County Attorney
April Garcia	County Treasurer
David W. Wendel	County Auditor

***JUSTICES OF THE PEACE***

Leslie Deases	Precinct No. 1
Daniel Garza	Precinct No. 2
Karen Diaz	Precinct No. 4
Nere Villarreal	Precinct No. 5
Susan H. Price	Precinct No. 6
Leslie Pullin	Precinct No. 8

***CONSTABLES***

Joe Gaitan	Precinct No. 1
Francisco Cantu Jr.	Precinct No. 2
Parnel Haynes	Precinct No. 4
Sean Orsak	Precinct No. 5
Kody Fahrenthold	Precinct No. 6
Teresa Gonzales	Precinct No. 8

**SAN PATRICIO COUNTY, TEXAS  
DIRECTORY OF OFFICIALS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Continued)**

***OTHER***

James A. Mobley, M.D.

VACANT

Julius L. Petrus, Jr.

Bobby McCool

Katherine Farrow

VACANT

Clifford Charles Edge, III

John Doria

Jason Woods

Charity Franco

Delia Lopez

Rutilio Guzman

Steven Gonzalez

Norma J. Rivera

Melanie Cooper

John A. Hernandez, PE

Christopher Dorsey

County Health Officer

County Health Department Administrator

County Surveyor

County Extension Agent (AG/NR)

County Extension Agent (FCH)

County Extension Agent (4H/YD)

County Librarian

Building Superintendent

Director of Adult Probation Services

Juvenile Probation Director

Major-Corrections Dept.

Veteran's Service Officer

I.T. Director

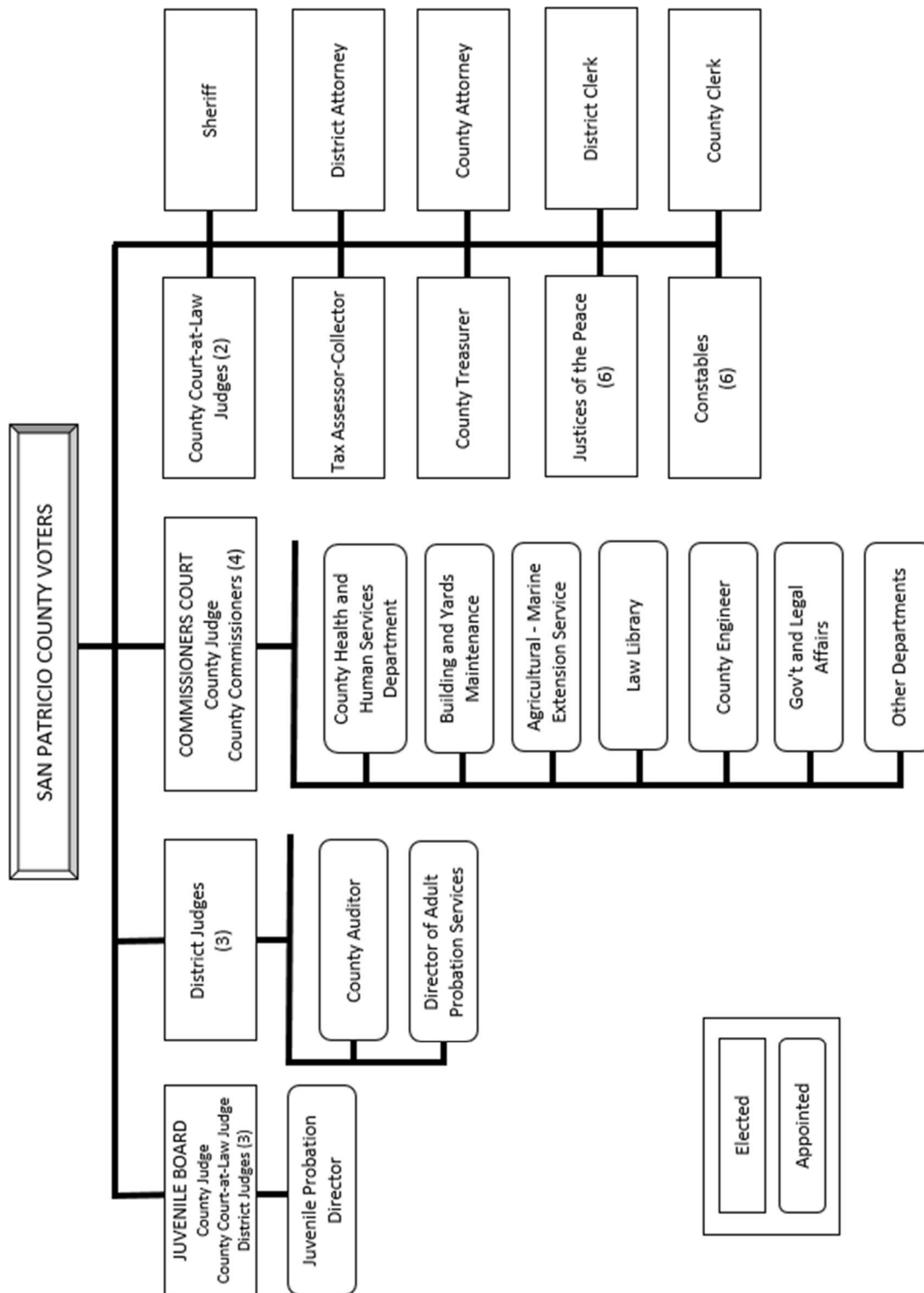
H.R Director

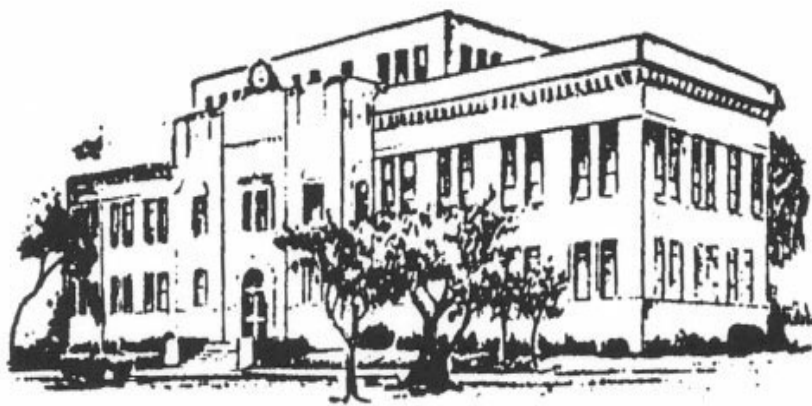
Grant Manager

County Engineer

Gov't & Legal Affairs Officer

# SAN PATRICIO COUNTY ORGANIZATION CHART







Sinton, Texas  
78387

**Patrick Kieschnick**

**COUNTY AUDITOR**

San Patricio County Administrative Annex

1301 E. Sinton St. Unit C

Sinton, Texas 78387

Office: (361) 364-9312

Fax: (361) 364-9412

June 30, 2025

Honorable District Judges  
Honorable County Judge  
Honorable County Commissioners  
Citizens of San Patricio County  
San Patricio County  
Sinton, TX 78387

**FORMAL TRANSMITTAL OF THE ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Ladies and Gentlemen:

The Federal Single Audit Act requires us to issue a complete set of audited financial statements yearly. This report is published to fulfill that requirement for the fiscal year ended December 31, 2024.

The Annual Comprehensive Financial Report (ACFR) of San Patricio County, Texas (the "County"), for the year ended December 31, 2024, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County's management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and capital assets of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The responsibility is based on a framework of internal control. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free from any material misstatement.

Cascos & Associates, PC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2024. The independent auditors' report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this Letter of Transmittal and should be read in conjunction with it.

San Patricio County was named in honor of the patron saint of Ireland by members of the McMullen and McGloin Colony, which was founded on a Mexican Empresario grant dated August 16, 1828.

## PROFILE OF THE COUNTY

San Patricio County, Texas, was organized in 1837. The County operates under a County Judge-Commissioners' Court type of government. The County, as a subdivision of the State of Texas, provides only those services allowed by statute. These include judicial, detention facilities, public safety, highways, flood control, health and limited social services, public improvements, general administrative services, and other services.

The preparation of this ACFR conforms to the requirements of The Governmental Accounting Standards Board (GASB) statement No. 14 titled The Financial Reporting Entity and GASB Statement No. 61, an amendment of GASB Statements No. 14 and No. 34. The accounting and reporting principles contained in statement No. 14 are based primarily on the fundamental concept that publicly elected officials are accountable to their constituents. Furthermore, statement No. 14 provides that the financial statements should emphasize the primary government (the County).

The financial reporting entity is the primary government (the County) because there are no component units applicable to the County. Also, the County is not a component unit of any other entity.

In governments, the budget is an integral part of its accounting system and daily operations. The annual budget serves as the foundation of the County's financial planning and control. Annual budgets are adopted for the General Fund and certain Special Revenue and Debt Service Funds. Appropriations are made for line items at the department level. All amendments and changes must be approved by the Commissioners' Court. The Level of Control (the level on which expenditures and transfers may not legally exceed appropriations) for each legally adopted annual budget is the fund. Also management cannot overspend the budget without the approval of the Commissioners' Court.

## ECONOMIC CONDITIONS

While the level of economic development has increased in recent years, the County is experiencing many of the same issues and economic conditions as other Texas counties. Budgetary constraints and monitoring have played a key role in financial management. A combination of increased service requests, increased operation costs for meeting those requests, and state and federal mandates all add up to the necessity of cutting costs where possible. It has been these efforts that have enabled the County to maintain sufficient fund balances in the County's operating funds. The County is very dependent upon the actions of the state and federal governments to finance special project operating and capital programs. All residents and taxpayers have to realize that new services or increased operation costs will have to be offset by new or increased sources of revenue.

The position of the County continued to be sound over the past year with actual operating results generally better than originally estimated. Some of the factors which enabled the County to maintain this constant level were:

1. Most departments and agencies were operated within original budget appropriations.
2. The budget was monitored on a regular basis.
3. Ad Valorem taxes were collected at a high percent.
4. Expenditures were carefully monitored in order to reduce and save costs.

Looking ahead, the County must continue to monitor all financial resources and carefully plan for future years. While increased growth in some areas of the County offers hope for the future, some areas of the County are not experiencing economic growth. In addition, such growth is creating demand for more services now and will demand more services in the future. Future budgets will present a challenge to maintain the County's record of financial stability and growth that has been routine for so long. County officials will have to work with a spirit of cooperation and expect change to meet future needs of governmental operations. Fortunately, they have done this so far and are expected to continue to work in order to keep the County in sound financial condition. Both the San Patricio County Economic Development Corporation, formed in 1992, and the Corpus Christi Regional Economic Development Corporation have been instrumental in generating interest in the local area.

Cheniere's 1,000+ acre Corpus Christi Liquefaction facility (CCL) is located near Corpus Christi Bay in San Patricio County, Texas and is the first greenfield LNG export in the contiguous United States. Currently it is constructing an expansion adjacent to the CCL project for up to seven midscale trains with an expected total production capacity of approximately 10 mtpa of LNG. This Stage 3 project is fully permitted. Exxon Mobil Corporation ("Exxon"), in partnership with SABIC US Projects LLC ("SABIC") has completed construction of polyethylene derivative, ethane steam cracker and monoethylene units in the County. Approximately 700 workers are expected to be employed. Steel Dynamics completed construction a new state-of-the-art, electric-arc furnace flat roll steel mill, and operations began in late 2021, and employs approximately 600 workers.

San Patricio County continues to be a location of interest for wind turbine and solar installations. There are several wind farms in the county with solar fields following close behind. The County's farmland is still heavily used and is a major factor in the county and region economy. Modern technologies and continuous research help farmers be more productive as workers are moving to more industrial work.

It is noted that over the past several years the County has awarded several tax abatements which give up some tax revenues over a period of several years but over the long term, after the abatement periods, the revenues are expected to increase. The abatements are used as a tool to help citizens of the County obtain employment and other revenues for business establishments. Taxable values should continue to rise significantly over the next decade as these abatements expire, and potential new facilities materialize.

In conclusion, County officials remain optimistic about the economic outlook of the County due to recent encouraging economic news, and San Patricio County continues to be an excellent place to live, work, and conduct business.



## LONG TERM FINANCIAL PLANNING

Long term financial planning is in place which includes analyzing the economic environment and making projections, especially for capital project funds and debt service funds, to ensure that resources are in place to meet committed projects and ensure that there is adequate funding for projects prior to their approval and that adequate funding is in place for debt that has been or will be incurred, with an appropriate plan for repayment. Service demands on the County as a result of recent economic development may require the County to pursue multiple capital improvement projects in the near future. The County has commenced design and future construction of a New Justice Center, and renovation of the existing courthouse. The County recently completed construction of an Emergency Operations Center and renovations for temporary administration facilities. In additions, other smaller projects are in the planning stages.

## AWARDS AND ACKNOWLEDGMENTS

*Certificate of Achievement.* The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to San Patricio County, Texas for its annual comprehensive financial report for the fiscal year ended December 31, 2023. This award was the forty-second consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

It is noted that the County has received this award forty-five times for the years 1973, 1977, 1979, and the years 1982-2023.

*Safety Award.* The County has received the County Safety Award from the Texas Association of Counties for four consecutive years from 2021 to 2024, in recognition of the County's ongoing record of safety in workplace.

*Acknowledgments.* The preparation of this report could not have been accomplished without the effort of my staff, the cooperation of various County officials and their staffs, and the Commissioners' Court. I wish to thank them all. Also, special recognition goes to Assistant County Auditor, Kendall Pridgeon, CPA, CIA, for her invaluable assistance with preparation of this report.

Respectfully submitted,



Patrick L. Kieschnick



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**San Patricio County  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2023

*Christopher P. Morill*

Executive Director/CEO

# Financial Section

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# Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge  
and County Commissioners  
San Patricio County, Texas

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of San Patricio County, Texas (the "County"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Emphasis of Matter**

##### *Change in Accounting Principle*

As described in the notes to the financial statements, in 2024, the County adopted new accounting guidance, GASB Statement No. 100, Accounting Changes and Error Corrections, and GASB Statement No. 101, Compensated Absences. Our opinion is not modified with respect to this matter.

##### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other post-employment benefits (OPEB) as listed on the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal and state awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and Texas Grant Management Standards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures

applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

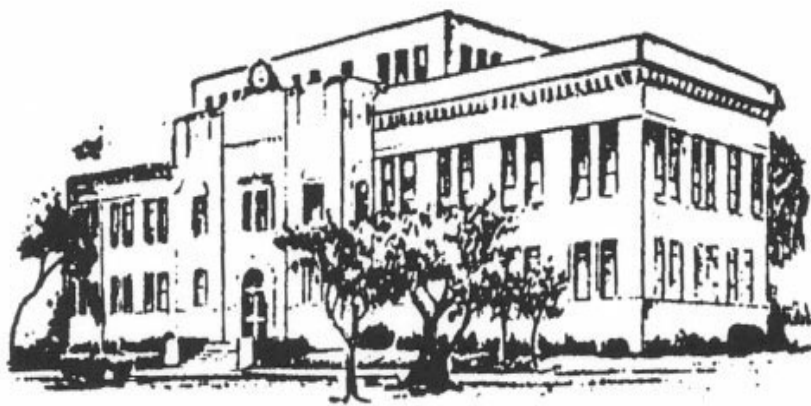
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Cascos & Associates, PC  
Brownsville, Texas  
June 30, 2025



## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of San Patricio County, Texas (the "County") provides this Management's Discussion and Analysis of the County's Annual Comprehensive Financial Report (ACFR), reflecting the financial performance, for the readers of the County's financial statements for the year ended December 31, 2024. Please read it in conjunction with the transmittal letter, which can be found beginning on page vi of this report and with the County's financial statements, which follow this section.

### FINANCIAL HIGHLIGHTS

Net Position The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at December 31, 2024 by \$129,595,673 (presented as "net position"). Of this amount, \$63,318,817 was reported as "unrestricted net position". Unrestricted net position represents the amount available to be used to meet the County's ongoing obligations to citizens and creditors.

Changes in Net Position The County's total net position increased by \$25,117,076 (a 24.04% increase) in 2024. The County only had governmental activities during the 2024 year. The increase in the net position is primarily attributable to increased Tax Revenues, Investment Income, and Investment in Capital Assets.

Fund Highlights: Governmental Funds - Fund Balances As of the close of 2024, the County's governmental funds reported a combined ending fund balance of \$151,652,250, which was an increase of \$6,665,997 in comparison with the prior year due mainly to an increase of Tax Revenues. At the end of the year, the unassigned fund balance for the general fund was \$23,867,302, equal to 46.2% of total general fund expenditures including transfers to other funds.

Long Term Debt The County's total long-term debt obligations decreased due to payments on Certificate of Obligations principal and interest.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the County's basic financial statements. The County's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary schedules) and other supplementary information (combining and individual fund statements and schedules) in addition to the basic financial statements themselves that explain some of the information in the financial statements and provide more detail.

The County's management is responsible for the fair presentation of the financial statements.



### ***Government-wide Financial Statements:***

The government-wide financial statements provide a broad view of the County's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the County's economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This basically means they follow methods that are similar to those used by most businesses. They take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include two statements:

The *Statement of Net Position* presents assets and deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in the County's net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (such as uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expenses and program revenues for each function of the County.

Both of the above financial statements have one section for the County programs or activities which consist of:

***Governmental Activities*** - The activities in this section are mostly supported by taxes and intergovernmental revenues (state and federal grants). Most of the services normally associated with County government fall into this category, including general government, health and social services, public safety and judicial, public works, community service and education. The County did not have any business type activities during 2024.

The government-wide financial statements can be found on pages 18 and 20 of this report.

### ***Fund Financial Statements:***

A fund is a fiscal and accounting entity with a self-balancing set of accounts that the County uses to maintain control over funding and spending resources that have been segregated for specific activities or objectives. San Patricio County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. All of the funds of the County can be divided into three categories. It is important to note that these fund categories use different accounting approaches and should be interpreted differently. The three categories of funds are:

**Governmental Funds** - Most of the basic services provided by the County are financed through Governmental funds which focus on how money flows into and out of those funds and the balances left at year-end focus on the expendable resources available for future spending. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. The governmental fund financial statements provide a short-term view of the County's general government operations and the basic services it provides that assist in determining whether there will be adequate financial resources available to meet the current needs of the County (near term inflow and outflow of spendable resources as well as on balances of spendable resources). This approach is known as using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the governmental activities.

The County maintains 39 governmental funds. Financial information is presented separately in the Governmental Funds Financial Statements (Page 22 and 24) for the following Major Funds: General Fund, Road and Bridge Fund, Road Improvement Program, Capital Improvements Fund, Bond Construction Fund, and American Rescue Plan Act (ARPA) Fund. Information is presented separately in the governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Fund, Road Improvement Program Fund, Capital Improvements Fund, Bond Construction Fund, and American Rescue Plan Act (ARPA) Fund are considered to be major funds. Data from the other non-major governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual budget for most of its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with local budget law.

The basic governmental fund financial statements are presented on pages 22 and 24 of this report.

The County had no business type activities during 2024.

**Proprietary Funds** - The only proprietary fund that the County had was the Insurance Internal Service Fund. This fund is used to account for funds used to provide health care for the County's employees. Because this service predominantly benefits governmental rather than business-type functions, this financial activity is included within governmental activities in the government-wide financial statements. The basic proprietary fund financial statements can be found right after the governmental fund financial statements.

**Fiduciary Funds** - These funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs.

The County's fiduciary funds consist only of Custodial funds which accounts for fiduciary activities not accounted for in other fiduciary fund types. The County had 9 Custodial Funds at December 31, 2024.

The basic fiduciary fund financial statements can be found immediately following the proprietary fund financial statements.

***Notes to the Financial Statements:***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found beginning on page 33 of this report.

***Required Supplementary Information:***

The basic financial statements are followed by a section of required supplementary information that consists of budgetary comparison statements for the General Fund and the major special revenue and capital projects funds as presented in the governmental fund financial statements. Also, certain required pension information is presented as well as certain required post-employment benefits information.

***Other Supplementary Information:***

Other supplementary information, including combining financial statements for non-major governmental and fiduciary funds and budgetary comparison schedules are presented following the required supplementary information.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

***Net Position*** - As noted earlier, net position may serve over time as a useful indicator of a County government's financial position. San Patricio County's combined net position (government activities) totaled \$129,595,673 at the end of fiscal year 2024 compared to \$104,478,597 at the end of the previous year.

A large portion of the County's net position reflects its amount invested in capital assets such as land, buildings, major improvements, equipment, and infrastructure (road and bridges), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The tables provided on the following pages show net position and changes in net position for 2024 and 2023, which consist only of Governmental activities.

**San Patricio County's Net Position**  
**December 31, 2024 and 2023**

	2024	2023
Current and Other Assets	\$ 238,580,292	\$ 241,582,765
Capital Assets	83,238,739	68,309,305
Total Assets	321,819,031	309,892,070
Deferred Outflow of Resources	6,383,158	9,220,824
Long Term Liabilities Outstanding	115,287,062	128,844,327
Other Liabilities	19,415,912	15,955,930
Total Liabilities	134,702,974	144,800,257
Deferred Inflow of Resources	63,903,542	69,834,040
Net Position:		
Net Investment in Capital Assets	33,145,467	27,730,343
Restricted	33,131,389	27,457,770
Unrestricted	63,318,817	49,290,484
Total Net Position	\$ 129,595,673	\$ 104,478,597

The above figures are net of related debt.

The main reason for the increase of \$25,117,076 in total Net Position was due to increased Property tax revenues, investment earnings, charges for service, and investment in capital assets.

**San Patricio County's Changes in Net Position**  
**For the years ended December 31**

	<u>2024</u>	<u>2023</u>
Revenues		
Program Revenues:		
Charges for Services	\$ 7,587,461	\$ 6,267,190
Operating Grants and Contributions	6,501,747	6,482,085
Capital Grants and Contributions	1,239,540	1,936,865
General Revenues		
Property Taxes	68,735,283	63,443,552
Investment Earnings	10,239,773	9,635,436
Other	4,813,941	5,349,710
Total Revenues	<u>99,117,745</u>	<u>93,114,838</u>
Expenses		
General Administration	7,164,845	7,016,527
Judicial	8,330,722	7,551,344
Legal	1,772,066	1,587,052
Elections	805,467	820,578
Financial Administration	3,790,319	3,523,420
Public Facilities	4,889,367	8,764,117
Public Safety	17,950,585	17,718,774
Environmental	76,389	62,089
Public Transportation	15,690,455	13,092,672
Health & Welfare	4,029,627	3,721,049
Culture & Recreation	1,495,033	1,417,929
Conservation	384,506	384,828
Economic Development	2,902,482	2,638,857
Debt Service		
Lease	141,574	126,848
Subscription	325,577	264,553
Amortization of Lease Expense	121,087	126,258
Interest Expense from Leases	526	565
Amortization of Subscription Expense	348,151	329,887
Interest Expense from Subscriptions	1,135	7,807
Interest on Long-Term Debt	3,780,756	3,914,765
Total Expenses	<u>74,000,669</u>	<u>73,069,917</u>
Change in Net Position	25,117,076	20,044,921
Net Position - Beginning	104,478,597	83,933,551
Prior Period Adjustments	-	500,125
Net Position - Ending	<u>\$ 129,595,673</u>	<u>\$ 104,478,597</u>

Revenues increased primarily due to higher property tax collections, driven by increased property valuations resulting from new industries added to the County. Charges for Services also rose significantly due to a higher judicial caseload. Investment earnings increased as a result of accumulated surplus cash.

Expenses increased across government functions, with a significant rise in judicial expenses due to a higher caseload, especially with the addition of the second County-Court-At-Law. Public transportation expenses also increased substantially, driven by increased road and bridges construction projects.

The County's Net Position increased by \$25,117,076 or 24.04%. Approximately 69% of the County's total revenue came from property taxes, while 8% resulted from grants and contributions. User charges for various goods and services accounted for 8% of total revenues. The main reasons for the net position increase were due to increase in property tax revenues. Although the tax rate was lowered by 7.64%, taxable property values increased by 19.2%, driven by increased local real estate market values.

At the end of the current fiscal year, the County reported positive balances in all categories of Net Position.

***Governmental Activities*** – Governmental Activities increased the County's Net Position by \$25,117,076 or 100% of the total Net Position increase.

Because of the current state of the economy, the County's governmental activities are likely to remain at the current service level in the coming years as revenue for the County is expected to pace inflation.

## **FINANCIAL ANALYSIS OF COUNTY FUNDS**

As mentioned earlier, the County uses fund accounting to record transactions to ensure and demonstrate compliance with state and federal statutes, GASB pronouncements and GFOA guidelines. The focus of the governmental fund is to provide the available near term resources and expenditures and balance of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance generally provides a useful measure of the County's net resources available for expenditure purposes at the end of the fiscal year.

The governmental funds reported fund balances of \$151,652,250 at the end of the current fiscal year, which is an increase of \$6,665,997, or 4.6% from last year's fund balances of \$144,986,253. This increase was due mainly to increased tax revenues, investment income, and charges for services.

The General Fund balance at 12/31/24 was \$34,918,683, compared to \$30,061,704 at 12/31/23, which resulted in a net increase of \$4,856,979. The Road and Bridge Fund balance at 12/31/24 was \$15,502,242, compared to \$9,948,795 at 12/31/23, which resulted in a net increase of \$5,553,447. The main reason for the increase in these fund balances was due to increase tax revenues, investment income, and charges for services.

The Capital Improvement Fund balance at 12/31/24 was \$36,868,185, compared to \$28,637,044 at 12/31/23, which resulted in a net increase of \$8,231,141. This increased fund balance was due to transfer from the General Fund to assist certain future construction projects.

The Bond Construction Fund balance at 12/31/24 was \$54,701,572, compared to \$66,678,907 at 12/31/23, which resulted in a net decrease of \$11,977,335. This decrease was due to spending on the Emergency management building and the starting of the Justice Center building construction.

## BUDGETARY HIGHLIGHTS

The County is heavily dependent on property taxes to fund General Fund discretionary spending. This funding source typically is not susceptible to rapid change and can differ substantially from the overall economy.

The budget variances between the final budget and the actual expenditures occurred in the General Fund were seen almost across the functions due to less actual spending than budgeted.

Modest revenue growth is expected for the General Fund in fiscal year 2025, since the revenues are currently exceeding expenditures. Texas law prohibits deficit financial position and the County is prepared to make the necessary adjustments to expenditure levels in future years to maintain a positive fund balance.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### *Capital Assets:*

The County's net investments in capital assets for its governmental activities as of December 31, 2024 amounted to \$181,724,989 less accumulated depreciation of \$98,486,250 with a net book value of \$83,238,739. This amount includes land, buildings, major improvements, equipment, infrastructure, right-to-use lease assets, right-to-use subscription assets, and construction in progress.

Major capital asset transactions for 2024 included completion of the Emergency Management building, purchases of vehicles and major equipment for the Sheriff's department and Road and Bridge department, and bridge constructions. Depreciation charges for the current year totaled \$6,100,816. Detailed information regarding the capital assets of the County can be found in the Notes to the Financial Statements at Note 5 of this report.

### **Capital Assets (net of accumulated depreciation) December 31**

	Governmental Activities	
	2024	2023
Land	\$ 6,304,753	\$ 6,304,753
Buildings, Major Improvements, and Equipment	33,187,507	29,456,243
Infrastructure	24,817,196	25,443,741
Right-to-use Lease Assets	307,115	362,667
Right-to-use Subscription Assets	101,253	362,078
Total	\$ 71,022,578	\$ 61,890,482
Construction in Progress	18,520,914	6,418,823
Total	\$ 83,238,739	\$ 68,309,305

More detailed information regarding the County's Capital Assets is presented in the Notes to the Financial Statements at Note 5 of this report.

***Debt Administration:***

The County is empowered by law to authorize, issue, and sell debt obligations. General obligation bonds are backed by the full faith and credit of the County, including the County's power to levy taxes to ensure repayment of the debt. The San Patricio County Commissioner's Court approves the issuance of debt and the related costs associated with the issuance.

The County's bonded debt at December 31, 2024 was \$92,235,000. The total bonded debt of the County decreased by \$2,955,000, a 3.1% decrease compared to last year. The County's bonded debt at December 31, 2024 will be liquidated in 2051.

The County is also empowered by law to enter into QECB financed purchases upon approval of the San Patricio County Commissioners' Court. This debt at December 31, 2024 stands at \$2,383,659. The County also entered into an SIB Loan and this debt at December 31, 2024 is \$9,827,312.

The following table is a summary of the County's Outstanding Bonded Debt:

<b>Outstanding Bonded QECB and Loan Debt</b>			
<b>December 31</b>			
<u>Governmental Activities</u>			
		<u>2024</u>	<u>2023</u>
General Obligation			
Bonds	\$	92,235,000	\$ 95,190,000
QECB		2,383,659	2,510,309
SIB Loan		<u>9,827,312</u>	<u>10,282,394</u>
Total	\$	<u><u>104,445,971</u></u>	<u><u>\$ 107,982,703</u></u>

The decrease was due mainly to principal and interest payments.

More detailed information regarding the County's long-term obligations is presented in the Notes to the Financial Statements at Note 4 of this report.



## **ECONOMIC CONDITION AND OUTLOOK**

The upturns in the U.S. economy have had positive impacts on the County, and this trend is of much cause of encouragement to the County's management. Some new industry is locating in the County which should have a positive economic impact.

Exxon Mobil Corporation has constructed a polyethylene derivative, ethane stem cracker and monoethylamine units in the County. Approximately 700 workers are employed.

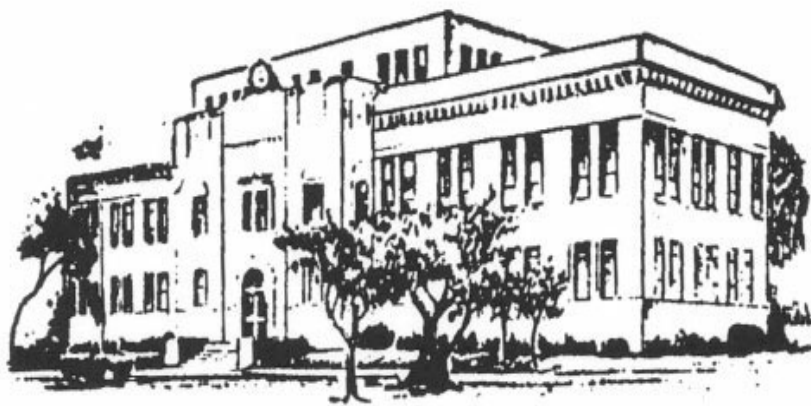
Steel Dynamics has constructed a steel plant near Sinton, Texas and began operations in late 2021 and provided jobs for county residents, and has approximately 600 employees.

Cheniere's Corpus Christi Liquefaction facility (CCL) is the first greenfield liquefied natural gas export facility in the contiguous United States. They are currently constructing an expansion adjacent to the CCL project, and are employing approximately 450 employees.

The State of Texas is currently constructing a new Harbor Bridge between Nueces and San Patricio Counties. Anticipated completion of the bridge is in 2025.

## **CONTACTING THE COUNTY'S OFFICE OF FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report, or need additional financial information, contact the San Patricio County Auditor's Office at (361) 364-9312, or write to: 1301 E Sinton Street, Ste C, Sinton, TX 78387.



# Basic Financial Statements

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**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2024**

**ASSETS**

Cash and Cash Equivalents	\$ 176,595,002
Taxes Receivable, net	52,013,766
Intergovernmental Receivables	1,088,389
Other Receivables	726,422
Fines Receivable	16,485,717
Less Allowance for Uncollectables	(8,520,162)
Prepaid Items	191,158
Capital Assets	
Land	6,304,753
Buildings	44,851,970
Improvements	8,460,230
Equipment	29,273,397
Infrastructure	73,489,635
Right-to-use Lease Assets	599,135
Right-to-use Subscription Assets	224,955
Less Accumulated Depreciation	(98,486,250)
Construction in Progress	18,520,914

TOTAL ASSETS	<u>321,819,031</u>
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**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Charge on Refundings	400,490
OPEB Expenses	194,105
Pension	5,788,563

TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>6,383,158</u>
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**LIABILITIES**

Accounts Payable	3,085,525
Other Liabilities	1,268,333
Due To Other Governments	3,115
Interest Payable	1,060,613
Unearned Revenue	6,846,823
Noncurrent Liabilities	
Due within One Year	7,151,503
Due in More than One Year	115,287,062

TOTAL LIABILITIES	<u>134,702,974</u>
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**DEFERRED INFLOWS OF RESOURCES**

Deferred Revenues-Property Taxes	50,925,843
Advance Tax Collections	12,339,271
Deferred Lease Revenues	478,773
OPEB Expenses	159,655

TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ 63,903,542</u>
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(continued)

**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2024**

(continued)

**NET POSITION**

Net Investment in Capital Assets	\$ 33,145,467
Restricted	
General Administration	5,172,417
Public Transportation	16,268,415
Public Safety	2,665,440
Capital Projects	6,876,984
Judicial	676,749
Elections	1,043,969
Legal	322,583
Culture & Recreation	14,460
Health & Welfare	90,372
Unrestricted	<u>63,318,817</u>

**TOTAL NET POSITION** \$ 129,595,673

Note: Total Restricted Net Position above is \$33,131,389.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
	Expenses				Governmental Activities
<b>Governmental Activities</b>					
General Administration	\$ 7,164,845	\$ 745,181	\$ 60,770	\$	\$ (6,358,894)
Judicial	8,330,722	2,951,244	720,287	4,400	(4,654,791)
Legal	1,772,066	100,366	92,990		(1,578,710)
Elections	805,467	131,597	3,788		(670,082)
Financial Administration	3,790,319	930,540			(2,859,779)
Public Facilities	4,889,367	47,849		575,561	(4,265,957)
Public Safety	17,950,585	1,051,209	80,753		(16,818,623)
Environmental	76,389	49,774			(26,615)
Public Transportation	15,690,455	1,336,816	256,444	659,579	(13,437,616)
Health & Welfare	4,029,627	151,490	5,286,715		1,408,578
Culture & Recreation	1,495,033	91,395			(1,403,638)
Conservation	384,506				(384,506)
Economic Development	2,902,482				(2,902,482)
Debt Service					
Lease	141,574				(141,574)
Subscription	325,577				(325,577)
Amortization of Lease Expense	121,087				(121,087)
Interest Expense from Leases	526				(526)
Amortization of Subscription Expense	348,151				(348,151)
Interest Expense from Subscriptions	1,135				(1,135)
Interest on Long-Term Debt	3,780,756				(3,780,756)
<b>Total Governmental Activities</b>	<b>\$ 74,000,669</b>	<b>\$ 7,587,461</b>	<b>\$ 6,501,747</b>	<b>\$ 1,239,540</b>	<b>\$ (58,671,921)</b>
General Revenues:					
Property Taxes					68,735,283
Investment Earnings					10,239,773
Other General Revenues					4,813,941
<b>Total General Revenues</b>					<b>83,788,997</b>
Change in Net Position					25,117,076
Net Position-Beginning					104,478,597
Prior Period Adjustment					
Net Position-Ending					<b>\$ 129,595,673</b>

See Accompanying Notes to Financial Statements.



**SAN PATRICIO COUNTY, TEXAS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2024**

	GENERAL FUND	ROAD AND BRIDGE FUND	ROAD IMPROVEMENT PROGRAM	CAPITAL IMPROVEMENTS FUND	BOND CONSTRUCTION FUND
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 43,468,981	\$ 19,695,836	\$ 1,043	\$ 36,960,194	\$ 55,542,483
Taxes Receivable, net	32,825,158	13,253,226	0	0	0
Intergovernmental Receivables	48,277	0	0	0	0
Other Receivables	80,673	0	0	0	0
Due from Other Funds	1,122,076	0	0	0	0
Prepaid Items	191,158	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 77,736,323</b>	<b>\$ 32,949,062</b>	<b>\$ 1,043</b>	<b>\$ 36,960,194</b>	<b>\$ 55,542,483</b>
<b>LIABILITIES</b>					
Liabilities					
Accounts Payable	\$ 884,386	\$ 1,685,337	\$ 0	\$ 92,009	\$ 141,505
Intergovernmental Payables	0	0	0	0	0
Other Liabilities	436,942	83	0	0	699,406
Due To Other Funds	0	1,098	0	0	0
Unearned Revenue	0	0	0	0	0
<b>Total Liabilities</b>	<b>1,321,328</b>	<b>1,686,518</b>	<b>0</b>	<b>92,009</b>	<b>840,911</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenues-Property Taxes	857,468	112,047	0	0	0
Deferred Revenues-Property Taxes	31,967,690	13,141,180	0	0	0
Advance Tax Collections	8,639,255	2,507,075	0	0	0
Deferred Lease Revenues	31,899	0	0	0	0
<b>Total Deferred Inflows of Resources</b>	<b>41,496,312</b>	<b>15,760,302</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES</b>					
Nonspendable	191,158	0	0	0	0
Restricted	0	15,502,242	1,043	6,338,936	54,701,572
Committed	0	0	0	0	0
Assigned	10,860,223	0	0	30,529,249	0
Unassigned	23,867,302	0	0	0	0
<b>Total Fund Balances</b>	<b>34,918,683</b>	<b>15,502,242</b>	<b>1,043</b>	<b>36,868,185</b>	<b>54,701,572</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 77,736,323</b>	<b>\$ 32,949,062</b>	<b>\$ 1,043</b>	<b>\$ 36,960,194</b>	<b>\$ 55,542,483</b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total Governmental Fund Balances (p. 23)	\$ 151,652,250
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	83,238,739
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	14,884,096
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(123,098,687)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Insurance Internal Service Fund are included in governmental activities in the statement of net position.	2,919,275
Net Position of Governmental Activities	<u>\$ 129,595,673</u>

See Accompanying Notes to Financial Statements.



ARPA FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 7,948,263	\$ 10,065,668	\$ 173,682,468
0	5,935,382	52,013,766
0	1,040,112	1,088,389
0	451,824	532,497
19	2,146	1,124,241
0	0	191,158
<u>\$ 7,948,282</u>	<u>\$ 17,495,132</u>	<u>\$ 228,632,519</u>
\$ 31,360	\$ 71,349	\$ 2,905,946
0	3,115	3,115
0	131,901	1,268,332
0	1,123,144	1,124,242
<u>6,613,592</u>	<u>233,231</u>	<u>6,846,823</u>
<u>6,644,952</u>	<u>1,562,740</u>	<u>12,148,458</u>
0	118,409	1,087,924
0	5,816,973	50,925,843
0	1,192,941	12,339,271
<u>0</u>	<u>446,874</u>	<u>478,773</u>
<u>0</u>	<u>7,575,197</u>	<u>64,831,811</u>
0	0	191,158
1,303,330	7,264,963	85,112,086
0	1,092,222	1,092,222
0	0	41,389,472
<u>0</u>	<u>10</u>	<u>23,867,312</u>
<u>1,303,330</u>	<u>8,357,195</u>	<u>151,652,250</u>
<u>\$ 7,948,282</u>	<u>\$ 17,495,132</u>	<u>\$ 228,632,519</u>

**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	GENERAL FUND	ROAD AND BRIDGE FUND	ROAD IMPROVEMENT PROGRAM	CAPITAL IMPROVEMENTS FUND	BOND CONSTRUCTION FUND
<b>REVENUES</b>					
Taxes	\$ 44,123,748	\$ 17,577,592	\$ 0	\$ 0	\$ 0
Licenses and Permits	532,047	0	0	0	0
Intergovernmental	822,323	144,444	0	4,400	0
Charges for Services	2,564,539	957,972	0	19,401	0
Fines & Forfeitures	888,455	427,522	0	0	0
Investment Income	2,821,073	1,142,368	29,601	1,641,004	3,357,906
Miscellaneous Revenue	4,637,292	67,522	0	178,626	0
Total Revenues	56,389,477	20,317,420	29,601	1,843,431	3,357,906
<b>EXPENDITURES</b>					
Current					
General Administration	5,696,829	0	0	0	0
Judicial	6,565,154	0	0	0	0
Legal	1,559,790	0	0	0	0
Elections	618,338	0	0	0	0
Financial Administration	3,654,460	0	0	0	0
Public Facilities	2,149,082	0	0	272,420	15,335,241
Public Safety	16,706,229	0	0	0	0
Environmental	76,389	0	0	0	0
Public Transportation	212,078	13,292,974	754,707	810,402	0
Health & Welfare	1,619,140	0	0	0	0
Culture and Recreation	1,577,677	0	0	0	0
Conservation	362,330	0	0	0	0
Economic Development	2,902,482	0	0	0	0
Debt Service					
Debt	222,608	0	0	0	0
Lease Financing	121,574	0	0	0	0
Subscription Financing	295,532	0	0	0	0
Total Expenditures	44,339,692	13,292,974	754,707	1,082,822	15,335,241
Excess (Deficiency) of Revenues Over Expenditures	12,049,785	7,024,446	(725,106)	760,609	(11,977,335)
<b>OTHER FINANCING SOURCES (USES)</b>					
Lease Financing	104,535	0	0	0	0
Subscription Financing	0	0	0	0	0
Transfers In	0	0	0	7,470,532	0
Transfers Out	(7,297,341)	(1,470,999)	0	0	0
Total Other Financing Sources (Uses)	(7,192,806)	(1,470,999)	0	7,470,532	0
Net Changes in Fund Balances	4,856,979	5,553,447	(725,106)	8,231,141	(11,977,335)
Fund Balances at Beginning of Year	30,061,704	9,948,795	726,149	28,637,044	66,678,907
Fund Balances at End of Year	\$ 34,918,683	\$ 15,502,242	\$ 1,043	\$ 36,868,185	\$ 54,701,572

See Accompanying Notes to Financial Statements.

ARPA FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 0	\$ 7,400,511	\$ 69,101,851
0	0	532,047
2,935,691	4,120,158	8,027,016
0	556,217	4,098,129
0	949	1,316,926
491,171	572,513	10,055,636
0	527,515	5,410,955
<u>3,426,862</u>	<u>13,177,863</u>	<u>98,542,560</u>
1,784,035	57,459	7,538,323
373,875	1,129,424	8,068,453
0	165,917	1,725,707
0	78,141	696,479
0	0	3,654,460
0	853,072	18,609,815
636,971	709,513	18,052,713
0	0	76,389
0	1,556,479	16,626,640
174,596	2,098,853	3,892,589
33,540	0	1,611,217
0	0	362,330
0	0	2,902,482
0	7,561,068	7,783,676
20,000	0	141,574
0	30,045	325,577
<u>3,023,017</u>	<u>14,239,971</u>	<u>92,068,424</u>
<u>403,845</u>	<u>(1,062,108)</u>	<u>6,474,136</u>
0	0	104,535
87,326	0	87,326
0	1,297,808	8,768,340
0	0	(8,768,340)
<u>87,326</u>	<u>1,297,808</u>	<u>191,861</u>
491,171	235,700	6,665,997
<u>812,159</u>	<u>8,121,495</u>	<u>144,986,253</u>
\$ <u><u>1,303,330</u></u>	\$ <u><u>8,357,195</u></u>	\$ <u><u>151,652,250</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Amounts reported for governmental activities in the Statement of Activities (p. 20) are different because:

Net changes in fund balances - total governmental funds (p. 25)	\$ 6,665,997
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. See Note 5.	14,737,572
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	398,653
Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	1,212,968
Proceeds from debt issues provide current financial resources, while repayment of principal consumes current financial resources and is treated as an expenditure in the governmental funds. This amount is the net effect of the treatment of long-term debt and related items.	3,536,733
Internal service funds are used by management to charge the costs of self insurance. The net expense of certain activities of the Insurance Internal Service Fund are reported with governmental activities.	(1,242,986)
Other financing source from Lease Financing and Subscription Financing in the governmental funds is reported as a liability in governmental activities.	(191,861)
Change in net position of governmental activities (p. 20)	\$ <u>25,117,076</u>

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2024**

	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents	\$ 2,912,534
Other Receivables	<u>186,320</u>
Total Assets	<u>3,098,854</u>
 <b>LIABILITIES</b>	
Current Liabilities	
Claims Payable	<u>179,579</u>
Total Liabilities	<u>179,579</u>
 <b>NET POSITION</b>	
Restricted for Health Insurance Costs	<u>2,919,275</u>
Total Net Position	<u>\$ 2,919,275</u>

Note: The Insurance Internal Service Fund is the only proprietary fund of the County. The claim payable above consists of \$178,895 in medical claims and \$684 in other payables. The entire amount of the \$179,579 is considered current because it is expected to be paid during 2024.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u>
<b>Operating Revenues:</b>	
Contributions for Employee Insurance and Medical Expenses	\$ 4,069,242
Insurance Reimbursements and Refunds	<u>804,822</u>
Total Operating Revenues	<u>4,874,064</u>
<b>Operating Expenses:</b>	
Insurance and Administrative Expenses	625,848
Medical Claims Expense	<u>5,675,339</u>
Total Operating Expenses	<u>6,301,187</u>
Operating Income (Loss)	<u>(1,427,123)</u>
<b>Non-Operating Revenues (Expenses):</b>	
Investment Income	<u>184,137</u>
Total Non-Operating Revenues (Expenses)	<u>184,137</u>
<b>Change in Net Position</b>	(1,242,986)
Total Net Position at Beginning of Year	<u>4,162,261</u>
Total Net Position at End of Year	<u>\$ 2,919,275</u>

Note: The Insurance Internal Service Fund is the only proprietary fund of the County.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u>
<b>Cash flows from Operating Activities</b>	
Cash received from premium contributions and other	\$ 4,855,365
Cash paid to insurance and medical expenses	<u>(6,356,449)</u>
Net cash flows from operating activities	<u>(1,501,084)</u>
<b>Cash flows from Investing Activities:</b>	
Investment Income received	<u>184,137</u>
Net cash flows from investing activities	<u>184,137</u>
Net change in cash and cash equivalents	(1,316,947)
Cash and Cash Equivalents, Beginning of Year	<u>4,229,481</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u><u>\$ 2,912,534</u></u>
<b>Reconciliation of Operating Income to Net Cash Flows from Operating Activities:</b>	
Operating Income (Loss)	<u>\$ (1,427,123)</u>
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:	
Changes in Assets and Liabilities not related to investing or financing activities:	
Other Receivables	(18,699)
Accounts Payable	(20,250)
Claims Payable	<u>(35,012)</u>
Total Adjustments	<u>(73,961)</u>
<b>Net Cash Flows From Operating Activities</b>	<u><u>\$ (1,501,084)</u></u>

Non-cash investing, capital, and financing activities: none

Note: The Insurance Internal Service Fund is the only proprietary fund of the County.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS  
STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2024**

**ASSETS**

Cash and Cash Equivalents	\$ 15,394,766
Due From Others	<u>43,849</u>
Total Assets	<u>15,438,615</u>

**LIABILITIES**

Due To Others	<u>103,059</u>
Total Liabilities	<u>103,059</u>

**NET POSITION**

Restricted for individuals or organizations	<u>15,335,556</u>
Total Net Position	<u><u>\$ 15,335,556</u></u>

Note: The only fiduciary funds the County had were custodial funds.

See Accompanying Notes to Financial Statements.



**SAN PATRICIO COUNTY, TEXAS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**ADDITIONS**

Contributions	
From other governments	\$ 6,836,648
From individuals	7,614,914
Investment earnings:	
Interest, dividends, others	202,870
Taxes and fees collected for other governments	283,019,390
Miscellaneous	<u>320,436</u>
Total additions	<u>297,994,258</u>

**DEDUCTIONS**

Recipient payments	297,265,793
Administrative expenses	1,822
Purchases by inmates	<u>302,265</u>
Total deductions	<u>297,569,880</u>

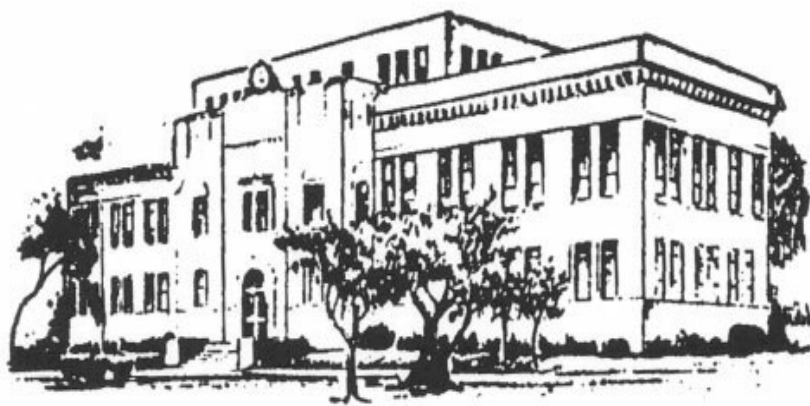
Net increase (decrease) in fiduciary net position 424,378

Net position - beginning 14,911,178

Net position - ending \$ 15,335,556

Note: The only fiduciary funds the county had were custodial funds.

See Accompanying Notes to Financial Statements.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

San Patricio County, Texas (the "County"), was organized in 1837. The County operates under a County Judge-Commissioners Court type of government which serves as the County's Management and provides the following services throughout the County: public safety (fire, ambulance, and law enforcement), public transportation (highways and roads), health and welfare, culture and recreation conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administration services. The accounting policies of the County conform to Generally Accepted Accounting Principles (GAAP) as applicable to governments. The County also applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant policies:

***A. The Reporting Entity***

The financial statements include all the funds of the County. There are no component units applicable to the County. Therefore, the primary government (San Patricio County) is the same as the reporting entity. The County is not a component unit of any other entity.

***B. Government-wide and Fund Financial Statements:***

Government-wide Financial Statements - The Statements of Net Position and Statement of Activities report information on all of the non-fiduciary activities of the *governmental activities*, which are primarily supported by intergovernmental revenues and taxes are reported separately from *business type activities*, which rely primarily upon fees charged to external parties. Eliminations have been made to minimize the double-counting of internal activities. Direct expenses are not eliminated from the various functional categories. The County had no business type activities during 2024.

The Statement of Activities demonstrates the extent to which direct expenses of a function (i.e., general government, health and social services, public safety and judicial, etc.) are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and intergovernmental revenues that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not of a particular function. Taxes and other items not properly included among specific program revenues are reported instead of general revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. Remaining governmental funds are aggregated and reported as non-major funds.

The County reports the following six major governmental funds:

General Fund - This is the County's primary operating fund. It accounts for all financial resources of the general government, except for those requiring separate accounting in other funds.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

Road and Bridge Fund - This fund accounts for restricted and other funds used for the purpose of constructing and maintaining roads and bridges. This major special revenue fund receives property taxes, intergovernmental and other funds.

Road Improvement Program Fund - is used to account for debt proceeds and other funds used for major road improvements.

Capital Improvements Fund - is used to account for certain monies used for major building construction and improvements and other costs.

Bond Construction Fund - accounts for debt proceeds and other funds used for major construction.

American Rescue Plan Act (ARPA) Grant Fund - accounts for federal grants used to help public transportation agencies return to service from COVID-19 suspensions.

The Non-Major governmental funds consist of the following fund types:

Special Revenue Funds - are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County does have one proprietary fund type and that is the Internal Service Fund. Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost reimbursement basis. The County's only Internal Service Fund is the Insurance Internal Service Fund, which is an established account for funds used for health insurance coverage for the County personnel. Because this fund is a proprietary fund, it distinguishes operating revenues and expenses from non-operating items.

Additionally, the County reports Custodial Fund types which are fiduciary funds and are used to account for monies received and disbursed by the County in the capacity of a custodian, for individuals or other entities. The County's Custodial Funds consist mainly of funds holding tax revenues, officials' fees and other funds, forfeited monies, and other pertinent funds for other entities or individuals.

Management is responsible for the fair presentation of the financial statements in this Annual Comprehensive Financial Report (ACFR).

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

***C. Measurement Focus and Basis of Accounting***

Government-wide and Fiduciary Fund Financial Statements - The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial funds report the funds by the same method. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include taxes, grants, and entitlements. On an accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Government Fund Financial Statements - All governmental fund types are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined. "Available" means collection within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year-end. Also considered susceptible to accrual, are intergovernmental and fines receivables. Expenditures are recorded when the related fund liability is incurred. All transactions occurring in the governmental fund financial statements are recorded using the modified accrual basis of accounting, except for:

Interfund transactions for goods and services which are recorded on the accrual.  
Basis revenues from grants which are recorded as earned.  
Principal and interest on general long-term debt which are recorded when due.

Proprietary Fund Financial Statements - The only proprietary fund that the County had was the Insurance Internal Service Fund. This fund is used to account for funds used to provide health care for the County's employees. Because this service predominantly benefits governmental rather than business-type functions, this financial activity is included within governmental activities in the government-wide financial statements. The basic proprietary fund financial statements distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing health care for the County's employees. The main operating revenues are contributions for employee insurance and medical expenses, and the main operating expenses are medical claims. The only non-operating item for 2024 was investment income.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

***D. Receivables***

The County levies, collects and distributes property taxes for all taxing jurisdictions within its boundaries. Uncollected property taxes receivable in the General Fund, Special Revenue and Debt Service Funds which are not considered available to finance current operations are shown in the governmental fund financial statements as assets and are offset by deferred revenue (advance tax collections). Accordingly, such receivables are not reflected as revenue until they become available to finance current operations.

Receivables for federal and state financial assistance are recorded as revenue, in all fund types, as earned.

***E. Inventories***

Inventories of supplies on hand have not been recorded; such supplies are of an expendable nature and are expensed when purchased. As these amounts do not seem to fluctuate a great deal from year to year, the exclusion of inventories does not materially affect either the financial position or results of operations of these funds.

***F. Capital Assets***

Capital Assets, which include land, buildings, improvements other than buildings, equipment, infrastructure (roads and bridges), right-to-use lease assets, and construction in progress, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at acquisition value at the date of donation. Major outlays for capital assets and major improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Land and construction in progress are not depreciated.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>	<u>Yearly Depreciation Rates</u>
Buildings	9-30	3.3% to 11.1%
Improvements Other than Buildings	16-25	4.0% to 6.2%
Equipment	3-20	5.0% to 33.3%
Infrastructure		
Bridges	20-35	2.8% to 5.0%
Roads	20	5.0%

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

***G. Cash and Cash Equivalents***

Cash and Cash Equivalents at December 31, 2024, totals \$173,682,468 in Governmental funds, \$2,912,534 in Proprietary funds, and \$15,394,766 in Custodial funds and consists of \$9,082 in petty cash and \$178,220,918 in bank and pool investment accounts. Nearly all of the demand accounts are interest earning accounts.

The County's total bank deposits of \$15,312,798 at December 31, 2024, were covered by federal depository insurance or by pledged collateral securities held by the Trust Department of the County's bank in the County's name. Such total collateralization and insurance coverage is required by state law. The County's deposits were properly insured and secured throughout the year. The amount of pledged collateral at December 31, 2024 was \$19,778,657.

State statute authorizes the County to invest in obligations of, or guaranteed by, governmental entities, certificates of deposits, bankers acceptances, commercial paper, no load money market mutual funds, repurchase agreements, and investment pools. Investments for the County are reported at fair value.

The Pooled Cash Accounts at December 31, 2024 consist of \$178,070,428 in various external pool accounts. The various pool accounts are not subject to credit risk classifications. The pooled accounts at December 31, 2024 consist of the Tex-Pool Account \$9,985,812, LOGIC Pool Account \$86,438,864, and MBIA Class Pool Account \$81,645,752, for a total of \$178,070,428. The pool accounts are not SEC regulated but are governed by an independent board of directors and operate in accordance with state laws and regulations. The reported values of the pools are the same as the fair value of the pool shares which are acquired at a cost of \$1 each.

In conclusion, at December 31, 2024:

Deposits - All of the County deposits were insured and collateralized during the year.

Investments - The County does have a formal investment policy, but it had no investments at December 31, 2024. The County participates in pooled accounts as discussed above. The County prefers these accounts due to the decreased risk and also the high liquidity benefit.

Interest rate risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County feels that with pooled accounts, this risk is very low due to their high liquidity. Therefore the County manages its exposure to fair values by limiting the weighted average maturity of its pooled accounts which are highly liquid.

Credit risks - Standard and Poor's has issued credit ratings at AAA to Tex Pool, MBIA Class and LOGIC.

It is the County's policy to limit its' investment to top ratings issued by nationally recognized statistical ratings organizations.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

Custodial credit risk - For an investment, custodial credit risk is the risk that in the event of the failure of the county party, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no policy on custodial credit risk but feels that its pooled accounts are low risk.

Concentration of credit risk - The County places no limit on the amount that the County may invest in any one issuer. The County is currently using the less risky pooled accounts and plans to continue to do so in the future.

***H. Long Term Debt***

All County long-term debt is included in the government-wide financial statements. This consisted of General Refunding Bonds Series 2015, Combination Tax and Revenue Certificates of Obligation Series 2016, Combination Tax and Revenue Certificate of Obligation Series 2017, Combination Tax and Revenue Certificate of Obligation Series 2019, Combination Tax and Revenue Certificate of Obligation Series 2022, Qualified Energy Conservation Bond (QECB), State Infrastructure Bank (SIB) Loan, compensated absences, pollution remediation, OPEBs, and Net pension liability.

***I. Compensated Absences***

Accumulated vested compensated absences, which consist of vacation leave and sick time leave, are accrued in the government-wide financial statements. With the implementation of GASB 101 in FYE 2024, the county uses the assumption that 70% of sick leave will be more likely than not to be used as time off. This assumption is based on averaging historical data. The entire amount of \$2,174,454 consisting of \$758,146 for vacation leave and \$1,416,308 for sick leave has been accrued as payable within one year since the amount due after one year is not material. Nearly all of the compensated absences payable is liquidated by the General and Road and Bridge Funds in Personal Services accounts as budgeted. The following summary is presented for informational purposes and is an overall summary of the changes in compensated absences for 2024:

Balance at Beginning of Year	\$ 655,728
Additions	2,174,454
Deductions	<u>(655,728)</u>
Balance at End of Year	<u><u>\$ 2,174,454</u></u>

***J. Equity***

Equity in connection with the governmental funds is called "fund balance". Equity in connection with the proprietary fund is called "fund net position". Equity for all other reporting is classified as "net position".

***K. Comparative Data***

Comparative data for prior year is not included in the financial statements.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

***L. Cash and Cash Equivalents of Proprietary Fund Type Cash Flows Statement***

For purposes of the statement of cash flows, the Internal Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents, for the 2024 year, cash and cash equivalents consist of cash on deposit and cash in pooled accounts as well as cash on hand.

***M. OPEBs (Other Post Employment Benefits) and Pollution Remedial Expenses and Net Pension Liability***

	OPEBs	POLLUTION REMEDIAL EXPENSES	NET PENSION LIABILITY
Balances at Beginning of the Year	\$ 1,106,460	\$ 638,849	\$ 8,017,758
Additions	87,025	-	1,952,877
Deductions	(77,301)	(33,226)	(5,611,109)
Balances at End of the Year	<u>\$ 1,116,184</u>	<u>\$ 605,623</u>	<u>\$ 4,359,526</u>

Prior years' OPEBs liabilities are liquidated by Proprietary Fund; prior years' pollution remedial liabilities are liquidated by Capital Improvement Fund; prior years' pension liabilities are liquidated by the governmental funds that pay applicable employees' payroll.

***N. Fund Balance Classification***

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

**Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form, or (b) they are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash, or are not expected to be converted to cash within the next year.

**Restricted:** This classification includes amounts for which the constraints that have been placed on the use of the resources are either (a) externally imposed by creditors, grantors, contributors, or by laws or regulations of other governments, or (b) imposed by law through constitutional provisions or by enabling legislation.

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Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by order of the Commissioners Court, the County's highest level of decision making authority. It takes a majority vote of the Commissioners Court to result in legislation, a resolution or an ordinance. The required formal action that must be taken by Commissioners Court is done at a Commissioners Court meeting and by a majority vote may establish, modify, or rescind a fund balance commitment. This is an unusual case where an ordinance and resolution are equally binding. It is noted that this is the only action that constitutes the most binding constraint and should be a commitment for fund balance classification purposes. These amounts cannot be used for any other purpose unless the Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. The constraints can only be removed by a majority of the Commissioners Court, which may establish, modify, or rescind a committed fund balance. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for the use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.

Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance or any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When expenditures are incurred for a purpose for which both restricted and unrestricted fund balances are available, the County considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds.



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The Governmental Fund Balances at December 31, 2024 are summarized as follows:

Fund Balances at 12/31/24	General Fund	Road & Bridge Fund	Road & Capital Improvement Funds
Nonspendable	\$ 191,158	\$ -	\$ -
Restricted			
For Road and Bridge		15,502,242	
For Debt Service			
For Sheriff's Department			
For Courthouse Security			
For Justice Court Technology			
For Court Reporters			
For Certain District and County Attorney Costs			
For Records Management			
For Airports			
For Elections			
For Clerk Contingency			
For Major Capital Outlay			6,339,979
For Other			
Total	-	15,502,242	6,339,979
Committed			
For Health Department			
For Sheriff's Department			
For Other			
Total	-	-	-
Assigned			
For Major Capital Outlay			30,529,249
For Right of Way			
For Subsequent Year's Appropriation of Fund Balance (* see Note 1 below)	10,860,223		
Total	10,860,223	-	30,529,249
Unassigned	23,867,302		-
Grand Total	\$ 34,918,683	\$ 15,502,242	\$ 36,869,228

\* Note 1: The appropriation of fund balance for General Fund is the difference between next year budgeted total Expenditures and budgeted total Revenues. The budgeted amounts shows the intention of the Commissioners Court to direct money for the County's operation.

Bond Construction Fund	ARPA Fund	Non-Major Governmental Funds	Total
\$ -	\$ -	\$ -	\$ 191,158
			15,502,242
		427,813	427,813
		1,612,685	1,612,685
		639,773	639,773
		382,960	382,960
		95,122	95,122
			-
		331,212	331,212
		966,705	966,705
		766,173	766,173
		1,043,969	1,043,969
		259,865	259,865
54,701,572		538,048	61,579,599
	1,303,330	200,638	1,503,968
54,701,572	1,303,330	7,264,963	85,112,086
		1,016,368	1,016,368
		217,872	217,872
		316,568	316,568
-	-	1,550,808	1,550,808
			30,529,249
			-
			-
			-
			10,860,223
-	-	-	41,389,472
		(225,345)	23,641,957
\$ 54,701,572	\$ 1,303,330	\$ 8,590,426	\$ 151,885,481

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***O. Restricted Net Position***

The following reconciles the total Governmental Restricted Fund Balances on the Balance Sheet Governmental Funds to Restricted Net Position on the Statement of Net Position (Governmental-Wide Financial Statement) at 12/31/2024:

Total Governmental Restricted Fund	
Balance at 12/31/2024	\$ 85,112,086
Add Net Road and Bridge Delinquent	
Taxes Receivable	112,047
Add Net Debt Service Delinquent Taxes	
Receivable	118,409
Deduct Accrued Interest Payable	
(Net of QECB Liability)	(1,058,952)
Add Proprietary Internal Service Fund	
Restricted Net Position at 12/31/2024	2,919,275
Deduct Debt Related to Unspent Proceeds for	
County Road Improvement Program 2019	
and Bond Construction Fund	(54,702,615)
Reclassification to Unrestricted Net Position for	
negative Debt Service Restricted Net Position	631,139
Total Restricted Net Position at 12/31/2024	<u><u>\$ 33,131,389</u></u>
**Restricted Net Position at 12/31/2024	
For General Administration	\$ 5,172,417
For Public Transportation	16,268,415
For Public Safety	2,665,440
For Capital Projects	6,876,984
For Judicial	676,749
For Elections	1,043,969
For Culture & Recreation	14,460
For Legal	322,583
For Health and Welfare	90,372
Total Restricted Net Position at 12/31/2024	<u><u>\$ 33,131,389</u></u>

The restricted net position classification includes amounts for which the constraints that have been placed on the use of the resources are either (a) externally imposed by creditors, grantors, contributors, or by laws or regulations of other governments, or (b) imposed by law through constitutional provisions or by enabling legislation.

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***P. Net Investment in Capital Assets***

The Net Investment in Capital Assets is a part of the Net Position. The following is a reconciliation of the Net Investment in Capital Assets at December 31, 2024.

Capital Assets	
Land	\$ 6,304,753
Buildings	44,851,970
Improvements	8,460,230
Equipment	29,273,397
Infrastructure	73,489,635
Right-to-use Lease Assets	599,135
Right-to-use Subscription Assets	224,955
Accumulated Depreciation	(98,486,250)
Construction in Progress	<u>18,520,914</u>
Capital Assets Net of Depreciation at 12/31/24	<u>\$ 83,238,739</u>
Less Related Debt Plus Other Factors	
Certificates of Obligation and Bonds	\$ 92,235,000
QECB	2,383,659
Debt Related to Lease Financing	314,937
Debt Related to Subscription Financing	74,712
Non-debt Capital Related Liabilities	840,911
Bond Premium Payables	9,347,158
Deferred Charge on Refunding	(400,490)
Debt Related to Unspent Debt Proceeds	<u>(54,702,615)</u>
Subtotal	<u>\$ 50,093,272</u>
Net Investment in Capital Assets at 12/31/24	<u><u>\$ 33,145,467</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
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***Q. Prepaid Items***

The county reports the prepaid items as an asset in the period in which they are paid, and defers the recognition of the expenditure until the period in which the prepaid items are used or consumed. They are offset in a like amount in Fund Balances - Nonspendable in the Governmental Fund Balance Sheet Statements. At December 31, 2024 the County has the following prepaid items:

Prepaid Appraisal Service	\$ 191,158
Others	<u>-</u>
Total	<u><u>\$ 191,158</u></u>

***R. Deferred Inflows/Outflows of Resources***

Deferred Inflows/Outflows of Resources are presented in the government-wide financial Statement of Net Position.

Deferred Outflows of Resources are a consumption of net assets by the County that is applicable to future reporting periods. It has a positive effect on net position, similar to assets.

Deferred Inflow of Resources is an acquisition of net assets that is applicable to future reporting periods. It has a negative effect on net position, similar to liabilities.

The net position is the residual of all elements presented in this statement.

Net Position = Assets + Deferred Outflows - Liabilities - Deferred Inflows.

The components of Net Position are Net Investment in Capital Assets, Restricted and Unrestricted.

As of December 31, 2024, the County had the following Deferred Outflow of resources as shown on the Statement of Net Position:

Deferred Charge on Refunding	\$ 400,490
OPEB Expenses	194,105
Pension	<u>5,788,563</u>
Total Deferred Outflow of Resources	<u><u>\$ 6,383,158</u></u>

The Deferred Charge on Refunding above resulted from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of life of the refunded or refunding debt. The OPEB expenses amount above is the sum of the differences between actual and expected experience (\$135,524), and the changes of assumptions (\$58,581). The Pensions amount above is the sum of the differences between expected and actual experience (\$1,705,000), the net difference between projected and actual earnings (\$467,868), plus County Contributions made subsequent to measurement date (\$3,615,695). See Note 8.



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As of December 31, 2024, the County had the following Deferred Inflow of Resources as shown on the Statement of Net Position:

Deferred Revenues-Property Taxes	\$ 50,925,843
Advance Tax Collections	12,339,271
Deferred Lease Revenues	478,773
OPEB Expenses	159,655
Pension	-
Total Deferred Inflow of Resources	<u><u>\$ 63,903,542</u></u>

The "Advance Tax Collections" above consisted of funds that were collected in 2024 but are recognized as revenues in 2025 since they are for 2025 operations.

The "Deferred Revenues-Property Taxes" consists of the 2024 tax levy receivables that have not been collected and are budgeted for 2025 operations.

The Pensions amount above is the differences between expected and actual experience regarding net pension liability.

The Balance Sheet Financial Statements of the Governmental Funds will also include Deferred Inflows/Outflows which consist only of Unavailable Revenues-Property Taxes, Deferred Revenues-Property Taxes, and Advance Tax Collections. The Fund Balance Total is the residual of all the elements in these statements. Net Fund Balance = Assets + Deferred Outflows - Liabilities - Deferred Inflows. The components of the Fund Balance are Nonspendable, Restricted, Committed, Assigned, and Unassigned Funds. It is noted that Unavailable Revenues-Property Taxes and Advance Tax Collections are only applicable to the General, Road and Bridge Special Revenue, and Permanent Improvement Debt Service Funds.

As of December 31, 2024 the County did not have any Deferred Outflows of Resources applicable to Governmental Funds and therefore not any shown on the Balance Sheet of the Governmental Funds.

As of December 31, 2024 the County had the following Deferred Inflow of Resources as shown on the Balance Sheet of the Governmental Funds:

Unavailable Revenues - Property Taxes	\$ 1,087,924
Deferred Revenues - Property Taxes	50,925,843
Advance Tax Collections	12,339,271
Deferred Lease Revenues	478,773
Total Deferred Inflow of Resources	<u><u>\$ 64,831,811</u></u>

The "Unavailable Revenues - Property Taxes" above consists of taxes levied in prior years, but not collected or available for operations as of December 31, 2024. The above "Deferred Revenues - Property Taxes" consisted of taxes levied in 2024 and budgeted for 2025 operations, but not collected as of December 31, 2024. The above "Advance Tax Collections" consist of taxes levied and collected in 2024 but are budgeted for 2025 operations.

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***S. Unearned Revenue***

Unearned Revenue at December 31, 2024 consisted of \$233,231 of SB 22 Grant fund; and \$6,613,592 of Federal American Rescue Plan Act (ARPA) Grant funds that are expected to be expended in 2025 to help public transportation agencies return service from COVID-19 suspensions. The funds will be recognized as revenue in 2024.

***T. Miscellaneous***

The following adjusts December 31, 2024 Debt Service Restricted Fund Balance to December 31, 2024 Restricted Debt Service Net Position.

Restricted Debt Service Fund Balance	\$	427,813
Add: Debt Service Fund Deferred Inflow		
of Unavailable Revenues-Property Taxes		118,409
Deduct: Accrued Interest Payable (Exclude QECB)		(1,020,516)
Adjust to Unrestricted Net Position		474,294
Restricted Debt Service Net Position	\$	-

***U. Leases***

The financial statement has adopted GASB Statement No. 87, Leases starting in fiscal year 2022. The primary objective of this statement is to enhance the relevance and consistency of information about govern ments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

***- Lessee***

As of December 31, 2024, San Patricio County, TX had 30 active leases. The leases have payments that range from \$219 to \$66,720 and interest rates that range from 0.2360% to 3.5110%. The total combined value of the lease liability is \$314,938, the total combined value of the short-term lease liability is \$112,676. The combined value of the right to use asset of \$599,134 with accumulated amortization of \$292,019 is included within the Lease Class activities table found below. The leases had \$0 of Variable Payments and \$0 of Other Payments, not included in the Lease Liability, within the Fiscal Year.

Amount of Right-to-use Lease Assets by major classes of underlying asset:

Asset Class	As of December 31, 2024	
	Right-to-use Lease Assets Value	Accumulated Amortization
Buildings	\$ 315,701	\$ 173,635
Equipment	283,433	118,384
Total Leases	\$ 599,134	\$ 292,019

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Principal and Interest Requirements to Maturity:

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 112,676	\$ 5,347	\$ 118,023
2026	107,143	3,206	110,349
2027	51,650	1,415	53,065
2028	30,418	651	31,069
2029	12,864	125	12,989
2030	186	0	186
TOTAL	\$ 314,937	\$ 10,744	\$ 325,681

**- Lessor**

As of December 31, 2024, San Patricio County, TX had 16 active leases. The leases have receipts that range from \$360 to \$48,000 and interest rates that range from 0.3300% to 4.5690%. The total combined value of the lease receivable is \$483,785, the total combined value of the short-term lease receivable is \$53,134, and the combined value of the deferred inflow of resources is \$478,773. The leases had \$0 of Variable Receipts and \$0 of Other Receipts, not included in the Lease Receivable, within the Fiscal Year.

Principal and Interest Expected to Maturity:

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 53,134	\$ 8,578	\$ 61,712
2026	21,566	8,145	29,711
2027	22,091	7,744	29,835
2028	21,399	7,333	28,732
2029	15,952	6,924	22,876
2030 - 2034	74,926	30,468	105,394
2035 - 2039	77,904	23,334	101,238
2040 - 2044	86,532	15,293	101,825
2045 - 2049	68,474	6,963	75,437
2050 - 2054	41,807	1,713	43,520
TOTAL	\$ 483,785	\$ 116,495	\$ 600,280

**V. Subscriptions**

The financial statement has adopted GASB Statement No. 96, Subscription-Based Information Technology Arrangements, starting in fiscal year 2023. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset.

As of December 31, 2024, San Patricio County, TX had 10 active subscriptions. The subscriptions have payments that range from \$750 to \$277,282 and interest rates that range from 2.0150% to 3.6310%. The total combined value of the subscription liability is \$74,712. The combined value of the right to use asset of \$224,955 with accumulated amortization of \$123,703 is included within the Subscription Class activities table found below. The subscriptions had \$0 of Variable Payments and \$0 of Other Payments, not included in the Subscription Liability, within the Fiscal Year.

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Amount of Right-to-use Subscription Assets by major classes of underlying asset:

Asset Class	As of December 31, 2024	
	Right-to-use Subscription Assets Value	Accumulated Amortization
Software	\$ 224,955	\$ 123,703
Total Subscriptions	\$ 224,955	\$ 123,703

Principal and Interest Requirements to Maturity:

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 37,905	\$ 1,840	\$ 39,745
2026	36,807	893	37,700
TOTAL	\$ 74,712	\$ 2,733	\$ 77,445

**(2) PROPERTY TAXES**

Property is appraised, and a lien on such property becomes enforceable as of January 1, subject to certain procedures for rendition, appraisal, appraisal review, and judicial review. Traditionally, property taxes are levied October 1, of the year in which assessed or as soon thereafter as practicable. Taxes are due and payable when levied since that is when the County bills the taxpayers. The County begins to collect the taxes as soon as the taxpayers are billed.

Taxes become delinquent February 1, of each year and are subject to simple interest and penalty of 7% in February; 9% in March; 11% in April; 13% in May; 15% in June; 18% + 20% fee in July. Additional months following July, penalties are in addition 2% & 1% + 20% fee. Collections of the current year's levy are reported as current collections if received by June 30, (within 9 months of October 1, due date). Collections received thereafter are reported as delinquent collections.

The County's taxes on real property are a lien against such property until paid. The County may foreclose on real property upon which it has a lien for unpaid taxes. The exception is homestead property belonging to persons 65 years of age or older who files for a tax deferral. The County does make considerable effort to collect delinquent taxes before foreclosure proceedings. Delinquent taxes on property not otherwise collected are generally paid when there is a sale or transfer of the title to the property.

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Any liens and subsequent suits against the taxpayer for payment of delinquent personal property taxes are barred unless instituted within four years from the time such taxes became delinquent. Unlike real property, the sale or transfer of most personal property does not require any evidence that taxes thereon are paid. The County's 2023 tax rate (for the period October 1, 2023 to September 30, 2024) was \$0.441605 per \$100 valuation. This roll year taxes were used for the County's 2024 fiscal year operations. The 2024 tax roll is to be used for 2025 operations and its tax rate is \$0.395780 per \$100 valuation. It is noted that the County operates on a calendar year.

**(3) GRANTS RECEIVABLE DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments at December 31, 2024 consist of \$898,197 from various Federal and State Grants. Included in the above amount is \$147,166 of Texas Department of Health Grants and \$221,764 for WIC Funds and \$469,387 for County Transportation Infrastructure Grant Fund due from other governmental entities.

**(4) LONG-TERM OBLIGATIONS**

The following is a summary of general long-term debt bond transactions for the year ended December 31, 2024:

	General Obligation	Total
Bonds Payable, 01/01/2024	\$ 95,190,000	\$ 95,190,000
Bonds Issued	-	-
Bonds Retired	(2,955,000)	(2,955,000)
Bonds Payable, 12/31/2024	<u>\$ 92,235,000</u>	<u>\$ 92,235,000</u>

The annual requirements of the general long-term bonded debt requirements outstanding at December 31, 2024 is as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2025	\$ 3,080,000	\$ 3,762,325	\$ 6,842,325
2026	3,220,000	3,631,925	6,851,925
2027	3,355,000	3,493,100	6,848,100
2028	3,515,000	3,336,250	6,851,250
2029	3,675,000	3,174,075	6,849,075
2030-2034	20,975,000	13,254,875	34,229,875
2035-2039	18,720,000	8,780,750	27,500,750
2040-2044	12,825,000	5,897,500	18,722,500
2045-2049	15,670,000	3,057,000	18,727,000
2050-2051	7,200,000	290,800	7,490,800
TOTAL	<u>\$ 92,235,000</u>	<u>\$ 48,678,600</u>	<u>\$ 140,913,600</u>

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The above debt consists of the following:

General Obligation Refunding Bonds Series 2016 Dated August 15, 2015 Interest Range 2.0% to 5.0% issued to refund Certificates of Obligation, Series 2006 that were issued For new showbarn facilities Amount Issued: \$15,415,000	\$ 10,545,000
Certificates of Obligation, Series 2016, dated February 1, 2016 Interest Range 2.0% to 4.0% issued for major road repairs Amount Issued: \$8,975,000	6,220,000
Certificates of Obligation, Series 2017, dated April 27, 2017 Interest Range 3.0% to 4.0% issued for major road repairs Amount Issued: \$9,125,000	6,780,000
Certificates of Obligation, Series 2019, dated July 11, 2019 Interest Range 3% to 4% issued for major road repairs Amount Issued: \$8,780,000	7,180,000
Certificates of Obligation, Series 2022, dated February 23, 2022 Interest Range 4% to 5% issued for major construction and renovation Amount Issued: \$63,550,000	<u>61,510,000</u>
Total outstanding at December 31, 2024	<u><u>\$ 92,235,000</u></u>

The above debt is serviced by the Permanent Improvement Debt Service Fund.

The Certificates of Obligations (COs) above are Combination Tax Revenue Certificates.

It is noted that at December 31, 2024 that Gross Bonded Debt (\$92,235,000) less Debt Service Funds (\$427,813) resulted in Net Bonded Debt in the amount of \$91,807,187.

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The following is a summary of general long-term financed purchases payable for the year ended December 31, 2024:

QECB Payable at January 1, 2024	\$ 2,510,309
QECB Payments made during year	<u>(126,650)</u>
QECB Payable at December 31, 2024	<u><u>\$ 2,383,659</u></u>

During the year ended December 31, 2016, the County entered into a financed purchases agreement to cover the cost of energy savings equipment and installation through an energy saving performance contract.

At December 31, 2024, the County only had the QECB (Qualified Energy Conservation Bonds) financed purchases dated August 2, 2016, interest at 3.87%. Payments are due on February 1st and August 1st. This debt was for the purchase of energy conservation equipment for County buildings and when the project was completed, \$3,185,555 was capitalized as equipment. The balance owed as December 31, 2024 is \$2,383,659. The current amount due in 2025 is \$134,677.

The following is a summary of the future minimum lease payments for the financed purchases at December 31, 2024:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2025	\$ 134,677	\$ 90,980	\$ 225,657
2026	143,049	85,689	228,738
2027	151,782	80,070	231,852
2028	160,889	74,109	234,998
2029	170,385	67,793	238,178
2030-2034	1,009,104	230,649	1,239,753
2035-2037	613,773	36,247	650,020
TOTAL	<u><u>\$ 2,383,659</u></u>	<u><u>\$ 665,537</u></u>	<u><u>\$ 3,049,196</u></u>

The above debt is serviced by the General Fund.

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At December 31, 2024 the loan debt consisted of the State Infrastructure Bank (SIB) Loan.  
The following is a summary of the SIB Loan transactions for the year ended December 31, 2024.

SIB Loan Payable at January 1, 2024	\$ 10,282,394
SIB Loan Payments made during the year	<u>(455,083)</u>
SIB Loan Payable at December 31, 2024	<u><u>\$ 9,827,311</u></u>

The annual requirements of the long-term loan requirements outstanding at December 31, 2024 are as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2025	\$ 466,931	\$ 246,562	\$ 713,493
2026	479,087	234,406	713,493
2027	491,560	221,933	713,493
2028	504,358	209,135	713,493
2029	517,489	196,004	713,493
2030-2034	2,796,686	770,779	3,567,465
2035-2039	3,180,193	387,271	3,567,464
2040-2041	1,391,007	35,979	1,426,986
TOTAL	<u><u>\$ 9,827,311</u></u>	<u><u>\$ 2,302,069</u></u>	<u><u>\$ 12,129,380</u></u>

The above debt is serviced by the Permanent Improvement Debt Service Fund.

The maturity schedule was presented to the County by the State and is the one used in this reports.



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In 2014, the State was in the initial phase of planning the construction of a new Harbor Bridge between San Patricio County and Nueces County and requested that the County remit \$12,000,000 for cost assistance by 2019. This has been done.

In October 2014, the County adopted a resolution/order for agreement for local project advance funding agreement for voluntary local government contribution to this project with required match. The County also entered into a local project agreement between the County and the Texas Department of Public Transportation for advance funding agreement for voluntary local contribution for this project. The County agreed to pay \$3,000,000 to the State of Texas on June 30, 2016 and December 31, 2016, 2017 and 2018. The County has entered into an agreement in 2016 to borrow the funds from the State Infrastructure Bank (SIB). The State will capitalize the bridge and be responsible for the maintenance.

During the 2016 year the County borrowed \$6,000,000, \$3,000,000 during 2017 and \$3,000,000 in 2018 with the SIB Loan and remitted the funds back to the State as agreed. Thus the long term debt owed on the SIB Loan at December 31, 2018 was \$12,000,000. The County began making payments on the loan in 2019. The loan is dated April 13, 2016 with interest at 2.57% and payments will be due on April 1st and October 1st. The County will make yearly total payments of \$713,493 from 2019 to 2041 and these payments will be allocated to principal and interest costs.

This debt will be serviced by the Permanent Improvement Debt Service Fund.

During 2022, the County issued Certificates of Obligation in the amount of \$63,550,000 to be used for major construction of a new Courthouse building for courts, a new Emergency management building and major renovations to the old courthouse building. The debt will be liquidated in 2051. It is serviced by the permanent Improvement Debt Service Fund.

During 2019, the County issued Certificates of Obligation in the amount of \$8,780,000 that were issued for major road repairs. This debt will be liquidated in 2039. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2017, the County issued Certificates of Obligation in the amount of \$9,125,000 that were issued for major road repairs. This debt will be liquidated in 2037. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2016, the County issued Certificates of Obligation in the amount of \$8,975,000 that were issued for major road repairs. This debt will be liquidated in 2036. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2015, The County issued General Obligation Refunding Bonds in the amount of \$15,415,000 to partially refund the Series 2006 Certificates of Obligations. This debt will be liquidated in 2036. It is serviced by the Permanent Improvement Debt Service Fund.

**SAN PATRICIO COUNTY, TEXAS**  
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See Note 1, I for the discussion on compensated absences payable. Also See Note 1, M for discussion of Other Post Employment Benefits (OPEBs), Pollution Remediation Expenses, and Net Pension Retirement Liability.

The following is an overall summary of long-term liability activity for the year ended December 31, 2024.

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Gen. Obligation Bonds	\$ 95,190,000	\$ -	\$ 2,955,000	\$ 92,235,000	\$ 3,080,000
QECB	2,510,309	-	126,650	2,383,659	134,677
SIB Loan	10,282,395	-	455,083	9,827,312	466,931
Compensated Absences					
Payable	655,728	2,174,454	655,728	2,174,454	2,174,454
Right-to-use Leases	327,890	104,536	117,489	314,937	112,676
Right-to-use Subscriptions	301,497	87,326	314,111	74,712	37,905
OPEBs	1,106,460	87,025	77,301	1,116,184	72,954
Pollution Remediation	638,849	-	33,226	605,623	605,623
Net Pension Liability	8,017,758	1,952,877	5,611,109	4,359,526	-
Refunding Bonds & Other					
Deferred/Premium	9,813,441	-	466,283	9,347,158	466,283
Total	<u>\$ 128,844,327</u>	<u>\$ 4,406,218</u>	<u>\$ 10,811,980</u>	<u>\$ 122,438,565</u>	<u>\$ 7,151,503</u>

The following adjust to Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the funds at December 31, 2024.

Ending Balance per above at December 31, 2024	\$ 122,438,565
Add (Deduct)	
Interest Payable	1,060,613
Deferred Outflow of Charge on Refundings	(400,490)
Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the funds at December 31, 2024	<u>\$ 123,098,687</u>

**SAN PATRICIO COUNTY, TEXAS**  
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**(5) CAPITAL ASSETS**

Capital Assets governmental activity for year ended December 31, 2024 was as follows:

	01/01/2024			12/31/2024
	Balance	Increases	Decreases	Balance
Capital Assets Not Being Depreciated:				
Land	\$ 6,304,753	\$ -	\$ -	\$ 6,304,753
Construction in Progress	6,418,823	15,835,240	(3,733,149)	18,520,914
Total Capital Assets Not Being Depreciated	12,723,576	15,835,240	(3,733,149)	24,825,667
Capital Assets Being Depreciated:				
Buildings	41,118,821	3,733,149	-	44,851,970
Improvements Other Than Buildings	8,460,230	-	-	8,460,230
Equipment	25,696,925	4,092,834	(516,362)	29,273,397
Infrastructure				
Roads	69,396,217	-	-	69,396,217
Bridges	3,118,615	1,525,000	(550,197)	4,093,418
Right-to-use Leases				
Buildings	315,701	-	-	315,701
Equipment	210,468	104,536	(31,570)	283,434
Right-to-use Subscriptions	691,965	87,326	(554,336)	224,955
Total Capital Assets Being Depreciated:	149,008,942	9,542,845	(1,652,465)	156,899,322
Less Accumulated Depreciation For:				
Buildings	(26,596,970)	(1,154,845)	-	(27,751,815)
Improvements Other Than Buildings	(4,501,824)	(541,674)	-	(5,043,498)
Equipment	(14,720,939)	(2,369,419)	487,582	(16,602,776)
Infrastructure				
Roads	(44,900,122)	(2,097,941)	-	(46,998,063)
Bridges	(2,170,969)	(53,604)	550,197	(1,674,376)
Right-to-use Leases				
Buildings	(110,495)	(63,140)	-	(173,635)
Equipment	(92,007)	(57,948)	31,570	(118,385)
Right-to-use Subscriptions	(329,887)	(348,151)	554,336	(123,702)
Total Capital Assets Being Depreciated:	(93,423,213)	(6,686,722)	1,623,685	(98,486,250)
Total Governmental Activity Capital Assets, Net	\$ 68,309,305	\$ 18,691,363	\$ (3,761,929)	\$ 83,238,739

**SAN PATRICIO COUNTY, TEXAS**  
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The amount of capital assets net of related debt at 12/31/2024 is as follows:

Capital Assets, Net of Depreciation at 12/31/2024		\$ 83,238,739
Less Related Debt		
Certificates of Obligation and Bonds	\$ 92,235,000	
QECB	2,383,659	
Debt Related to Lease Financing	314,937	
Debt Related to Subscription Financing	74,712	
Non-debt Capital Related Liabilities	840,911	
Bond Premium Payables	9,347,158	
Deferred Charge on Refundings	(400,490)	
Debt Related to Unspent Debt Proceeds	(54,702,615)	50,093,272
Capital Assets, Net of Related Debt at 12/31/2024		<u><u>\$ 33,145,467</u></u>

The amount by which capital outlay exceeded depreciation in 2024 is as follows:

Assets other than Infrastructure Purchased & Transferred	\$ 7,907,457	
Road and Bridge Construction	1,525,000	
Construction in Progress	12,102,091	
(Gain)/Loss on Disposal of Assets	(696,160)	
Capital Outlay		20,838,388
Depreciation expense for the year		<u>(6,100,816)</u>
Net amount by which capital outlay was over/(under) depreciation in 2024		<u><u>\$ 14,737,572</u></u>

Depreciation expense was charged to functions/programs of the County for the 2024 year as follows:

Governmental Activities		
General Administration	\$ 110,331	
Judicial	10,330	
Financial Administration	-	
Legal	-	
Elections	118,205	
Public Facilities	1,777,406	
Public Safety	630,862	
Public Transportation	3,469,183	
Health and Welfare	46,430	
Culture and Recreation	41,345	
Conservation	13,391	
Right-to-use Lease Assets	89,518	
Right-to-use Subscription Assets	(206,185)	
Total Depreciation Expense		<u><u>\$ 6,100,816</u></u>

It is also noted that Construction in Progress \$18,520,914 at 12/31/2024 consisted of \$17,526,914 for building of the new Justice Center, \$494,000 for Courthouse Renovation, and \$500,000 for construction of CR1694 Bridge.

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**(6) RECEIVABLES**

Receivables for the County's individual major and non-major funds at December 31, 2024 are as follows:

	Property Taxes	Inter- governmental	Other	Total
Governmental Activities:				
General Fund	\$ 32,825,158	\$ 48,277	\$ 80,673	\$ 32,954,108
Road and Bridge Funds	13,253,226	-	-	13,253,226
Non-Major Governmental Funds	5,935,382	1,040,112	451,824	7,427,318
Totals	<u>\$ 52,013,766</u>	<u>\$ 1,088,389</u>	<u>\$ 532,497</u>	<u>\$ 53,634,652</u>

**(7) OTHER DISCLOSURES**

A. Excess of expenditures over appropriations did not occur in any of the budgeted funds, except the Sheriff State Forfeiture Fund in which expenditures of \$5,000 exceeded appropriations of \$0 a difference of \$5,000. Overall the County had a positive budget variance.

B. At December 31, 2024, the County had a deficit fund balance in Mitigation Action Plan fund and Community Development fund. The County is awaiting approval from the State to reimburse additional funding.

C. The Reconciliation of interfund transfers are as follows:

Funds	Transfers In	Transfers Out
General Fund	\$ -	\$ 7,297,341
Road and Bridge Fund	-	1,470,999
Capital Improvements Fund	7,470,532	-
Non-Major Governmental Funds	1,297,808	-
Total	<u>\$ 8,768,340</u>	<u>\$ 8,768,340</u>

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The main transfers consisted of \$481,808 from the General Fund to the District Courts Fund for district court costs, \$450,000 from the General Fund to the Indigent Health Care Fund for indigent health care costs, \$63,000 from the General Fund to the Intoxilizer Program fund for intoxilizer program costs, \$55,000 from General Fund to the Law Library fund for law library program costs, \$200,000 from the General Fund to the Airport Fund for airport costs, \$5,999,533 from the General Fund to the Capital Improvement Fund for capital assets costs and \$1,470,999 from the Road and Bridge Funds to the Capital Improvements Fund for capital assets costs.

D. The Interfund receivable and payable balances at 12/31/2024, consisted of the following:

Funds	Interfund Receivable	Interfund Payable
General Fund	\$ 1,122,076	\$ -
Road and Bridge Fund	-	1,098
ARPA Fund	19	-
Nonmajor Governmental Funds	2,146	1,123,144
Totals	<u>\$ 1,124,241</u>	<u>\$ 1,124,242</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. It is expected that these balances will be liquidated within one year.

**(8) PENSION PLAN**

San Patricio County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). This post employment benefit plan is an agent multiple-employer plan. The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 826 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an annual comprehensive financial report (ACFR) on a calendar year basis the annual report is available at the following link, [TCDRS.org/Employers](http://TCDRS.org/Employers).

It is noted that due to timing constraints that some information was not available for 12/31/2024 so 12/31/2023 information is presented and this is acceptable by the Governmental Accounting Standards Board (GASB).

The information for this note on this Pension Plan of San Patricio County was prepared by Milliman, Inc. titled GASB 68 Report for TCDRS. The disclosure for measurement date is December 31, 2023 and does not intend to benefit and assumes no duty or liability to other parties who receive their work. Instead Milliman intends their work product to be used for TCDRS purposes only.

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**Net Pension Liability/(Asset)**

<b>Net Pension Liability/(Asset)</b>	<b>December 31, 2022</b>	<b>December 31, 2023</b>
Total Pension Liability	\$ 132,977,118	\$ 141,693,497
Fiduciary Net Position	124,959,360	137,333,971
Net pension liability / (asset)	8,017,758	4,359,526
Fiduciary Net Position as a % of total pension liability	93.97%	96.92%
Pensionable covered payroll (1)	\$ 25,841,511	\$ 30,983,488
Net pension liability as a % of covered payroll	31.03%	14.07%

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below.

*Note: Rounding differences may exist above or in other tables in this report.*

*(1) Payroll is calculated based on contributions as reported to TCDRS.*

**Discount Rate**

Discount Rate (2)	7.60%	7.60%
Long-term expected rate of return, net of investment expense (2)	7.60%	7.60%
Municipal bond rate (3)	Does not apply	Does not apply

*(2) This rate reflects the long-term rate of return funding valuation assumption of 7.50 %, plus 0.10% adjustments to be gross of administrative expenses as required by GASB 68.*

*(3) The plan's fiduciary net position is projected to be available to make all projected future benefit payments of current active, inactive, and retired members. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return, and the municipal bond rate does not apply.*

**Other Key Actuarial Assumptions**

The demographic assumptions were developed from an actuarial experience investigation of TCDRS over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2023. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

See Actuarial Methods and Assumptions Used for GASB Calculations for a listing of key assumptions used in the calculation of the total pension liability and other GASB 68 metrics.

See Actuarial Methods and Assumptions Used for Funding Valuation of this report for a full description of the actuarial assumptions used in the funding valuation.

	Beginning Date	Ending Date
Valuation Date	December 31, 2022	December 31, 2023
Measurement Date	December 31, 2022	December 31, 2023
Employer's Fiscal year	January 1, 2024	December 31, 2024

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**Long-Term Expected Rate of Return**

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater, LLC. The numbers shown are based on January 2024 information for a 10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice. Milliman relies on the expertise of Cliffwater in this assessment.

Asset Class	Benchmark	Target Allocation (1)	Geometric Real Rate of Return (Expected Minus Inflation) (2)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	4.75%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) index	6.00%	4.75%
Investment- Grade Bonds	Bloomberg Barclay U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.65%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index (3)	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index(4)	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index (5)	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

(1) Target asset allocation adopted at the March 2024 TCDRS Board Meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.2%, per Cliffwaters' 2024 capital market assumptions.

(3) Includes vintage years 2005 - present of Quarter Pooled Horizon IRRs

(4) Includes vintage years 2007 - present of Quarter Pooled Horizon IRRs

(5) Includes vintage years 2006 - present of Quarter Pooled Horizon IRRs



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**Depletion of Plan Assets / GASB Discount Rate**

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes.

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Therefore, we have used a discount rate of 7.60%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

As additional documentation for auditing purposes, we have shown the projection of the Fiduciary Net Position in the following exhibit ("Projection of Fiduciary Net Position").

**Projection of Fiduciary Net Position\***

Calendar Year Ending	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses**	Projected Investment Earnings	Projected Ending Fiduciary Net Position
	(a)	(b)	(c)	(d)	(e)	(a)+(b)-(c)-(d)+(e)
2024	\$ 137,333,971	\$ 5,431,445	\$ 7,453,425	\$ 137,334	\$ 10,356,830	\$ 145,531,488
2025	145,531,488	5,115,609	8,071,826	145,531	10,944,685	153,374,424
2026	153,374,424	4,884,049	8,729,370	153,374	11,507,288	160,883,017
2027	160,883,017	4,691,175	9,423,660	160,883	12,044,566	168,034,214
2028	168,034,214	4,526,772	10,069,360	168,034	12,557,570	174,881,163
2029	174,881,163	4,358,199	10,749,126	174,881	13,046,036	181,361,392
2030	181,361,392	4,212,573	11,431,045	181,361	13,507,421	187,468,980
2031	187,468,980	4,079,448	12,091,954	187,469	13,941,749	193,210,755
2032	193,210,755	3,975,137	12,684,663	193,211	14,351,908	198,659,926
2033	198,659,926	3,871,305	13,318,248	198,660	14,738,333	203,752,656
2034	203,752,656	3,777,374	13,567,144	203,753	15,112,402	208,871,535
2035	208,871,535	3,695,086	13,851,366	208,872	15,487,573	213,993,957
2036	213,993,957	3,622,066	14,352,760	213,994	15,855,258	218,904,527
2037	218,904,527	3,550,101	14,861,367	218,905	16,206,620	223,580,977
2038	223,580,977	3,484,525	15,383,889	223,581	16,539,917	227,997,949
2039	227,997,949	3,426,782	15,862,921	227,998	16,855,419	232,189,231
2040	232,189,231	3,381,834	16,327,546	232,189	17,154,790	236,166,120
2041	236,166,120	3,337,963	16,738,781	236,166	17,439,908	239,969,044
2042	239,969,044	1,499,905	17,143,352	239,969	17,645,129	241,730,758
2043	241,730,758	1,416,374	17,590,580	241,731	17,759,154	243,073,977
2044	243,073,977	1,025,507	17,904,034	243,074	17,834,915	243,787,290
2045	243,787,290	809,803	18,130,980	243,787	17,872,587	244,094,913
2046	244,094,913	726,616	18,285,278	244,095	17,887,096	244,179,252
2047	244,179,252	650,088	18,537,865	244,179	17,881,225	243,928,520
2048	243,928,520	578,491	18,633,501	243,929	17,855,940	243,485,521
2049	243,485,521	512,769	18,681,163	243,486	17,818,059	242,891,701
2050	242,891,701	451,712	18,707,005	242,892	17,769,709	242,163,225
2051	242,163,225	395,393	18,862,557	242,163	17,706,469	241,160,367
2052	241,160,367	343,000	18,813,142	241,160	17,630,178	240,079,242
2053	240,079,242	294,241	18,729,808	240,079	17,549,342	238,952,938

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**Projection of Fiduciary Net Position\***

Calendar Year Ending	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses**	Projected Investment Earnings	Projected Ending Fiduciary Net Position
	(a)	(b)	(c)	(d)	(e)	(a)+(b)-(c)-(d)+(e)
2054	\$ 238,952,938	\$ 249,980	\$ 18,536,562	\$ 238,953	\$ 17,469,343	\$ 237,896,746
2055	237,896,746	210,791	18,268,540	237,897	17,397,648	236,998,748
2056	236,998,748	176,434	17,958,433	236,999	17,339,721	236,319,471
2057	236,319,471	146,825	17,697,758	236,319	17,296,741	235,828,959
2058	235,828,959	120,504	17,406,927	235,829	17,269,347	235,576,054
2059	235,576,054	99,015	16,955,625	235,576	17,266,170	235,750,038
2060	235,750,038	80,732	16,461,809	235,750	17,297,125	236,430,336
2061	236,430,336	65,832	15,939,080	236,430	17,367,747	237,688,405
2062	237,688,405	52,150	15,405,840	237,688	17,482,695	239,579,721
2063	239,579,721	41,094	14,858,645	239,580	17,646,365	242,168,955
2064	242,168,955	31,800	14,279,302	242,169	17,864,315	245,543,600
2065	245,543,600	24,307	13,675,623	245,544	18,142,902	249,789,642
2066	249,789,642	17,784	13,069,634	249,790	18,487,806	254,975,807
2067	254,975,807	13,275	12,443,621	254,976	18,904,946	261,195,432
2068	261,195,432	9,617	11,813,507	261,195	19,400,774	268,531,121
2069	268,531,121	6,979	11,178,798	268,531	19,981,592	277,072,363
2070	277,072,363	5,151	10,541,260	277,072	20,654,123	286,913,304
2071	286,913,304	3,668	9,910,754	286,913	21,425,132	298,144,437
2072	298,144,437	2,324	9,291,056	298,144	22,301,346	310,858,907
2073	310,858,907	1,300	8,679,429	310,859	23,289,950	325,159,870
2074	325,159,870	884	8,071,844	325,160	24,398,940	341,162,690
2075	341,162,690	579	7,479,312	341,163	25,636,649	358,979,444
2076	358,979,444	324	6,904,431	358,979	27,011,494	378,727,851
2077	378,727,851	168	6,348,014	378,728	28,532,387	400,533,665
2078	400,533,665	49	5,813,125	400,534	30,208,765	424,528,820
2079	424,528,820	5	5,299,318	424,529	32,050,667	450,855,645
2080	450,855,645	-	4,807,926	450,856	34,068,854	479,665,717
2081	479,665,717	-	4,340,047	479,666	36,274,799	511,120,803
2082	511,120,803	-	3,895,995	511,121	38,680,777	545,394,465
2083	545,394,465	-	3,476,120	545,394	41,299,960	582,672,910

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

**Projection of Fiduciary Net Position\***

Calendar Year Ending	Projected Beginning Fiduciary Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses**	Projected Investment Earnings	Projected Ending Fiduciary Net Position
	(a)	(b)	(c)	(d)	(e)	(a)+(b)-(c)-(d)+(e)
2084	\$ 582,672,910	\$ -	\$ 3,080,777	\$ 582,673	\$ 44,146,479	\$ 623,155,938
2085	623,155,938	-	2,710,446	623,156	47,235,494	667,057,831
2086	667,057,831	-	2,365,652	667,058	50,583,262	714,608,383
2087	714,608,383	-	2,047,117	714,608	54,207,213	766,053,870
2088	766,053,870	-	1,755,476	766,054	58,126,030	821,658,370
2089	821,658,370	-	1,490,805	821,658	62,359,772	881,705,678
2090	881,705,678	-	1,252,774	881,706	66,930,006	946,501,205
2091	946,501,205	-	1,040,782	946,501	71,859,958	1,016,373,880
2092	1,016,373,880	-	854,048	1,016,374	77,174,640	1,091,678,099
2093	1,091,678,099	-	691,631	1,091,678	82,901,011	1,172,795,800
2094	1,172,795,800	-	552,430	1,172,796	89,068,123	1,260,138,697
2095	1,260,138,697	-	434,860	1,260,139	95,707,310	1,354,151,009
2096	1,354,151,009	-	336,929	1,354,151	102,852,392	1,455,312,321
2097	1,455,312,321	-	256,626	1,455,312	110,539,874	1,564,140,257
2098	1,564,140,257	-	191,910	1,564,140	118,809,151	1,681,193,358
2099	1,681,193,358	-	140,741	1,681,193	127,702,729	1,807,074,153
2100	1,807,074,153	-	101,121	1,807,074	137,266,452	1,942,432,409
2101	1,942,432,409	-	71,097	1,942,432	147,549,750	2,087,968,629
2102	2,087,968,629	-	48,852	2,087,969	158,605,903	2,244,437,712
2103	2,244,437,712	-	32,761	2,244,438	170,492,317	2,412,652,830

\* Projection values include no assumed future cost-of-living adjustments. Fiduciary Net Position is projected to be positive for all future years.

\*\* Administrative expenses are assumed to be 0.10% of Fiduciary Net Position.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

**Changes in Net Pension Liability/ (Asset)**

<b>Changes in Net Pension Liability / (Asset)</b>	<b>Increase (Decrease)</b>		
	<b>Total Pension Liability (a)</b>	<b>Fiduciary Net Position (b)</b>	<b>Net Pension Liability / (Asset) (a) - (b)</b>
Balances as of December 31, 2022	\$ 132,977,118	\$ 124,959,360	\$ 8,017,759
Changes for the year:			
Service Cost	3,653,427	-	3,653,427
Interest on Total Pension Liability (1)	10,127,560	-	10,127,560
Effect of Plan changes (2)	-	-	-
Effect of economic/demographic gains or losses	1,807,581	-	1,807,581
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(334,272)	(334,272)	-
Benefit payments	(6,537,915)	(6,537,915)	-
Administrative expenses	-	(71,711)	71,711
Member contributions	-	2,168,844	(2,168,844)
Net investment income	-	13,720,685	(13,720,685)
Employer contributions	-	3,442,265	(3,442,265)
Other (3)	-	(13,283)	13,283
Balances as of December 31, 2023	\$ 141,693,499	\$ 137,333,973	\$ 4,359,526

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Relates to allocation of system-wide items

**Sensitivity Analysis**

The following presents the net pension liability of the employer, calculated using the discount rate of 7.6%, as well as what the San Patricio County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

1% Decrease	Current Discount Rate	1% Increase
6.60%	7.60%	8.60%

Total Pension Liability	\$ 159,316,697	\$ 141,693,497	\$ 126,789,777
Fiduciary Net Position	137,333,971	137,333,971	137,333,971
Net pension liability/ (asset)	\$ 21,982,726	\$ 4,359,526	\$ (10,544,194)

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

**Pension Expense / (Income)**

<b>Pension Expense / (Income)</b>	<b>January 1, 2023 to December 31, 2023</b>
Service Cost	\$ 3,653,427
Interest on total pension liability (1)	10,127,560
Effect of plan changes	-
Administrative expenses	71,711
Member contributions	(2,168,844)
Expected investment return net of investment expenses	(9,446,697)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	646,527
Recognition of assumption changes or inputs	1,528,915
Recognition of investment gains or losses	(2,443,646)
Other (2)	13,283
Pension expense/ (income)	\$ 1,982,236

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) Relates to the allocation of system-wide items

As of December 31, 2023, the deferred inflows and outflows of resources are as follows:

<b>Deferred Inflows/Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>	<b>Deferred Outflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ 1,705,000
Changes of assumptions	-	-
Net difference between projected and actual earnings	-	467,868
Contributions made subsequent to measurement date (3)	N/A	3,615,695

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year ended December 31	
2024	\$ 166,640
2025	136,305
2026	2,724,719
2027	(854,796)
2028	-
Thereafter (4)	-

(3) Any eligible employer contributions made subsequent to the measurement date through the employer's fiscal year

(4) Total remaining balance to be recognized in future years, if any. Note that additional future deferred inflows and outflows of resources may impact these numbers.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

**Schedule of Deferred Inflows and Outflows of Resources**

Expense / (Income) Calculation				Balances of Deferred Inflows and Outflows as of 12/31/2023	
Original Amount (a)	Date Established (b)	Original Recognition Period(1) (c)	Amount Recognized for 2023(1) (a) / (c)	Inflows	Outflows

Investment (gains) or losses

(\$4,273,988)	12/31/2023	5.0	(\$854,798)	\$ 3,419,190	\$ -
17,897,589	12/31/2022	5.0	3,579,518	-	10,738,553
(15,954,718)	12/31/2021	5.0	(3,190,944)	6,381,886	-
(2,348,045)	12/31/2020	5.0	(469,609)	469,609	-
(7,539,073)	12/31/2019	5.0	(1,507,815)	-	-

Economic/ demographic (gains) or losses

1,807,581	12/31/2023	3.0	602,527	-	1,205,054
1,499,840	12/31/2022	3.0	499,947	-	499,946
(1,997,122)	12/31/2021	3.0	(665,707)	-	-
839,041	12/31/2020	4.0	209,760	-	-

Assumption changes or inputs

-	12/31/2023	3.0	-	-	-
-	12/31/2022	3.0	-	-	-
(377,488)	12/31/2021	3.0	(125,830)	-	-
6,618,986	12/31/2020	4.0	1,654,745	-	-

Employer contributions made subsequent to measurement date (2) To be determined

*(1) Investment (gains)/losses are recognized in pension expense over a period of five years; economic/demographic (gains)/losses and assumption changes or inputs are recognized over the rounded average remaining service life for all active, inactive, and retired members. The current year recognition period is calculated as follows:*

Status	Count	Remaining Service	Recognition Period
Current Active Members	525	4,766	N/A
Current Inactive Members	517	-	N/A
Current Retirees and Beneficiaries	347	-	N/A
Total (Recognition Period is Rounded)	1,389	4,766	3

*(2) Any eligible employer contributions made subsequent to the measurement date through the employer's fiscal year end should be reflected as deferred outflows as outlined in Appendix D of this report.*

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

**Schedule of Changes in Net Pension Liability and Related Ratios**

	Year Ended December 31									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>										
Service cost	\$ 3,653,427	\$ 3,012,934	\$ 3,145,949	\$ 2,695,148	\$ 2,452,473	\$ 2,431,036	\$ 2,510,696	\$ 2,497,314	\$ 2,178,289	\$ 2,062,276
Interest on total pension liability	10,127,560	9,517,606	9,252,116	8,770,885	8,316,032	7,902,257	7,450,206	6,966,717	6,613,259	6,243,146
Effect of plan changes	-	-	-	-	-	-	-	-	(402,630)	-
Effect of assump. changes or inputs	-	-	(377,488)	6,618,986	-	-	684,549	-	1,047,168	-
Effect of economic/demographic (gains) or losses	1,807,581	1,499,840	(1,997,122)	839,041	(58,734)	(152,790)	(155,867)	(446,050)	(979,724)	(227,931)
Benefit payments/refunds	(6,872,188)	(6,426,308)	(6,369,033)	(5,478,968)	(5,200,410)	(4,990,894)	(4,673,383)	(4,010,179)	(3,858,945)	(3,902,350)
Net change in total pension liability	8,716,380	7,604,072	3,654,422	13,445,092	5,509,361	5,189,609	5,816,201	5,007,802	4,597,417	4,175,141
Total Pension Liability, beginning	132,977,118	125,373,045	121,718,624	108,273,531	102,764,170	97,574,560	91,758,359	86,750,557	82,153,140	77,977,999
Total Pension Liability, ending (a)	\$ 141,693,498	\$ 132,977,117	\$ 125,373,046	\$ 121,718,623	\$ 108,273,531	\$ 102,764,169	\$ 97,574,560	\$ 91,758,359	\$ 86,750,557	\$ 82,153,140
<b>Total Pension Liability</b>										
Employer contributions	\$ 3,442,265	\$ 3,235,355	\$ 2,497,027	\$ 2,685,349	\$ 2,296,857	\$ 2,072,387	\$ 2,005,136	\$ 1,915,306	\$ 1,882,512	\$ 1,790,572
Member contributions	2,168,844	1,808,906	1,523,907	1,569,071	1,443,269	1,337,024	1,334,217	1,301,666	1,236,172	1,154,146
Investment income net of inv exp	13,720,685	(7,752,027)	24,398,408	10,638,232	14,752,244	(1,755,262)	12,041,515	5,770,952	(130,184)	5,063,645
Benefit payments/refunds	(6,872,188)	(6,426,308)	(6,369,033)	(5,478,968)	(5,200,410)	(4,990,894)	(4,673,383)	(4,010,179)	(3,858,945)	(3,902,350)
Administrative expenses	(71,711)	(73,229)	(72,630)	(82,177)	(78,491)	(72,146)	(62,027)	(62,664)	(56,377)	(59,093)
Other	(13,283)	(82,285)	(35,595)	(26,028)	(35,292)	(37,748)	(18,463)	(213,573)	82,889	121,260
Net change in fiduciary net position	12,374,612	(9,289,588)	21,942,084	9,305,479	13,178,177	(3,446,639)	10,626,995	4,701,508	(843,933)	4,168,180
Fiduciary net position, beginning	124,959,360	134,248,947	112,306,863	103,001,384	89,823,207	93,269,847	82,642,854	77,941,346	78,785,279	74,617,098
Fiduciary net position, ending (b)	\$ 137,333,972	\$ 124,959,359	\$ 134,248,947	\$ 112,306,863	\$ 103,001,384	\$ 89,823,208	\$ 93,269,849	\$ 82,642,854	\$ 77,941,346	\$ 78,785,278
NPL/(asset), ending = (a)-(b)	\$ 4,359,526	\$ 8,017,758	\$ (8,875,901)	\$ 9,411,760	\$ 5,272,147	\$ 12,940,961	\$ 4,304,711	\$ 9,115,505	\$ 8,809,211	\$ 3,367,862
Fiduciary net position as a % of total pension liability	96.92%	93.97%	107.08%	92.27%	95.13%	87.41%	95.59%	90.07%	89.85%	95.90%
Pensionable covered payroll	\$ 30,983,488	\$ 25,841,511	\$ 21,770,095	\$ 22,415,304	\$ 20,618,127	\$ 19,100,341	\$ 19,060,236	\$ 18,595,226	\$ 17,659,601	\$ 16,487,805
NPL/(asset) as % of covered payroll	14.07%	31.03%	-40.77%	41.99%	25.57%	67.75%	22.58%	49.02%	49.88%	20.43%

*This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.*



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
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**Schedule of Employer Contributions (1)**

Year Ending December 31	Actuarially Determined Contribution(1)	Actual Employer Contribution(1)	Contribution Deficiency (Excess)	Pensionable Covered Payroll (2)	Actual Contribution as a % of Covered Payroll
2014	\$ 1,790,572	\$ 1,790,572	\$ -	\$ 16,487,805	10.9%
2015	1,882,512	1,882,512	-	17,659,601	10.7%
2016	1,915,306	1,915,306	-	18,595,226	10.3%
2017	2,005,136	2,005,136	-	19,060,236	10.5%
2018	2,072,387	2,072,387	-	19,100,341	10.8%
2019	2,296,857	2,296,857	-	20,618,127	11.1%
2020	2,685,349	2,685,349	-	22,415,304	12.0%
2021	2,497,027	2,497,027	-	21,770,095	11.5%
2022	3,235,355	3,235,355	-	25,841,511	12.5%
2023	3,442,265	3,442,265	-	30,983,488	11.1%

(1) TCDRS calculates actuarially determined contributions on a calendar year basis. GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis. If additional assistance is needed, please contact TCDRS.

(2) Payroll is calculated based on contributions as reported to TCDRS.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
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**Notes to Schedule of Employer Contributions**

Valuation Date: Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determined contribution rates:

Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	16.9 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5-year smooth market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation. which the contributions are reported.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New Inflation, mortality and other assumptions were reflected. 2017: New mortality, assumptions were reflected. 2019: New Inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule. 2020: No changes in plan provisions were reflected in the Schedule. 2021: No changes in plan provisions were reflected in the Schedule. 2022: No changes in plan provisions were reflected in the Schedule. 2023: No changes in plan provisions were reflected in the Schedule.

*\* Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

**GASB 68 Plan Description for San Patricio County**

A description of the pension plan pursuant to Paragraph 40 of GASB Statement No. 68 is as follows:

- a. San Patricio County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.
- b. A brief description of benefit terms:
  - 1) All full- and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.
  - 2) The plan provides retirement, disability and survivor benefits.
  - 3) TCDRS is a savings-based plan. For the county's plan, 7% of each employee's pay is deposited into his or her TCDRS account. By law, employee accounts earn 7% interest on beginning of year balances annually. At retirement, the account is matched at an employer set percentage (current match is 200%) and is then converted to an annuity.
  - 4) There are no automatic COLAs. Each year, the county may elect an ad hoc COLA for its retirees (if any). There are two COLA types, each limited by actual inflation.
  - 5) Benefit terms are established under the TCDRS Act. They may be amended as of Jan. 1 each year, but must remain in conformity with the Act.
- c. Membership information is shown in the chart below.
- d. The county's contribution rate is calculated annually on an actuarial basis, although the employer may elect to contribute at a higher rate. The San Patricio County contribution rate is based on the TCDRS funding policy adopted by the TCDRS Board of Trustees and must conform with the TCDRS Act. The employee contribution rates are set by the county and are currently 7%. Contributions to the pension plan from the county for 2022 are shown in the Schedule of Employer Contributions.
- e. The most recent annual comprehensive financial report for TCDRS can be found at the following link, [TCDRS.org/Employer](https://www.tcdrs.org/Employer).

**Membership Information**

Members	Dec. 31, 2022	Dec. 31, 2023
Number of inactive employees entitled to but not yet receiving benefits	516	517
Number of active employees	511	525
Average monthly salary *	\$ 4,244	\$ 4,813
Average age *	48.24	48.36
Average length of service in years *	11.27	11.52
Inactive employees (or their beneficiaries) Receiving Benefits		
Number of benefit recipients	335	347
Average monthly benefit	\$ 1,562	\$ 1,593

*\*Averages reported for all active employees.*

**SAN PATRICIO COUNTY, TEXAS**  
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**Actuarial Methods and Assumptions Used for GASB Calculations**

All actuarial methods and assumptions used for this GASB analysis were the same as those used in the December 31, 2023 funding valuation, except as noted below and throughout this report. Please see the employer summary actuarial valuation report as of December 31, 2023 for further details.

The following are key assumptions and methods used in this GASB analysis.

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age (level percent of pay)(1)
Amortization Method	
Recognition of economic/ demographic gains or losses	Straight-Line amortization over Expected Working Life
Recognition of assumptions changes or inputs	Straight-Line amortization over Expected Working Life
Asset Valuation Method	
Smoothing Period	5 Years
Recognition Method	Non-asymptotic
Corridor	None
Inflation	Same as funding valuation.
Salary Increases	Same as funding valuation.
Investment Rate of Return	7.60% (Gross of administrative expenses)
Cost-of-Living Adjustments	Cost-of-Living adjustments for San Patricio County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-Living adjustments is included in the funding valuation.
Mortality	Same as funding valuation.
Retirement Age	Same as funding valuation.
Turnover	Same as funding valuation.
Adjustment for Plans with the Partial-Lump Sum Payment Option (Liability and Normal Cost)	Same as funding valuation. For employers who have elected this option, a 0.75% increase is applied to the TPL related to the member deposit portion of the estimated monthly benefit for future retirees.

*(1) Individual entry age cost method, as required by GASB 68, used for UASB calculations.  
Note that a slightly different version of the entry age cost method is used for the funding actuarial valuation.*

**SAN PATRICIO COUNTY, TEXAS**  
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**Actuarial Methods and Assumptions Used for GASB Calculations (Cont.)**

Except where indicated in the section of this GASB 68 report entitled "Actuarial Methods and Assumptions Used for GASB Calculations", the assumptions used in this analysis for the December 31, 2023 financial reporting metrics are the same as those used in the December 31, 2023 actuarial valuation analysis for San Patricio County.

The following is a description of the assumptions used in the December 31, 2023 actuarial valuation analysis for San Patricio County. This information may also be found in the San Patricio County December 31, 2023 Summary Valuation Report.

**Economic Assumptions**

**TCDRS system -wide economic assumptions:**

Real rate of return	5.00%
Inflation	2.50%
Long-term investment return	7.50%

The assumed long-term investment return of 7.5% is net after investment and administrative expenses. It is assumed returns will equal the nominal annual rate of 7.5% for calculating the actuarial accrued liability and the normal cost contribution rate for the retirement plan of each participating employer.

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.5% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee.

**Employer-specific economic assumptions:**

Growth in membership	0.00%
Payroll growth for funding calculations	3.00%

The payroll growth assumption is for the aggregate covered payroll of an employer.

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**Merit Salary Increases**

Year of Service	Entry Age			
	Before 30	Ages 30-39	Ages 40-49	50 and later
0	5.25%	4.75%	4.25%	3.50%
1	4.50	4.00	3.50	2.75
2	4.10	3.25	2.85	2.20
3	3.70	3.00	2.50	1.75
4	3.35	2.75	2.25	1.65
5	3.10	2.60	2.15	1.55
6	2.85	2.40	2.05	1.40
7	2.65	2.25	1.90	1.25
8	2.50	2.15	1.80	1.15
9	2.35	2.00	1.65	1.05
10	2.20	1.85	1.50	0.95
11	2.10	1.75	1.35	0.85
12	1.95	1.65	1.25	0.80
13	1.85	1.55	1.10	0.75
14	1.75	1.45	1.00	0.70
15	1.65	1.35	0.90	0.65
16	1.50	1.25	0.85	0.60
17	1.40	1.15	0.75	0.55
18	1.30	1.05	0.70	0.50
19	1.25	1.00	0.65	0.45
20	1.20	0.95	0.60	0.40
21	1.15	0.90	0.55	0.40
22	1.10	0.85	0.50	0.40
23	1.00	0.75	0.45	0.40
24	0.94	0.65	0.40	0.40
25	0.88	0.60	0.40	0.40
26	0.82	0.60	0.40	0.40
27	0.76	0.60	0.40	0.40
28	0.70	0.60	0.40	0.40
29	0.65	0.60	0.40	0.40
30 & Up	0.60	0.60	0.40	0.40

*\* These rates do not include the wage inflation rate of 3.00% per year. For example, a member who entered the system at age 20 and is in the first year of service is assumed to receive an 8.41% total annual increase in his salary. The 8.41% is a combination of the 5.25% merit increase and the 3.00% wage inflation. Note that the two components are compounded, so it is a slightly different result than just adding the two percentages.*

**SAN PATRICIO COUNTY, TEXAS**  
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**Demographic Assumptions**

**TCDRS system-wide demographic assumptions:**

**Former Employees Working for Another TCDRS Employer** - Former employees who have left their accounts on deposit and are now active depositing members with another TCDRS employer are treated for valuation purposes as active members with no future member deposits.

**Family Composition** - For current retirees, beneficiary information is supplied by TCDRS. For purposes of calculating the Survivor Benefit for current depositing and non-depositing members, male members are assumed to have a female beneficiary who is three years younger. Female members are assumed to have a male beneficiary who is three years older.

**Internal Revenue Code Section 415 limit** - The Internal Revenue Code Section 415 maximum benefit limitations are not reflected in the valuation for funding purposes. Any limitation is reflected in a members' benefit after retirement.

**Internal Revenue Code Section 401(a)(17)** - Compensation is limited under IRC Section 401(a)(17) and the limit is assumed to increase at the rate of inflation for valuation purposes.

**Option Elected at Retirement** - Future retired members are assumed to elect the standard (single life) retirement option with a monthly benefit for the retiree's lifetime only. Current retirees and beneficiaries are value based on the option previously selected. All options include a cash refund feature which for valuation purposes is approximated by assuming monthly payments are received for a minimum of four years. This approximation applies for both current and future retirees.

**Replacement of Terminated Members** - New employees are assumed to replace any terminated members and have similar entry ages.

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**Disability** - The rates of disability used in this valuation are illustrated in Table 2. Members who become disabled are eligible to commence benefit payments regardless of age. Rates of disability are in a custom table based on TCDRS experience.

**Table 2 - Annual Rates of Disability\***

Age	Work related Male and Female	All Causes Male and Female	Age	Work related Male and Female	All Causes Male and Female
less than 25	0.001%	0.000%	43	0.001%	0.058%
25	0.001	0.003	44	0.001	0.066
26	0.001	0.006	45	0.001	0.074
27	0.001	0.009	46	0.001	0.082
28	0.001	0.011	47	0.001	0.090
29	0.001	0.013	48	0.001	0.099
30	0.001	0.014	49	0.001	0.108
31	0.001	0.016	50	0.001	0.117
32	0.001	0.018	51	0.001	0.126
33	0.001	0.020	52	0.001	0.135
34	0.001	0.023	53	0.001	0.144
35	0.001	0.025	54	0.001	0.153
36	0.001	0.028	55	0.001	0.162
37	0.001	0.030	56	0.001	0.171
38	0.001	0.034	57	0.001	0.180
39	0.001	0.038	58	0.001	0.189
40	0.001	0.042	59	0.001	0.198
41	0.001	0.046	60 & Above	0.001	0.000
42	0.001	0.050			

*\* The probability of disability from All Causes is applicable for members who are vested (satisfied service requirement for retirement at age 60). Before a member is vested, the Work-related disability assumptions are applicable. No disability retirements are assumed to occur after a member becomes eligible for service retirement.*

**Mortality**

Depositing members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.



**SAN PATRICIO COUNTY, TEXAS**  
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**Service Retirement** - Members eligible for service retirement are assumed to retire at the rates shown in Table 3.

**Table 3 - Annual Rates of Service Retirement\***

<b>Age</b>	<b>Active Svc &lt; 15</b>	<b>Active Svc 15-24</b>	<b>Active Svc 25-29</b>	<b>Active Svc 30+</b>	<b>Deferred All Svc</b>
40-49	5.3%	6.3%	7.7%	8.8%	0.0%
50	5.6	6.8	8.3	9.4	0.0
51	5.6	6.8	8.3	9.4	0.0
52	6.0	7.2	8.8	10.0	0.0
53	6.0	7.2	8.8	10.0	0.0
54	6.8	8.1	9.9	11.3	0.0
55	6.8	8.1	9.9	11.3	0.0
56	6.8	8.1	9.9	11.3	0.0
57	7.5	9.0	11.0	12.5	0.0
58	7.5	9.0	11.0	12.5	0.0
59	7.5	9.0	11.0	12.5	0.0
60	9.0	10.8	13.2	15.0	12.0
61	9.0	10.8	13.2	15.0	12.0
62	13.5	16.2	19.8	22.5	18.0
63	11.3	13.5	16.5	18.8	15.0
64	11.3	13.5	16.5	18.8	15.0
65	22.5	22.5	27.5	27.5	25.0
66	22.5	22.5	27.5	27.5	25.0
67	21.6	21.6	26.4	26.4	24.0
68	18.9	18.9	23.1	23.1	21.0
69	18.9	18.9	23.1	23.1	21.0
70	20.7	20.7	25.3	25.3	23.0
71	20.7	20.7	25.3	25.3	23.0
72	20.7	20.7	25.3	25.3	23.0
73	20.7	20.7	25.3	25.3	23.0
74	20.7	20.7	25.3	25.3	23.0
75 & Above	100.0	100.0	100.0	100.0	100.0

*\* For all eligible members ages 75 and later, retirement is assumed to occur immediately.*

**SAN PATRICIO COUNTY, TEXAS**  
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**Employer-specific demographic assumptions:**

**Other Terminations of Employment** - The rate of assumed future termination from active participation in the plan for reasons other than death, disability or retirement are illustrated in Table 4. The rates vary by length of service, entry-age group (age at hire) and gender. No termination after eligibility for retirement is assumed.

**Table 4 - Annual Rates of Termination**

Years of Service	Entry Age 20		Entry Age 30		Entry Age 40		Entry Age 50	
	Male	Female	Male	Female	Male	Female	Male	Female
0	36.3%	36.3%	29.7%	29.7%	26.4%	26.4%	24.2%	24.2%
1	27.5	27.5	23.1	23.1	19.8	19.8	17.6	17.6
2	23.1	23.1	19.8	19.8	15.4	15.4	14.3	14.3
3	19.8	19.8	16.5	16.5	13.2	13.2	12.1	12.1
4	16.5	16.5	14.3	14.3	11.0	11.0	9.9	9.9
5	14.3	14.3	12.1	12.1	9.9	9.9	8.8	8.8
6	12.1	12.1	11.0	11.0	8.8	8.8	7.7	7.7
7	11.0	11.0	9.9	9.9	7.7	7.7	6.6	6.6
8	9.9	9.9	8.8	8.8	6.6	6.6	6.1	6.1
9	8.8	8.8	7.7	7.7	6.1	6.1	5.5	5.5
10	7.7	7.7	7.2	7.2	5.6	5.6	0.0	0.0
11	7.2	7.2	6.6	6.6	5.0	5.0	0.0	0.0
12	6.6	6.6	6.1	6.1	3.5	3.5	0.0	0.0
13	6.1	6.1	5.5	5.5	4.6	4.6	0.0	0.0
14	5.5	5.5	5.2	5.2	4.2	4.2	0.0	0.0
15	4.8	4.8	4.8	4.8	3.7	3.7	0.0	0.0
16	4.4	4.4	4.4	4.4	3.3	3.3	0.0	0.0
17	4.0	4.0	4.0	4.0	2.9	2.9	0.0	0.0
18	3.6	3.6	3.6	3.6	2.4	2.4	0.0	0.0
19	3.3	3.3	3.3	3.3	2.0	2.0	0.0	0.0
20	3.0	3.0	3.0	3.0	0.0	0.0	0.0	0.0
21	2.8	2.8	2.8	2.8	0.0	0.0	0.0	0.0
22	2.5	2.5	2.5	2.5	0.0	0.0	0.0	0.0
23	2.3	2.3	2.3	2.3	0.0	0.0	0.0	0.0
24	2.1	2.1	2.1	2.1	0.0	0.0	0.0	0.0
25	1.9	1.9	1.9	1.9	0.0	0.0	0.0	0.0
26	1.7	1.7	1.7	1.7	0.0	0.0	0.0	0.0
27	1.4	1.4	1.4	1.4	0.0	0.0	0.0	0.0
28	1.2	1.2	1.2	1.2	0.0	0.0	0.0	0.0
29	1.1	1.1	1.1	1.1	0.0	0.0	0.0	0.0
30 & Later	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

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**Adjustment for Partial Lump-Sum Payment Option: Termination Rates**

The termination rate is 0% for the two years immediately prior to retirement eligibility. Rates are reduced at ages near retirement as it is anticipated that a member would be less likely to take a withdrawal if the partial lump-sum payment option was available.

**Withdrawals** - Members who terminate may either elect to leave their account with TCDRS or withdraw their funds. The probability that a member elects a withdrawal varies by length of service and vesting schedule. Rates applied to your plan are shown in Table 5. For non-depositing members who are not vested 100% are assumed to elect a withdrawal.

**Table 5 - Probability of Withdrawal**

Years of Service	Probability	Years of Service	Probability
0	100%	15	26%
1	100	16	25
2	100	17	24
3	100	18	23
4	100	19	22
5	100	20	21
6	100	21	20
7	100	22	19
8	100	23	19
9	100	24	18
10	32	25	18
11	31	26	17
12	30	27	17
13	29	28	16
14	27	29*	16

*\* Members with more than 29 years of service are not assumed to refund.*

**Timing of Withdrawals** - For former employees only eligible for a refund of their account balance, it is assumed there is a 10% probability of the former employee electing a refund of their account balance in each of the ten years following the valuation date. That is, the account balance is assumed to be distributed within ten years of the valuation date.

For current active member who will receive a refund of their account balance, it is assumed that 50% of those members elect a refund of their account balance immediately upon termination, and the remaining 50% elect a refund at a rate of 10% in each of the ten years following the year of refund.

Current deferred vested inactive members are assumed to keep their accounts with TCDRS until their assumed retirement.

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**Contributions Made Subsequent to Measurement Date**

GASB Statement No. 71 ("GASB 71"), Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68, requires employer contributions made between the measurement date, which is the date used to determine an employer's net pension liability ("NPL"), and the employer's fiscal year end be reported as a deferred outflow of resources ("DOoR"). The statement "requires a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability."

For GASB valuation purposes, TCDRS' consulting actuary will compute each participating employer's NPL as of Dec. 31 of each year. Employers will need to account for pension contributions (employer, not employee contributions or Group Term Life premiums) made between the measurement date and the employer's fiscal year end as a DOoR. These contributions will not be reported to you as part of this GASB report; employers can access their monthly employer activity statements, which display employer contributions to the retirement plan via the TCDRS Employer Portal.

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**Summary of TCDRS Funding Policy**

**Texas County & District Retirement System Funding Policy**

In Effect for the Dec. 31, 2023 Actuarial Valuation

**Introduction**

The funding policy governs how the Texas County & District Retirement System (TCDRS) determines the employer contributions required to ensure that benefits provided to TCDRS members are funded in a reasonable and equitable manner. The goals of TCDRS' funding policy are to fully fund benefits over the course of employees' careers to ensure intergenerational equity, and to balance rate and benefit stability with the need for the plan funding to be reflective of current plan conditions.

This policy documents the current funding policies in effect for the Dec. 31, 2023 actuarial valuation as established by state law, administrative rule and action by the TCDRS Board of Trustees (the board). The policy serves as a comprehensive funding overview and compiles with the GASB reporting requirements for an agent multiple-employer plan.

**TCDRS funding overview**

TCDRS is a model for responsible, disciplined funding. TCDRS does not receive any state funding. As an agent, multiple-employer plan, each participating employer in the system funds its plan independently. A combination of three elements funds each employer's plan: employee deposits, employer contributions and investment income.

- The deposit rate for employees is 4%, 5%, 6% or 7% of compensation, as adopted by the employer's governing body.
- Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Employer contribution rates are determined annually and approved by the TCDRS Board of Trustees.
- Investment income funds a large part of the benefits employee earn.

Pursuant to state law, employers participating in the system must pay 100% of their actuarially determined required contributions on an annual basis.

Each employer has the opportunity to make additional contributions in excess of its annual required contribution rate either by adopting an elected rate that is higher than the required rate or by making additional contributions on an ad hoc basis. Employers may make additional contributions to pay down their liabilities faster, pre-fund benefit enhancements and/or buffer against future adverse experience.

In addition, employers annually review their plans and may adjust benefits and costs based on their local needs and budgets. Although accrued benefit may not be reduced, employers may reduce future benefit accruals and immediately reduce costs.

**SAN PATRICIO COUNTY, TEXAS**  
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**Methodology for determining employer contribution rates**

The board hires independent outside consulting actuaries to conduct an annual valuation to measure the funding status and to determine the required employer contribution rate for each employer plan. In order to calculate the employer contribution rate, the actuary does the following:

- Studies each employer's adopted plan of benefits and the profile of its plan participants, and uses assumptions established by the board to estimate future benefit payments.
- Discounts the estimate of future benefit payments to the present based on the long-term rate of investment return to determine the present value of future benefits
- Compares the present value of future benefits with the plan's assets to determine the difference that needs to be funded based on the funding policy.

The valuation of each employer plan is based on the system funding policy and the assets, benefits and participant profile of each participating employer plan. The four key components in the determination of employer contribution rates are: the actuarial cost method, amortization policy, the asset valuation method and the actuarial assumptions.

***Actuarial cost method***

TCDRS has adopted the replacement life entry age cost method, a conservative cost method and an industry standard. The goal of this cost method is to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payment begin. Under this approach, benefits are funded in advance as a level percentage of pay. This portion of the contribution rate is called the normal cost rate and generally remains stable from year to year.

***Amortization policy***

The portion of the contribution rate that funds any remaining unfunded amounts for benefits that are not covered by the normal cost is called the unfunded actuarial accrued liability (UAAL) rate. UAAL amounts occur when benefit enhancements are adopted that have not been funded in advance, or when actual investment or demographic experience varies from the actuarial assumptions (actuarial gains and losses). UAAL amounts are amortized on a level-percentage-of-covered-payroll basis over a closed period with a layered approach. The closed periods ensure all unfunded liabilities are financed over no more than 20 years from the time they occur. Each year new layers are established to amortize changes in the UAAL due to actuarial gains or losses, as well as any plan benefit changes elected by an employer for that year.

Benefit enhancements are amortized over a 15-year closed period. All other changes in the UAAL are amortized over 20-year closed periods. These amortization periods are generally more conservative than those of most other public retirement plans and are stricter than the minimum amortization period required under state law.

For newly participating districts that have five or fewer employees who are all within five years of retirement eligibility, any initial UAAL and any subsequent adoption of prior service credits are amortized over a five-year closed amortization period. This ensures that benefits are appropriately funded over the generation of employees.

Notwithstanding the layered approach, the total UAAL payment may not be less than the required payment obtained by amortizing the entire UAAL over a 20-year period.

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If a plan is overfunded, the overfunded actuarial accrued liability (OAAL) is calculated annually using a 30-year open amortization period.

***Asset valuation method***

When determining the actuarial value of assets used for measuring a plan's funded status, TCDRS smooths each year's actuarial investment gains and losses and recognizes them over a five-year period to better reflect the system's long-term investment horizons and to keep employer contribution rate more stable. As actuarial asset investment gains and losses are recognized, they become part of the actuarial gains and losses for the year and are funded according to the amortization policy. The five-year period helps stabilize employer rates while still ensuring that rates are reflective of current market conditions.

In addition, the board has the ability to set aside reserves from investment earnings that are used to help offset future negative economic cycles. These reverses are held separately and are not counted as part of a participating employer's plan assets until they are passed through to employers when determined necessary by the board. Reserves help maintain rate stability for employer. In addition, reserves ensure that employers do not adopt benefit increases based on a temporarily lower plan cost at a high point in a market cycle and, conversely, are not as pressured to immediately reduce benefit levels during a low point in a market cycle.

***Actuarial assumptions***

Demographic and economic assumptions are used to estimate employer liabilities and to determine the amount of funding required from employer contributions as opposed to investment earnings. These assumptions reflect a long-term perspective of 30 years or more. Examples of key economic assumptions include long-term investment return, long-term inflation and annual payroll increase.

Demographic assumptions are the actuary's best estimate of what will happen to TCDRS members and retirees. Examples of demographic assumptions are employment termination rates, retirement rates and retiree mortality rates. A complete listing of all actuarial assumptions can be found in the annual system-wide valuation report.

***Oversight***

The board has established review policies to ensure that actuarial assumptions are appropriate and that the methodology for determining employer contribution rates is being correctly applied.

***Review of actuarial assumptions***

TCDRS' actuarial assumptions are periodically reviewed and revised as deemed necessary to reflect best estimates of future experience. Every four years, the TCDRS consulting actuary conducts an investigation of experience. TCDRS assumptions are compared to plan experience and future expectations, and changes to the assumptions are recommended as needed. The board adopts actuarial assumptions to be used in the valuation based on the results of this study.

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An actuarial of every investigation of experience is required and must be performed by an independent auditing actuary to review the consulting actuary's analysis, conclusions and recommendations for accuracy, appropriateness and reasonableness. These audits alternate between a peer review and a full replication audit of the investigation of experience. In a peer review audit of the investigation, the reviewing actuary uses the raw results of the investigation for demographic assumptions as calculated by the consulting actuary to test the conclusions and recommendations. In addition, the reviewing actuary independently analyzes economic assumptions to test the results and recommendations of the consulting actuary. The reviewing actuary also examines the consulting actuary's methods and assumptions for reasonableness and internal consistency. In a full replication audit of the investigation, in addition to performing all of the steps of a peer review, the auditing actuary fully replicates the calculation of the investigation's raw results.

***Review of employer contribution rates***

In order to test accuracy and ensure that the actuarial methods and assumptions are being correctly applied, an audit of the valuation is required every four years. These audits are conducted by an independent reviewing actuary and alternate between a peer review and a full replication audit of the valuation. In the peer review audit of the valuation, the actuary uses a sample of participant data and TCDRS plans to test the results of the valuation. The reviewing actuary also examines the consulting actuary's methods and assumptions for reasonableness and internal consistency. In a full replication audit of the valuation, the auditing actuary performs all the steps of a peer review audit but instead of analyzing sample data and plans, the auditing actuary fully replicates the original actuarial valuation.

***Review and modification of funding policy***

The board will review this policy on a regular basis and may modify this policy at its discretion. Modifications to the policy may be submitted for consideration to the board by staff and/or outside consulting actuaries as circumstances warrant.



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**Glossary**

Actuarially Determined Contribution	The required contribution that is calculated for the reporting period, determined based on the funding policy and the annual valuation.
Deferred Inflows/Outflows of Resources	Portion of changes in net pension liability that is not immediately recognized in Pension Expense. These changes include differences between expected and actual experience, changes in assumptions, and differences between expected and actual earnings on plan investments.
Discount Rate	Single rate of return that, when applied to all projected benefit payments, results in an actuarial present value of projected benefit payments equal to the sum of: <ol style="list-style-type: none"> <li>1) The actuarial present value of benefit payments projected to be made in future periods where the plan assets are projected to be sufficient to meet benefit payments calculated using the Long-Term Expected Rate of Return.</li> <li>2) The actuarial present value of projected benefit payments not included in (1), calculated using the Municipal Bond Rate.</li> </ol>
Fiduciary Net Position	Equal to market value of assets.
Long-Term Expected Rate of Return	Long-term expected rate of return on pension plan investments expected to be used to finance the payment of benefits.
Municipal Bond Rate	Yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.
Net Pension Liability/(Asset)	Total Pension Liability minus the Plan's Fiduciary Net Position.
Projected Benefit Payments	All benefits estimated to be payable through the pension plan to current active and inactive employees as a result of their past service and expected future service.
Service Cost	The portion of the actuarial present value of projected benefit payments that is attributed to a valuation year.
Total Pension Liability	The portion of actuarial present value of projected benefit payments that is attributable to past periods of member service using the Entry Age Normal cost method based on the requirements of GASB 67 and 68.

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**(9) DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The County currently offers its employees a choice between two plans.

The funds in the plans are held by Nationwide Retirement Solutions, Inc. of Columbus, Ohio and VALIC Financial Advisors Inc., Houston, Texas as the plan administrators for the County. These plans qualify under the requirements of Internal Revenue Service Code Section 457, Subsection G. The funds are held in trust by the two plan administrators for the exclusive benefits of the employees and their beneficiaries who will receive these funds directly from these plan administrators. Since these funds are directly remitted to these plan administrators by the County, the County no longer owns the amounts deferred by employees or related income on these amounts. Therefore, since these plans do not qualify to be included with the County's fiduciary funds there are not any plan assets included in the County's financial statements.

**(10) CONTINGENT LIABILITIES**

The County is contingently liable with respect to law suits and other claims in the ordinary course of its operations. Should such contingencies become a real liability, funds would have to be appropriated in future budgets for settlement. The County does not feel that there are any law suits pending at December 31, 2024, that would have a material effect on the financial condition of the County.

In addition, the County also participates in several federal and state assisted grant programs, all of which are subject to federal regulations and guidelines. Should any of the grant program expenditures be disallowed by any of the respective grantor agencies or should any other contingency become a reality, funds would have to be appropriated in future County budgets for settlement. However, the County feels that such future amounts, if any, would be immaterial.

**(11) RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of and damages due to destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County has implemented a Safety Committee to assist in mitigation of risk and promote safety.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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The County is partially self-insured against medical and hospital costs for its employees. The County pays the first \$1,000,000 per year for each employee and the insurance company pays the remaining costs up to \$5,000,000 lifetime maximum. The County's costs are accounted for in the insurance Internal Service Fund. The San Patricio County Drainage District, San Patricio County Appraisal District, San Patricio County Navigation District and Juvenile Probation Department also participate in the plan, bearing their share of the cost.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic and social factors. There were no significant reductions in insurance coverage from coverage in the prior year. Also, the amount of settlements did not exceed insurance coverage for each of the past three years. Changes in the balances of claims liabilities during the past two years are as follows:

	2024	2023
Unpaid Claims at Beginning of Year	\$ 213,907	\$ 183,935
Incurred Claims (Including IBNSRs)	2,933,874	3,128,041
Claim Payments	(2,968,202)	(3,098,069)
Unpaid Claims at End of Year	<u>\$ 179,579</u>	<u>\$ 213,907</u>

The entire amount of the \$179,579 at December 31, 2024 is considered current because it is expected to be paid during the 2025 fiscal year.

**(12) RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS**

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance includes reconciliation between fund balance total governmental funds and net position-governmental activities as reported on the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$123,098,687 difference are as follows:

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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Bonds Payable	\$ 92,235,000
QECB Payable	2,383,659
SIB Loan Payable	9,827,312
Lease Payable	314,937
Subscription Payable	74,712
Compensated Absences Payable	2,174,453
Interest Payable	1,060,613
OPEB Liability	1,116,184
Pollution Liability	605,623
Refunding Bonds Premium	9,347,158
Net Pension Liability	4,359,526
Deferred Outflows of Resources	
Deferred Charge on Refunding	(400,490)
Net Adjustments to Reduce fund balance total	
Governmental funds to arrive at net position	
Governmental Activities	\$ 123,098,687

Another element of that explanation explains that "long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds," The details of this \$14,884,096 difference are as follows:

Taxes Receivable Net of	
Allowances for Uncollectibles	\$ 52,013,766
Fines Receivable Net of	
Allowances for Uncollectibles	7,965,555
Other Receivables Net	7,605
Deferred Revenue - Property Taxes	(50,925,843)
Deferred Outflows/Inflows Related to Pension (Net)	5,788,563
Deferred OPEB Expense (Net)	34,450
Net Adjustments for Other Long-Term	
Assets Not Available to Pay for	
Current-Period Expenditures and	
therefore are Deferred in the Funds	\$ 14,884,096

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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**(continued)**

**(13) POLLUTION REMEDIATION**

At December 31, 2024, The County was implementing pollution remediation by the State of Texas for surface and sub-surface chemical contamination due to crop dusting operations at the Sinton Airport. The County expects to pay approximately \$605,623 in 2025 for the remaining total estimated future cost. These estimates were furnished to the County by GDH of estimated liability will change a material amount due to factors such as price increases, changes in technology, or changes in applicable laws or regulations. It is not anticipated that there will be any estimated recoveries in revenues, reducing the pollution remediation's liabilities.

**(14) CONTRACTUAL OBLIGATIONS**

At December 31, 2024, the County had two major contracts of approximately \$82,000,000 for major construction which includes building of a Justice Center, and renovation of the existing Courthouse. Total costs for these projects may exceed \$93,000,000.

**(15) RECENT ACCOUNTING PRONOUNCEMENTS**

Significant new accounting standards released by the Governmental Accounting Standards Board (GASB) that are effective for future fiscal years include the following:

GASB Statement No. 99, *Omnibus 2022* - ("GASB 99"), with the requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of statement 53 will take effect for financial statements starting with the fiscal year that ends June 30, 2024. The County has implemented GASB Statement No. 99 in this financial report.

GASB Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62* - ("GASB 100"). This statement enhances accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assissing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023 and all reporting periods thereafter. The County has implemented GASB Statement No. 100 in this financial report.

GASB Statement No. 101, *Compensated Absences* - ("GASB 101"). The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. The County has implemented GASB Statement No. 101 in this financial report.

Implementation Guide No. 2023-1, "Implementation Guidance Update-2023." The guidances clarify, explain, or elaborate on certain GASB Statements such as GASB 87, 96, and 100. The County has implemented Implementation Guide No. 2023-1 in this financial report.

**SAN PATRICIO COUNTY, TEXAS**  
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GASB Statement No. 102, "Certain Risk Disclosures." The requirements of this Statement are effective for fiscal years beginning after June 15, 2024. GASB 102 will be implemented by the County in 2025 and the impact has not yet been determined.

Statement No. 103, "Financial Reporting Model Improvements." The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. GASB 103 will be implemented by the County in 2026 and the impact has not yet been determined.

Statement No. 104, "Disclosure of Certain Capital Assets". The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. GASB 104 will be implemented by the County in 2026 and the impact has not yet been determined.

**(16) OTHER POST EMPLOYEE BENEFITS (OPEBs)**

The County provides medical, dental and life insurance benefits to eligible retirees. The retiree pays 100% of the active participant contribution for elected coverage. All active employees who retire directly from the County and meet the eligibility criteria may participate. Employees hired on or after January 1, 2012 are not eligible for benefits at retirement. The OPEB plan is an agent multiple-employer plan. Since this plan is not administered through a trust or equivalent, there are no assets accumulated in a GASB-compliant trust.

The County hired Lewis & Ellis of Plano, Texas to prepare the OPEB report in accordance with GASB Statement No. 75. The following information was obtained from Lewis & Ellis' report.

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was enacted on December 8, 2003. As a result of this legislation, employers providing drug coverage to Medicare eligible retirees, that is, at least actuarially equivalent to the standard benefit provided by Medicare, may be eligible to receive a federal subsidy.

GASB has taken the position that any federal subsidy received should be reported as revenue to the plan sponsor and not used as an offset to the GASB liabilities. This information is prepared on that basis.

The following projected information is provided for development of the GASB 75 disclosure for the fiscal year ending December 31, 2024 and a measurement date of December 31, 2024. The projections are based on the census information, benefit schedules and costs from the FY2018 actuarial valuation. To the extent the actual data differs for FY2024 these projections may not be representative of current liabilities and costs developed for GASB 75. GASB 75 does not provide precise instructions for developing interim period values. These projections were developed on a basis we believe to be consistent with GASB 75.

A new actuarial valuation may be required if there are significant changes in the benefits being valued under GASB 75.

**SAN PATRICIO COUNTY, TEXAS**  
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**DECEMBER 31, 2024**  
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**Assumptions and Other Inputs**

Actuarial Assumptions: The Total OPEB Liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement Date	December 31, 2024
Actuarial Valuation Date	December 31, 2024

Inflation:	2.50%
Salary Increases, including inflation:	3.25%
Discount Rate:	4.08%
Prior Year Discount Rate:	3.26%
Health Care Cost Trend Rates:	See Actuarial Methods and Assumptions
Retirees' Share of Benefit-Related Costs:	See Summary of Plan Provisions

The discount rate was based on the December 31, 2024 Bond Buyer 20-Bond General Obligation Index.

Mortality rates for active employees were based on the PubG. H-2010 (for general employees) and PubS.H-2010 (for public safety employees) Employee Mortality Table, Generational with Projection Scale MP-2021 for males or females, as appropriate.

Mortality rates for retirees were based on the PubG.H-2010 (for general employees) and PubS.H-2010 (for public safety employees) Retiree Mortality Table, Generational with Projection Scale MP-2021 for males or females, as appropriate.

**OPEN Plan - Number of Employees Covered**

Inactive employees currently receiving benefits payments	129
Inactive employees entitled to but not yet receiving benefit payments	0
Active Employees	94
Total	<u>223</u>

**Changes in Total OPEB Liability**

Balance at 12/31/2023	<u>\$ 1,106,460</u>
Changes for the year:	
Service Cost	12,605
Interest	35,221
Differences between expected and actual experience	180,328
Changes in Assumptions/Inputs	(141,129)
Change in Benefit Terms	-
Benefit payments	(77,301)
Administrative Expense	-
Net Changes	<u>9,724</u>
Balance at 12/31/2024	<u>\$ 1,116,184</u>

**Amount Due Within One Year**

Benefits due within one year	<u>\$ 72,954</u>
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**SAN PATRICIO COUNTY, TEXAS**  
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**Sensitivity Analysis of the Healthcare Cost Trend and Discount Rate**

	<u>1% Decrease</u>	<u>No Change</u>	<u>1% Increase</u>
Discount Rate:	\$ 1,236,096	\$ 1,116,184	\$ 1,014,970
Healthcare Cost Trend Rates:	\$ 1,082,467	\$ 1,116,184	\$ 1,153,465

**OPEB Expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB**

Service Cost	\$ 12,605
Interest on Liabilities	35,221
Difference between Actual & Expected Experience	100,693
Changes in Assumption/Inputs	(47,854)
Changes in Benefit Terms	-
Total OPEB Expense	<u><u>\$ 100,665</u></u>

**Deferred Outflows and Inflows**

	<u>Outflows</u>	<u>Inflows</u>
Difference between Actual & Expected Experience	\$ 135,524	\$ 11,266
Changes in assumptions or other inputs	58,581	148,389
Employer amounts for OPEB subsequent to measurement date	-	-
Total Deferred Outflows and Inflows	<u><u>\$ 194,105</u></u>	<u><u>\$ 159,655</u></u>

Amounts reported and deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

Year Ended Dec 31:	
2025	\$ (9,293)
2026	\$ 37,184
2027	\$ 6,559
2028	\$ -
2029	\$ -
Thereafter	\$ -



**SAN PATRICIO COUNTY, TEXAS**  
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**Actuarial Methods and Assumptions**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

Valuation Date: January 1, 2025

Discount Rate: 4.08%

Salary Scale: 3.25%

Claim Costs: Age-neutral medical and dental claims costs were derived from the actual claims, trended to the valuation date, and adjusted for the risk characteristics of the group. There are no retirees and no active employees who are eligible for OPEB in Plan B. Therefore, it is assumed all retirees will be in Plan A.

An illustration of the claim costs per member per month (before the application of trend factors) at quinquennial ages is as follows.

Sample Age	Plan A		Dental	
	Male	Female	Male	Female
40	\$ 336.56	\$ 547.62	\$ 28.21	\$ 32.46
45	\$ 439.24	\$ 604.67	\$ 27.60	\$ 31.85
50	\$ 632.05	\$ 733.59	\$ 27.60	\$ 31.55
55	\$ 880.76	\$ 886.46	\$ 26.09	\$ 30.03
60	\$ 1,189.94	\$ 1,074.71	\$ 25.78	\$ 30.03
65	\$ 555.57	\$ 478.06	\$ 25.78	\$ 29.73
70	\$ 632.54	\$ 544.99	\$ 25.78	\$ 29.73
75	\$ 690.06	\$ 591.67	\$ 25.78	\$ 29.73
80	\$ 723.13	\$ 609.67	\$ 25.78	\$ 29.73
85	\$ 731.95	\$ 616.42	\$ 25.78	\$ 29.73

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

**Actuarial Methods and Assumptions (Continued)**

Stop-Loss Premiums: The monthly premiums for specific stop-loss in 2025.

Single: \$ 18.01  
Family: \$ 48.01

Claim Cost Trend: Medical and dental claims and stop-loss premiums are assumed to increase at the following annual rates.

Projection Year	Medical Trend	Stop-Loss Premiums	Dental	Admin Expenses
2025	6.75%	7.75%	4.00%	2.50%
2026	6.50%	7.50%	3.75%	2.50%
2027	6.25%	7.25%	3.50%	2.50%
2028	6.00%	7.00%	3.26%	2.50%
2029	5.75%	6.75%	3.00%	2.50%
2030	5.50%	6.50%	3.00%	2.50%
2031	5.25%	6.25%	3.00%	2.50%
2032	5.00%	6.00%	3.00%	2.50%

Expenses: Estimated administrative expenses for 2025 per enrollee per month for medical is \$49.28 and for dental is \$0.00. Expenses are assumed to increase with inflation at 2.5% per annum.

Life Insurance Claims: Based on the PubG.H-2010 (general employees) and PubS.H-2010 (public safety) Healthy Retiree Mortality Tables, Generational Mortality Improvement with Projection Scale MP-2021.

Retiree Contributions: Retiree contributions are included in Summary of Plan Provisions. Future contributions are assumed to increase at the same rate as medical trend.

**Mortality**

Pre-Retirement: PubG.H-2010 Employee Mortality Table, Generational with Projection Scale MP-2021.

Post-Retirement: PubG.H-2010 Healthy Annuitant Mortality Table, Generational with Projection Scale MP-2021.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
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**(continued)**

**Actuarial Methods and Assumptions (Continued)**

Retirement: Retirement rates are based on the middle-high rates in the 2023 TCDRS pension plan valuation.

Age	Years of Service			
	<15	15-24	25-29	>29
40	5.25%	6.30%	7.70%	8.75%
41	5.25%	6.30%	7.70%	8.75%
42	5.25%	6.30%	7.70%	8.75%
43	5.25%	6.30%	7.70%	8.75%
44	5.25%	6.30%	7.70%	8.75%
45	5.25%	6.30%	7.70%	8.75%
46	5.25%	6.30%	7.70%	8.75%
47	5.25%	6.30%	7.70%	8.75%
48	5.25%	6.30%	7.70%	8.75%
49	5.25%	6.30%	7.70%	8.75%
50	5.63%	6.75%	8.25%	9.38%
51	5.63%	6.75%	8.25%	9.38%
52	6.00%	7.20%	8.80%	10.00%
53	6.00%	7.20%	8.80%	10.00%
54	6.75%	8.10%	9.90%	11.25%
55	6.75%	8.10%	9.90%	11.25%
56	6.75%	8.10%	9.90%	11.25%
57	7.50%	9.00%	11.00%	12.50%
58	7.50%	9.00%	11.00%	12.50%
59	7.50%	9.00%	11.00%	12.50%
60	9.00%	10.80%	13.20%	15.00%
61	9.00%	10.80%	13.20%	15.00%
62	13.50%	16.20%	19.80%	22.50%
63	11.25%	13.50%	16.50%	18.75%
64	11.25%	13.50%	16.50%	18.75%
65	22.50%	22.50%	27.50%	27.50%
66	22.50%	22.50%	27.50%	27.50%
67	21.60%	21.60%	26.40%	26.40%
68	18.90%	18.90%	23.10%	23.10%
69	18.90%	18.90%	23.10%	23.10%
70	20.70%	20.70%	25.30%	25.30%
71	20.70%	20.70%	25.30%	25.30%
72	20.70%	20.70%	25.30%	25.30%
73	20.70%	20.70%	25.30%	25.30%
74	20.70%	20.70%	25.30%	25.30%
75	100.00%	100.00%	100.00%	100.00%

**SAN PATRICIO COUNTY, TEXAS**  
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**Actuarial Methods and Assumptions (Continued)**

Employee Turnover: Employee turnover rates are based on the 2023 TCDRS pension plan valuation.

Years of Service	Entry Age			
	15	30	40	50
0	36.30%	29.70%	26.40%	24.20%
1	27.50%	23.10%	19.80%	17.60%
2	23.10%	19.80%	15.40%	14.30%
3	19.80%	16.50%	13.20%	12.10%
4	16.50%	14.30%	11.00%	9.90%
5	14.30%	12.10%	9.90%	8.80%
6	12.10%	11.00%	8.80%	7.70%
7	11.00%	9.90%	7.70%	6.60%
8	9.90%	8.80%	6.60%	6.05%
9	8.80%	7.70%	6.05%	5.50%
10	7.70%	7.15%	5.61%	0.00%
11	7.15%	6.60%	5.28%	0.00%
12	6.60%	6.05%	4.95%	0.00%
13	6.05%	5.50%	4.62%	0.00%
14	5.50%	5.17%	4.18%	0.00%
15	4.84%	4.84%	3.74%	0.00%
16	4.40%	4.40%	3.30%	0.00%
17	3.96%	3.96%	2.86%	0.00%
18	3.63%	3.63%	2.42%	0.00%
19	3.30%	3.30%	1.98%	0.00%
20	2.97%	2.97%	0.00%	0.00%
21	2.75%	2.75%	0.00%	0.00%
22	2.53%	2.53%	0.00%	0.00%
23	2.31%	2.30%	0.00%	0.00%
24	2.09%	2.09%	0.00%	0.00%
25	1.87%	1.87%	0.00%	0.00%
26	1.65%	1.65%	0.00%	0.00%
27	1.43%	1.43%	0.00%	0.00%
28	1.21%	1.21%	0.00%	0.00%
29	1.10%	1.10%	0.00%	0.00%
30	0.00%	0.00%	0.00%	0.00%

**SAN PATRICIO COUNTY, TEXAS**  
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**Actuarial Methods and Assumptions (Continued)**

Retiree Participation

Current Retirees:	Assumed to continue current benefits.
Future Retirees:	25% of retirees will elect to continue medical 55% of retirees will elect to continue dental 90% of retirees will elect to continue life insurance

Dependent Status	Spouses are assumed to be the same age as retirees.
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Current Retirees:	Current status is assumed to continue.
Future Retirees:	Of the retirees that elect to continue coverage, 20% will have a spouse on the medical plan and 30% will have a spouse on the dental plan. It was assumed that no children will be covered by future retirees.

Coverage Termination:	In addition to mortality, we assumed that 50% of retirees will terminate coverage at age 65. Spousal coverage terminates when the retiree terminates coverage.
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**SAN PATRICIO COUNTY, TEXAS**  
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**Summary of Plan Provisions**

**Eligibility for Retiree Benefits:** Retirees that were hired prior to 1/1/2012 are eligible to continue their medical, dental, and life insurance coverage. Election to continue coverage can only be made at retirement. Retirees are not eligible to rejoin at any other time.

To be eligible to continue coverage retirees must be eligible for retirement under TCDRS. The eligibility requirements are as follows:

- Age 60 with 10 years of service under TCDRS
- Age plus years of service under TCDRS equaling 80
- 30 years of service under TCDRS

**Dependent Eligibility:** Spouses and children of the retiree are eligible for the plan. Benefits cease when coverage ends for the retiree.

**Medical Benefits:** Employees and retirees have a choice between Plan A and Plan B.

**Dental Benefits:** Retirees can continue coverage under the self-funded dental plan

**Life Insurance Benefits:** Retirees can continue the life insurance benefit. The death benefit and retiree contributions are as follows, based on the age of the retiree.

Life Insurance	Benefit	Premium
Up to Age 70	\$12,000	\$2.02
Age 70-74	\$7,800	\$1.31
Age 75+	\$6,000	\$1.01

**Retiree Contributions:** Retiree contributions for 2022, 2023 and 2024 are shown below.

Effective January 1, 2022

Coverage Tier	Medical Plan A	Dental
Single	\$576.00	\$29.00
Employee + Spouse	\$894.00	\$55.00
Employee + Child	\$867.00	\$49.00
Family	\$1,129.00	\$73.00

**SAN PATRICIO COUNTY, TEXAS**  
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**(continued)**

**(17) TAX ABATEMENTS**

State law allows a government to enter into agreements for tax abatements which is anticipated to result in industry expansion and future revenues for the County. Under these agreements a company is exempt from paying a portion if not all property tax revenues to the County for a certain period of time. In return, the company agrees to construct or expand new industry for the County and employ a certain number of County residents.

As of December 31, 2024, the County has entered into agreements pursuant to Chapter 312, Texas Tax Code, also known as the Property Redevelopment and Tax Abatement Act, with the following eight (8) companies:

1. Chemours
2. Ingleside Ethylene LLC and Occidental Chemical Company
3. Cheniere Energy and Cheniere DBA Corpus Christi Liquifaction LLC (Trains 1,2,3)
4. Corpus Christi Liquifaction LLC, Corpus Christi Liquifaction Stage III,  
and Cheniere Land Holdings, LLC (Trains 4 and 5)
5. Apex Midway Wind, LLC
6. GCGV Asset Holding LLC
7. Pacific Wind Developments, LLC - Karankawa Wind Project
8. Steel Dynamics Inc.

Generally, Chapter 312 projects proposed by said companies offer capital investment and jobs creation while meeting the County's established guidelines and criteria governing tax abatement agreements. Each agreement provides for the recapturing of property tax revenue lost as result of the agreement if the owner of the property fails to make the improvements or create the job promised.

The owner must also submit an annual certificate of compliance to the County Judge's Office each year of the abatement. After the compliance letter is received, the Chief Operating Officer for the Corpus Christi Regional Economic Development Corporation follows up by reviewing the company's invoices, verifies job creation numbers and then tours the facility. The above tax abatements expire between 2025 and 2027 (Chemours, Ingleside Ethylene LLC, and Cheniere Energy trains 1 and 2) depending on the completion of construction.

**SAN PATRICIO COUNTY, TEXAS**  
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The following companies also entered into agreements pursuant to Chapter 313, Texas Tax Code, with the school districts indicated:

- A. Ingleside ISD
  - 1. Ingleside Ethylene LLC (Occidental Chemical Company)
  - 2. The Chemours Company FC, LLC
- B. Gregory-Portland ISD
  - 1. Apex Midway Wind, LLC
  - 2. Corpus Christi Liquifaction, LLC
  - 3. Exxon Mobile Corporation
  - 4. GCGV Asset Holdings, LLC
  - 5. Padre Solar (starting 2028)
  - 6. CGRP 04, LLC (starting 2028)
- C. Mathis ISD
  - 1. Karankawa Wind, LLD f/k/a Pacific Wind Development, LLC
  - 2. El Algodon Alto Windfarm, LLC
- D. Sinton ISD
  - 1. Steel Dynamics Southwest, LLC f/k/a Buffalo, LLC
  - 2. El Algodon Alto Windfarm, LLC
  - 3. Welder Solar LLC (starting 2028) - San Patricio County does **not** have an abatement
- E. Taft ISD
  - 1. Apex Midway Wind, LLC

The gross taxes abated during the 2024 year amounted to \$120,958,528. This was for the 2023 tax roll year.

Additionally, pursuant to Chapter 381, Texas Local Government Code, the County has entered into 381 Agreement with Voestalpine Texas LLC. Generally, this is a tax rebate agreement and likewise requires capital investment and job creation. However, here the County collects the property taxes from the company and then refunds some or all of the taxes collected.

The following company also entered into an agreement pursuant to Chapter 313, Texas Tax Code, with the school district indicated:

- 1. ArcelorMittal USA Corp (formerly Voelstalpine Texas LLC) with Gregory-Portland Independent School District

The gross rebated taxes during 2024 amounted to \$8,613,602. This was for the 2023 tax roll year.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**  
**(continued)**

**(18) SUBSEQUENT EVENTS AND OTHER**

During 2025, the County issued General Obligation Refunding Bonds, Series 2025 dated March 26, 2025 in the amount of \$8,410,000 to partially refund the Series 2015 General Obligation Refunding Bonds.

During 2025, the County has contracted with Langford Community Management Services to apply for U.S. Department of Housing and Urban Development Community Development Block Grant-Mitigation ("CDBG-MIT") grant funds. The contract amount for Non-Housing Project is \$25,931,300.00

At the beginning of 2024, the County has started the construction of the new Justice Center. Budgeted construction cost spending is approximately \$71,793,430. The construction is projected to be completed in 2026.

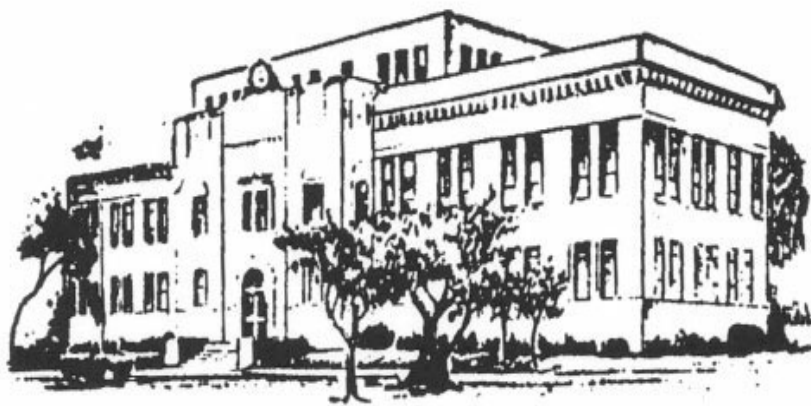
**(19) BOUNDARY DISPUTE LITIGATION**

The Boundary Dispute Litigation dates back to 1972. In 2003, the 135th District Court of Refugio County entered a judgment in which the Court made its determination of the common boundary line between San Patricio and Nueces counties. San Patricio County then found it necessary in 2009 to file suit in Refugio County against Nueces County and NCAD. The County sought a declaration from the 135th District Court that wharves, piers and docks built by entities along the La Quinta Ship Channel could not be taxed by Nueces County or valued by NCAD because they were natural and artificial modifications to the "shoreline" as defined by the 2003 boundary judgment. The April 2, 2021, Order on Motion for Summary Judgement rendered by the District Court states that Nueces County and NCAD are enjoined from taxing, attempting to tax, or exercising any jurisdiction over the property declared to be part of San Patricio County, and are bound by the 2003 Judgment.

On March 17, 2021, the 135th Judicial District Court of Refugio County, Texas, considered the cross-motions for summary judgment related to the Nueces County, Texas and Nueces County Appraisal District ("NCAD") vs. San Patricio County, Texas, Cause No. 16-0453 (the "Boundary Dispute Litigation") and found in favor of San Patricio County, Texas. As expected, Nueces County and NCAD appealed the judgment.

On December 28, 2023, the Thirteenth Court of Appeals, having considered the cause on appeal from the 135th District Court of Refugio County Trial Court Cause No. 4704, ordered the judgment of the trial court affirmed.

-END OF NOTES-



**SAN PATRICIO COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**(Major General and Special Revenue Funds Budgetary Comparisons)**  
**DECEMBER 31, 2024**

The following are the Major governmental funds of the County that had adopted 2024 budgets.

The General Fund is a constitutional fund and is utilized to account for all County revenues and expenditures except those which are required by law to be classified in other constitutional funds and such other funds that are presented separately to facilitate proper accountability.

The Road and Bridge Special Revenue Fund is used to account for costs associated with the construction and maintenance of roads and bridges in the County. Revenues are derived primarily from ad valorem taxes, vehicle registration charges, State Lateral Road Distribution funds, and interest.

The Schedule of changes in the County's Other Post-Employment Benefits (OPEB) Liability and Related Ratios.

The Schedule of Changes in Net Pension Liability and Related Ratio for The County discloses certain pension trend data.

The Schedule of Employer Contributions for The County discloses certain pension trend data.

The Schedule of Employer/Employee contribution disclosure contain pension trend data.

Not all information for 2024 was available but the financial information is presented as approved by the Government Accounting Standards Board.

The Notes to Required Supplementary Information provide information on the County's 2024 Budget.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**GENERAL FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ 43,000,722	\$ 43,000,722	\$ 44,123,748	\$ 1,123,026
Licenses and Permits	344,000	344,000	532,047	188,047
Intergovernmental	940,250	940,250	822,323	(117,927)
Charges for Services	2,107,800	2,107,800	2,564,539	456,739
Fines & Forfeitures	600,200	600,200	888,455	288,255
Investment Income	1,442,100	1,442,100	2,821,073	1,378,973
Miscellaneous Revenue	4,240,800	4,309,300	4,637,292	327,992
Total Revenues	<u>52,675,872</u>	<u>52,744,372</u>	<u>56,389,477</u>	<u>3,645,105</u>
<b>EXPENDITURES</b>				
Current				
General Administration	6,755,222	6,797,222	5,696,829	1,100,393
Judicial	6,884,095	7,114,996	6,565,154	549,842
Legal	1,839,558	1,839,558	1,559,790	279,768
Elections	882,790	882,790	618,338	264,452
Financial Administration	4,099,981	4,099,981	3,654,460	445,521
Public Facilities	2,725,678	2,725,678	2,149,082	576,596
Public Safety	17,274,042	17,378,542	16,706,229	672,313
Environmental	113,130	113,130	76,389	36,741
Public Transportation	245,917	245,917	212,078	33,839
Health & Welfare	1,725,388	1,740,388	1,619,140	121,248
Culture and Recreation	1,709,539	1,873,631	1,577,677	295,954
Conservation	404,892	404,892	362,330	42,562
Economic Development	2,922,306	2,922,306	2,902,482	19,824
Debt Service				
Debt	222,607	222,607	222,608	(1)
Lease	0	0	121,574	(121,574)
Subscription	0	0	295,532	(295,532)
Total Expenditures	<u>47,805,145</u>	<u>48,361,638</u>	<u>44,339,692</u>	<u>4,021,946</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>4,870,727</u>	<u>4,382,734</u>	<u>12,049,785</u>	<u>7,667,051</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease Financing	0	0	104,535	104,535
Transfers In	0	0	0	0
Transfers Out	(10,123,998)	(10,123,998)	(7,297,341)	2,826,657
Total Other Financing Sources (Uses)	<u>(10,123,998)</u>	<u>(10,123,998)</u>	<u>(7,192,806)</u>	<u>2,931,192</u>
Net Changes in Fund Balances	(5,253,271)	(5,741,264)	4,856,979	10,598,243
Fund Balance at Beginning of Year	<u>30,061,704</u>	<u>30,061,704</u>	<u>30,061,704</u>	
<b>Fund Balance at End of Year</b>	<u>\$ 24,808,433</u>	<u>\$ 24,320,440</u>	<u>\$ 34,918,683</u>	<u>\$ 10,598,243</u>

See accompanying notes to required supplementary information.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**ROAD AND BRIDGE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ 17,113,741	\$ 17,113,741	\$ 17,577,592	\$ 463,851
Intergovernmental	120,001	120,001	144,444	24,443
Charges for Services	934,400	934,400	957,972	23,572
Fines and Forfeitures	335,102	335,102	427,522	92,420
Investment Income	387,600	387,600	1,142,368	754,768
Miscellaneous	9,500	9,500	67,522	58,022
Total Revenues	18,900,344	18,900,344	20,317,420	1,417,076
<b>EXPENDITURES</b>				
Public Transportation	18,532,408	18,619,408	13,292,974	5,326,434
Total Expenditures	18,532,408	18,619,408	13,292,974	5,326,434
Excess (Deficiency) of Revenues Over Expenditures	367,936	280,936	7,024,446	6,743,510
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	0	0	0	0
Transfers Out	(2,700,707)	(2,613,707)	(1,470,999)	1,142,708
Total Other Financing Sources (Uses)	(2,700,707)	(2,613,707)	(1,470,999)	1,142,708
Net Changes in Fund Balances	(2,332,771)	(2,332,771)	5,553,447	7,886,218
Fund Balance at Beginning of Year	9,948,795	9,948,795	9,948,795	
<b>Fund Balance at End of Year</b>	<b>\$ 7,616,024</b>	<b>\$ 7,616,024</b>	<b>\$ 15,502,242</b>	<b>\$ 7,886,218</b>

See accompanying notes to required supplementary information.



**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2024**

**1. BUDGETS AND BUDGETARY ACCOUNTING**

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the special assistant designated by the County Judge to assist him and the Commissioners Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners Court.

A public hearing is held on the budget by the Commissioners Court. Department heads may attend. Before determining the final budget, the Commissioners Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available resources. Appropriations lapse at year end.

When the budget has been adopted by the Commissioners Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners Court advised of the conditions of the various funds and accounts. The Legal Level of Budgetary Control (the level on which expenditures and transfers out may not legally exceed appropriations) for each legally adopted annual operating budget is the fund. All budget amendment requests by management must be approved by Commissioners Court. Management cannot overspend the budget without approval of the Commissioners Court.

There were no supplementary appropriations made during the year after the 2024 budget was adopted. There were changes between line items that offset.

Budgets for the General, Special Revenue, and Debt Service Funds are adopted on a modified accrual basis of accounting. It is noted that not all special revenue funds adopted budgets in 2023. The basis of budgeting is the same as GAAP (General Accepted Accounting Principles).

Budgets for the 2024 year were adopted for the following non-major funds; Indigent Health Care Fund, Sheriff's State Forfeiture Fund, Courthouse Security Fund, Records Management Fund, WIC (Women, Infants and Children) Fund, District Courts Operating Fund, Intoxilizer Program Fund, Justice Court Technology Fund, Court Reporter Service Fund, CB COG Grant Fund, Law Library Fund, District Attorney Forfeiture Fund, Communications System Fund, Airport Fund, Election Services Fund, County Attorney Pretrial Intervention Fund and the Permanent Improvement Debt Service Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2024**  
**(Continued)**

The County's major governmental funds with adopted budgets for the 2024 year were the General Fund and the Road and Bridge Fund. The latter fund is a special revenue fund.

It is noted that the District Attorney Forfeiture Fund and the Sheriff State Forfeiture Fund are under control of the District Attorney and County Sheriff, respectively. These officials adopt their own budgets and present them to the Commissioners Court.

The Capital Projects Funds are not budgeted on an annual basis; these funds cover ongoing items (such as courthouse and jail construction and right-of-way acquisition) that last for more than one year. It is also noted that for these funds that sources of funding are typically General Fund transfers (which are budgeted) or grants which typically carry their own budgets from grant or agencies. Due to the nature of these funds, annual budgets are not considered meaningful for management control.

Excess of expenditures over appropriations did not occur in any of the budgeted funds, except for the Sheriff State Forfeiture Fund in which expenditures of \$5,000 exceeded appropriations of \$0 a difference of \$5,000. Overall, the County had a positive budget variance.



**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF CHANGES IN THE COUNTY'S OPEB LIABILITY**  
**AND RELATED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31**

	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability							
Service Cost	\$ 12,605	\$ 26,143	\$ 25,320	\$ 23,751	\$ 18,406	\$ 17,827	\$ 17,125
Interest	35,221	37,148	26,162	24,294	26,589	28,624	29,441
Changes of benefit terms	-	-	-	-	-	-	-
Difference between expected and actual experience	180,328	1,403	(51,503)	90,642	482,325	-	-
Changes in assumptions or other inputs	(141,129)	103,131	(223,498)	70,922	126,836	-	-
Benefit payments	<u>(77,301)</u>	<u>(67,668)</u>	<u>(29,715)</u>	<u>(144,537)</u>	<u>(179,608)</u>	<u>(49,359)</u>	<u>(49,359)</u>
Net Change in Total OPEB Liability	9,724	100,157	(253,234)	65,072	474,548	(2,908)	(2,793)
Total OPEB Liability - beginning	<u>1,106,460</u>	<u>1,006,303</u>	<u>1,259,537</u>	<u>1,194,465</u>	<u>719,917</u>	<u>722,825</u>	<u>725,618</u>
Total OPEB Liability - end	<u>\$ 1,116,184</u>	<u>\$ 1,106,460</u>	<u>\$ 1,006,303</u>	<u>\$ 1,259,537</u>	<u>\$ 1,194,465</u>	<u>\$ 719,917</u>	<u>\$ 722,825</u>
Covered Employee payroll	5,949,234	7,581,143	7,396,237	7,957,803	7,763,710	8,451,762	8,451,762
Total OPEB Liability as a percentage of covered employee payroll	18.8%	14.6%	13.6%	15.8%	15.4%	8.5%	8.6%

Notes to Schedule:

Changes to Benefit Terms:

None

Changes to Assumptions:

Discount Rate

2018	4.10%
2019	4.10%
2020	2.12%
2021	2.06%
2022	3.70%
2023	3.26%
2024	4.08%

Mortality Rates

2018	RP-2014 Employee and Healthy Annuitant Generational with MP-2018
2020	PubG.H-2010 (general employee) and PubS.H-2010 (public safety) Employee and Retiree Generational with MP-2020
2021-2024	PubG.H-2010 (general employee) and PubS.H-2010 (public safety) Employee and Retiree Generational with MP-2021

There are no assets in a qualifying trust, as defined by Governmental Accounting Standards Board Statement No. 75, to pay related benefits.

This schedule is presented to fulfill the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only available information is shown.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY**  
**AND RELATED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Total Pension Liability</b>				
Service Cost	\$ 3,653,427	\$ 3,012,934	\$ 3,145,949	\$ 2,695,148
Interest on Total Pension Liability	10,127,560	9,517,606	9,252,116	8,770,885
Effect of plan changes	-	-	-	-
Effect of assumption changes or inputs	-	-	(377,488)	6,618,986
Effect of economic/demographic (gains) or losses	1,807,581	1,499,840	(1,997,122)	839,041
Refund of Contributions	-	-	-	(276,550)
Benefit payments/refunds of contributions	<u>(6,872,189)</u>	<u>(6,426,308)</u>	<u>(6,369,033)</u>	<u>(5,202,417)</u>
Net change in total pension liability	\$ 8,716,379	\$ 7,604,072	\$ 3,654,422	\$ 13,445,093
 Total pension liability, beginning	 <u>132,977,118</u>	 <u>125,373,046</u>	 <u>121,718,624</u>	 <u>108,273,531</u>
Total pension liability, ending (a)	<u>\$141,693,497</u>	<u>\$132,977,118</u>	<u>\$125,373,046</u>	<u>\$121,718,624</u>
 <b>Fiduciary Net Position</b>				
Employer contributions	\$ 3,442,265	\$ 3,235,355	\$ 2,497,027	\$ 2,685,349
Member contributions	2,168,844	1,808,906	1,523,907	1,569,071
Investment income net of investment expenses	13,720,685	(7,752,027)	24,398,408	10,638,232
Benefit payments/refunds of contributions	(6,872,190)	(6,426,308)	(6,369,033)	(5,202,417)
Administrative expenses	(71,711)	(73,229)	(72,630)	(82,178)
Refund of Contributions	-	-	-	(276,550)
Other	<u>(13,283)</u>	<u>(82,285)</u>	<u>(35,595)</u>	<u>(26,028)</u>
Net Change in fiduciary net position	\$ 12,374,611	\$ (9,289,587)	\$ 21,942,084	\$ 9,305,479
 Fiduciary net position, beginning	 <u>124,959,360</u>	 <u>134,248,947</u>	 <u>112,306,863</u>	 <u>103,001,384</u>
Fiduciary net position, ending (b)	<u>\$137,333,971</u>	<u>\$124,959,360</u>	<u>\$134,248,947</u>	<u>\$112,306,863</u>
 Net pension liability / (asset) , ending = (a) - (b)	<u>\$ 4,359,526</u>	<u>\$ 8,017,758</u>	<u>\$ (8,875,901)</u>	<u>\$ 9,411,761</u>
 Fiduciary net position as a % of total pension liability	96.92%	93.97%	107.08%	92.27%
 Pensionable covered payroll	\$ 30,983,488	\$ 25,841,511	\$ 21,770,095	\$ 22,415,301
 Net pension liability as a % of covered payroll	14.07%	31.03%	-40.77%	41.99%

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 2,452,473	\$ 2,431,036	\$ 2,510,696	\$ 2,497,314	\$ 2,178,289	\$ 2,062,276
8,316,032	7,902,258	7,450,206	6,966,717	6,613,259	6,243,146
-	-	-	-	(402,630)	-
-	-	684,549	-	1,047,168	-
(58,734)	(152,790)	(155,867)	(446,050)	(979,724)	(227,931)
(226,494)	-	-	-	(205,694)	-
<u>(4,973,916)</u>	<u>(4,990,894)</u>	<u>(4,673,383)</u>	<u>(4,010,179)</u>	<u>(3,653,252)</u>	<u>(3,902,350)</u>
\$ 5,509,361	\$ 5,189,610	\$ 5,816,201	\$ 5,007,802	\$ 4,597,416	\$ 4,175,141
102,764,170	97,574,560	91,758,359	86,750,557	82,153,140	77,977,999
<u>\$108,273,531</u>	<u>\$102,764,170</u>	<u>\$ 97,574,560</u>	<u>\$ 91,758,359</u>	<u>\$ 86,750,556</u>	<u>\$ 82,153,140</u>
\$ 2,296,857	\$ 2,072,386	\$ 2,005,136	\$ 1,915,306	\$ 1,882,512	\$ 1,790,572
1,443,269	1,337,024	1,334,217	1,301,666	1,236,172	1,154,147
14,752,244	(1,755,262)	12,041,515	5,770,952	(130,184)	5,063,645
(4,973,916)	(4,990,894)	(4,673,383)	(4,010,179)	(3,653,252)	(3,902,350)
(78,491)	(72,146)	(62,027)	(62,664)	(56,377)	(59,093)
(226,494)	-	-	-	(205,694)	-
<u>(35,292)</u>	<u>(37,748)</u>	<u>(18,463)</u>	<u>(213,573)</u>	<u>82,889</u>	<u>121,260</u>
\$ 13,178,177	\$ (3,446,640)	\$ 10,626,995	\$ 4,701,508	\$ (843,934)	\$ 4,168,181
89,823,207	93,269,847	82,642,854	77,941,346	78,785,279	74,617,098
<u>\$103,001,384</u>	<u>\$ 89,823,207</u>	<u>\$ 93,269,849</u>	<u>\$ 82,642,854</u>	<u>\$ 77,941,345</u>	<u>\$ 78,785,279</u>
<u>\$ 5,272,147</u>	<u>\$ 12,940,963</u>	<u>\$ 4,304,711</u>	<u>\$ 9,115,505</u>	<u>\$ 8,809,211</u>	<u>\$ 3,367,861</u>
95.13%	87.41%	95.59%	90.07%	89.85%	95.90%
\$ 20,418,127	\$ 19,100,341	\$ 19,060,236	\$ 18,595,226	\$ 17,659,601	\$ 16,487,808
25.82%	67.75%	22.58%	49.02%	49.88%	20.43%

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
FOR SAN PATRICIO COUNTY**

<b>Year Ending December 31</b>	<b>Actuarially Determined Contribution (1)</b>	<b>Actual Employer Contribution (1)</b>	<b>Contribution Deficiency (Excess)</b>	<b>Pensionable Covered Payroll (2)</b>	<b>Actual Contribution as a % of Covered Payroll</b>
2014	\$ 1,790,572	\$ 1,790,572	\$ -	\$ 16,487,805	10.9%
2015	1,882,512	1,882,512	-	17,659,601	10.7%
2016	1,915,306	1,915,306	-	18,595,226	10.3%
2017	2,005,136	2,005,136	-	19,060,236	10.5%
2018	2,072,387	2,072,387	-	19,100,341	10.8%
2019	2,296,857	2,296,857	-	20,618,127	11.1%
2020	2,685,349	2,685,349	-	22,415,300	12.0%
2021	2,497,027	2,497,027	-	21,770,100	11.5%
2022	3,235,355	3,235,355	-	25,841,511	12.5%
2023	3,442,265	3,442,265	-	30,983,488	11.1%
2024	3,615,695	3,615,695	-	32,840,100	11.0%

*(1) TCDRS calculates actuarially determined contributions on a calendar year basis. GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis. The County's Fiscal Year is the same as the Calendar Year*

*(2) Payroll is calculated based on contributions as reported to TCDRS.*

**SCHEDULE OF EMPLOYER/EMPLOYEE CONTRIBUTIONS  
FOR SAN PATRICIO COUNTY**

<b>Year Ending December 31</b>	<b>Employee Contributions</b>	<b>Employer Contributions</b>	<b>TOTAL</b>
2014	\$ 1,790,572	\$ 1,154,146	\$ 2,944,718
2015	1,882,512	1,236,172	3,118,684
2016	1,915,306	1,301,666	3,216,972
2017	2,016,166	1,334,217	3,350,383
2018	1,337,024	2,072,387	3,409,411
2019	1,443,268	2,296,857	3,740,125
2020	1,569,071	2,685,349	4,254,420
2021	1,523,907	2,497,027	4,020,934
2022	1,808,906	3,235,355	5,044,261
2023	2,168,844	3,442,265	5,611,109
2024	2,298,809	3,615,695	5,914,504

*(1) Non-Employer Contributions consisted only of Employee Contributions.*

## Combining and Individual Fund Statements and Schedules

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These Statements present information on the individual fund types and serve to assure disclosure is sufficient to meet the County's reporting objectives. These funds are Non-Major Governmental Funds. These statements also serve to present budgetary data.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 7,906,866	\$ 1,620,754	\$ 538,048	\$ 10,065,668
Taxes Receivable	-	5,935,382	-	5,935,382
Intergovernmental Receivables	380,533	-	659,579	1,040,112
Other Receivables	451,824	-	-	451,824
Due From Other Funds	2,146	-	-	2,146
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL ASSETS	\$ 8,741,369	\$ 7,556,136	\$ 1,197,627	\$ 17,495,132
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>LIABILITIES</b>				
Liabilities				
Accounts Payable	\$ 71,349	\$ -	\$ -	\$ 71,349
Intergovernmental Payables	3,115	-	-	3,115
Other Liabilities	131,901	-	-	131,901
Due To Other Funds	238,220	-	884,924	1,123,144
Unearned Revenue	680,105	-	-	680,105
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL LIABILITIES	1,124,690	-	884,924	2,009,614
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Revenues-Property Taxes	-	5,935,382	-	5,935,382
Advance Tax Collections	-	1,192,941	-	1,192,941
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL DEFERRED INFLOWS OF RESOURCES	-	7,128,323	-	7,128,323
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>FUND BALANCES</b>				
Restricted	6,299,102	427,813	538,048	7,264,963
Committed	1,317,577	-	-	1,317,577
Unassigned	-	-	(225,345)	(225,345)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUND BALANCES	7,616,679	427,813	312,703	8,357,195
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 8,741,369	\$ 7,556,136	\$ 1,197,627	\$ 17,495,132
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>REVENUES</b>				
Taxes	\$ -	\$ 7,400,511	\$ -	\$ 7,400,511
Intergovernmental	2,931,512	-	1,188,646	4,120,158
Charges for Services	556,217	-	-	556,217
Fines & Forfeitures	949	-	-	949
Investment Income	415,916	113,903	42,694	572,513
Miscellaneous Revenue	527,515	-	-	527,515
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Revenues	4,432,109	7,514,414	1,231,340	13,177,863
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURES</b>				
Current				
General Administration	57,459	-	-	57,459
Judicial	1,129,424	-	-	1,129,424
Legal	165,917	-	-	165,917
Elections	78,141	-	-	78,141
Public Facilities	-	-	853,072	853,072
Public Safety	709,513	-	-	709,513
Public Transportation	896,900	-	659,579	1,556,479
Health & Welfare	2,098,853	-	-	2,098,853
Debt Service				
Debt	-	7,561,068	-	7,561,068
Subscription Financing	6,795	-	23,250	30,045
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Expenditures	5,143,002	7,561,068	1,535,901	14,239,971
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Excess (Deficiency) of Revenues Over Expenditures	(710,893)	(46,654)	(304,561)	(1,062,108)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,297,808	-	-	1,297,808
Transfers Out	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Other Financing Sources (Uses)	1,297,808	-	-	1,297,808
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net Changes in Fund Balances	586,915	(46,654)	(304,561)	235,700
Fund Balances at Beginning of Year	7,029,764	474,467	617,264	8,121,495
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund Balances at End of Year	\$ 7,616,679	\$ 427,813	\$ 312,703	\$ 8,357,195
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## **NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**

Non-Major Special Revenue Governmental funds consist of the following:

1. The Indigent Health Care Fund accounts for certain revenues that are used in providing health care to indigent citizens.
2. The Sheriff's State Forfeiture Fund accounts for money received through seizures pursuant to state forfeiture laws.
3. The Courthouse Security Fund accounts for fees collected on criminal cases which can be used for the purpose of providing security services for buildings housing courts.
4. The Records Management Fund accounts for fees collected on civil cases which shall be used for the purpose of preserving and maintaining records of the County.
5. The Women, Infants, and Children (WIC) Fund accounts for WIC Program Funds received from the State and other revenues that are used for costs incurred in providing medical and other services to indigent families.
6. The District Courts Operating Fund accounts for State Grants, other local intergovernmental and other revenues used to fund District Courts Expenditures.
7. The Intoxilizer Program Fund accounts for monies provided by a local agreement between San Patricio, Aransas, and Nueces Counties which provide for the employment of Intoxilizer staff.
8. The Justice Court Technology Fund accounts for fees and other funds used to enhance Justices of the Peace office technology.
9. The Court Reporter Service Fund accounts for fees and other revenues used for Court Reporter expenditures.
10. The CB COG Grant Fund accounts for grants and other monies used for emergency 911 costs.
11. The Law Library Fund provides for the establishment and maintenance of a library for the use by the members of the Texas Bar Association. It is stocked with several thousand books. Monies are derived from charges which are assessed against each civil case filed in County and District Courts.
12. The Child Abuse Prevention Fund accounts for fees and other funds used to prevent child abuse.
13. The County Attorney Pretrial Intervention Fund accounts for fees and other monies used for County Attorney pretrial intervention purposes.
14. The District Attorney Forfeiture Fund accounts for forfeitures and other revenues that are used for District Attorney's expenditures.



**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
(Continued)**

15. The Airport Fund accounts for funds used for airport maintenance.
16. The Sheriff's Federal Forfeiture Fund accounts for money received through seizures pursuant to federal forfeiture laws.
17. The District Attorney Federal Forfeiture Fund accounts for federal forfeitures and other revenues that are used for District Attorney expenditures.
18. The Texas Department of Health Grant Fund accounts for Federal grant funds used for Tuberculosis Control, Maternal & Child Health Services, and Community & Rural Health Services.
19. The Voter Registration Fund accounts for grants and other monies used to help Americans vote, which includes the purchase of voting equipment and voter education assistance.
20. The Election Services Fund accounts for funds used for election services.
21. The County Attorney Check Fee Fund is used to account for "hot check" charges received by the County Attorney.
22. The District Attorney Check Fee Fund is used to account for "hot check" charges received by the District Attorney.
23. The Jail Commissary Fund is used to account for jail commissary profits.
24. The Rural Law Enforcement Grants Senate Bill 22 (SB 22) Grant Fund accounts for grants that provides financial assistance to sheriff's, constable's and prosecutor's offices in rural areas.
25. The Clerk Contingency Fund accounts for certain County and District Clerk fees and other monies to be used for contingency costs.
26. The Communications System Fund accounts for radio maintenance fees received from other governmental entities
27. The BUTT Foundation Grant Fund accounts for certain funds used for post Hurricane Harvey recovery costs.
28. The RTF/CDP Grant Fund accounts for certain funds used for post Hurricane Harvey recovery costs.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	INDIGENT HEALTH CARE FUND	SHERIFF STATE FORFEITURE FUND	COURTHOUSE SECURITY FUND	RECORDS MANAGEMENT FUND
	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,014,423	\$ 485,313	\$ 640,977	\$ 976,235
Intergovernmental Receivable	1,342	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>	<b>\$ <u>1,015,765</u></b>	<b>\$ <u>485,313</u></b>	<b>\$ <u>640,977</u></b>	<b>\$ <u>976,235</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 1,204	\$ 9,530
Intergovernmental Payable	-	-	-	-
Other Liabilities	131,901	-	-	-
Due to Other Funds	-	-	-	-
Deferred Revenues	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Liabilities</b>	<b><u>131,901</u></b>	<b><u>-</u></b>	<b><u>1,204</u></b>	<b><u>9,530</u></b>
Fund Balances - (Deficits)				
Restricted	-	485,313	639,773	966,705
Committed	883,864	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Fund Balances</b>	<b><u>883,864</u></b>	<b><u>485,313</u></b>	<b><u>639,773</u></b>	<b><u>966,705</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u>1,015,765</u></b>	<b>\$ <u>485,313</u></b>	<b>\$ <u>640,977</u></b>	<b>\$ <u>976,235</u></b>

(Continued)

<u>WIC</u>	<u>DISTRICT COURTS OPERATING FUND</u>	<u>INTOXILIZER PROGRAM</u>	<u>JUSTICE COURT TECHNOLOGY FUND</u>	<u>COURT REPORTER SERVICE FUND</u>	<u>CB COG GRANT FUND</u>
\$ -	\$ 52,592	\$ 11,250	\$ 384,964	\$ 98,060	\$ 130,226
221,764	10,261	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>221,764</u>	<u>62,853</u>	<u>11,250</u>	<u>384,964</u>	<u>98,060</u>	<u>130,226</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,464	512	-	2,004	-	-
-	-	3,115	-	-	-
-	-	-	-	-	-
208,411	-	-	-	2,938	-
-	-	-	-	-	-
<u>210,875</u>	<u>512</u>	<u>3,115</u>	<u>2,004</u>	<u>2,938</u>	<u>-</u>
-	-	8,135	382,960	95,122	130,226
10,889	62,341	-	-	-	-
<u>10,889</u>	<u>62,341</u>	<u>8,135</u>	<u>382,960</u>	<u>95,122</u>	<u>130,226</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>221,764</u>	<u>62,853</u>	<u>11,250</u>	<u>384,964</u>	<u>98,060</u>	<u>130,226</u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2024**  
**(Continued)**

	<u>LAW LIBRARY</u>	<u>DISTRICT ATTORNEY FORFEITURE FUND</u>	<u>AIRPORT FUND</u>	<u>SHERIFF FEDERAL FORFEITURE FUND</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 36,023	\$ 8,629	\$ 803,843	\$ 691,029
Intergovernmental Receivable	-	-	-	-
Other Receivables	-	-	451,824	-
Due from Other Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>36,023</u></b>	<b>\$ <u>8,629</u></b>	<b>\$ <u>1,255,667</u></b>	<b>\$ <u>691,029</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts Payable	\$ 7,176	\$ -	\$ 42,328	\$ -
Intergovernmental Payable	-	-	-	-
Other Liabilities	-	-	-	-
Due to Other Funds	-	-	292	-
Deferred Revenues	-	-	446,874	-
	<u>-</u>	<u>-</u>	<u>446,874</u>	<u>-</u>
<b>Total Liabilities</b>	<b><u>7,176</u></b>	<b><u>-</u></b>	<b><u>489,494</u></b>	<b><u>-</u></b>
Fund Balances - (Deficits)				
Restricted	28,847	8,629	766,173	691,029
Committed	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Fund Balances</b>	<b><u>28,847</u></b>	<b><u>8,629</u></b>	<b><u>766,173</u></b>	<b><u>691,029</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u>36,023</u></b>	<b>\$ <u>8,629</u></b>	<b>\$ <u>1,255,667</u></b>	<b>\$ <u>691,029</u></b>

(Continued)

TEXAS DEPT. OF HEALTH GRANTS	VOTER REGISTRATION FUND	ELECTION SERVICES	COUNTY ATTORNEY CHECK FEE FUND	DISTRICT ATTORNEY CHECK FEE FUND
\$ 52	\$ 51,286	\$ 992,683	\$ 13,203	\$ 9,558
147,166	-	-	-	-
-	-	-	-	-
312	-	-	-	-
<u>147,530</u>	<u>51,286</u>	<u>992,683</u>	<u>13,203</u>	<u>9,558</u>
\$ 517	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
25,398	-	-	-	-
-	-	-	-	-
<u>25,915</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	51,286	992,683	13,203	9,558
121,615	-	-	-	-
<u>121,615</u>	<u>51,286</u>	<u>992,683</u>	<u>13,203</u>	<u>9,558</u>
\$ 147,530	\$ 51,286	\$ 992,683	\$ 13,203	\$ 9,558

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2024**  
**(Continued)**

	CHILD ABUSE PREVENTION FUND	COUNTY ATTORNEY PRETRIAL INTERVENTION	JAIL COMMISSARY FUND	COMMUNI- CATIONS SYSTEM FUND
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 9,546	\$ 243,066	\$ 436,778	\$ 221,295
Intergovernmental Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 9,546</b>	<b>\$ 243,066</b>	<b>\$ 436,778</b>	<b>\$ 221,295</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 435	\$ 3,423
Intergovernmental Payable	-	-	-	-
Other Liabilities	-	-	-	-
Due to Other Funds	-	1,181	-	-
Deferred Revenues	-	-	-	-
<b>Total Liabilities</b>	<b>0</b>	<b>1,181</b>	<b>435</b>	<b>3,423</b>
Fund Balances - (Deficits)				
Restricted	9,546	241,885	436,343	-
Committed	-	-	-	217,872
<b>Total Fund Balances</b>	<b>9,546</b>	<b>241,885</b>	<b>436,343</b>	<b>217,872</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 9,546</b>	<b>\$ 243,066</b>	<b>\$ 436,778</b>	<b>\$ 221,295</b>

<u>DISTRICT ATTORNEY FEDERAL FORFEITURE</u>	<u>BUTT FOUNDATION GRANT</u>	<u>SB 22</u>	<u>CLERKS CONTINGENCY FUND</u>	<u>RTF/CDP GRANT</u>	<u>TOTAL NONMAJOR SPECIAL REVENUE FUNDS</u>
\$ 57,937	\$ 18,333	\$ 254,149	\$ 259,865	\$ 5,551	\$ 7,906,866
-	-	-	-	-	380,533
-	-	-	-	-	451,824
-	-	1,834	-	-	2,146
<u>\$ 57,937</u>	<u>\$ 18,333</u>	<u>\$ 255,983</u>	<u>\$ 259,865</u>	<u>\$ 5,551</u>	<u>\$ 8,741,369</u>
\$ -	\$ -	\$ 1,756	\$ -	\$ -	\$ 71,349
-	-	-	-	-	3,115
-	-	-	-	-	131,901
-	-	-	-	-	238,220
-	-	233,231	-	-	680,105
<u>0</u>	<u>0</u>	<u>234,987</u>	<u>0</u>	<u>0</u>	<u>1,124,690</u>
57,937	18,333	-	259,865	5,551	6,299,102
-	-	20,996	-	-	1,317,577
<u>57,937</u>	<u>18,333</u>	<u>20,996</u>	<u>259,865</u>	<u>5,551</u>	<u>7,616,679</u>
<u>\$ 57,937</u>	<u>\$ 18,333</u>	<u>\$ 255,983</u>	<u>\$ 259,865</u>	<u>\$ 5,551</u>	<u>\$ 8,741,369</u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	INDIGENT HEALTH CARE FUND	SHERIFF STATE FORFEITURE FUND	COURTHOUSE SECURITY FUND	RECORDS MANAGEMENT FUND
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	60,053	250,047
Fines & Forfeitures	-	-	-	-
Investment Income	46,334	25,025	31,931	44,382
Miscellaneous	-	-	100	-
	<u>-</u>	<u>-</u>	<u>100</u>	<u>-</u>
Total Revenues	<u>46,334</u>	<u>25,025</u>	<u>92,084</u>	<u>294,429</u>
<b>EXPENDITURES</b>				
General Administration	-	-	-	57,459
Judicial	-	-	-	-
Legal	-	-	-	-
Elections	-	-	-	-
Public Safety	-	5,000	29,383	-
Public Transportation	-	-	-	-
Health & Welfare	293,088	-	-	-
Debt Service - Subscription	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>293,088</u>	<u>5,000</u>	<u>29,383</u>	<u>57,459</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(246,754)</u>	<u>20,025</u>	<u>62,701</u>	<u>236,970</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Subscription Financing	-	-	-	-
Transfers In	450,000	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>450,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	203,246	20,025	62,701	236,970
Fund Balances (Deficits) at Beginning of Year	<u>680,618</u>	<u>465,288</u>	<u>577,072</u>	<u>729,735</u>
<b>Fund Balances (Deficits) at End of Year</b>	<u>\$ 883,864</u>	<u>\$ 485,313</u>	<u>\$ 639,773</u>	<u>\$ 966,705</u>

(Continued)



<u>WIC</u>	<u>DISTRICT COURTS OPERATING FUND</u>	<u>INTOXILIZER PROGRAM</u>	<u>JUSTICE COURT TECHNOLOGY FUND</u>	<u>COURT REPORTER SERVICE FUND</u>	<u>CB COG GRANT FUND</u>
\$ 1,045,351	\$ 478,192	\$ 77,000	\$ -	\$ -	\$ -
-	-	-	29,495	26,325	-
-	-	-	-	-	-
-	5,139	442	19,099	6,028	6,682
-	-	-	-	-	-
<u>1,045,351</u>	<u>483,331</u>	<u>77,442</u>	<u>48,594</u>	<u>32,353</u>	<u>6,682</u>
-	-	-	-	-	-
-	1,013,981	-	7,277	15,131	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	134,726	-	-	-
-	-	-	-	-	-
1,046,101	-	-	-	-	-
-	-	-	-	-	-
<u>1,046,101</u>	<u>1,013,981</u>	<u>134,726</u>	<u>7,277</u>	<u>15,131</u>	<u>-</u>
(750)	(530,650)	(57,284)	41,317	17,222	6,682
-	-	-	-	-	-
-	481,808	63,000	-	-	-
-	-	-	-	-	-
-	481,808	63,000	-	-	-
(750)	(48,842)	5,716	41,317	17,222	6,682
<u>11,639</u>	<u>111,183</u>	<u>2,419</u>	<u>341,643</u>	<u>77,900</u>	<u>123,544</u>
\$ <u><u>10,889</u></u>	\$ <u><u>62,341</u></u>	\$ <u><u>8,135</u></u>	\$ <u><u>382,960</u></u>	\$ <u><u>95,122</u></u>	\$ <u><u>130,226</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**(Continued)**

	<u>LAW LIBRARY</u>	<u>DISTRICT ATTORNEY FORFEITURE FUND</u>	<u>AIRPORT FUND</u>	<u>SHERIFF FEDERAL FORFEITURE FUND</u>
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 112,000	\$ -
Charges for Services	34,690	-	-	-
Fines & Forfeitures	-	949	-	-
Investment Income	696	271	58,303	35,466
Miscellaneous	-	-	378,844	-
	<u>-</u>	<u>-</u>	<u>378,844</u>	<u>-</u>
Total Revenues	<u>35,386</u>	<u>1,220</u>	<u>549,147</u>	<u>35,466</u>
<b>EXPENDITURES</b>				
General Administration	-	-	-	-
Judicial	92,135	-	-	-
Legal	-	-	-	-
Elections	-	-	-	-
Public Safety	-	-	-	-
Public Transportation	-	-	896,900	-
Health & Welfare	-	-	-	-
Debt Service - Subscription	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>92,135</u>	<u>-</u>	<u>896,900</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(56,749)</u>	<u>1,220</u>	<u>(347,753)</u>	<u>35,466</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Subscription Financing	-	-	-	-
Transfers In	55,000	-	200,000	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>55,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
Net Changes in Fund Balances	(1,749)	1,220	(147,753)	35,466
Fund Balances (Deficits) at Beginning of Year	<u>30,596</u>	<u>7,409</u>	<u>913,926</u>	<u>655,563</u>
<b>Fund Balances (Deficits) at End of Year</b>	<u>\$ 28,847</u>	<u>\$ 8,629</u>	<u>\$ 766,173</u>	<u>\$ 691,029</u>

(Continued)

TEXAS DEPT. OF HEALTH GRANTS	VOTER REGISTRATION FUND	ELECTION SERVICES	COUNTY ATTORNEY CHECK FEE FUND	DISTRICT ATTORNEY CHECK FEE FUND
\$ 673,412	\$ 3,788	\$ -	\$ -	\$ -
1,154	-	29,317	-	-
-	-	-	-	-
-	2,616	48,901	-	489
-	-	102,210	-	-
<u>674,566</u>	<u>6,404</u>	<u>180,428</u>	<u>-</u>	<u>489</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	2,540	75,601	-	-
-	-	-	-	-
-	-	-	-	-
759,664	-	-	-	-
-	-	6,795	-	-
<u>759,664</u>	<u>2,540</u>	<u>82,396</u>	<u>-</u>	<u>-</u>
(85,098)	3,864	98,032	-	489
-	-	-	-	-
48,000	-	-	-	-
-	-	-	-	-
<u>48,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(37,098)	3,864	98,032	-	489
<u>158,713</u>	<u>47,422</u>	<u>894,651</u>	<u>13,203</u>	<u>9,069</u>
\$ <u><u>121,615</u></u>	\$ <u><u>51,286</u></u>	\$ <u><u>992,683</u></u>	\$ <u><u>13,203</u></u>	\$ <u><u>9,558</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**(Continued)**

	CHILD ABUSE PREVENTION FUND	COUNTY ATTORNEY PRETRIAL INTERVENTION	JAIL COMMISSARY FUND	COMMUNI- CATIONS SYSTEM FUND
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for Services	852	88,450	-	35,490
Fines & Forfeitures	-	-	-	-
Investment Income	-	11,027	22,189	12,350
Miscellaneous	-	-	46,361	-
	<u>-</u>	<u>-</u>	<u>46,361</u>	<u>-</u>
Total Revenues	<u>852</u>	<u>99,477</u>	<u>68,550</u>	<u>47,840</u>
<b>EXPENDITURES</b>				
General Administration	-	-	-	-
Judicial	-	-	-	-
Legal	-	69,760	-	-
Elections	-	-	-	-
Public Safety	-	-	36,673	58,119
Public Transportation	-	-	-	-
Health & Welfare	-	-	-	-
Debt Service - Subscription	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>69,760</u>	<u>36,673</u>	<u>58,119</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>852</u>	<u>29,717</u>	<u>31,877</u>	<u>(10,279)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Subscription Financing	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	852	29,717	31,877	(10,279)
Fund Balances (Deficits) at Beginning of Year	<u>8,694</u>	<u>212,168</u>	<u>404,466</u>	<u>228,151</u>
<b>Fund Balances (Deficits) at End of Year</b>	<u>\$ 9,546</u>	<u>\$ 241,885</u>	<u>\$ 436,343</u>	<u>\$ 217,872</u>

<u>DISTRICT ATTORNEY FEDERAL FORFEITURE</u>	<u>BUTT FOUNDATION GRANT</u>	<u>SB 22</u>	<u>CLERKS CONTINGENCY FUND</u>	<u>RTF/CDP GRANT</u>	<u>TOTAL NONMAJOR SPECIAL REVENUE FUNDS</u>
\$ -	\$ -	\$ 541,769	\$ -	\$ -	\$ 2,931,512
-	-	-	344	-	556,217
-	-	-	-	-	949
3,003	939	20,996	13,326	282	415,916
-	-	-	-	-	527,515
<u>3,003</u>	<u>939</u>	<u>562,765</u>	<u>13,670</u>	<u>282</u>	<u>4,432,109</u>
-	-	-	-	-	57,459
900	-	-	-	-	1,129,424
-	-	96,157	-	-	165,917
-	-	-	-	-	78,141
-	-	445,612	-	-	709,513
-	-	-	-	-	896,900
-	-	-	-	-	2,098,853
-	-	-	-	-	6,795
<u>900</u>	<u>-</u>	<u>541,769</u>	<u>-</u>	<u>-</u>	<u>5,143,002</u>
<u>2,103</u>	<u>939</u>	<u>20,996</u>	<u>13,670</u>	<u>282</u>	<u>(710,893)</u>
-	-	-	-	-	-
-	-	-	-	-	1,297,808
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,297,808</u>
2,103	939	20,996	13,670	282	586,915
<u>55,834</u>	<u>17,394</u>	<u>-</u>	<u>246,195</u>	<u>5,269</u>	<u>7,029,764</u>
<u>\$ 57,937</u>	<u>\$ 18,333</u>	<u>\$ 20,996</u>	<u>\$ 259,865</u>	<u>\$ 5,551</u>	<u>\$ 7,616,679</u>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**INDIGENT HEALTH CARE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Investment Income	\$ 22,500	\$ 22,500	\$ 46,334	\$ 23,834
Total Revenues	22,500	22,500	46,334	23,834
<b>EXPENDITURES</b>				
Health & Welfare	800,000	800,000	293,088	506,912
Total Expenditures	800,000	800,000	293,088	506,912
Excess (Deficiency) of Revenues Over Expenditures	(777,500)	(777,500)	(246,754)	530,746
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	450,000	450,000	450,000	0
Total Other Financing Sources (Uses)	450,000	450,000	450,000	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	(327,500)	(327,500)	203,246	530,746
Fund Balance at Beginning of Year	680,618	680,618	680,618	
<b>Fund Balance at End of Year</b>	<b>\$ 353,118</b>	<b>\$ 353,118</b>	<b>\$ 883,864</b>	<b>\$ 530,746</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SHERIFF'S STATE FORFEITURE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Investment Income	\$ 0	\$ 0	\$ 25,025	\$ 25,025
Total Revenues	0	0	25,025	25,025
<b>EXPENDITURES</b>				
Public Safety	0	0	5,000	(5,000)
Total Expenditures	0	0	5,000	(5,000)
Excess (Deficiency) of Revenues Over Expenditures	0	0	20,025	20,025
Fund Balance at Beginning of Year	465,288	465,288	465,288	
<b>Fund Balance at End of Year</b>	<b>\$ 465,288</b>	<b>\$ 465,288</b>	<b>\$ 485,313</b>	<b>\$ 20,025</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**COURTHOUSE SECURITY FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 54,500	\$ 54,500	\$ 60,053	\$ 5,553
Investment Income	16,300	16,300	31,931	15,631
Miscellaneous Revenue	0	0	100	100
Total Revenues	70,800	70,800	92,084	21,284
<b>EXPENDITURES</b>				
Public Safety	214,800	214,800	29,383	185,417
Total Expenditures	214,800	214,800	29,383	185,417
Excess (Deficiency) of Revenues Over Expenditures	(144,000)	(144,000)	62,701	206,701
Fund Balance at Beginning of Year	577,072	577,072	577,072	
<b>Fund Balance at End of Year</b>	<b>\$ 433,072</b>	<b>\$ 433,072</b>	<b>\$ 639,773</b>	<b>\$ 206,701</b>



**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**RECORDS MANAGEMENT FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 259,600	\$ 259,600	\$ 250,047	\$ (9,553)
Investment Income	28,000	28,000	44,382	16,382
Total Revenues	287,600	287,600	294,429	6,829
<b>EXPENDITURES</b>				
General Administration	368,264	368,264	57,459	310,805
Total Expenditures	368,264	368,264	57,459	310,805
Excess (Deficiency) of Revenues Over Expenditures	(80,664)	(80,664)	236,970	317,634
Fund Balance at Beginning of Year	729,735	729,735	729,735	
<b>Fund Balance at End of Year</b>	<b>\$ 649,071</b>	<b>\$ 649,071</b>	<b>\$ 966,705</b>	<b>\$ 317,634</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**WIC FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Intergovernmental	\$ 1,067,387	\$ 1,067,387	\$ 1,045,351	\$ (22,036)
Total Revenues	<u>1,067,387</u>	<u>1,067,387</u>	<u>1,045,351</u>	<u>(22,036)</u>
<b>EXPENDITURES</b>				
Health & Welfare	<u>1,066,528</u>	<u>1,066,528</u>	<u>1,046,101</u>	<u>20,427</u>
Total Expenditures	<u>1,066,528</u>	<u>1,066,528</u>	<u>1,046,101</u>	<u>20,427</u>
Excess (Deficiency) of Revenues Over Expenditures	859	859	(750)	(1,609)
Fund Balance at Beginning of Year	<u>11,639</u>	<u>11,639</u>	<u>11,639</u>	
<b>Fund Balance at End of Year</b>	<b>\$ <u><u>12,498</u></u></b>	<b>\$ <u><u>12,498</u></u></b>	<b>\$ <u><u>10,889</u></u></b>	<b>\$ <u><u>(1,609)</u></u></b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**DISTRICT COURTS OPERATING FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Intergovernmental	\$ 478,192	\$ 478,192	\$ 478,192	\$ 0
Investment Income	16,600	16,600	5,139	(11,461)
Total Revenues	494,792	494,792	483,331	(11,461)
<b>EXPENDITURES</b>				
Judicial	1,087,559	1,087,559	1,013,981	73,578
Total Expenditures	1,087,559	1,087,559	1,013,981	73,578
Excess (Deficiency) of Revenues Over Expenditures	(592,767)	(592,767)	(530,650)	62,117
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	481,808	481,808	481,808	0
Total Other Financing Sources (Uses)	481,808	481,808	481,808	0
Net Changes in Fund Balances	(110,959)	(110,959)	(48,842)	62,117
Fund Balance at Beginning of Year	111,183	111,183	111,183	
<b>Fund Balance at End of Year</b>	<b>\$ 224</b>	<b>\$ 224</b>	<b>\$ 62,341</b>	<b>\$ 62,117</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**INTOXILIZER PROGRAM FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Intergovernmental	\$ 77,000	\$ 77,000	\$ 77,000	\$ 0
Investment Income	250	250	442	192
Total Revenues	77,250	77,250	77,442	192
<b>EXPENDITURES</b>				
Public Safety	137,096	137,096	134,726	2,370
Total Expenditures	137,096	137,096	134,726	2,370
Excess (Deficiency) of Revenues Over Expenditures	(59,846)	(59,846)	(57,284)	2,562
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	63,000	63,000	63,000	0
Total Other Financing Sources (Uses)	63,000	63,000	63,000	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	3,154	3,154	5,716	2,562
Fund Balance at Beginning of Year	2,419	2,419	2,419	
<b>Fund Balance at End of Year</b>	<b>\$ 5,573</b>	<b>\$ 5,573</b>	<b>\$ 8,135</b>	<b>\$ 2,562</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**JUSTICE COURT TECHNOLOGY FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 18,200	\$ 18,200	\$ 29,495	\$ 11,295
Investment Income	10,000	10,000	19,099	9,099
Total Revenues	28,200	28,200	48,594	20,394
<b>EXPENDITURES</b>				
Judicial	111,400	111,400	7,277	104,123
Total Expenditures	111,400	111,400	7,277	104,123
Excess (Deficiency) of Revenues Over Expenditures	(83,200)	(83,200)	41,317	124,517
Fund Balance at Beginning of Year	341,643	341,643	341,643	
<b>Fund Balance at End of Year</b>	<b>\$ 258,443</b>	<b>\$ 258,443</b>	<b>\$ 382,960</b>	<b>\$ 124,517</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**COURT REPORTER SERVICE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 25,900	\$ 25,900	\$ 26,325	\$ 425
Investment Income	4,900	4,900	6,028	1,128
Total Revenues	30,800	30,800	32,353	1,553
<b>EXPENDITURES</b>				
Judicial	42,000	42,000	15,131	26,869
Total Expenditures	42,000	42,000	15,131	26,869
Excess (Deficiency) of Revenues Over Expenditures	(11,200)	(11,200)	17,222	28,422
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	(11,200)	(11,200)	17,222	28,422
Fund Balance at Beginning of Year	77,900	77,900	77,900	
<b>Fund Balance at End of Year</b>	<b>\$ 66,700</b>	<b>\$ 66,700</b>	<b>\$ 95,122</b>	<b>\$ 28,422</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**CB COG GRANT FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Investment Income	\$ 3,700	\$ 3,700	\$ 6,682	\$ 2,982
Total Revenues	3,700	3,700	6,682	2,982
<b>EXPENDITURES</b>				
Public Safety	115,000	115,000	0	115,000
Total Expenditures	115,000	115,000	0	115,000
Excess (Deficiency) of Revenues Over Expenditures	(111,300)	(111,300)	6,682	117,982
Fund Balance at Beginning of Year	123,544	123,544	123,544	
<b>Fund Balance at End of Year</b>	<b>\$ 12,244</b>	<b>\$ 12,244</b>	<b>\$ 130,226</b>	<b>\$ 117,982</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**LAW LIBRARY FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 34,800	\$ 34,800	\$ 34,690	\$ (110)
Investment Income			696	696
Total Revenues	34,800	34,800	35,386	586
<b>EXPENDITURES</b>				
Judicial	97,892	97,892	92,135	5,757
Total Expenditures	97,892	97,892	92,135	5,757
Excess (Deficiency) of Revenues Over Expenditures	(63,092)	(63,092)	(56,749)	6,343
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	55,000	55,000	55,000	0
Total Other Financing Sources (Uses)	55,000	55,000	55,000	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	(8,092)	(8,092)	(1,749)	6,343
Fund Balance at Beginning of Year	30,596	30,596	30,596	
<b>Fund Balance at End of Year</b>	<b>\$ 22,504</b>	<b>\$ 22,504</b>	<b>\$ 28,847</b>	<b>\$ 6,343</b>



**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**DISTRICT ATTORNEY FORFEITURE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Fines & Forfeitures	\$ 0	\$ 0	\$ 949	\$ 949
Investment Income	0	0	271	271
Total Revenues	0	0	1,220	1,220
<b>EXPENDITURES</b>				
Judicial	0	0	0	0
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over Expenditures	0	0	1,220	1,220
Fund Balance at Beginning of Year	7,409	7,409	7,409	
<b>Fund Balance at End of Year</b>	<b>\$ 7,409</b>	<b>\$ 7,409</b>	<b>\$ 8,629</b>	<b>\$ 1,220</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**AIRPORT FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Intergovernmental	\$ 100,000	\$ 100,000	\$ 112,000	\$ 12,000
Investment Income	13,700	13,700	58,303	44,603
Miscellaneous Revenue	333,000	333,000	378,844	45,844
Total Revenues	446,700	446,700	549,147	102,447
<b>EXPENDITURES</b>				
Public Transportation	992,217	992,217	896,900	95,317
Total Expenditures	992,217	992,217	896,900	95,317
Excess (Deficiency) of Revenues Over Expenditures	(545,517)	(545,517)	(347,753)	197,764
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	200,000	200,000	200,000	0
Total Other Financing Sources (Uses)	200,000	200,000	200,000	0
Excess (Deficiency) of Revenues and Other Sources over				
Net Changes in Fund Balances	(345,517)	(345,517)	(147,753)	197,764
Fund Balance at Beginning of Year	913,926	913,926	913,926	
<b>Fund Balance at End of Year</b>	<b>\$ 568,409</b>	<b>\$ 568,409</b>	<b>\$ 766,173</b>	<b>\$ 197,764</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**COMMUNICATIONS SYSTEM FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 15,000	\$ 15,000	\$ 35,490	\$ 20,490
Investment Income	9,000	9,000	12,350	3,350
Total Revenues	24,000	24,000	47,840	23,840
<b>EXPENDITURES</b>				
Public Safety	194,000	194,000	58,119	135,881
Total Expenditures	194,000	194,000	58,119	135,881
Excess (Deficiency) of Revenues Over Expenditures	(170,000)	(170,000)	(10,279)	159,721
Fund Balance at Beginning of Year	228,151	228,151	228,151	
<b>Fund Balance at End of Year</b>	<b>\$ 58,151</b>	<b>\$ 58,151</b>	<b>\$ 217,872</b>	<b>\$ 159,721</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**ELECTION SERVICES FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 40,000	\$ 40,000	\$ 29,317	\$ (10,683)
Investment Income	1,200	1,200	48,901	47,701
Miscellaneous Revenue	90,000	90,000	102,210	12,210
Total Revenues	131,200	131,200	180,428	49,228
<b>EXPENDITURES</b>				
Elections	100,000	100,000	75,601	24,399
Debt Service-Subscription			6,795	(6,795)
Total Expenditures	100,000	100,000	82,396	17,604
Excess (Deficiency) of Revenues Over Expenditures	31,200	31,200	98,032	66,832
<b>OTHER FINANCING SOURCES (USES)</b>				
Subscription Financing			0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances	31,200	31,200	98,032	66,832
Fund Balance at Beginning of Year	894,651	894,651	894,651	
<b>Fund Balance at End of Year</b>	<b>\$ 925,851</b>	<b>\$ 925,851</b>	<b>\$ 992,683</b>	<b>\$ 66,832</b>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**COUNTY ATTORNEY PRETRIAL INTERVENTION FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Charges for Services	\$ 77,000	\$ 77,000	\$ 88,450	\$ 11,450
Investment Income	5,200	5,200	11,027	5,827
Total Revenues	82,200	82,200	99,477	17,277
<b>EXPENDITURES</b>				
Legal	78,335	78,335	69,760	8,575
Total Expenditures	78,335	78,335	69,760	8,575
Excess (Deficiency) of Revenues Over Expenditures	3,865	3,865	29,717	25,852
Fund Balance at Beginning of Year	212,168	212,168	212,168	
<b>Fund Balance at End of Year</b>	<b>\$ 216,033</b>	<b>\$ 216,033</b>	<b>\$ 241,885</b>	<b>\$ 25,852</b>

## **NON-MAJOR DEBT SERVICE GOVERNMENTAL FUNDS**

Non-Major Debt Service Governmental Funds consist of the following:

1. The Permanent Improvement Bonds Fund is used to accumulate monies for payment on the bonded debt and other appropriate debt of the County.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR DEBT SERVICE GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	PERMANENT IMPROVEMENT DEBT SERVICE	TOTAL NONMAJOR DEBT SERVICE FUNDS
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 1,620,754	\$ 1,620,754
Taxes Receivable	<u>5,935,382</u>	<u>5,935,382</u>
<b>TOTAL ASSETS</b>	<u><u>7,556,136</u></u>	<u><u>7,556,136</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Revenues-Property Taxes	5,935,382	5,935,382
Advance Tax Collections	<u>1,192,941</u>	<u>1,192,941</u>
<b>Total Deferred Inflows of Resources</b>	<u><u>7,128,323</u></u>	<u><u>7,128,323</u></u>
<b>FUND BALANCES</b>		
Restricted	<u>427,813</u>	<u>427,813</u>
<b>Total Fund Balances (Deficits)</b>	<u><u>427,813</u></u>	<u><u>427,813</u></u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u><u>\$ 7,556,136</u></u>	<u><u>\$ 7,556,136</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR DEBT SERVICE GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>PERMANENT IMPROVEMENT DEBT SERVICE</u>	<u>TOTAL NONMAJOR DEBT SERVICE FUNDS</u>
<b>REVENUES</b>		
Taxes	\$ 7,400,511	\$ 7,400,511
Investment Income	<u>113,903</u>	<u>113,903</u>
Total Revenues	<u>7,514,414</u>	<u>7,514,414</u>
<b>EXPENDITURES</b>		
Debt Service	<u>7,561,068</u>	<u>7,561,068</u>
Total Expenditures	<u>7,561,068</u>	<u>7,561,068</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(46,654)</u>	<u>(46,654)</u>
Net Changes in Fund Balances	(46,654)	(46,654)
Fund Balances at Beginning of Year	<u>474,467</u>	<u>474,467</u>
Fund Balances (Deficits) at End of Year	\$ <u><u>427,813</u></u>	\$ <u><u>427,813</u></u>



**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**PERMANENT IMPROVEMENT DEBT SERVICE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ 7,196,643	\$ 7,196,643	\$ 7,400,511	\$ 203,868
Investment Income	128,000	128,000	113,903	(14,097)
Total Revenues	7,324,643	7,324,643	7,514,414	189,771
<b>EXPENDITURES</b>				
Debt Service	7,564,068	7,564,068	7,561,068	3,000
Total Expenditures	7,564,068	7,564,068	7,561,068	3,000
Excess (Deficiency) of Revenues Over Expenditures	(239,425)	(239,425)	(46,654)	192,771
Fund Balance at Beginning of Year	474,467	474,467	474,467	
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$ 235,042</b>	<b>\$ 235,042</b>	<b>\$ 427,813</b>	<b>\$ 192,771</b>

## **NON-MAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS**

Non-Major Capital Governmental Funds for San Patricio County, Texas, are set up to account for the acquisition of major improvements to buildings, parks, right-of-way, road construction and other capital facilities and consist of the following:

1. The CTIF (County Transportation Infrastructure Fund) Grant Fund accounts for State (on a reimbursement basis) and other funds that are used for major road repairs and improvements.
2. The Community Development Fund accounts for Federal and other funds that are used for major community improvement.
3. The Gulf of Mexico Energy Security Act (GOMESA) Fund accounts for Federal and other funds that are used for major shoreline restoration and improvements along the Gulf of Mexico.
4. The Mitigation Action Plan Fund accounts for funds used for emergency facilitation studies.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	CTIF GRANT	COMMUNITY DEVELOPMENT	GOMESA	MITIGATION ACTION PLAN	TOTAL NONMAJOR CAPITAL PROJECT FUNDS
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ -	\$ -	\$ 538,048	\$ -	\$ 538,048
Equity in Pooled Cash and Investments	-	-	-	-	-
Intergovernmental Receivables	659,579	-	-	-	659,579
Prepaid Items	-	-	-	-	-
Interest Receivable	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 659,579</b>	<b>\$ 0</b>	<b>\$ 538,048</b>	<b>\$ 0</b>	<b>\$ 1,197,627</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Other Liabilities	-	-	-	-	-
Due to Other Funds	659,579	150,905	-	74,440	884,924
Unearned Revenue	-	-	-	-	-
<b>Total Liabilities</b>	<b>659,579</b>	<b>150,905</b>	<b>-</b>	<b>74,440</b>	<b>884,924</b>
<b>Fund Balances</b>					
Restricted	-	-	538,048	-	538,048
Unassigned	-	(150,905)	-	(74,440)	(225,345)
<b>Total Fund Balances</b>	<b>-</b>	<b>(150,905)</b>	<b>538,048</b>	<b>(74,440)</b>	<b>312,703</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 659,579</b>	<b>\$ -</b>	<b>\$ 538,048</b>	<b>\$ -</b>	<b>\$ 1,197,627</b>

**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	CTIF GRANT	COMMUNITY DEVELOPMENT	GOMESA	MITIGATION ACTION PLAN	TOTAL NONMAJOR CAPITAL PROJECT FUNDS
<b>REVENUES</b>					
Intergovernmental	\$ 659,579	\$ 30,477	\$ 498,580	\$ 10	\$ 1,188,646
Investment Income	-	-	42,694	-	42,694
Total Revenues	659,579	30,477	541,274	10	1,231,340
<b>EXPENDITURES</b>					
Current					
Public Facilities	-	158,132	694,940	-	853,072
Public Transportation	659,579	-	-	-	659,579
Health and Welfare	-	-	-	-	-
Public Facilities	-	-	-	-	-
Public Transportation	-	23,250	-	-	23,250
Total Expenditures	659,579	181,382	694,940	-	1,535,901
Excess (Deficiency) of Revenues Over Expenditures	-	(150,905)	(153,666)	10	(304,561)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Changes in Fund Balances	-	(150,905)	(153,666)	10	(304,561)
Fund Balances at Beginning of Year	-	-	691,714	(74,450)	617,264
Fund Balances at End of Year	\$ -	\$ (150,905)	\$ 538,048	\$ (74,440)	\$ 312,703

## **CUSTODIAL FUNDS**

The Custodial Funds are a Fiduciary Fund Type and are used to account for monies received and disbursed by the County in the Capacity of a custodian for individuals or other entities.

The Custodial Funds consist of the following:

1. The Court Cost, Fines & Fees Fund accounts for receipt and disbursement of monies related to statutory court costs and fees.
2. The Registry Fund accounts for certain monies received that are held for other individuals or entities.
3. The District Attorney Fund accounts for certain payroll transactions of the District Attorney's Office.
4. The District Juvenile Probation Fund accounts for certain Juvenile Probation fees.
5. The District Adult Probation Department Fund account for monies received from other governmental entities and other sources and remitted to other entities for probation cost purposes.
6. The Inmate Fund accounts for County prisoner inmate Funds remitted to the jail office to be used to buy personal items for the inmates.
7. The Seizure Fund accounts for funds seized and held pending court judgement.
8. The Tax Collector Fund accounts for receipt and disbursement of monies related to tax collections for other entities.
9. The Sheriff Tax Sale Fund accounts for proceeds of property tax sales resulting from non payment of property taxes.

**SAN PATRICIO COUNTY, TEXAS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2024**

	<u>COURT COST, FINES &amp; FEES</u>	<u>REGISTRY FUND</u>	<u>DISTRICT ATTORNEY FUND</u>	<u>DISTRICT JUVENILE PROBATION FUND</u>
<b><u>ASSETS</u></b>				
Cash and Cash Equivalents	\$ 1,010,730	\$ 1,855,896	\$ 227	\$ 3,119,391
Due from Others				24,040
	<u>1,010,730</u>	<u>1,855,896</u>	<u>227</u>	<u>3,143,431</u>
<b>TOTAL ASSETS</b>				
<b><u>LIABILITIES</u></b>				
Due to Others		0		9,671
	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,671</u>
<b>TOTAL LIABILITIES</b>				
<b><u>NET POSITION</u></b>				
Restricted for individuals or organizations	1,010,730	1,855,896	227	3,133,760
	<u>1,010,730</u>	<u>1,855,896</u>	<u>227</u>	<u>3,133,760</u>
<b>TOTAL NET POSITION</b>	<u>\$ 1,010,730</u>	<u>\$ 1,855,896</u>	<u>\$ 227</u>	<u>\$ 3,133,760</u>

Note: The only fiduciary funds the county had were custodial funds.

<u>DISTRICT ADULT PROBATION FUNDS</u>	<u>INMATE FUND</u>	<u>SEIZURE FUND</u>	<u>TAX COLLECTOR</u>	<u>SHERIFF TAX SALES FUND</u>	<u>TOTAL</u>
\$ 1,909,859 19,809	\$ 26,140	\$ 431,242	\$ 7,040,971	\$ 310	\$ 15,394,766 43,849
<u>1,929,668</u>	<u>26,140</u>	<u>431,242</u>	<u>7,040,971</u>	<u>310</u>	<u>15,438,615</u>
<u>93,388</u>					<u>103,059</u>
<u>93,388</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>103,059</u>
<u>1,836,280</u>	<u>26,140</u>	<u>431,242</u>	<u>7,040,971</u>	<u>310</u>	<u>15,335,556</u>
\$ <u>1,836,280</u>	\$ <u>26,140</u>	\$ <u>431,242</u>	\$ <u>7,040,971</u>	\$ <u>310</u>	\$ <u>15,335,556</u>

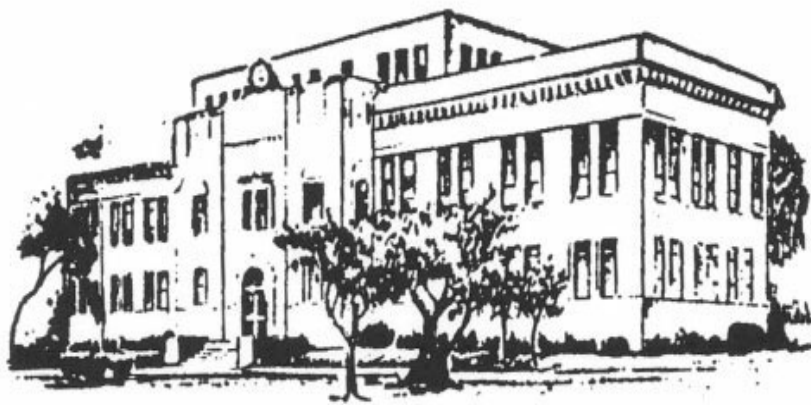
**SAN PATRICIO COUNTY, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>COURT COST, FINES &amp; FEES</u>	<u>REGISTRY FUND</u>	<u>DISTRICT ATTORNEY FUND</u>	<u>DISTRICT JUVENILE PROBATION FUND</u>
<b><u>ADDITIONS</u></b>				
Contributions				
From other governments	\$	\$	\$	\$
From individuals	6,367,264	874,317	22,500	3,112,150
Investment earnings				8,663
Interest, dividends, others	200	30,814		166,376
Taxes and fees collected for other governments				3,805
Miscellaneous				1,716
<b>TOTAL ADDITIONS</b>	<u>6,367,464</u>	<u>905,131</u>	<u>22,500</u>	<u>3,292,710</u>
<b><u>DEDUCTIONS</u></b>				
Recipient payments	6,174,171	1,412,112	25,553	2,702,635
Administrative expenses	325	1,497		
Purchases by inmates				
<b>TOTAL DEDUCTIONS</b>	<u>6,174,496</u>	<u>1,413,609</u>	<u>25,553</u>	<u>2,702,635</u>
Net increase (decrease) in fiduciary net position	192,968	(508,478)	(3,053)	590,075
Net position - beginning	<u>817,762</u>	<u>2,364,374</u>	<u>3,280</u>	<u>2,543,685</u>
Net position - ending	\$ <u>1,010,730</u>	\$ <u>1,855,896</u>	\$ <u>227</u>	\$ <u>3,133,760</u>

Note: The only fiduciary funds the county had were custodial funds.



<u>DISTRICT ADULT PROBATION FUNDS</u>	<u>INMATE FUND</u>	<u>SEIZURE FUND</u>	<u>TAX COLLECTOR</u>	<u>SHERIFF TAX SALES FUND</u>	<u>TOTAL</u>
\$ 3,724,498	\$ 314,775	\$ 27,395	\$	\$	\$ 6,836,648
					7,614,914
1,107		4,373			202,870
2,028,657			280,511,954	474,974	283,019,390
318,720					320,436
<u>6,072,982</u>	<u>314,775</u>	<u>31,768</u>	<u>280,511,954</u>	<u>474,974</u>	<u>297,994,258</u>
5,618,605		5,476	280,851,477	475,764	297,265,793
	302,265				1,822
					302,265
<u>5,618,605</u>	<u>302,265</u>	<u>5,476</u>	<u>280,851,477</u>	<u>475,764</u>	<u>297,569,880</u>
454,377	12,510	26,292	(339,523)	(790)	424,378
<u>1,381,903</u>	<u>13,630</u>	<u>404,950</u>	<u>7,380,494</u>	<u>1,100</u>	<u>14,911,178</u>
\$ <u>1,836,280</u>	\$ <u>26,140</u>	\$ <u>431,242</u>	\$ <u>7,040,971</u>	\$ <u>310</u>	\$ <u>15,335,556</u>



## Other Schedules

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The following three schedules present information on the County's  
Capital Assets.

**SAN PATRICIO COUNTY, TEXAS  
SCHEDULE OF CAPITAL ASSETS - BY SOURCE  
DECEMBER 31, 2024**

**CAPITAL ASSETS**

Land	\$ 6,304,753
Buildings	44,851,970
Improvements, Other than Buildings	8,460,230
Equipment	29,273,397
Infrastructure	73,489,635
Right-to-use Lease Assets	599,135
Right-to-use Subscription Assets	224,955
Construction in Progress	<u>18,520,914</u>
<b>Total Capital Assets</b>	<b>\$ <u><u>181,724,989</u></u></b>

**INVESTMENTS IN CAPITAL ASSETS BY SOURCE**

From Governmental Funds and Other	\$ <u>181,724,989</u>
<b>Total Investment In Capital Assets</b>	<b>\$ <u><u>181,724,989</u></u></b>

Note: The figures above are presented at cost. Infrastructure consists of \$69,396,217 for roads and \$4,093,418 for bridges.

It is also noted that Construction in Progress \$18,520,914 at 12/31/2024 consisted of \$17,526,914 for Justice Center, \$494,000 for Courthouse Renovation Project, and \$500,000 for CR1694 Bridge.

**SAN PATRICIO COUNTY, TEXAS  
SCHEDULE OF CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>FUNCTION &amp; ACTIVITY</b>	<b>TOTAL</b>	<b>LAND</b>	<b>BUILDINGS</b>	<b>IMPROVE- MENTS, OTHER THAN BUILDINGS</b>	<b>EQUIPMENT</b>
<b><u>GENERAL ADMINISTRATION</u></b>					
CIVIL DEFENSE	\$ 142,422	\$	\$	\$	\$ 142,422
COUNTY JUDGE	48,519				48,519
COUNTY CLERK	396,982		84,100	34,789	278,093
VETERANS SERVICE	25,210			25,210	
RECORDS MANAGEMENT	13,090				13,090
PRINTING DEPARTMENT	90,505				90,505
PERSONNEL SAFETY	27,949				27,949
INFORMATION SERVICES	552,269				552,269
NON-DEPARTMENTAL	269,163				269,163
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>1,566,109</b>	<b>0</b>	<b>84,100</b>	<b>59,999</b>	<b>1,422,010</b>
<b><u>JUDICIAL</u></b>					
COUNTY COURT-AT-LAW JUDGE	8,603				8,603
DISTRICT CLERK	100,354				100,354
DISTRICT COURT	16,837				16,837
JUSTICES OF THE PEACE	12,595				12,595
DISTRICT ATTORNEY	106,171				106,171
<b>TOTAL JUDICIAL</b>	<b>244,560</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>244,560</b>
<b><u>FINANCIAL ADMINISTRATION</u></b>					
COUNTY AUDITOR	95,289				95,289
<b>TOTAL FINANCIAL ADMINISTRATION</b>	<b>95,289</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>95,289</b>
<b><u>LEGAL</u></b>					
COUNTY ATTORNEY	5,590				5,590
GOVERNMENTAL AFFAIRS	34,492				34,492
<b>TOTAL LEGAL</b>	<b>40,082</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,082</b>
<b><u>ELECTIONS</u></b>					
ELECTIONS	1,452,161		6,155		1,446,006
<b>TOTAL ELECTIONS</b>	<b>1,452,161</b>	<b>0</b>	<b>6,155</b>	<b>0</b>	<b>1,446,006</b>
<b><u>PUBLIC FACILITIES</u></b>					
LAND & BUILDINGS	29,033,939	4,920,461	19,923,954	3,945,864	243,660
BUILDING SUPERINTENDENT	350,532			279	350,253
AIRPORT - TP McCAMPBELL	7,283,538	697,174	2,393,427	3,358,872	834,065
AIRPORT - SINTON	906,778	153,905	139,974	172,201	440,698
CITIZEN COLLECTION STATIONS	96,075	61,673		11,327	23,075
COUNTY FAIRGROUNDS	21,433,048		20,682,445	135,521	615,082
<b>TOTAL PUBLIC FACILITIES</b>	<b>59,103,910</b>	<b>5,833,213</b>	<b>43,139,800</b>	<b>7,624,064</b>	<b>2,506,833</b>

(Continued)

**SAN PATRICIO COUNTY, TEXAS  
SCHEDULE OF CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
FOR THE YEAR ENDED DECEMBER 31, 2024**  
(Continued)

<b>FUNCTION &amp; ACTIVITY</b>	<b>TOTAL</b>	<b>LAND</b>	<b>BUILDINGS</b>	<b>IMPROVE- MENTS, OTHER THAN BUILDINGS</b>	<b>EQUIPMENT</b>
<b><u>PUBLIC SAFETY</u></b>					
CONSTABLES:					
PRECINCT #1	\$ 37,028	\$	\$	\$	\$ 37,028
PRECINCT #2	0				0
PRECINCT #4	28,409				28,409
PRECINCT #5	34,869				34,869
PRECINCT #6	122,179				122,179
PRECINCT #8	34,232				34,232
SHERIFF	6,245,284	24,334	136,916		6,084,034
JUVENILE PROBATION AND DETENTION CENTER	254,302			27,940	226,362
FIRE MARSHALL	238,091				238,091
HIGHWAY PATROL	8,420				8,420
<b>TOTAL PUBLIC SAFETY</b>	<b>7,002,814</b>	<b>24,334</b>	<b>136,916</b>	<b>27,940</b>	<b>6,813,624</b>
<b><u>PUBLIC TRANSPORTATION</u></b>					
ROAD AND BRIDGE:					
PRECINCT #1	3,501,676	2,400	523,876	45,716	2,929,684
PRECINCT #2	2,715,195	13,606	201,318	28,307	2,471,964
PRECINCT #3	7,655,909	45,170	130,899	51,842	7,427,998
PRECINCT #4	2,843,214	10,000	215,644		2,617,570
RIGHT OF WAY	87,999				87,999
GENERAL	39,217				39,217
<b>TOTAL PUBLIC TRANSPORTATION</b>	<b>16,843,210</b>	<b>71,176</b>	<b>1,071,737</b>	<b>125,865</b>	<b>15,574,432</b>
<b><u>HEALTH &amp; WELFARE</u></b>					
COUNTY HEALTH UNIT	486,191			82,919	403,272
WOMEN'S, INFANTS AND CHILDREN (GRANT)	182,705		171,000		11,705
<b>TOTAL HEALTH AND WELFARE</b>	<b>668,896</b>	<b>0</b>	<b>171,000</b>	<b>82,919</b>	<b>414,977</b>
<b><u>CULTURE &amp; RECREATION</u></b>					
LIBRARY	38,612				38,612
COUNTY PARKS	1,627,125	375,030	150,346	539,443	562,306
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>1,665,737</b>	<b>375,030</b>	<b>150,346</b>	<b>539,443</b>	<b>600,918</b>
<b><u>CONSERVATION</u></b>					
COUNTY EXTENSION AGENT	207,582	1,000	91,916		114,666
<b>TOTAL CONSERVATION</b>	<b>207,582</b>	<b>1,000</b>	<b>91,916</b>	<b>0</b>	<b>114,666</b>
<b>TOTALS</b>	<b>\$ 88,890,350</b>	<b>\$ 6,304,753</b>	<b>\$ 44,851,970</b>	<b>\$ 8,460,230</b>	<b>\$ 29,273,397</b>
<b><u>INFRASTRUCTURE</u></b>					
ROADS	69,396,217				
BRIDGES	4,093,418				
<b>TOTAL INFRASTRUCTURE</b>	<b>73,489,635</b>				
<b>RIGHT-TO-USE LEASE ASSETS</b>	<b>599,135</b>				
<b>RIGHT-TO-USE SUBSCRIPTION ASSETS</b>	<b>224,955</b>				
<b>CONSTRUCTION IN PROGRESS</b>	<b>18,520,914</b>				
<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 181,724,989</b>				

Note: The above figures are presented at cost.

**SAN PATRICIO COUNTY, TEXAS  
SCHEDULE OF CHANGES IN CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>FUNCTION &amp; ACTIVITY</b>	<b>CAPITAL ASSETS 1-1-2024</b>	<b>ADDITIONS</b>	<b>DELETIONS</b>	<b>CAPITAL ASSETS 12-31-2024</b>
<b><u>GENERAL ADMINISTRATION</u></b>				
CIVIL DEFENSE	\$ 142,422	\$	\$	\$ 142,422
COUNTY JUDGE	48,519			48,519
COUNTY CLERK	396,982			396,982
VETERANS SERVICE	25,210			25,210
RECORDS MANAGEMENT	13,090			13,090
PRINTING DEPARTMENT	90,505			90,505
PERSONNEL SAFETY	27,949			27,949
INFORMATION SERVICES	501,682	50,587		552,269
NON-DEPARTMENTAL	269,163			269,163
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>1,515,522</b>	<b>50,587</b>	<b>0</b>	<b>1,566,109</b>
<b><u>JUDICIAL</u></b>				
COUNTY COURT-AT-LAW JUDGE	8,603			8,603
DISTRICT CLERK	100,354			100,354
DISTRICT COURT	16,837			16,837
JUSTICES OF THE PEACE	12,595			12,595
DISTRICT ATTORNEY	106,171			106,171
<b>TOTAL JUDICIAL</b>	<b>244,560</b>	<b>0</b>	<b>0</b>	<b>244,560</b>
<b><u>FINANCIAL ADMINISTRATION</u></b>				
COUNTY AUDITOR	95,154	26,737	26,602	95,289
<b>TOTAL FINANCIAL ADMINISTRATION</b>	<b>95,154</b>	<b>26,737</b>	<b>26,602</b>	<b>95,289</b>
<b><u>LEGAL</u></b>				
COUNTY ATTORNEY	5,590			5,590
GOVERNMENTAL AFFAIRS	34,492			34,492
<b>TOTAL LEGAL</b>	<b>40,082</b>	<b>0</b>	<b>0</b>	<b>40,082</b>
<b><u>ELECTIONS</u></b>				
ELECTIONS	1,433,861	18,300		1,452,161
<b>TOTAL ELECTIONS</b>	<b>1,433,861</b>	<b>18,300</b>	<b>0</b>	<b>1,452,161</b>
<b><u>PUBLIC FACILITIES</u></b>				
LAND & BUILDINGS	25,300,790	3,733,149		29,033,939
BUILDING SUPERINTENDENT	358,508	28,898	36,874	350,532
AIRPORT - TP McCAMPBELL	7,209,611	73,927		7,283,538
AIRPORT - SINTON	808,059	98,719		906,778
CITIZEN COLLECTION STATIONS	96,075			96,075
COUNTY FAIRGROUNDS	21,474,376		41,328	21,433,048
<b>TOTAL PUBLIC FACILITIES</b>	<b>55,247,419</b>	<b>3,934,693</b>	<b>78,202</b>	<b>59,103,910</b>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
(Continued)

<b>FUNCTION &amp; ACTIVITY</b>	<b>CAPITAL ASSETS 1-1-2024</b>	<b>ADDITIONS</b>	<b>DELETIONS</b>	<b>CAPITAL ASSETS 12-31-2024</b>
<b><u>PUBLIC SAFETY</u></b>				
CONSTABLES:				
PRECINCT #1	\$ 37,028	\$	\$	\$ 37,028
PRECINCT #2	0			0
PRECINCT #4	28,409			28,409
PRECINCT #5	34,869			34,869
PRECINCT #6	148,916		26,737	122,179
PRECINCT #8	34,232			34,232
SHERIFF/JAIL	5,342,021	903,263		6,245,284
JUVENILE PROBATION AND DETENTION CENTER	179,470	74,832		254,302
FIRE MARSHALL	204,935	33,156		238,091
HIGHWAY PATROL	8,420			8,420
<b>TOTAL PUBLIC SAFETY</b>	<b>6,018,300</b>	<b>1,011,251</b>	<b>26,737</b>	<b>7,002,814</b>
<b><u>PUBLIC TRANSPORTATION</u></b>				
ROAD AND BRIDGE:				
PRECINCT #1	3,366,070	287,347	151,741	3,501,676
PRECINCT #2	2,569,052	305,776	159,633	2,715,195
PRECINCT #3	6,234,269	1,526,467	104,827	7,655,909
PRECINCT #4	2,336,493	506,721		2,843,214
RIGHT OF WAY	87,999			87,999
GENERAL	39,217			39,217
<b>TOTAL PUBLIC TRANSPORTATION</b>	<b>14,633,100</b>	<b>2,626,311</b>	<b>416,201</b>	<b>16,843,210</b>
<b><u>HEALTH &amp; WELFARE</u></b>				
COUNTY HEALTH UNIT	477,051	36,874	27,734	486,191
WOMEN'S, INFANTS AND CHILDREN (GRANT)	182,705			182,705
<b>TOTAL HEALTH AND WELFARE</b>	<b>659,756</b>	<b>36,874</b>	<b>27,734</b>	<b>668,896</b>
<b><u>CULTURE &amp; RECREATION</u></b>				
LIBRARY	22,360	38,612	22,360	38,612
COUNTY PARKS	1,463,033	164,092		1,627,125
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>1,485,393</b>	<b>202,704</b>	<b>22,360</b>	<b>1,665,737</b>
<b><u>CONSERVATION</u></b>				
COUNTY EXTENSION AGENT	207,582			207,582
<b>TOTAL CONSERVATION</b>	<b>207,582</b>	<b>0</b>	<b>0</b>	<b>207,582</b>
<b><u>INFRASTRUCTURE</u></b>				
ROADS	69,396,217			69,396,217
BRIDGES	3,118,615	1,525,000	550,197	4,093,418
<b>TOTAL INFRASTRUCTURE</b>	<b>72,514,832</b>	<b>1,525,000</b>	<b>550,197</b>	<b>73,489,635</b>
<b>RIGHT-TO-USE LEASE ASSETS</b>	<b>526,169</b>	<b>104,536</b>	<b>31,570</b>	<b>599,135</b>
<b>RIGHT-TO-USE SUBSCRIPTION ASSETS</b>	<b>691,965</b>	<b>87,326</b>	<b>554,336</b>	<b>224,955</b>
<b>CONSTRUCTION IN PROGRESS</b>	<b>6,418,823</b>	<b>15,835,240</b>	<b>3,733,149</b>	<b>18,520,914</b>
<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 161,732,518</b>	<b>\$ 25,459,559</b>	<b>\$ 5,467,088</b>	<b>\$ 181,724,989</b>

Note: The above figures are presented at cost.



## **STATISTICAL SECTION**

### **(UNAUDITED)**

The Statistical Section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the County's overall financial health. It includes six categories of information: Financial Trends (pages 168-177), Revenue Capacity (pages 176-189), Debt Capacity (pages 190-195), Demographic and Economic Information (pages 196-198), Operating Information (pages 199-201), and Other Information (pages 202-205).

**Financial Trends** – These schedules contain trend information to help readers understand how the County's financial performance and well-being have changed over time.

**Revenue Capacity** – These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

**Debt Capacity** – These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

**Demographic and Economic Information** – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's activities take place.

**Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report related to the services the County provides and the activities it performs.

**Other Information** – These schedules include any other information the County feels would be of interest to the reader.

**SAN PATRICIO COUNTY, TEXAS**  
**NET POSITION BY COMPONENTS**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Governmental Activities				
Net Investment in Capital Assets	\$ 33,145,467	\$ 27,730,343	\$ (48,268,127)	\$ 19,536,156
Restricted for Debt Service and Other	33,131,389	27,457,770	89,368,951	20,773,925
Unrestricted	<u>63,318,817</u>	<u>49,290,484</u>	<u>42,832,727</u>	<u>33,881,566</u>
Total governmental activities				
Net Position	<u>\$ 129,595,673</u>	<u>\$ 104,478,597</u>	<u>\$ 83,933,551</u>	<u>\$ 74,191,647</u>

It is also noted that during the above years the County did not have any Business-type activities so the information above is the same for the primary government.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 21,404,747	\$ 22,636,688	\$ 24,634,300	\$ 26,006,684	\$ 25,562,621	\$ 26,741,063
15,393,351	13,268,687	12,357,409	9,983,827	10,144,054	9,945,219
<u>24,212,930</u>	<u>21,994,973</u>	<u>17,693,381</u>	<u>12,489,648</u>	<u>10,268,519</u>	<u>14,355,981</u>
<u><u>\$ 61,011,028</u></u>	<u><u>\$ 57,900,348</u></u>	<u><u>\$ 54,685,090</u></u>	<u><u>\$ 48,480,159</u></u>	<u><u>\$ 45,975,194</u></u>	<u><u>\$ 51,042,263</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**EXPENSES BY FUNCTION**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Expenses				
Governmental Activities:				
General Administration	\$ 7,538,323	\$ 8,216,460	\$ 5,237,361	\$ 3,721,904
Judicial	8,068,453	7,490,505	5,631,268	5,018,611
Legal	1,725,707	1,581,053	1,382,995	1,222,862
Elections	696,479	745,679	1,226,477	554,858
Financial Administration	3,654,460	3,469,215	3,109,531	2,835,473
Public Facilities	18,609,815	12,774,046	8,748,869	4,790,813
Public Safety	18,052,713	17,999,512	14,782,010	12,788,875
Environmental	76,389	62,089	63,990	80,040
Public Transportation	16,626,640	19,434,209	14,873,026	8,648,355
Health and Welfare	3,892,589	3,681,023	3,606,009	3,317,063
Culture and Recreation	1,611,217	1,349,420	1,313,840	1,165,806
Conservation	362,330	396,873	359,620	297,539
Economic Development	2,902,482	2,638,857	2,626,107	2,997,062
Debt Service				
Interest Long Term Debt	7,783,676	7,563,386	5,465,264	1,691,622
Lease Financing	141,574	126,848	620,576	-
Subscription Financing	325,577	264,553	-	-
Total Governmental Activities				
Expenses	<u>\$ 92,068,424</u>	<u>\$ 87,793,728</u>	<u>\$ 69,046,943</u>	<u>\$ 49,130,883</u>

\*Restated

(continued)

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017*</u>	<u>2016*</u>	<u>2015</u>
\$ 3,911,314	\$ 3,642,488	\$ 4,147,728	\$ 9,480,134	\$ 2,890,841	\$ 2,696,408
5,213,990	4,870,819	4,158,845	3,989,173	4,013,645	3,549,114
1,226,651	1,210,813	1,115,216	909,131	835,852	717,260
850,680	603,392	551,899	374,150	387,269	292,270
3,026,873	2,812,771	2,416,827	2,205,486	2,462,535	2,012,455
3,422,151	2,563,774	2,594,057	2,950,254	3,289,129	3,902,469
14,048,340	12,852,370	11,005,364	12,051,538	11,202,744	9,211,314
117,046	103,129	116,988	85,227	121,181	97,735
10,107,472	10,151,483	11,730,149	9,841,933	13,018,356	5,075,370
2,819,117	2,708,048	2,108,393	2,250,957	2,325,374	1,920,419
1,126,343	1,204,651	1,089,248	848,958	1,009,554	570,599
305,276	296,712	286,071	266,814	270,376	220,252
3,073,531	3,182,354	3,414,356	1,496,577	421,456	142,230
1,795,916	1,628,044	1,525,912	1,449,732	874,352	668,175
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 51,044,700</u>	<u>\$ 47,830,848</u>	<u>\$ 46,261,053</u>	<u>\$ 48,200,064</u>	<u>\$ 43,122,664</u>	<u>\$ 31,076,070</u>

**SAN PATRICIO COUNTY, TEXAS**  
**CHANGES IN NET POSITION**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	2024	2023	2022	2021
Program Revenues				
Governmental Activities:				
Charges for Services				
General Administration	\$ 745,181	\$ 847,014	\$ 714,287	\$ 835,242
Judicial	2,951,244	1,378,688	967,329	4,416,726
Legal	100,366	101,964	107,790	105,273
Elections	131,597	298,719	78,160	203,626
Financial Administration	930,540	959,604	964,594	931,493
Public Facilities	47,849	87,772	-	91,000
Public Safety	1,051,209	1,038,783	840,445	700,379
Environmental	49,774	55,147	62,648	66,576
Public Transportation	1,336,816	1,281,863	1,704,921	1,465,186
Health and Welfare	151,490	122,304	135,982	107,394
Culture & Recreation	91,395	95,332	106,017	98,877
Total Charges for Services	7,587,461	6,267,190	5,682,173	9,021,772
Operating Grants & Contribution	6,501,747	6,482,085	3,532,224	2,833,643
Capital Grants & Contributions -				
Public Facilities	1,239,540	1,936,865	3,131,184	1,010,878
Total Governmental Activities				
Program Revenues	15,328,748	14,686,140	12,345,581	12,866,293
Net (Expense) Revenue	<u>\$ (58,671,921)</u>	<u>\$ (58,383,777)</u>	<u>\$ (48,005,574)</u>	<u>\$ (36,264,590)</u>
General Revenues and Other Changes				
In Net Position				
Governmental Activities:				
Property Taxes	\$ 68,735,283	\$ 63,443,552	\$ 50,231,134	\$ 44,377,665
Investment Earnings	10,239,773	9,635,436	2,950,092	63,845
Other General Activities	4,813,941	5,349,710	4,566,252	5,003,699
Total Governmental Activities	<u>\$ 83,788,997</u>	<u>\$ 78,428,698</u>	<u>\$ 57,747,478</u>	<u>\$ 49,445,209</u>
Changes in Net Position	<u>\$ 25,117,076</u>	<u>\$ 20,044,921</u>	<u>\$ 1,734,284</u>	<u>\$ 13,180,619</u>

Note: It is noted that during the above years the County did not have any Business-type activities so the information above is the same for the primary government.

	2020	2019	2018	2017	2016	2015
\$	922,313	\$ 961,448	\$ 731,717	\$ 592,228	\$ 512,628	\$ 520,934
	198,267	2,659,306	3,805,793	512,806	2,666,329	3,108,239
	91,578	101,028	123,572	117,266	132,373	124,556
	44,521	85,430	102,526	107,077	53,329	40,375
	884,559	941,503	993,497	953,960	904,637	901,018
	84,870	84,900	185,624	81,676	86,834	84,469
	694,559	1,016,728	792,733	836,939	976,207	986,665
	81,732	73,632	92,796	63,405	64,421	67,104
	1,371,528	1,821,598	1,495,391	1,426,555	1,390,714	1,401,922
	117,867	130,180	169,404	160,817	158,733	155,083
	63,797	176,577	126,664	168,916	178,802	195,827
	4,555,591	8,052,330	8,619,717	5,021,645	7,125,007	7,586,192
	2,740,605	2,387,679	2,643,089	6,336,912	1,901,844	2,106,500
	1,221,466	541,243	694,484	530,046	1,399,580	3,407,135
	8,517,662	10,981,252	11,957,290	11,888,603	10,426,431	13,099,827
	<u>\$ (42,527,038)</u>	<u>\$ (36,849,596)</u>	<u>\$ (34,303,763)</u>	<u>\$ (35,311,461)</u>	<u>\$ (32,696,233)</u>	<u>\$ (17,976,243)</u>
\$	41,164,339	\$ 34,425,879	\$ 34,972,684	\$ 33,863,322	\$ 26,765,675	\$ 25,655,399
	586,005	1,511,168	1,034,029	540,776	245,643	41,434
	3,887,374	4,127,807	4,501,981	3,412,327	617,846	1,056,503
	<u>\$ 45,637,718</u>	<u>\$ 40,064,854</u>	<u>\$ 40,508,694</u>	<u>\$ 37,816,425</u>	<u>\$ 27,629,164</u>	<u>\$ 26,753,336</u>
	<u>\$ 3,110,680</u>	<u>\$ 3,215,258</u>	<u>\$ 6,204,931</u>	<u>\$ 2,504,964</u>	<u>\$ (5,067,069)</u>	<u>\$ 8,777,093</u>

**SAN PATRICIO COUNTY, TEXAS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
General Fund				
Nonspendable	\$ 191,158	\$ 197,160	\$ 189,992	\$ 153,866
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	10,860,223	5,609,264	5,869,600	5,271,143
Unassigned	<u>23,867,302</u>	<u>24,255,280</u>	<u>18,748,796</u>	<u>18,081,159</u>
Total General Fund	<u>34,918,683</u>	<u>30,061,704</u>	<u>24,808,388</u>	<u>23,506,168</u>
All Other Governmental Funds				
Nonspendable	-	-	-	-
Restricted	85,112,086	90,845,589	89,680,034	22,694,390
Committed	1,092,222	1,190,304	1,220,055	1,101,341
Assigned	30,529,249	22,963,106	22,142,871	17,462,519
Unassigned	<u>10</u>	<u>(74,450)</u>	<u>15,489</u>	<u>(89,262)</u>
Total All Other Governmental Funds	<u>116,733,567</u>	<u>114,924,549</u>	<u>113,058,449</u>	<u>41,168,988</u>
Total for All Governmental Funds	<u><u>\$ 151,652,250</u></u>	<u><u>\$ 144,986,253</u></u>	<u><u>\$ 137,866,837</u></u>	<u><u>\$ 64,675,156</u></u>



2020	2019	2018	2017	2016	2015
\$ 144,181	\$ 160,787	\$ -	\$ -	\$ 180,180	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
1,823,975	4,219,888	5,018,692	3,100,054	1,354,039	3,012,510
17,529,799	13,709,302	11,558,515	9,564,429	7,458,354	5,913,156
19,497,955	18,089,977	16,577,207	12,664,483	8,992,573	8,925,666
-	-	-	-	-	-
18,496,922	16,356,185	8,094,004	9,295,199	10,888,306	8,853,452
907,332	756,432	555,505	366,406	440,411	416,589
15,197,645	11,468,795	7,815,835	1,521,114	1,375,143	922,705
(10,508)	(3,110)	(86,572)	2,583,068	(141,162)	(273,600)
34,591,391	28,578,302	16,378,772	13,765,787	12,562,698	9,919,146
\$ 54,089,346	\$ 46,668,279	\$ 32,955,979	\$ 26,430,270	\$ 21,555,271	\$ 18,844,812

**SAN PATRICIO COUNTY, TEXAS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	2024	2023	2022	2021
<b>REVENUES</b>				
Taxes	\$ 69,101,851	\$ 64,236,874	\$ 50,139,394	\$ 44,325,877
Licenses and Permits	532,047	631,386	449,321	495,852
Intergovernmental	8,027,016	8,841,389	6,930,458	4,138,518
Charges for Services	4,098,129	4,118,945	3,882,050	3,898,822
Fines & Forfeitures	1,316,926	1,080,023	949,932	1,166,547
Investment Income	10,055,636	9,394,193	2,863,571	60,269
Miscellaneous Revenue	5,410,955	5,858,066	5,388,240	5,624,567
Total Revenues	<u>\$ 98,542,560</u>	<u>\$ 94,160,876</u>	<u>\$ 70,602,966</u>	<u>\$ 59,710,452</u>
<b>EXPENDITURES</b>				
Current				
General Administration	\$ 7,538,323	\$ 8,216,460	\$ 5,237,361	\$ 3,624,949
Judicial	8,068,453	7,490,505	5,631,268	4,981,179
Legal	1,725,707	1,581,053	1,382,995	1,218,088
Elections	696,479	745,679	1,226,477	395,193
Financial Administration	3,654,460	3,469,215	3,109,531	2,818,679
Public Facilities	18,609,815	12,774,046	8,748,869	3,424,910
Public Safety	18,052,713	17,999,512	14,782,010	12,935,751
Environmental	76,389	62,089	63,990	80,040
Public Transportation	16,626,640	19,434,209	14,873,026	7,947,492
Health & Welfare	3,892,589	3,681,023	3,606,009	3,264,896
Culture and Recreation	1,611,217	1,349,420	1,313,840	1,109,797
Conservation	362,330	396,873	359,620	291,557
Economic Development	2,902,482	2,638,857	2,626,107	2,997,062
Debt Service				
Debt Principal, Interest, Others	7,783,676	7,563,386	5,465,264	4,035,049
Lease Financing	141,574	126,848	620,576	-
Subscription Financing	325,577	264,553	-	-
Total Expenditures	<u>\$ 92,068,424</u>	<u>\$ 87,793,728</u>	<u>\$ 69,046,943</u>	<u>\$ 49,124,642</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 6,474,136</u>	<u>\$ 6,367,148</u>	<u>\$ 1,556,023</u>	<u>\$ 10,585,810</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds Issued	\$ -	\$ -	\$ 63,550,000	\$ -
Bond Premium	-	-	7,573,586	-
Pymt Refunding Escrow Agent	-	-	-	-
Financed Purchases and Others	-	-	-	-
Lease Financing	104,535	61,853	512,072	-
Subscription Financing	87,326	565,589	-	-
Transfers In	8,768,340	9,033,948	10,436,023	5,692,634
Transfers Out	(8,768,340)	(9,033,948)	(10,436,023)	(5,692,634)
Total Other Financing Sources (Uses)	<u>\$ 191,861</u>	<u>\$ 627,442</u>	<u>\$ 71,635,658</u>	<u>\$ -</u>
Net Changes in Fund Balances	<u>\$ 6,665,997</u>	<u>\$ 6,994,590</u>	<u>\$ 73,191,681</u>	<u>\$ 10,585,810</u>
Capital Outlay	20,838,388	16,363,025	7,827,960	2,759,486
Debt service as a percentage of Noncapital Expenditures	<u>11.6%</u>	<u>11.1%</u>	<u>9.9%</u>	<u>8.7%</u>

\* Restated

The ratio of total debt service to noncapital expenditures shown below was calculated by dividing debt service expenditures (principal and interest) by total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures).

For 2024: 8,250,827 / (92,068,424 - 20,838,388) \* 100% = 11.6%

2020	2019	2018	2017	2016*	2015
\$ 41,148,041	\$ 34,515,143	\$ 34,781,893	\$ 33,654,838	\$ 26,642,909	\$ 25,516,946
632,033	641,908	446,949	321,000	238,087	235,602
4,292,442	3,268,377	3,608,199	7,364,027	3,869,873	3,372,169
3,635,880	4,503,439	4,084,773	3,639,115	3,702,569	3,803,087
1,253,583	1,654,838	1,212,177	881,628	1,086,920	1,142,005
543,543	1,391,272	952,512	516,248	236,442	39,795
4,307,985	4,401,651	4,787,057	3,495,273	998,723	1,292,805
<u>\$ 55,813,507</u>	<u>\$ 50,376,628</u>	<u>\$ 49,873,560</u>	<u>\$ 49,872,129</u>	<u>\$ 36,775,523</u>	<u>\$ 35,402,409</u>
\$ 3,814,532	\$ 3,548,996	\$ 3,427,627	8,044,232	3,194,876	2,921,795
4,938,951	4,787,084	4,292,156	4,152,111	4,007,530	3,947,526
1,153,669	1,171,230	1,144,498	933,857	836,024	807,328
706,876	437,464	479,106	1,109,651	384,028	321,425
2,877,096	2,762,580	2,514,835	2,298,440	2,467,126	2,242,383
2,175,296	1,724,680	2,218,293	3,348,348	3,703,085	2,832,829
13,998,213	12,256,555	11,250,441	12,342,495	11,149,069	11,077,474
117,046	103,129	116,988	85,227	121,181	97,735
7,539,978	8,819,727	11,157,652	18,472,392	22,306,473	5,255,290
2,666,721	2,674,823	2,249,881	2,323,518	2,336,031	2,115,270
1,019,043	1,198,261	1,102,312	1,167,966	939,679	867,990
284,746	306,335	280,288	257,730	254,976	228,110
3,073,531	3,182,354	3,414,356	1,496,577	421,456	142,230
4,026,742	3,391,089	2,699,418	1,961,304	1,125,125	1,454,646
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 48,392,440</u>	<u>\$ 46,364,307</u>	<u>\$ 46,347,851</u>	<u>\$ 57,993,848</u>	<u>\$ 53,246,659</u>	<u>\$ 34,312,031</u>
<u>\$ 7,421,067</u>	<u>\$ 4,012,321</u>	<u>\$ 3,525,709</u>	<u>\$ (8,121,719)</u>	<u>\$ (16,471,136)</u>	<u>\$ 1,090,378</u>
\$ -	\$ 8,780,000	\$ -	\$ 9,125,000	\$ 8,975,000	15,415,000
-	-	-	-	1,021,041	1,307,574
-	-	-	-	-	(16,477,749)
-	919,979	3,000,000	3,871,718	9,185,555.00	-
-	-	-	-	-	-
-	-	-	-	-	-
5,357,697	6,533,971	6,264,754	4,335,958	3,061,919	2,964,357
(5,357,697)	(6,533,971)	(6,264,754)	(4,335,958)	(3,061,919)	(2,964,357)
<u>\$ -</u>	<u>\$ 9,699,979</u>	<u>\$ 3,000,000</u>	<u>\$ 12,996,718</u>	<u>\$ 19,181,596</u>	<u>\$ 244,825</u>
<u>\$ 7,421,067</u>	<u>\$ 13,712,300</u>	<u>\$ 6,525,709</u>	<u>\$ 4,874,999</u>	<u>\$ 2,710,460</u>	<u>\$ 1,335,203</u>
2,337,986	5,554,086	11,722,762	14,091,582	13,368,444	5,050,661
<u>8.7%</u>	<u>8.3%</u>	<u>7.8%</u>	<u>4.5%</u>	<u>2.6%</u>	<u>4.4%</u>

**SAN PATRICIO COUNTY, TEXAS  
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

<u>YEAR</u>	<u>PROPERTY TAXES</u>	<u>TOTAL</u>
2015	\$ 25,655,399	\$ 25,655,399
2016	26,765,675	26,765,675
2017	33,863,323	33,863,323
2018	34,972,685	34,972,685
2019	34,425,879	34,425,879
2020	41,164,339	41,164,340
2021	44,377,665	44,377,665
2022	50,231,134	50,231,134
2023	63,443,552	63,443,552
2024	68,735,283	68,735,283

**SAN PATRICIO COUNTY, TEXAS**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN YEARS**  
**( MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<u>YEAR</u>	<u>PROPERTY TAXES</u>	<u>TOTAL</u>
2015	\$ 25,516,946	\$ 25,516,946
2016	26,642,909	26,642,909
2017	33,654,838	33,654,838
2018	34,781,893	34,781,893
2019	34,515,143	34,515,143
2020	41,148,041	41,148,041
2021	44,325,877	44,325,877
2022	50,139,394	50,139,394
2023	64,236,874	64,236,874
2024	69,101,851	69,101,851

**SAN PATRICIO COUNTY, TEXAS**  
**ASSESSED AND ESTIMATED ACTUAL VALUES OF TAXABLE PROPERTY**  
**LAST TEN YEARS**  
**(UNAUDITED)**

YEAR	ASSESSED VALUES		
	REAL ESTATE AND IMPROVEMENTS	MINERALS AND NON-REAL ESTATE	TOTAL
2015	\$ 5,057,433,239	\$ 2,889,046,667	\$ 7,946,479,906
2016	7,229,893,113	2,324,656,955	9,554,550,068
2017	10,032,774,497	1,207,927,555	11,240,702,052
2018	7,375,752,442	5,718,095,719	13,093,848,161
2019	16,215,388,377	1,557,865,121	17,773,253,498
2020	18,441,030,227	2,031,156,079	20,472,186,306
2021	21,456,417,659	2,025,591,389	23,482,009,048
2022	27,262,980,510	3,122,802,162	30,385,782,672
2023	30,627,461,394	3,375,868,210	34,003,329,604
2024	31,832,110,508	3,490,194,345	35,322,304,853

ESTIMATED ACTUAL VALUES		RATIO ASSESSED TO ESTIMATED ACTUAL VALUES	DIRECT TAX RATE (PER \$100 ASSESSED VALUE)	
\$	6,746,088,634	0.85	\$	0.460000
	8,200,722,086	0.86		0.491924
	10,068,483,326	0.90		0.516324
	11,979,277,791	0.91		0.516324
	16,579,531,896	0.93		0.505600
	19,309,716,391	0.94		0.516324
	21,947,923,190	0.93		0.495157
	28,717,459,355	0.95		0.478138
	31,975,417,596	0.94		0.441605
	33,282,589,165	0.94		0.395780

**SAN PATRICIO COUNTY, TEXAS**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**(PER \$100 OF ASSESSED VALUE)**  
**LAST TEN YEARS**  
**(UNAUDITED)**

GOVERNMENTAL SUBDIVISIONS	DATE OF FISCAL YEAR	PERCENTAGE APPLICABLE TO SAN PATRICIO COUNTY	2015	2016
San Patricio County	01-01 / 12-31	100.00 \$	0.46000 \$	0.49192
<u>Cities</u>				
Aransas Pass	10-01 / 09-30	91.48	0.68035	0.68867
Gregory	10-01 / 09-30	100.00	0.89000	0.83000
Ingleside	10-01 / 09-30	100.00	0.60250	0.06025
Ingleside on the Bay	10-01 / 09-30	100.00	0.16456	0.17889
Lakeside	10-01 / 09-30	100.00	0.12873	0.12788
Mathis	01-01 / 12-31	100.00	0.96000	1.01170
Odem	10-01 / 09-30	100.00	0.79196	0.78553
Portland	10-01 / 09-30	100.00	0.52964	0.56667
Sinton	10-01 / 09-30	100.00	0.64004	0.67505
Taft	10-01 / 09-30	100.00	0.96167	1.20377
<u>School Districts</u>				
Aransas Pass I.S.D.	09-01 / 08-31	79.68	1.07138	1.21380
Banquete I.S.D.	09-01 / 08-31	0.14	1.51320	1.51320
Corpus Christi I.S.D.	09-01 / 08-31	0.15	1.32132	1.32132
Gregory-Portland I.S.D.	09-01 / 08-31	100.00	1.30000	1.35000
Ingleside I.S.D.	09-01 / 08-31	100.00	1.08000	1.09500
Mathis I.S.D.	09-01 / 08-31	85.56	1.28700	1.28700
Odem I.S.D.	09-01 / 08-31	100.00	1.62724	1.64890
Sinton I.S.D.	09-01 / 08-31	100.00	1.52900	1.50900
Skidmore-Tynan I.S.D.	09-01 / 08-31	4.09	1.47500	1.48300
Taft I.S.D.	09-01 / 08-31	100.00	1.50383	1.53490
<u>Special Districts</u>				
San Patricio Drainage District	01-01 / 12-31	100.00	0.05406	0.05789
San Patricio Navigation District	01-01 / 12-31	100.00	*	*
Nueces County Emergency Service Dist. No. 4	01-01 / 12-31	100.00	0.70000	0.70000



<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
\$ 0.51632	\$ 0.51632	\$ 0.505600	\$ 0.495157	\$ 0.495157	\$ 0.478138	\$ 0.352374	\$ 0.315369
0.68866	0.77520	0.799194	0.799194	0.784481	0.774362	0.759365	0.735171
0.80307	0.80307	0.837182	0.773931	0.744060	0.801901	0.755476	0.755476
0.60250	0.60765	0.682515	0.664422	0.664422	0.539547	0.642061	0.642061
0.20102	0.21480	0.221817	0.217909	0.209641	0.207193	0.196606	0.193660
0.12538	0.13261	0.132613	0.132613	0.120381	0.122285	0.111412	0.113878
1.01170	1.05809	1.058086	1.098086	1.098086	1.098086	1.098086	1.098086
0.82285	0.85702	0.842285	0.821102	0.749840	0.671179	0.540659	0.532605
0.59786	0.64950	0.659500	0.650959	0.657057	0.627741	0.638789	0.674452
0.73750	0.73750	0.737500	0.759300	0.759300	0.759300	0.759300	0.759300
1.15917	0.88926	1.045744	1.016785	0.770000	0.660000	0.650000	0.898434
1.22239	1.36100	1.160000	1.111472	1.008523	0.991123	0.808800	0.808800
1.51320	1.46936	1.469360	1.432800	1.357030	1.221220	1.194060	1.163660
1.32130	1.30505	1.305050	1.256400	1.104000	1.256000	0.969000	0.958300
1.35000	1.35000	1.268350	1.213000	1.210300	1.210300	1.112600	1.104600
1.17600	1.16600	1.077500	1.063961	0.961004	0.978107	0.802700	0.797700
1.43467	1.42962	1.568350	1.572500	1.364550	1.347150	1.161750	1.159400
1.67000	1.67000	1.670000	1.408391	1.358176	1.340699	1.224500	1.222220
1.49900	1.44900	1.448300	1.443000	1.440300	1.422900	1.237500	1.235200
1.51800	1.50880	1.508088	1.508088	1.279100	1.399900	1.194500	1.194500
1.52490	1.51550	1.443830	1.188304	1.228500	1.211100	1.224500	1.211100
0.06539	0.06961	0.062676	0.061252	0.059893	0.053452	0.050000	0.050000
*	*	*	*	*	*	*	*
0.70000	0.70000	0.700000	0.700000	0.100000	0.095236	0.091563	0.091725

**SAN PATRICIO COUNTY, TEXAS**  
**COMPONENTS OF THE DISTRICT PROPERTY TAX RATES**  
**(PER \$100 OF ASSESSED VALUE)**  
**LAST TEN YEARS**  
**(UNAUDITED)**

Fiscal Year	OPERATING FUNDS		
	General	Road and Bridge Special (LM &R)	Total
2015	\$ 0.384219	\$ 0.057003	\$ 0.441222
2016	0.418000	0.045003	0.463003
2017	0.428129	0.047803	0.475932
2018	0.428129	0.047803	0.475932
2019	0.419478	0.047803	0.467281
2020	0.381296	0.076860	0.458156
2021	0.376992	0.078676	0.455668
2022	0.367181	0.096181	0.463362
2023	0.341909	0.091285	0.433194
2024	0.312411	0.089231	0.401642

<u>Certificates of Obligation and Bonds</u>		<u>Other</u>	<u>Total</u>	<u>Total County-Wide Tax Rate</u>	
\$	0.187780	\$0	\$ 0.187780	\$	0.629002
	0.028921	0	0.028921		0.491924
	0.040392	0	0.040392		0.516324
	0.040392	0	0.040392		0.516324
	0.467281	0	0.467281		0.934562
	0.045623	0	0.045623		0.503779
	0.039484	0	0.039484		0.495152
	0.031795	0	0.031795		0.495157
	0.044944	0	0.044944		0.478138
	0.039963	0	0.039963		0.441605

**SAN PATRICIO COUNTY, TEXAS  
PRINCIPAL TAXPAYERS - 2024 AND NINE YEARS AGO  
(UNAUDITED)**

<u>RANK</u>	<u>NAME</u>	<u>ASSESSED VALUE</u>	<u>PERCENT OF TOTAL</u>
1	ARCELORMITTAL TEXAS HBI LLC	\$ 1,128,188,940	3.19%
2	STEEL DYNAMICS FRG SW SINTON	742,673,101	2.10%
3	GULF COAST GROWTH VENTURE	703,508,040	1.99%
4	ENBRIDGE INGLESIDE OIL TERMINAL	602,584,166	1.71%
5	CHEMOURS COMPANY FC LLC	573,810,769	1.62%
6	CORPUS CHRISTI PIPELINE LP	357,962,710	1.01%
7	SOUTH TEXAS GATEWAY TERMINAL	324,872,650	0.92%
8	CORPUS CHRISTI LIQUEFACTION	316,831,030	0.90%
9	TEDA TPCO AMERICA CORPORATION	269,947,161	0.76%
10	KARANKAWA WIND PROJECT	<u>241,780,000</u>	0.68%
	Total	<u><u>\$ 5,262,158,567</u></u>	<u><u>14.90%</u></u>

(14.90% of Total Assessed Value, \$35,322,304,853)

The information on this page is for 2024.

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**PRINCIPAL TAXPAYERS - 2024 AND NINE YEARS AGO**  
**(UNAUDITED)**  
**(Continued)**

<u>RANK</u>	<u>NAME</u>	<u>ASSESSED VALUE</u>	<u>PERCENT OF TOTAL</u>
1	OxyMar Chemical Corp.	\$ 237,352,930	7.44%
2	E.I. Dupont DeNemours & Co.	129,902,250	4.07%
3	Occidental Chemical Corp.	110,260,710	3.46%
4	EOG Resources	83,114,750	2.61%
5	Ingleside Cogeneration LTD Partnership	81,389,420	2.55%
6	Gregory Powers Partners, LP	75,687,750	2.37%
7	AEP Texas Central Company	49,951,130	1.57%
8	Air Liquide America LP (I)	38,441,440	1.21%
9	BPU Reynolds Sherwin Alumina	33,951,530	1.06%
10	Kiewit Offshore Services LTD	<u>28,774,310</u>	<u>0.90%</u>
	Total	<u>\$ 868,826,220</u>	<u>27.24%</u>

(27.24% of Actual Value, \$3,190,059,177)

The information on this page is for 2015.

**SAN PATRICIO COUNTY, TEXAS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS  
(UNAUDITED)**

<b>FISCAL YEAR</b>	<b>TOTAL TAX LEVY</b>	<b>CURRENT TAX COLLECTIONS</b>	<b>PERCENT OF LEVY COLLECTED</b>	<b>DELINQUENT TAX COLLECTIONS*</b>
2015	\$ 26,207,962	\$ 24,599,484	93.9%	\$ 847,957
2016	33,472,043	25,456,264	76.1%	302,038
2017	31,504,825	32,195,125	102.2%	635,893
2018	34,936,635	34,129,650	97.7%	652,243
2019	39,119,907	33,977,464	86.9%	537,680
2020	40,669,148	40,425,178	99.4%	722,864
2021	44,930,123	44,041,326	98.0%	284,551
2022	50,357,798	49,509,001	98.3%	141,820
2023	63,958,760	62,872,565	98.3%	492,246
2024	69,145,878	67,996,921	98.3%	537,690

\*Includes cancellations and supplements

Collections on 2024 tax roll not complete until end of collection period on September 30, 2025. The 2024 roll year total tax levy was \$68,454,710, which will be used for 2025 operations.

Each Roll Year begins October 1st and ends on September 30th of the next year. The Fiscal Years above are calendar years (January 1 to December 31). The County operates on a calendar year.

The Advance Tax Collections above are monies collected in the above fiscal years during October 1 through December 31. These funds are deferred revenues since they are for the fiscal year and will be included with the next year's current tax collections as budgeted.

<u>TOTAL CURRENT AND DELINQUENT COLLECTIONS</u>	<u>PERCENT OF TOTAL TAX COLLECTIONS TO TAX LEVY</u>	<u>ADVANCE TAX COLLECTIONS</u>
\$ 25,447,441	97.1%	\$ 8,486,490
25,758,302	77.0%	8,621,687
32,831,018	104.2%	10,529,709
34,781,893	99.6%	10,018,520
34,515,144	88.2%	11,395,631
41,148,042	101.2%	11,851,239
44,325,877	98.7%	19,936,714
49,650,821	98.6%	18,569,531
63,364,811	99.1%	18,600,981
68,534,611	99.1%	17,527,877

**SAN PATRICIO COUNTY, TEXAS**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**  
**(UNAUDITED)**

<u>YEAR</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>QECB</u>	<u>SIB LOAN</u>	<u>RIGHT-TO- USE LEASES</u>	<u>RIGHT-TO- USE SUBS- CRIPTIONS</u>	<u>PREMIUMS</u>	<u>TOTAL PRIMARY GOVERNMENT</u>	<u>PER CAPITA</u>
2015	\$15,585,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,585,000	\$ 240
2016	24,090,000	3,150,003	6,035,552	-	-	548	33,276,103	513
2017	32,555,000	2,963,378	9,178,647	-	-	2,933,585	47,630,610	735
2018	31,515,000	3,034,396	12,403,039	-	-	2,775,239	49,727,674	767
2019	39,075,000	2,943,126	11,990,149	-	-	3,517,381	57,525,656	888
2020	37,575,000	2,845,373	11,579,526	-	-	3,312,256	55,312,155	854
2021	35,945,000	2,740,852	11,158,213	-	-	3,107,130	52,951,195	817
2022	97,815,000	2,629,267	10,725,850	395,257	-	10,279,724	121,845,098	1,772
2023	95,190,000	2,510,309	10,282,394	327,889	301,497	9,813,441	118,425,530	1,660
2024	92,235,000	2,383,659	9,827,312	314,937	74,712	9,347,158	114,182,778	1,601

Note: The details regarding the County's outstanding debt can be found in the Notes to Financial Statements.



**SAN PATRICIO COUNTY, TEXAS**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR**  
**GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES OF**  
**ALL GENERAL, SPECIAL REVENUE, DEBT SERVICE AND**  
**CAPITAL PROJECTS FUNDS - LAST TEN YEARS**  
**(UNAUDITED)**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>OTHER</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES</u>
2015	\$ 750,000	\$ 459,071	\$ 245,575	\$ 1,454,646	\$ 34,312,031	4.24
2016	470,000	654,925	200	1,125,125	53,246,659	2.11
2017	703,530	1,256,974	800	1,961,304	57,993,848	3.38
2018	1,147,629	1,550,589	1,200	2,699,418	46,347,852	5.82
2019	1,220,000	1,248,550	1,200	2,469,750	46,364,307	5.33
2020	1,500,000	1,600,914	1,600	3,102,514	48,392,440	6.41
2021	1,630,000	1,476,300	1,600	3,107,900	49,124,642	6.33
2022	1,680,000	2,855,164	5,400	4,540,564	69,046,543	6.58
2023	2,625,000	4,003,000	5,400	6,633,400	87,793,728	7.56
2024	2,955,000	3,890,575	2,000	6,847,575	92,068,424	7.44

Note: The above debt service expenditures consist only of general bonded debt expenditure.  
The above figures are presented on the modified accrual basis of accounting.

**SAN PATRICIO COUNTY, TEXAS**  
**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUES**  
**AND NET BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**  
**(UNAUDITED)**

<u>YEAR</u>	<u>POPULATION*</u>	<u>ASSESSED VALUES</u>	<u>GROSS BONDED DEBT</u>	<u>LESS DEBT SERVICE FUNDS</u>
2015	64,804	\$ 4,960,629,966	\$ 15,585,000	\$ 140,691
2016	64,804	6,784,915,329	24,090,000	105,674
2017	64,804	6,719,123,061	35,488,585	209,480
2018	64,804	6,767,472,685	34,290,724	363,123
2019	64,804	6,713,249,545	42,592,381	429,492
2020	64,804	8,889,295,224	40,887,256	488,941
2021	64,804	9,816,317,918	39,052,131	396,304
2022	68,755	11,472,637,316	108,094,724	190,356
2023	71,325	14,041,349,325	98,166,592	474,467
2024	71,325	15,690,743,993	95,084,942	427,813

\*SOURCE: U.S. Bureau of Census and Texas Almanac published by the Texas State Historical Association, Austin, TX.

The Gross Bonded Debt includes premiums.

The Debt Service funds are governmental funds that are restricted to pay long-term debt.

NET BONDED DEBT		RATIO OF NET BONDED DEBT TO ASSESSED VALUES	NET BONDED DEBT PER CAPITA
\$	15,444,309	0.31	\$ 238
	23,984,326	0.35	370
	35,279,105	0.52	544
	33,927,601	0.50	524
	42,162,889	0.63	651
	40,398,315	0.45	623
	38,655,827	0.39	597
	107,904,368	0.94	1,569
	97,692,125	0.70	1,370
	94,657,129	0.60	1,327

**SAN PATRICIO COUNTY, TEXAS  
COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN YEARS  
(UNAUDITED)**

<b>FISCAL YEAR</b>	<b>ASSESSED VALUE OF REAL PROPERTY</b>	<b>LEGAL DEBT LIMIT @ 25%</b>	<b>APPLICABLE DEBT</b>	<b>LEGAL DEBT MARGIN</b>
2015	\$ 6,746,088,634	\$ 1,686,522,159	\$ 15,585,000	\$ 1,670,937,159
2016	8,200,722,086	2,050,180,522	24,090,000	2,026,090,522
2017	10,068,483,326	2,517,120,832	35,488,585	2,481,632,247
2018	11,979,277,791	2,994,819,448	34,290,724	2,960,528,724
2019	16,579,531,896	4,144,882,974	42,592,381	4,102,290,593
2020	19,309,716,391	4,827,429,098	40,887,256	4,786,541,842
2021	21,935,236,529	5,483,809,132	39,052,131	5,444,757,001
2022	28,717,459,355	7,179,364,839	108,094,724	7,071,270,115
2023	31,975,417,596	7,993,854,399	98,166,592	7,895,687,807
2024	33,282,589,165	8,320,647,291	95,084,942	8,225,562,349

Note: Debt Limited to 25% of assessed value of Real Property (Article 3, Section 52, Constitution of the State of Texas)

**SAN PATRICIO COUNTY, TEXAS**  
**COMPUTATION OF NET DIRECT AND OVERLAPPING DEBT**  
**DECEMBER 31, 2024**  
**(UNAUDITED)**

		APPLICABLE TO		
		NET DEBT	SAN PATRICIO COUNTY	
NAME OF GOVERNMENTAL UNIT	DATE	OUTSTANDING		
		AMOUNT	PERCENT	AMOUNT
NET DIRECT				
San Patricio County	4/30/2024	\$ 114,182,778	100.00%	\$ 114,182,778
OVERLAPPING				
Cities				
*Aransas Pass	9/30/2023	29,765,308	89.15%	26,535,772
*Gregory	1/31/2025	1,217,000	100.00%	1,217,000
*Ingleside on the Bay	1/31/2025	1,015,000	100.00%	1,015,000
*Ingleside	9/30/2023	27,894,594	100.00%	27,894,594
*Mathis	1/31/2025	4,058,000	100.00%	4,058,000
*Odem	1/31/2025	60,000	100.00%	60,000
*Portland	9/30/2023	59,167,727	100.00%	59,167,727
*Sinton	1/31/2025	2,725,000	100.00%	2,725,000
*Taft	1/31/2025	6,159,000	100.00%	6,159,000
School Districts				
*Aransas Pass I.S.D.	8/31/2023	12,510,696	82.44%	10,313,818
*Banquete I.S.D	1/31/2025	46,357,767	0.09%	41,722
*Gregory-Portland I.S.D.	8/31/2024	276,308,734	100.00%	276,308,734
*Ingleside I.S.D.	1/31/2025	59,190,000	100.00%	59,190,000
*Mathis I.S.D.	8/31/2023	15,665,196	89.50%	14,020,350
*Odem-Edroy I.S.D.	1/31/2025	37,760,000	100.00%	37,760,000
*Sinton I.S.D.	1/31/2025	106,610,000	100.00%	106,610,000
*Skidmore-Tynan I.S.D.	8/31/2023	18,463,457	17.32%	3,197,871
*Taft I.S.D.	6/30/2024	68,292,042	100.00%	68,292,042
TOTAL OVERLAPPING		\$ 773,219,521		\$ 704,566,630
GRAND TOTALS		\$ 887,402,299		\$ 818,749,408

\* Taken from Texas Municipal Reports compiled and published by Municipal Advisory Council of Texas, Austin, Texas. The latest publication for San Patricio County is dated December 31, 2024.

\* Gross Debt. Please note that some debt may be supported by other revenues and thus be considered self supporting debt. Using gross debt may overstate the actual amount of debt supported by ad valorem taxes.

Note: Outstanding amount above for San Patricio County includes bonds, notes, certificates of obligation, premiums, loans and financed purchases. It is also noted that percentages above are calculated using land area percentages.

**SAN PATRICIO COUNTY, TEXAS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS  
(UNAUDITED)**

<u>YEAR</u>	<u>POPULATION</u>	<u>MEDIAN AGE</u>	<u>SCHOOL ENROLLMENT</u>	<u>EDUCATION LEVEL IN YEAR OF FORMAL SCHOOLING</u>
2015	64,804	36.2	14,831	N/A
2016	64,804	35.4	14,620	N/A
2017	64,804	35.5	14,484	N/A
2018	64,804	35.6	14,502	N/A
2019	64,804	35.1	14,307	N/A
2020	64,804	38.2	13,359	N/A
2021	64,804	35.5	13,776	N/A
2022	68,755	35.8	13,918	N/A
2023	68,755	36.1	13,935	N/A
2024	70,660	36.1	13,923	N/A

Sources: U.S. Bureau of Census, School Districts, Wikipedia, the free Encyclopedia, Sperlings, Texas Education Agency, PODUNK, and Texas Almanac.

Note: Estimates that are used for some of the information will be changed when actual data is available.

N/A Information not readily available.

	PERSONAL INCOME	PER CAPITA PERSONAL INCOME	UNEMPLOYMENT RATE
\$	2,370,011,889	\$ 36,572	6.6%
	2,787,654,010	43,017	6.5%
	2,764,944,523	42,666	6.9%
	2,865,049,644	44,211	3.7%
	2,939,583,027	45,361	2.9%
	3,103,332,012	47,888	11.2%
	3,735,930,364	48,391	8.6%
	4,075,521,380	59,276	5.0%
	4,389,455,710	63,842	4.3%
	3,775,293,140	53,429	5.5%

**SAN PATRICIO COUNTY, TEXAS  
MAJOR EMPLOYERS  
DECEMBER 31, 2024 AND TEN YEARS AGO  
(UNAUDITED)**

EMPLOYER	2024			2014		
	NUMBER OF EMPLOYEES	RANK	PERCENTAGE OF TOTAL COUNTY EMPLOYMENT	NUMBER OF EMPLOYEES	RANK	PERCENTAGE OF TOTAL COUNTY EMPLOYMENT
Kiewit Offshore Services, LTD	2,500	1	8.40%	2,000	1	6.64%
Bay Ltd.	1,000	2	3.36%			
Flint Hill Resources	1,000	3	3.36%			
Gregory Portland ISD	729	4	2.45%			
Gulf Coast Growth Ventures	670	5	2.25%			
Steel Dynamics	600	6	2.02%			
San Patricio County	541	7	1.82%	551	4	1.83%
Oxychem	375	8	1.26%	403	7	1.33%
Cheniere Energy	350	9	1.18%			
Ingleside ISD	339	10	1.14%			
Aransas Pass ISD	265	11	0.89%			
Walmart	250	12	0.84%	498	5	1.64%
Total	<u>8,619</u>		<u>28.95%</u>	<u>3,452</u>		<u>11.44%</u>

Source: Municipal Advisory Council of Texas (Austin, Texas) San Patricio Economic Development Corp. (Gregory, Texas), local Chambers of Commerce in the cities located in the County, and the Entities. Estimates had to be used in some cases. It has been estimated that 28,539 County residents are employed at 12/31/2024.



**SAN PATRICIO COUNTY, TEXAS**  
**FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION**  
**LAST TEN YEARS**  
**(UNAUDITED)**

<b>FUNCTION</b>	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
General Administration	59	55	35	34	34	34	34	34	34	34
Judicial	81	67	44	44	43	43	43	43	43	43
Legal	12	13	25	23	23	23	23	23	23	22
Elections	7	6	3	2	2	2	2	2	2	2
Financial Administration	38	36	35	37	36	36	36	35	35	35
Public Facilities	18	15	18	18	18	18	18	18	18	18
Public Safety	142	143	171	170	170	170	169	168	167	162
Public Transportation	61	58	61	61	61	61	61	61	61	61
Health and Welfare	35	34	38	38	38	37	37	37	37	37
Culture and Recreation	14	14	2	2	2	2	2	2	2	2
Conservation	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Totals	<u><u>472</u></u>	<u><u>446</u></u>	<u><u>437</u></u>	<u><u>434</u></u>	<u><u>432</u></u>	<u><u>431</u></u>	<u><u>430</u></u>	<u><u>428</u></u>	<u><u>427</u></u>	<u><u>421</u></u>

Sources: San Patricio County Personnel and Payroll Departments

**SAN PATRICIO COUNTY, TEXAS**  
**SALARIES AND SURETY BONDS FOR PRINCIPAL OFFICIALS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**(UNAUDITED)**

NAME	TITLE	AMOUNT OF ANNUAL SALARY	SURETY BOND
David Krebs	County Judge	\$ 130,144	\$ 10,000
	Juvenile Board	6,900	
Sonia Lopez	Commissioner, Pct. No 1	90,245	3,000
Thomas Yardley	Commissioner, Pct. No 2	86,143	3,000
Lilly Wilkinson	Commissioner, Pct. No 3	88,604	3,000
Howard Gillespie	Commissioner, Pct. No 4	86,143	3,000
Oscar Rivera	Sheriff	126,000	15,000
Gracie A. Gonzales	County Clerk	86,143	35,000
Elizabeth Welborn	County Court-at-Law-Judge	178,100	5,000
	Juvenile Board	6,900	
Viki Martino	County Court-at-Law-Judge	150,100	5,000
	Juvenile Board	6,900	
Marcela Thormaehlen	Tax Assessor-Collector	86,143	50,000
Tamara Cochran-May	County Attorney	154,000	2,500
April Garcia	County Treasurer	86,143	15,000
Heather Marks	District Clerk	86,143	5,000
David W. Wendel	County Auditor	153,492	5,000
Julius L. Petrus, Jr.	County Surveyor	-	1,000
Samuel B. Smith	District Attorney	-	5,000
	Juvenile Board	6,900	

**JUSTICE OF THE PEACE**

Leslie Deases	Precinct No. 1	78,899	1,000
Daniel Garza	Precinct No. 2	76,649	1,000
Karen Diaz	Precinct No. 4	76,649	1,000
Nere Villarreal	Precinct No. 5	76,649	5,000
Susan Price	Precinct No. 6	76,649	5,000
Leslie Pullin	Precinct No. 8	76,649	1,000

**CONSTABLES**

Joe Gaitan	Precinct No. 1	59,665	1,000
Francisco Cantu	Precinct No. 2	59,109	1,000
Parnel Haynes	Precinct No. 4	53,969	1,000
Sean Orsak	Precinct No. 5	59,109	1,000
Kody Fahrenthold	Precinct No. 6	59,109	1,000
Teresa Gonzales	Precinct No. 8	59,109	1,000

**SAN PATRICIO COUNTY, TEXAS**  
**CAPITAL ASSETS STATISTICS BY FUNCTION**  
**LAST TEN YEARS**  
**(UNAUDITED)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
General Administration										
Vehicles and Other	54	51	25	25	25	25	25	25	25	23
Judicial										
Vehicles and Other	33	33	12	12	12	12	12	12	12	12
Financial Administration										
Vehicles and Other	11	11	12	12	12	12	12	12	12	12
Legal										
Other	4	1	1	1	1	1	1	1	1	1
Elections										
Other	10	10	8	8	8	8	3	3	3	3
Public Facilities										
Land, Bldgs and Improv.	221	220	124	124	124	124	123	123	122	122
Vehicles and Other	39	38	12	12	12	12	12	12	12	12
Public Safety										
Vehicles and Other	182	158	126	126	126	125	127	126	126	126
Public Transportation										
Road Mileage	607	607	613	613	613	613	613	613	613	613
Bridges	58	58	56	56	56	56	56	56	56	55
Vehicles and Other	255	239	213	213	213	215	215	214	214	214
Health and Welfare										
Vehicles and Other	24	24	18	18	18	18	18	18	18	18
Culture and Recreation										
Vehicles and Other	34	36	18	18	18	18	18	18	18	18
Conservation										
Vehicles and Other	4	4	5	5	5	5	9	9	9	5

Note: All County Land, Building, and Improvement are included under Public Facilities in this schedule.

Sources: County Fixed Asset Records.

**SAN PATRICIO COUNTY, TEXAS  
ASSESSED AND TAXABLE PROPERTY VALUE  
LAST TEN YEARS  
(UNAUDITED)**

<u>YEAR</u>	<u>MARKET VALUATION</u>	<u>LOSS/ EXEMPTIONS</u>	<u>TAXABLE ASSESSED VALUE</u>
2015	\$ 7,946,479,906	\$ 2,196,944,765	\$ 5,749,535,141
2016	9,554,550,068	2,751,200,273	6,803,349,795
2017	11,240,702,052	4,574,489,161	6,666,212,891
2018	13,093,848,161	6,360,027,831	6,733,820,330
2019	17,773,253,498	9,874,624,546	7,898,628,952
2020	20,472,186,306	11,582,891,082	8,889,295,224
2021	23,482,009,048	13,665,691,130	9,816,317,918
2022	30,385,782,672	18,605,795,229	11,779,987,443
2023	34,003,329,604	19,961,980,279	14,041,349,325
2024	35,322,304,853	19,631,560,860	15,690,743,993

Source: San Patricio County Appraisal District.

Note: Property value is reassessed each year.

**SAN PATRICIO COUNTY, TEXAS  
COLLECTION AND DISPOSAL OF SOLID WASTE  
LAST TEN YEARS  
(UNAUDITED)**

<u>YEAR</u>	<u>GROSS REVENUES</u>	<u>EXPENSES</u>	<u>NET REVENUES</u>
2015	\$ 71,270	\$ 121,191	\$ (49,921)
2016	68,821	102,861	(34,040)
2017	66,930	97,458	(30,528)
2018	95,225	344,602	(249,377)
2019	76,232	119,783	(43,551)
2020	85,985	137,729	(51,744)
2021	66,576	93,858	(27,282)
2022	64,266	75,784	(11,518)
2023	55,697	76,931	(21,234)
2024	50,817	102,880	(52,063)

The County operates two collection stations for the disposal of solid waste by the residents. The first station is located at the McCampbell-Porter Airport, between Ingleside and Aransas Pass. The hours of operation are between 8:00 AM and 4:30 PM Monday through Friday, and between 8:00 AM and 12:30 PM on Saturday. As of December 31, 2014, the minimum fee charged is \$0.50 per bag of household trash. The fees increase depending on the type and amount of solid waste. The second station is located at R&B Precinct #3 in Mathis. The hours of operation are between 7:30AM and 4:00 PM, Monday through Friday. As of December 31, 2014, the minimum fee charged is \$0.50 per bag of household trash. The fees increase depending on the type and amount of solid waste. Revenue from the collection stations are deposited into the County's General Fund and Road&Bridge Precinct #3 Funds. The annual expenditures are shown above. The information is current as of 12-31-2024.

**SAN PATRICIO COUNTY, TEXAS**  
**MISCELLANEOUS STATISTICS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**(UNAUDITED)**

Location, History, Etc.: San Patricio County (named after the Patron Saint of Ireland) was settled by Irish immigrants holding Spanish Land grants in 1828. The County is situated on an exceedingly fertile alluvial fan laid down by the Nueces (pecans) River during the Pleistocene Geological Age. The land area of the County is 685 square miles; bounded by the Nueces River and Corpus Christi Bay to the south, Redfish Bay and the Gulf of Mexico to the east, and the Aransas River to the north.

Population Growth and Statistics: Farming, ranching, oil and gas production, industry, and the fish and shrimping business have contributed to the growth of San Patricio County. Nueces County and San Patricio County together form one of the 23 Standard Metropolitan Statistical Area (SMSA) of Texas. The 2020 population was 68,755.

<u>Year</u>	<u>Population</u>	<u>Year</u>	<u>Population</u>
1850	200	1940	28,871
1860	620	1950	35,021
1870	602	1960	45,021
1880	1,010	1970	47,288
1890	1,312	1980	58,013
1900	2,372	1990	58,749
1910	7,307	2000	67,138
1920	11,286	2010	64,804
1930	23,836	2020	68,755

Principal Cities: Sinton (5,572), County Seat; Aransas Pass (9,013); Portland (22,933); Mathis (4,381); Taft (2,838); Ingleside (10,262); Gregory (1,719); Odem (2,315); Taft Southwest (1,469); Ingleside on the Bay (599); Edroy (414); San Patricio (449); St. Paul (984); Lake City (496) and Lakeside (359).

County Road Mileage: Total 614.2 miles (100%) divided as follows:  
Pct. #1 - 197 miles (18.4%), Pct. #2 - 149.9 miles (24.4%),  
Pct. #3 - 276.7 miles (45.1%) and Pct. #4 - 74.3 miles (12.1%)

It is noted that at 12/31/2024 the County had 60 bridges that it was responsible for maintaining.

County Employees: The total number of San Patricio County employees at December 31, 2024, was 411 full time employees and 22 part time employees. Because they are separate districts, these figures do not include Juvenile Probation employees (68 full time and 0 part time) or Adult Probation employees (65 full time and 1 part time). The total County Social Security wages paid during the 2024 year were \$32,185,221.

**SAN PATRICIO COUNTY, TEXAS  
MISCELLANEOUS STATISTICS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)  
(continued)**

Agricultural Income: Total agricultural production in San Patricio County for 2024 are estimated at \$80 million.

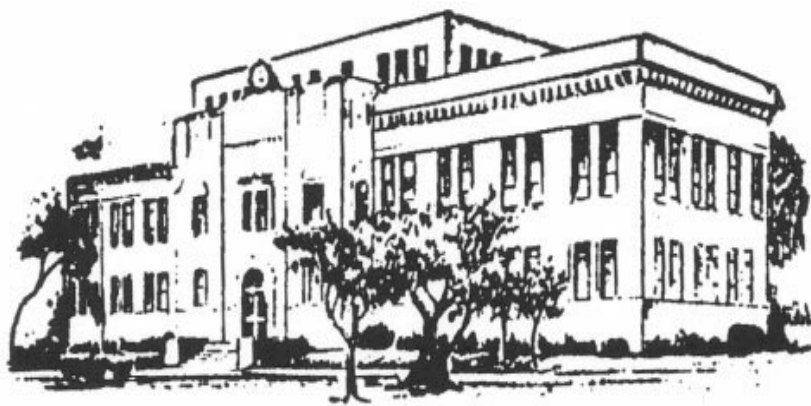
The following table is an overview of 2024 Agricultural Income:

AGRICULTURAL PRODUCT	ACREAGE	VALUE
Cotton & Cotton seed	94,384	\$ 73,204,425
Fed Beef & Cow Calf	-	7,210,000
Grain Sorghum	89,899	27,086,240
Corn	36,823	11,253,300
Hay	12,206	4,272,100
Sesame	381	79,723
Wheat	1,776	128,016
TOTAL		\$ 123,233,804

Total from Other Livestock - County Shows, Recreational Fishing/Hunting, Commercial Fishing = \$9,338,000.

Sources of Data:

- Texas Cooperative Extension
- Texas Almanac
- Coastal Bend Area Council of Governments
- San Patricio - Aransas A.S.C.S





## Supplementary Financial Information

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**SAN PATRICIO COUNTY, TEXAS**  
**GENERAL OBLIGATION REFUNDING BONDS SERIES 2015**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**

ISSUED	\$ 15,415,000
PAID	<u>(4,870,000)</u>
OUTSTANDING	<u><u>\$ 10,545,000</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 10,545,000				
4-01-2025	9,865,000	5.00%	\$ 680,000	\$ 241,100	\$ -
10-01-2025				<u>224,100</u>	<u>1,145,200</u>
4-01-2026	9,155,000	3.00%	710,000	224,100	
10-01-2026				<u>213,450</u>	<u>1,147,550</u>
4-01-2027	8,415,000	5.00%	740,000	213,450	
10-01-2027				<u>194,950</u>	<u>1,148,400</u>
4-01-2028	7,640,000	5.00%	775,000	194,950	
10-01-2028				<u>175,575</u>	<u>1,145,525</u>
4-01-2029	6,830,000	4.00%	810,000	175,575	
10-01-2029				<u>159,375</u>	<u>1,144,950</u>
4-01-2030	5,990,000	3.625%	840,000	159,375	
10-01-2030				<u>144,150</u>	<u>1,143,525</u>
4-01-2031	5,110,000	5.000%	880,000	144,150	
10-01-2031				<u>122,150</u>	<u>1,146,300</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**GENERAL OBLIGATION REFUNDING BONDS SERIES 2015**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2032	\$ 4,190,000	5.00%	\$ 920,000	122,150	\$ -
10-01-2032				99,150	1,141,300
4-01-2033	3,215,000	5.00%	975,000	99,150	
10-01-2033				74,775	1,148,925
4-01-2034	2,190,000	5.00%	1,025,000	74,775	
10-01-2034				49,150	1,148,925
4-01-2035	1,120,000	4.00%	1,070,000	49,150	
10-01-2035				22,400	1,141,550
4-01-2036		4.75%	1,120,000	22,400	1,142,400
TOTALS			\$ 10,545,000	\$ 3,199,550	\$ 13,744,550

The above debt was issued to partially defease the Series 2006 Certificates of Obligation which were issued for new showbarn facilities and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2036.

At December 31, 2024, the amount of the above debt spent was \$15,415,000 and the amount unspent was \$0. Also as of December 31, 2024, the County has made all payments on the debt above timely when due. At 2-27-25, the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the original debt were accounted for in the Fairgrounds Construction Capital Projects Fund. This fund is no longer used by the County.

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2016**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**

ISSUED	\$ 8,975,000
PAID	<u>(2,755,000)</u>
OUTSTANDING	<u><u>\$ 6,220,000</u></u>

<u>DUE DATE</u>	<u>UNPAID BALANCE</u>	<u>COUPON</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANNUAL REQUIREMENT</u>
	\$ 6,220,000				
4-01-2025	5,805,000	3.00%	\$ 415,000	\$ 120,175	\$ -
10-01-2025				<u>113,950</u>	<u>649,125</u>
4-01-2026	5,375,000	3.00%	430,000	113,950	
10-01-2026				<u>107,500</u>	<u>651,450</u>
4-01-2027	4,930,000	3.00%	445,000	107,500	
10-01-2027				<u>98,600</u>	<u>651,100</u>
4-01-2028	4,465,000	4.00%	465,000	98,600	
10-01-2028				<u>89,300</u>	<u>652,900</u>
4-01-2029	3,980,000	4.00%	485,000	89,300	
10-01-2029				<u>79,600</u>	<u>653,900</u>
4-01-2030	3,480,000	4.00%	500,000	79,600	
10-01-2030				<u>69,600</u>	<u>649,200</u>
4-01-2031	2,955,000	4.00%	525,000	69,600	
10-01-2031				<u>59,100</u>	<u>653,700</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2016**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**  
**(Continued)**

<u>DUE DATE</u>	<u>UNPAID BALANCE</u>	<u>COUPON</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANNUAL REQUIREMENT</u>
4-01-2032	\$ 2,410,000	4.00%	\$ 545,000	\$ 59,100	\$ -
10-01-2032				<u>48,200</u>	<u>652,300</u>
4-01-2033	1,845,000	4.00%	565,000	48,200	
10-01-2033				<u>36,900</u>	<u>650,100</u>
4-01-2034	1,255,000	4.00%	590,000	36,900	
10-01-2034				<u>25,100</u>	<u>652,000</u>
4-01-2035	640,000	4.00%	615,000	25,100	
10-01-2035				<u>12,800</u>	<u>652,900</u>
4-01-2036		4.00%	<u>640,000</u>	<u>12,800</u>	<u>652,800</u>
TOTALS			<u>\$ 6,220,000</u>	<u>\$ 1,601,475</u>	<u>\$ 7,821,475</u>

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2036.

At December 31, 2024, the amount of above debt spent was \$8,975,000 and the amount unspent was \$0. Also as of December 31, 2024, the County has made all payments on the debt above timely when due. At 2-27-25 the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt are accounted for in the Road Improvements Program Capital Projects Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2017**  
**MATURITY SCHEDULE**  
**INTEREST AT 3.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**

ISSUED	\$ 9,125,000
PAID	<u>(2,345,000)</u>
OUTSTANDING	<u><u>\$ 6,780,000</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 6,780,000				
4-01-2025 10-01-2025	6,375,000	4.00%	\$ 405,000	\$ 135,600 <u>127,500</u>	\$ - <u>668,100</u>
4-01-2026 10-01-2026	5,950,000	4.00%	425,000	127,500 <u>119,000</u>	<u>671,500</u>
4-01-2027 10-01-2027	5,510,000	4.00%	440,000	119,000 <u>110,200</u>	<u>669,200</u>
4-01-2028 10-01-2028	5,050,000	4.00%	460,000	110,200 <u>101,000</u>	<u>671,200</u>
4-01-2029 10-01-2029	4,575,000	4.00%	475,000	101,000 <u>91,500</u>	<u>667,500</u>
4-01-2030 10-01-2030	4,080,000	4.00%	495,000	91,500 <u>81,600</u>	<u>668,100</u>
4-01-2031 10-01-2031	3,565,000	4.00%	515,000	81,600 <u>71,300</u>	<u>667,900</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2017**  
**MATURITY SCHEDULE**  
**INTEREST AT 3.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2032	\$ 3,030,000	4.00%	\$ 535,000	\$ 71,300	\$ -
10-01-2032				60,600	666,900
4-01-2033	2,470,000	4.00%	560,000	60,600	
10-01-2033				49,400	670,000
4-01-2034	1,890,000	4.00%	580,000	49,400	
10-01-2034				37,800	667,200
4-01-2035	1,285,000	4.00%	605,000	37,800	
10-01-2035				25,700	668,500
4-01-2036	655,000	4.00%	630,000	25,700	
10-01-2036				13,100	668,800
4-01-2037		4.00%	655,000	13,100	668,100
TOTALS			\$ 6,780,000	\$ 1,913,000	\$ 8,693,000

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Austin, TX. The above debt will be liquidated in 2037.

At December 31, 2024, the amount of above debt spent was \$9,125,000 and the amount unspent was \$0. Also as of December 31, 2024, the County has made all payments on the debt above timely when due. At 2-27-25 the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt were accounted for in the Road Improvements Program Capital Projects Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2019**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**

ISSUED	\$8,780,000
PAID	<u>(1,600,000)</u>
OUTSTANDING	<u><u>\$7,180,000</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 7,180,000				
4-01-2025	6,815,000	3.00%	\$ 365,000	\$ 137,975	\$ -
10-01-2025				<u>132,500</u>	<u>635,475</u>
4-01-2026	6,440,000	3.00%	375,000	132,500	
10-01-2026				<u>126,875</u>	<u>634,375</u>
4-01-2027	6,055,000	3.00%	385,000	126,875	
10-01-2027				<u>121,100</u>	<u>632,975</u>
4-01-2028	5,655,000	3.00%	400,000	121,100	
10-01-2028				<u>113,100</u>	<u>634,200</u>
4-01-2029	5,235,000	4.00%	420,000	113,100	
10-01-2029				<u>104,700</u>	<u>637,800</u>
4-01-2030	4,800,000	4.00%	435,000	104,700	
10-01-2030				<u>96,000</u>	<u>635,700</u>
4-01-2031	4,350,000	4.00%	450,000	96,000	
10-01-2031				<u>87,000</u>	<u>633,000</u>
4-01-2032	3,880,000	4.00%	470,000	87,000	
10-01-2032				<u>77,600</u>	<u>634,600</u>

(Continued)



**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2019**  
**MATURITY SCHEDULE**  
**INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2033 10-01-2033	\$ 3,390,000	4.00%	\$ 490,000	\$ 77,600 67,800	\$ - 635,400
4-01-2034 10-01-2034	2,880,000	4.00%	510,000	67,800 57,600	635,400
4-01-2035 10-01-2035	2,350,000	4.00%	530,000	57,600 47,000	634,600
4-01-2036 10-01-2036	1,800,000	4.00%	550,000	47,000 36,000	633,000
4-01-2037 10-01-2037	1,225,000	4.00%	575,000	36,000 24,500	635,500
4-01-2038 10-01-2038	625,000	4.00%	600,000	24,500 12,500	637,000
4-01-2039		4.00%	625,000	12,500	637,500
TOTALS			\$ 7,180,000	\$ 2,346,525	\$ 9,526,525

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2039.

At December 31, 2024, the amount of above debt spent was \$8,780,000 and the amount unspent was \$0. Also as of December 31, 2024, the County has made all payments on the debt above timely when due. At 2-27-25, the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt were/are accounted for in the Road Improvements Program Capital Projects Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2022**  
**MATURITY SCHEDULE**  
**INTEREST AT 4.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**

ISSUED	\$63,550,000
PAID	<u>(2,040,000)</u>
OUTSTANDING	<u><u>\$61,510,000</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 61,510,000				
4-01-2025	60,295,000	5.00%	\$ 1,215,000	\$ 1,279,900	\$ -
10-01-2025				<u>1,249,525</u>	<u>3,744,425</u>
4-01-2026	59,015,000	5.00%	1,280,000	1,249,525	
10-01-2026				<u>1,217,525</u>	<u>3,747,050</u>
4-01-2027	57,670,000	5.00%	1,345,000	1,217,525	
10-01-2027				<u>1,183,900</u>	<u>3,746,425</u>
4-01-2028	56,255,000	5.00%	1,415,000	1,183,900	
10-01-2028				<u>1,148,525</u>	<u>3,747,425</u>
4-01-2029	54,770,000	5.00%	1,485,000	1,148,525	
10-01-2029				<u>1,111,400</u>	<u>3,744,925</u>
4-01-2030	53,210,000	5.00%	1,560,000	1,111,400	
10-01-2030				<u>1,072,400</u>	<u>3,743,800</u>
4-01-2031	51,570,000	5.00%	1,640,000	1,072,400	
10-01-2031				<u>1,031,400</u>	<u>3,743,800</u>
4-01-2032	49,850,000	5.00%	1,720,000	1,031,400	
10-01-2032				<u>997,000</u>	<u>3,748,400</u>
4-01-2033	48,060,000	4.00%	1,790,000	997,000	
10-01-2033				<u>961,200</u>	<u>3,748,200</u>
4-01-2034	46,200,000	4.00%	1,860,000	961,200	
10-01-2034				<u>924,000</u>	<u>3,745,200</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2022**  
**MATURITY SCHEDULE**  
**INTEREST AT 4.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2035 10-01-2035	\$ 44,265,000	4.00%	\$ 1,935,000	\$ 924,000 885,300	\$ - 3,744,300
4-01-2036 10-01-2036	42,250,000	4.00%	2,015,000	885,300 845,000	3,745,300
4-01-2037 10-01-2037	40,150,000	4.00%	2,100,000	845,000 803,000	3,748,000
4-01-2038 10-01-2038	37,965,000	4.00%	2,185,000	803,000 759,300	3,747,300
4-01-2039 10-01-2039	35,695,000	4.00%	2,270,000	759,300 713,900	3,743,200
4-01-2040 10-01-2040	33,330,000	4.00%	2,365,000	713,900 666,600	3,745,500
4-01-2041 10-01-2041	30,870,000	4.00%	2,460,000	666,600 617,400	3,744,000
4-01-2042 10-01-2042	28,310,000	5.00%	2,560,000	617,400 566,200	3,743,600
4-01-2043 10-01-2043	25,645,000	4.00%	2,665,000	566,200 512,900	3,744,100
4-01-2044 10-01-2044	22,870,000	4.00%	2,775,000	512,900 457,400	3,745,300
4-01-2045 10-01-2045	19,980,000	4.00%	2,890,000	457,400 399,600	3,747,000
4-01-2046 10-01-2046	16,975,000	4.00%	3,005,000	399,600 339,500	3,744,100

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**CERTIFICATES OF OBLIGATION SERIES 2022**  
**MATURITY SCHEDULE**  
**INTEREST AT 4.00% TO 5.00% PAYABLE 4-1 & 10-1**  
**DECEMBER 31, 2024**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2047	\$ 13,845,000	4.00%	\$ 3,130,000	\$ 339,500	\$ -
10-01-2047				276,900	3,746,400
4-01-2048	10,590,000	4.00%	3,255,000	276,900	
10-01-2048				211,800	3,743,700
4-01-2049	7,200,000	4.00%	3,390,000	211,800	
10-01-2049				144,000	3,745,800
4-01-2050	3,670,000	4.00%	3,530,000	144,000	
10-01-2050				73,400	3,747,400
4-01-2051	-	4.00%	3,670,000	73,400	3,743,400
TOTALS			\$ 61,510,000	\$ 39,618,050	\$ 101,128,050

The above debt was issued for construction of a new Judicial Courthouse Annex, construction of a new Emergency Operation Center (EOC) building and major renovations for the old Courthouse. The debt is serviced by the Permanent Improvement Debt Service Fund. Payments are made to UMB Bank, NA, Austin, TX. The above debt will be liquidated in 2051.

At December 31, 2024, the amount of above debt spent was \$24,512,423 and the amount unspent was \$39,037,577. Also as of December 31, 2024, the County has made all payments on the debt above timely when due. At 2-27-25 the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt are accounted for in the Bonds Construction Capital Projects Fund.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF ANNUAL GENERAL LONG-TERM BONDED DEBT REQUIREMENTS**  
**DECEMBER 31, 2024**

The annual requirements of the General long-term bonded debt requirements outstanding at December 31, 2024 are as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2025	\$ 3,080,000	\$ 3,762,325	\$ 6,842,325
2026	3,220,000	3,631,925	6,851,925
2027	3,355,000	3,493,100	6,848,100
2028	3,515,000	3,336,250	6,851,250
2029	3,675,000	3,174,075	6,849,075
2030	3,830,000	3,010,325	6,840,325
2031	4,010,000	2,834,700	6,844,700
2032	4,190,000	2,653,500	6,843,500
2033	4,380,000	2,472,625	6,852,625
2034	4,565,000	2,283,725	6,848,725
2035	4,755,000	2,086,850	6,841,850
2036	4,955,000	1,887,300	6,842,300
2037	3,330,000	1,721,600	5,051,600
2038	2,785,000	1,599,300	4,384,300
2039	2,895,000	1,485,700	4,380,700
2040	2,365,000	1,380,500	3,745,500
2041	2,460,000	1,284,000	3,744,000
2042	2,560,000	1,183,600	3,743,600
2043	2,665,000	1,079,100	3,744,100
2044	2,775,000	970,300	3,745,300
2045	2,890,000	857,000	3,747,000
2046	3,005,000	739,100	3,744,100
2047	3,130,000	616,400	3,746,400
2048	3,255,000	488,700	3,743,700
2049	3,390,000	355,800	3,745,800
2050	3,530,000	217,400	3,747,400
2051	3,670,000	73,400	3,743,400
TOTALS	<u>\$ 92,235,000</u>	<u>\$ 48,678,600</u>	<u>\$ 140,913,600</u>

At December 31, 2024, the above debt consisted of the Series 2015 Refunding Bonds, the Series 2016 Certificates of Obligation, the Certificates of Obligation Series 2017, the Series 2019 Certificates of Obligation, and the Series 2022 Certificates of Obligation.

**SAN PATRICIO COUNTY, TEXAS**  
**QECB FINANCED PURCHASE**  
**AMORTIZATION SCHEDULE**  
**INTEREST AT 3.87%, PAYABLE 2-1 & 8-1**  
**DECEMBER 31, 2024**

AMOUNT BORROWED FOR ENERGY	
CONSERVATION EQUIPMENT	\$ 3,185,555
PAID	<u>\$ (801,896)</u>
OUTSTANDING	<u><u>\$ 2,383,659</u></u>

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	TOTAL PAYMENT AMOUNT
	\$ 2,383,659				
2-01-2025	2,318,160	3.87%	\$ 65,499	\$ 46,124	\$ 111,623
8-01-2025	2,248,982	3.87%	69,178	44,856	114,034
2-01-2026	2,179,372	3.87%	69,610	43,518	113,128
8-01-2026	2,105,933	3.87%	73,439	42,171	115,610
2-01-2027	2,032,035	3.87%	73,898	40,750	114,648
8-01-2027	1,954,151	3.87%	77,884	39,320	117,204
2-01-2028	1,875,780	3.87%	78,371	37,813	116,184
8-01-2028	1,793,262	3.87%	82,518	36,296	118,814
2-01-2029	1,710,228	3.87%	83,034	34,700	117,734
8-01-2029	1,622,877	3.87%	87,351	33,093	120,444
2-01-2030	1,534,980	3.87%	87,897	31,403	119,300
8-01-2030	1,442,591	3.87%	92,389	29,702	122,091
2-01-2031	1,349,624	3.87%	92,967	27,914	120,881
8-01-2031	1,251,983	3.87%	97,641	26,115	123,756

(Continued)

**SAN PATRICIO COUNTY, TEXAS**  
**QECB FINANCED PURCHASE**  
**AMORTIZATION SCHEDULE**  
**INTEREST AT 3.87%, PAYABLE 2-1 & 8-1**  
**DECEMBER 31, 2024**  
**(Continued)**

DUE DATE	UNPAID BALANCE	COUPON	PRINCIPAL	INTEREST	TOTAL PAYMENT AMOUNT
2-01-2032	\$ 1,153,731	3.87%	\$ 98,252	\$ 24,226	\$ 122,478
8-01-2032	1,050,616	3.87%	103,115	22,325	125,440
2-01-2033	946,857	3.87%	103,759	20,330	124,089
8-01-2033	838,037	3.87%	108,820	18,321	127,141
2-01-2034	728,537	3.87%	109,500	16,216	125,716
8-01-2034	613,773	3.87%	114,764	14,097	128,861
2-01-2035	498,291	3.87%	115,482	11,877	127,359
8-01-2035	377,332	3.87%	120,959	9,642	130,601
2-01-2036	255,618	3.87%	121,714	7,301	129,015
8-01-2036	128,207	3.87%	127,411	4,946	132,357
2-01-2037	-	3.87%	<u>128,207</u>	<u>2,481</u>	<u>130,688</u>
			<u>\$ 2,383,659</u>	<u>\$ 665,537</u>	<u>\$ 3,049,196</u>

The above debt was issued to purchase energy conservation equipment for County buildings. Payments are made to the Bank of New York Mellon, New York, NY. This debt is serviced by the General Fund, and will be liquidated in 2037.

At December 31, 2024 the amount of above debt spent was \$3,185,555 and the amount unspent was \$0. Also as of December 31, 2023 the County has made all payments on the debt above timely when due.

The proceeds of the above debt were accounted for in the Energy Conservation Project Capital Projects Fund.

The Qualified Energy Conservation Bonds (QECB) loan is in effect a financed purchase.

The QECB was approved for \$3,185,000 and at 12-31-24, the remaining principal was \$2,383,659 and total requirements were \$3,049,196.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF ANNUAL FINANCED PURCHASED DEBT REQUIREMENTS**  
**DECEMBER 31, 2024**

The annual requirements of the general long-term financed purchased debt requirements outstanding at December 31, 2024 are as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2025	\$ 134,677	\$ 90,980	\$ 225,657
2026	143,049	85,689	228,738
2027	151,782	80,070	231,852
2028	160,889	74,109	234,998
2029	170,385	67,793	238,178
2030	180,286	61,105	241,391
2031	190,608	54,029	244,637
2032	201,367	46,551	247,918
2033	212,579	38,651	251,230
2034	224,264	30,313	254,577
2035	236,441	21,519	257,960
2036	249,125	12,247	261,372
2037	128,207	2,481	130,688
TOTALS	\$ 2,383,659	\$ 665,537	\$ 3,049,196

At December 31, 2024, the above debt consisted of the QECB Payable.



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**SAN PATRICIO COUNTY, TEXAS  
SIB LOAN MATURITY SCHEDULE  
INTEREST AT 2.57%, PAYABLE 4-1 & 10-1  
DECEMBER 31, 2024**

AMOUNT BORROWED FOR COUNTY'S PORTION OF HARBOR BRIDGE	\$ 12,403,039
PAID	<u>(2,575,728)</u>
OUTSTANDING	<u><u>\$9,827,311</u></u>

DUE DATE	UNPAID BALANCE	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
	\$ 9,827,311			
4-01-2025	9,360,380	\$ 466,931	\$ 126,281	\$ -
10-01-2025			<u>120,281</u>	<u>713,493</u>
4-01-2026	8,881,293	479,088	120,281	
10-01-2026			<u>114,125</u>	<u>713,494</u>
4-01-2027	8,389,733	491,560	114,125	
10-01-2027			<u>107,808</u>	<u>713,493</u>
4-01-2028	7,885,375	504,358	107,808	
10-01-2028			<u>101,327</u>	<u>713,493</u>
4-01-2029	7,367,886	517,489	101,327	
10-01-2029			<u>94,677</u>	<u>713,493</u>
4-01-2030	6,836,925	530,961	94,677	
10-01-2030			<u>87,855</u>	<u>713,493</u>
4-01-2031	6,292,141	544,784	87,855	
10-01-2031			<u>80,854</u>	<u>713,493</u>
4-01-2032	5,733,173	558,968	80,854	
10-01-2032			<u>73,671</u>	<u>713,493</u>
4-01-2033	5,159,653	573,520	73,671	
10-01-2033			<u>66,302</u>	<u>713,493</u>
4-01-2034	4,571,201	588,452	66,301	
10-01-2034			<u>58,740</u>	<u>713,493</u>

(Continued)

**SAN PATRICIO COUNTY, TEXAS  
SIB LOAN MATURITY SCHEDULE  
INTEREST AT 2.57%, PAYABLE 4-1 & 10-1  
DECEMBER 31, 2024  
(Continued)**

DUE DATE	UNPAID BALANCE	PRINCIPAL	INTEREST	ANNUAL REQUIREMENT
4-01-2035	\$ 3,967,429	\$ 603,772	\$ 58,740	\$ -
10-01-2035			50,981	713,493
4-01-2036	3,347,938	619,491	50,981	
10-01-2036			43,021	713,493
4-01-2037	2,712,319	635,619	43,021	
10-01-2037			34,853	713,493
4-01-2038	2,060,152	652,167	34,853	
10-01-2038			26,473	713,493
4-01-2039	1,391,007	669,145	26,473	
10-01-2039			17,875	713,493
4-01-2040	704,441	686,566	17,875	
10-01-2040			9,052	713,493
4-01-2041		704,441	9,052	713,493
TOTALS		<u>\$ 9,827,312</u>	<u>\$ 2,302,070</u>	<u>\$ 12,129,382</u>

The above debt is an SIB Loan with the State to pay for the County's share of cost to a build Harbor Bridge. The County receives \$3,000,000 per year from 2016 to 2019 for a total amount of \$12,000,000. These funds are remitted back to the State for the County's share of the cost. The State will own and maintain the bridge when completed. Payments will be made to the State at TxDOT Finance Division, Revenue Accounting/SIB, Austin, Texas. The debt will be serviced by the Permanent Improvement Fund. It will be liquidated in 2041. The SIB Loan liability includes \$403,039 capitalized interest.

The proceeds of the above debt were/are accounted for in the Harbor Bridge Project Capital Projects Fund.

The State of Texas Legislature established the State Infrastructure Bank (SIB) as an account in the State Highway Fund to be administered by the State Transportation Commission.

The SIB Loan was approved for \$12,403,039 and due to the nature of the loan it was included as debt in 2019. Beginning in 2019 the remaining principal was \$12,403.039 with total requirements being \$16,427,142.

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF GENERAL LONG-TERM LOAN REQUIREMENTS**  
**DECEMBER 31, 2024**

The annual requirements of the General Loan long-term loan debt requirements outstanding at December 31, 2024 are as follows:

YEAR ENDING DECEMBER 31	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2025	\$ 466,931	\$ 246,562	\$ 713,493
2026	479,087	234,406	713,493
2027	491,560	221,933	713,493
2028	504,358	209,135	713,493
2029	517,489	196,004	713,493
2030	530,961	182,532	713,493
2031	544,784	168,709	713,493
2032	558,968	154,525	713,493
2033	573,520	139,973	713,493
2034	588,452	125,041	713,493
2035	603,772	109,721	713,493
2036	619,491	94,002	713,493
2037	635,619	77,874	713,493
2038	652,167	61,326	713,493
2039	669,145	44,348	713,493
2040	686,566	26,927	713,493
2041	704,441	9,052	713,493
TOTALS	\$ 9,827,311	\$ 2,302,070	\$ 12,129,381

The above debt is serviced by the Permanent Improvement Debt Service Fund.  
At December 31, 2024 the above debt consisted of the SIB Loan.

## Single Audit Section

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# Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable County Judge  
and County Commissioners  
San Patricio County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of San Patricio County, Texas (the "County"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2025.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Cascos & Associates, PC".

Cascos & Associates, PC  
Brownsville, Texas  
June 30, 2025



# Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE TEXAS GRANT MANAGEMENT STANDARDS

To the Honorable County Judge  
and County Commissioners  
San Patricio County, Texas

### Report on Compliance for Each Major Federal and State Program

#### *Opinion on Each Major Federal and State Program*

We have audited San Patricio County, Texas' (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and Texas Grant Management Standards (TxGMS) that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2024. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2024.

#### *Basis for Opinion on Each Major Federal and State Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and TxGMS. Our responsibilities under those standards, the Uniform Guidance, and TxGMS are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

#### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal and state programs.

#### *Auditors' Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material



noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.



Cascos & Associates, PC  
Brownsville, Texas  
June 30, 2025

**SAN PATRICIO COUNTY, TEXAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**I. Summary of Auditors' Results**

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP:	Unmodified
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Internal control over financial reporting:	
Material weakness(es) identified?	None reported
Significant deficiency(ies) identified?	None reported

Noncompliance material to financial statements noted?	None
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Federal and State Awards:

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported

Type of auditors' report issued on compliance for major federal and state programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a) of the Uniform Guidance or Texas Grant Management Standards?	None
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Identification of major federal programs:

<u>Assistance Listing Number:</u>	<u>Name of Federal Program:</u>
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)
10.561	State Administrative Matching Grants for the Supplemental Nutrition Assistance Program
State	SB 22 Grant

Dollar threshold used to distinguish between type A and type B federal programs	\$ 750,000
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Dollar threshold used to distinguish between type A and type B state programs	\$ 300,000
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Auditee qualified as low-risk auditee:	Yes
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Texas Uniform Grant Management Standards	Yes
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**II. Findings Relating to the Financial Statements which are Required to be Reported in Accordance with Generally Accepted Government Auditing Standards**

None

**III. Findings and Questioned Costs for Federal Awards**

None

**IV. Findings and Questioned Costs for State Awards**

None

**SAN PATRICIO COUNTY, TEXAS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<u>Finding/Recommendation</u>	<u>Current Status</u>	<u>Management's Explanation If Not Implemented</u>
N/A - No prior findings		

**SAN PATRICIO COUNTY, TEXAS  
CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<u>Program</u>	<u>Corrective Action Plan</u>
None	No corrective action required

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>Federal Grantor/ Pass-Through Grantor/ Program Title</b>		<b>Assistance Listing Number</b>	<b>Pass-Through Entity Identifying Number</b>	<b>Federal Expenditures</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
<i>Passed Through Texas Department of State Health Services</i>				
WIC Program Fiscal Year 2023	10-01-2023/09-30-2024	10.557	HHS0008063 00001	\$ 629,863
WIC Program Fiscal Year 2024	10-01-2024/09-30-2025	10.557	HHS0008063 00001	172,886
Total ALN 10.557				<u>802,749</u>
WIC Program Fiscal Year 2023	10-01-2023/09-30-2024	10.561	HHS0008063 00001	147,694
WIC Program Fiscal Year 2024	10-01-2024/09-30-2025	10.561	HHS0008063 00001	43,068
				<u>190,761</u>
State Physical Activity and Nutrition - HPCDP-TXPHAN	10-01-2023/09-30-2024	10.561	HHS0004511 00001	78,981
Supplemental Nutrition Assistance Program-SNAP ED	09-01-2024/08-31-2025	10.561	HHS0014320 00008	37,012
				<u>115,993</u>
Total ALN 10.561				306,754
Total U.S. Department of Agriculture				1,109,504
<b>U.S. DEPARTMENT OF THE TREASURY</b>				
<i>Direct Grant</i>				
COVID-19 - American Rescue Plan Act (ARPA)	03-03-2021/12-31-2026	21.027	1505-0271	2,935,691
Total U.S. Department of the Treasury				<u>2,935,691</u>
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>				
<i>Passed Through Texas General Land Office</i>				
Mitigation Program Infrastructure Projects (CDBG)	11-01-2021/01-31-2025	14.228	22-085-011-D239	30,477
				<u>30,477</u>
Total U.S. Department of Housing and Urban Development				30,477
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
Public Health Emergency Preparedness - CPS/Hazards	07-01-2024/06-30-2025	93.069	HHS0013112 00044	50,221
Public Health Emergency Preparedness - CPS/Hazards	07-01-2023/06-30-2024	93.069	HHS0014395 00031	49,207
Total ALN 93.069				<u>99,428</u>
Immunization Cooperative Agreements	09-01-2023/08-31-2024	93.268	HHS0001091 00001	84,717
Immunization Cooperative Agreements	09-01-2024/08-31-2025	93.268	HHS0013313 00028	41,062
Total ALN 93.268				<u>125,779</u>
State Physical Activity and Nutrition - HPCDP-TXPHAN	10-01-2023/09-30-2024	93.439	HHS0004511 00001	41,511
Texas State-Wide Physical Activity & Nutrition Program	09-01-2024/08-31-2025	93.439	HHS0014341 00003	21,289
Total ALN 93.439				<u>62,800</u>
COVID-19 - Health Disparities Grant	06-01-2023/05-31-2024	93.391	HHS0010576 00039	58,531
COVID-19 - Health Disparities Grant	06-01-2024/05-31-2026	93.391	HHS0010576 00039	1,020
Total ALN 93.391				<u>59,551</u>
COVID-19 - Public Health Workforce Expansion	07-01-2023/06-30-2024	93.354	HHS0010776 00001	31,401
Total ALN 93.354				<u>31,401</u>
Medical Reserve Corps Grant Program	01-19-2024/05-31-2025	93.008	HHS0014093 00021	47,242
Total ALN 93.008				<u>47,242</u>
Center for Health Emergency Preparedness & Response	05-04-2023/11-30-2027	93.967	HHS0013133 00001	35,990
Total ALN 93.967				<u>35,990</u>
Preventative Health and Health Services Block Grant - RLSS/LPHS	09-01-2023/08-31-2024	93.991	HHS0010289 00001	61,452
Preventative Health and Health Services Block Grant - RLSS/LPHS	09-01-2024/08-31-2025	93.991	HHS0013249 00046	33,776
Total ALN 93.991				<u>95,228</u>
Total U.S. Department of Health and Human Services				557,419
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>				
<i>Direct Grant</i>				
DEM - Operation Stone Garden	03/01/2024-02/28/2025	97.067	HS-3177707	60,770
Total U.S. Department of Homeland Security				<u>60,770</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>				<u><u>\$ 4,693,862</u></u>

**SAN PATRICIO COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES OF STATE AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

State Granting Agency	Grantor's Number	Program or Award Amount	Program Expenditure
<b>Indigent Defense Commission</b>			
FY 2024 Formula Grant Program	212-24-205	\$ 45,635	\$ 1,065,947
<i>Total Indigent Defense Commission</i>		45,635	<u>1,065,947</u>
<b>Secretary of State</b>			
Voter Registration Chap. 19	n/a	3,788	2,540
<i>Total Secretary of State</i>		3,788	<u>2,540</u>
<b>Texas Comptroller of Public Accounts</b>			
Rural Prosecutor's Office Salary Assistance	IA-0000000147	275,000	96,157
Rural Law Enforcement	IA-0000000347	500,000	445,612
<i>Total Texas Comptroller of Public Accounts</i>		775,000	<u>541,769</u>
<b>Office of Attorney General</b>			
Texas VINE	C-01808	13,523	13,523
<i>Total Office of Attorney General</i>		13,523	<u>13,523</u>
<b>Office of the Governor</b>			
<b>Passed Thru Homeland Security Grants Division</b>			
Operation Border Star	3177702	60,770	60,770
<i>Total Office of the Governor</i>		60,770	<u>60,770</u>
<b>Texas Veterans Commission</b>			
Veterans Grant	VS023-F-009	46,494	46,494
<i>Total Texas Veterans Commission</i>		46,494	<u>46,494</u>
<b>Texas Department of Transportation</b>			
County Transportation Infrastructure Fund Grant Program 2020	CTIF2020-01	469,387	659,579
TXDOT Grant (Airports)	M2416	112,000	112,000
<i>Total Texas Department of Transportation</i>		581,387	<u>771,579</u>
Total State Financial Assistance		\$ 1,526,597	<u>\$ 2,502,622</u>

**SAN PATRICIO COUNTY, TEXAS**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**1. GENERAL**

The accompanying schedules of Expenditures of Federal and State Awards (the "Schedules"), presents the activity of all federal financial assistance programs of San Patricio County, Texas (the "County"), for the year ended December 31, 2024. The County's reporting entity is defined in Note 1 to the County's financial statements. Federal financial assistance received directly from federal agencies and other agencies are included in the Schedule.

**2. BASIS OF ACCOUNTING**

The accompanying Schedules are presented using the modified accrual basis of accounting, which is described in Note 1 to the County's financial statements.

**3. INDIRECT COSTS**

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

**4. PASS THROUGH EXPENDITURES**

None of the federal programs expended by the County were provided to subrecipients.